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STATE UNIVERSITY OF MONTANA

Missoula.

FINANCIAL REPORT

of the Business
Manager.

for the year ending June 30, 1926.

October, 1926.

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Letter of Transmittal

President C. H. Clapp,
State University of Montana.

Dear Sir:

THE financial report of the Business Manager for the fiscal year ending June 30, 1926, is submitted herewith. This report has been compiled primarily for the guidance of the administrative offices but is also useful as a complete and permanent record of the finances of the University.

"General Budget" Income

The income of the State University which may be used for general operating and maintenance purposes is designated "General Budget Income". This income consists of the legislative appropriation from the general fund, interest and income fund, *and* the State University Special Revolving (#362) Fund which represents income from student fees and sundry income. The income from the W. W. Dixon Law Endowment has also been classified as budget income, although subject to expenditure for designated purposes only.

All other income of the State University is for special purposes.

State University Income for 1925-26.

The total income of the State University for 1925-26 available for general operation and maintenance (i.e., general budget income) purposes was \$457,206.43. This sum was derived from the legislative appropriation from the general fund of the state of \$356,100.00, less a transfer of \$5,950.00 for maintenance of the Chancellor's Office; Interest and Income fund (from the Federal Land Grant of 1881 for University purposes), \$28,939.58; Student fees, \$69,939.93; Sundry income, \$3,152.89; W. W. Dixon Law Endowment, \$5,025.03 (available only for salary of W. W. Dixon Law Professorship, and for purchase of law books).

The sum of \$21,139.41 was used from the Educational Bonds funds for ~~the~~ capital additions and repairs to buildings and equipment and is therefore classified as income.

An expenditure of \$2,983.27 was made from the legislative appropriation for refund of transportation fare of students attending the State University. This sum may also be classified as income of the State University.

Collections of \$150.00 representing fees for certified public accountants examinations were deposited with the State Treasurer, and expenditures of \$59.40 from the same fund were made.

All of the above funds are in the custody of the State Treasurer.

Expenditures for 1925-26

Expenditures for general operation and maintenance (i.e., general budget expenditures) for 1925-26 amounted to \$410,493.68. These expenditures were made from the following funds:

General Fund	307,726.12
Interest and Income Fund	28,275.91
Special Fund (Student fees and Sundry Income)	75,617.69
W.W. Dixon Law Endowment Income.	<u>4,526.79</u>

Amount of warrants issued by State Auditor (see page <u>32</u> Fund State- ment)	416,146.51
Less purchases of supplies classified as stores (i.e. inventory increase stores; see page <u>34</u>)	3,652.83
Less advances from General Fund for Con- tingent Revolving Fund and subject to return	<u>2,000.00</u>
	<u>5,652.83</u>
	<u>410,493.68</u>

Expenditures for salaries and wages amounted to \$341,451.59; for supplies and expense, \$42,440.50; for capital purposes, \$18,988.39, of which \$4,800.00 was for purchase of land; for repairs and replacements, \$7,612.90

The sum of \$21,139.41 was spent from Educational Bonds funds for capital and repairs and replacements to the Physical Plant; see detailed statement page 28.

Summary statements of expenditures appear on pages 11 to 14; detailed statements on pages 18 to 31.

These figures are gross expenditures. In certain instances certain amounts of income arise directly from departmental operations, but such income is not used by departments in departmental revolving funds. See detailed statement of income, pages

16 and 17

General Budget Recapitulation.

A recapitulation of general budget incomes and expenditures, including balances at the beginning and close of the fiscal year is shown on page 15.

Self Supporting, Trust Fund Projects, and Miscellaneous.

Summaries of expenditures for self supporting and trust fund projects may be found on page 13; detailed statements on page 29 to 31. Included in this group are expenditures from income for board and room in Residence Halls amounting to \$88,987.11; from gifts for the athletic field, \$83,372.14.

Trust Funds.

A report of transactions of scholarships and prize funds, and the W. A. Dixon Law Endowment appears on page 33; data relating to other trust funds may be found on page 32.

