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SB19-16/17: Resolution Amending Section 14.0 “Travel” of ASUM Fiscal Policy

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Resolution Amending Section 14.0 “Travel” of ASUM Fiscal Policy

July 5th, 2016
SB19-16/17
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Sponsored by:

Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, Section 14.1.1 of ASUM Fiscal Policy currently reads:

14.1.1 At the beginning of each fiscal year, $20,000 shall be deposited in the Travel Allocation Account.

Whereas, Section 14.2.1 of ASUM Fiscal Policy currently reads:

14.2.1 At the end of the Final Budgeting Session a set amount of money will be deposited into a Special Allocation - Travel account to be used for travel only. The Board on Budget and Finance shall not allocate more than 50% of this money during Fall semester, with the remaining 50% to be allocated during Spring semester.

Whereas, these two sections state very similar regulations;

Whereas, Section 14.5.2 currently reads:

14.5.2 A reserve of no less than 8% of each semester's total travel allocation shall be maintained for unforeseen or emergency travel occurring after travel lobbying for the current semester.

- 14.5.2.1 These funds shall only available upon a 2/3 approval of the Board.
- 14.5.2.2 Any excess funds remaining in the reserve after Fall semester shall be rolled over into the total travel fund for Spring semester.

Whereas, this section belongs under the first subsection of 14.0 “Travel”;

Therefore, Let It Be Resolved, that Section 14.1 of ASUM Fiscal Policy be amended to read as follows:

14.1 All travel funded by the ASUM must directly benefit the ASUM and the organization requesting funding.

14.1.1 At the beginning of each fiscal year, $20,000 shall be deposited in the Travel Allocation Account. The Board on Budget and Finance shall not allocate more than 50% of this money during Fall semester, with the remaining 50% to be allocated during Spring semester.

14.1.2 Standard criteria for requesting travel funding shall be group events and/or training or leadership events that directly benefit the organization.

14.1.3 A reserve of no less than 8% of each semester's total travel allocation shall be maintained for unforeseen or emergency travel occurring after travel lobbying for the current semester.
14.1.3.1 These funds shall only available upon a 2/3 approval of the Board.

14.5.2.2 Any excess funds remaining in the reserve after Fall semester shall be rolled over into the total travel fund for Spring semester.

Therefore, Let It Further Be Resolved, that Section 14.2.1 of ASUM Fiscal Policy be amended to read as follows:

14.2.1 Only Student Groups recognized by the Associated Students of the University of Montana (ASUM) are eligible for funds from the Travel Allocation account, excluding the Sports and Music Unions, as these groups have their own Emergency Union Account for this purpose.

Therefore, Let It Further Be Resolved, that Section 14.2.2 of ASUM Fiscal Policy be amended to read as follows:

14.2.2 ASUM Agencies, the Sports Organization Union, and the Music Organization Union will be funded travel accordingly during the budgeting process, with emergency funds for the Sports and Music Unions being awarded according to policy 14.9.

Therefore, Let It Further Be Resolved, that Section 14.2.3 of ASUM Fiscal Policy be eliminated, as its previous language has been incorporated into more appropriate sections;

Therefore, Let It Further Be Resolved, that Section 14.5.2 of ASUM Fiscal Policy be eliminated, as its previous language has been incorporated into more appropriate sections.

Passed by Committee: October 3rd, 2016

Passed by ASUM Senate: ___________________________, 2016

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Chase Greenfield                Elizabeth Engebretson
Chair of Board on Budget and Finance  Chair of the Senate