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FOR RELEASE SUNDAY, MAY 21

The Andrew B. Hammond Worthy Scholar Fund has been established at Montana State University with the aid of a \$40,000 grant presented to the MSU Endowment Foundation by Mrs. Frank B. King, of San Francisco, it was announced by President H. K. Newburn.

Mrs. King, a daughter of the pioneer Montana businessman for whom the scholarships are named, has thus brought her total contributions for scholarship purposes to \$75,000, the President said. Her previous donations, together with the current grant, have now been incorporated together for administration as a single fund. Interest earnings will be utilized to provide first year scholarships at Montana State University for outstanding Montana high school students.

According to Dean of Students, A. C. Cogswell, the worthy scholar program has been administered through his office since 1953 and has resulted in bringing more than 100 top ranking Montana high school students to the University. There have been numerous donors to the program, he said, although Mrs. King has provided the largest share of funds available for the scholarships. It is expected that earnings from the fund will enable MSU to provide Andrew B. Hammond scholarships for at least 8 successful candidates this spring. An additional 4 scholarships will be provided through Haynes Foundation Funds, Dean Cogswell said.

Mrs. King's interest in helping students through Montana State University is of long standing, President Newburn noted. She is a former resident of Missoula and a native Montanan. Her father, for whom the newly established memorial fund has been named, arrived in Missoula in 1872, initially as a clerk for Bonner & Co. He subsequently became a partner in the merchandise establishment and the firm became known as Eddy, Hammond and Co. In a consolidation in 1885, the business became a part of the Missoula Mercantile Company, and Hammond served as its first president. The Florence Hotel was built by Hammond and bore the name of his wife, the former Florence Abbott.

(more)

Extremely active in business affairs of the community, Hammond founded the Big Blackfoot Lumber Co., and built the Bitterroot branch of the Northern Pacific Railroad. He established the first power and light company in Missoula, constructed the Hammond Building, now known as the Hammond Arcade, and was president of the First National Bank in Missoula.

Following his departure from Missoula in 1894 he engaged extensively in railroad building, lumbering and salmon packing in Oregon. He later established the Hammond Lumber Company in San Francisco. Edwina Hammond King, who has now established the Hammond Scholarship Fund in his name, was born in Missoula. She has maintained an active interest in various Missoula enterprises as well as in affairs at Montana State University.

According to Dean Cogswell, the Worthy Scholar Program at the University has enabled more than a hundred outstanding Montana youngsters to attend MSU. He said that a study of their careers indicates that they have not only been able to maintain high grade averages, but they also invariably emerge as campus leaders. Ordinarily, worthy scholars have been able to maintain grade averages midway between A and B.

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