Stores

In order to secure the advantage of buying in quantities and on the advice of the State Purchasing Agent, certain kinds of supplies are purchased, placed in store rooms and issued to departments when needed for actual use. These are accounted for through revolving accounts (not funds). Total purchases for the year 1925-26 amounted to \$9,149.01, supplies issued to departments amounted to \$6,496.18 and the amount of inventory at the close of the fiscal year was \$4,354.73. A statement of the transactions of stores accounts appears on page 34.

Supplies purchased through store rooms are not classified as expenditures until issued to departments for actual use. No overhead salaries or wages are charged to the store accounts.

Fund and Appropriation Balances, June 30, 1926.

Balances in the various funds on June 30, 1926, were as follows:

At Helena:

Legislative Appropriation	42,423.88
Interest and Income	904.68
Special	807.36
W. W. Dixon Law Endowment Income	7,321.37
" " " " Investment (Cash)	5,639.88
Certified Public Accountancy	194.08
Balance of Allotment of Educational Bonds Funds	63,392.71

At Missoula:

Health Service (Student fees)	66.84
Summer Session (gifts)	1,021.85
Alumni Athletic Field (gifts)	82.43
Radio Broadcasting	196.84
Scholarships and Prizes	112.06
Student Loan Fund (gifts)	64.23
High School Addresses	36.39
Residence Halls (income from board and room).	27,110.60
Student and Auxiliary Organizations	7,096.14
Total	\$ 35,776.77
Less overdraft in Contingent Revolving Fund	723.75
Total (i.e., cash at Missoula)	\$ 35,053.02

The balances remaining in the legislative appropriation, interest and income fund, and special fund are subject to expenditure in the succeeding fiscal year. Claims for the month of June, amounting to \$9,502.61 were forwarded for audit in the usual manner but were not charged against the appropriations for 1925-26. In addition to these claims, a considerable number of claims properly chargeable against appropriations for 1925-26 were presented too late for payments to be made before the close of the fiscal year.

Residence Halls:

Statements of the operation of the Residence Halls are given on pages 29 to 30. These statements show that there was an excess of income over expenditures for operation of \$11,129.06. The sum of \$4,396.80 was expended for repairs, replacements and capital additions, having a cash surplus for the year of \$6,732.26. In addition to this surplus, there was an increase in inventories of \$1,110.91. Although the residence halls are necessarily operated as a part of the physical plant, nevertheless charges for light, heat, water, telephone service, etc. are paid from the income from board and room of students.

substance supplies of

Student and Auxiliary Organizations.

Reports of the financial operations of student and auxiliary organizations are made a part of this report. *see pages 42 to 69.*

Certain funds of student organizations have been within the custody of the business officer of the State University for many years. Few efforts have heretofore been made to prepare financial statements of these funds with the same attention as given to budget and self supporting activity funds.

The support of a majority of these organizations is partially derived from the student activity fee, collected as a university fee under the authorization of the State Board of Education. During the fiscal year 1925-26, income from this fee amounted to \$17,815.00

A rule of the State Board of Education requires that "No contract shall be entered into and no financial obligation assumed by any student organization without the approval of the President or some member of the faculty designated by him."

In view of the fact that a part of the income of many student organizations is derived from an official university fee, and the further fact that some supervision of financial transactions of student organizations is required, the President has appointed the assistant business manager as auditor of student organizations. The amount of expenditures of student and auxiliary organizations for 1925-26 was \$68,938.04.

Gifts

In addition to income from endowments, and income for scholarships, the following gifts have been received during the fiscal year:

Alumni Challenge Athletic Field Corporation, for construction and improvement of athletic fields	\$24,681.34
Missoula Chamber of Commerce, for Summer Session (total for 1926 Summer Session was \$5,000.00)	3,950.00
Memorial Fund Eleeta Chapter #7, O.E.S. for student loan fund	100.00
Scottish Rite Masonic Club of Missoula, for student loan fund	80.00

Challenge Mention should also be made here of the fact that the Alumni Athletic Field Corporation is negotiating for the purchase of 9.15 acres of land north of the Heating Plant at a cost of approximately \$10,600.00, for an extension to the campus.

