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SB18-16/17: Resolution Amending The ASUM Elections Account

Chase Greenfield

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1 **The Associated Students of the University of Montana**
2 **Resolution Amending The ASUM Elections Account**
3 **July 22nd, 2016**
4 **SB18-16/17**

5 **Authored by: Chase Greenfield, ASUM Business Manager;**
6 **Sponsored by:**
7

8 Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal
9 Policy;

10
11 Whereas, ASUM Fiscal Policy Section 25.1 currently reads:

12 *25.1 At the beginning of each fiscal year, \$3,000 shall be deposited in the ASUM*
13 *Elections Account from the S.T.I.P. Fund. \$400 of this fund will be used by the ASUM Elections*
14 *Committee to promote voter turnout.*
15

16 Whereas, over the last eight (8) years, the ASUM Elections Committee has never used more than
17 \$687.00 of this allotted \$3000.00;

18
19 Whereas, ASUM could put these funds to better use and replenish our State Term Investments
20 Pool, which is used to fund items such as Staff Development, capital investments for student
21 groups, and Travel for ASUM Agencies;

22
23 Whereas, allowing over \$2000.00 to sit in an ASUM account completely underutilized for eight
24 years has proven to be unnecessary;

25
26 Therefore, Let It Be Resolved, that Section 25.1 of ASUM Fiscal Policy be amended to read as
27 follows:

28 *25.1 At the beginning of each fiscal year, the ASUM Elections Account shall be*
29 *replenished to the amount of \$1000.00 from the S.T.I.P. Fund. Up to \$400 of this yearly funding*
30 *may be used by the ASUM Elections Committee to promote voter turnout. In the event that the*
31 *ASUM Elections Committee receives an unusual number of reimbursement requests, these*
32 *reimbursements shall be made through the S.T.I.P. Fund up to the necessary amount.*
33

34 Therefore, Let It Further Be Resolved, that the ASUM Elections Account be lowered to
35 \$1,000.00 for Fiscal Year 2017;

36
37 Therefore, Let It Further Be Resolved, that any funds currently in the ASUM Elections Account
38 exceeding \$1,000.00 shall be placed in the State Term Investment Pool (STIP) Account;

39
40 Therefore, Let It Further Be Resolved, that a copy of this resolution be sent to Marlene
41 Hendrickson, the ASUM Accountant;

42
43 Passed by Committee: _____, 2016

44
45 Passed by ASUM Senate: _____, 2016
46

47

48

49

50

51 Chase Greenfield
52 Chair of Budget and Finance

Elizabeth Engebretson,
Chair of the Senate