SB36-16/17: Resolution Amending Section 10.2 of ASUM Fiscal Policy

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Resolution Amending Section 10.2 of ASUM Fiscal Policy

October 24th, 2016

SB36-16/17

Authored by: Elizabeth Engebretson, ASUM Vice-President; Chase Greenfield, ASUM Business Manager;

Sponsored by:

Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, Section 10.2 of ASUM Fiscal Policy currently reads as follows:

10.2 As provided by an ASUM organization on their group recognition form, or when changes necessitate, organizations must submit the name, address and phone number of those students authorized to request or distribute funds from organization accounts. Any organization not in compliance with this section shall be notified within five (5) business days by the Business Manager and have its account frozen until these requirements are met.

Whereas, currently there are not any clear restrictions on who may withdraw or deposit funds to an ASUM Student Group’s account;

Whereas, this year an ASUM student group was being utilized for the benefit of non-students without the student members’ knowledge via reimbursement through receipts;

Whereas, authorized students should be the decision makers for any withdrawal of funds via any method (reimbursement for receipts, pro-card, or other) from the student group’s account;

Whereas, faculty advisors and other non-student affiliates of an ASUM student group should be able to deposit funds on behalf of the students;

Therefore, Let It Be Resolved, that Section 10.2 of the Associated Students of the University of Montana (ASUM) Fiscal Policy be amended to read as follows:

10.2 As provided by an ASUM organization on their group recognition form, or when changes necessitate, organizations must submit the name, address and phone number of those students authorized to request or distribute funds from organization accounts. Any organization not in compliance with this section shall be notified within five (5) business days by the Business Manager and have its account frozen until these requirements are met. In addition, faculty advisors or other non-student affiliates of a student group may deposit funds into that group’s account. Any action that would result in a reduction of funds from a student group account may only be made by a non-student affiliate if and only if the withdrawal is sanctioned by one of the student group’s authorized student members. This sanctioning must be approved by the ASUM Office Manager. These members are designated in the group’s Financial Accounts section of the current academic year ASUM Student Group Recognition Application. This restriction includes club-fundraised funds as well as ASUM Allocated Funds.
Therefore, Let It Further Be Resolved, that a copy of this resolution be sent to Phoebe Hunter, ASUM Office Manager; Marlene Hendrickson, ASUM Accountant; to all currently recognized ASUM Student Group Faculty Advisors, and to all currently recognized ASUM Student Groups via the ASUM Business Manager.

Passed by Committee: November 7th, 2016

Passed by ASUM Senate: __________________________, 2016

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Chase Greenfield
Chair of the Board on Budget and Finance

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Elizabeth Engebretson
Chair of the Senate