Supplementary Reports

Considerable effort has been expended in preparing special reports concerning financial transactions during preceding years. These reports are listed in the index.

Accounting System:

The financial books of the State University are kept substantially according to the plan prepared by Mr. John B. Tanner, C.P.A., in 1916. Certain minor modifications have been made in the bookkeeping methods which were recommended by Mr. Lloyd Morey, C.P.A., Comptroller of the University of Illinois, who made an investigation and report on the system of accounts and financial reports in 1924.

Auditing:

The financial books of the State University have been audited by the State Accountant, which is the procedure required by law.

Respectfully submitted,

J. B. SPEER,

Business Manager.

Report for year 1925-1926.

General
Summary of Budget Income, 1925-26.From State Appropriation:

Legislative Appropriation from
General Fund, House Bill No. 453.
(Note: one and one-half mills general property tax, a source of income of the General Fund, is specifically devoted to the support of the four institutions of the "University of Montana"). \$356,100.00
Less transfer for maintenance
of Chancellor's office 5,950.00 350,150.00

From Federal Land Grant
Interest and Income Fund (Receipts) 28,939.58
From Student Fees (See page 16) 69,939.93
From Sundry Income (See page 17) 3,152.89
From W. W. Dixon Law Endowment (See page) 5,025.03
Total Budget Income 1925-1926 (1) \$457,207.43

For income from Educational Bonds Funds and students transportation fare refund, which are not classified as budget income, see page 32.

For income of self-supporting activities, trust fund projects, etc., see page 32, of Residence Halls, page 29; of Student and Auxiliary Organizations, page 43.

General Budget

(Expenditures from income from legislative appropriation, interest and income fund, student fees, Dixon Law Endowment, and Miscellaneous.)

	<u>Total</u>	<u>Administration and General</u>	<u>Instruction</u>	<u>Physical Plant</u>
<u>For Operation</u>				
Salaries and Wages (instructional, administrative and clerical staff and physical plant employees)	\$341,451.59+	\$39,035.54+	\$265,817.40F	\$36,598.65+
Supplies and Expense				
Office supplies & expense (postage, stationery, record books and blanks, office supplies, telephone and telegraph, freight, express & drayage)	5,659.75	3,616.82	1,927.87	115.06
Travel (all travel expense of persons traveling on University business)	831.01	539.39	280.87	10.75
Publications (bulletins catalogues, circulars)	1,780.60	1,780.60	-----	-----
Chemicals and Laboratory supplies	5,744.68	-----	5,744.68	-----
General Supplies and Expense (Miscellaneous items not included above, heat, light, water, physical plant supplies & expense)	<u>\$28,424.76</u>	<u>1,228.43</u>	<u>1,311.29</u>	<u>25,885.04</u>
Total Supplies and Expense	(42,440.80)	(7,165.24)	(9,264.71)	(26,010.85)
Total Operation	383,892.39	46,200.78	275,082.11	62,609.50

	<u>Total</u>	<u>Administration and General</u>	<u>Instruction</u>	<u>Physical Plant</u>
<u>For Capital</u>				
Land	4,800.00	---	---	4,800.00
Land Improvements	1,116.79	----	---	1,116.79
Buildings and Attached Fixtures	2,053.90	-----	---	2,053.90
Hand Tools and Petty Equipment	22.08	-----	22.08	----
Furniture and Fixtures	783.21	49.85	387.30	346.06
Books	7,188.65	-----	7,188.65	----
Scientific Apparatus	<u>3,023.76</u>	-----	<u>3,023.76</u>	-----
Total Capital	18,983.39	49.85	10,621.79	8,316.75
<u>For Repairs and Replacements</u>				
Land Improvements	694.76	-----	----	694.76
Buildings and Attached Fixtures	5,084.16	-----	----	5,084.16
Machinery and Apparatus	299.72	-----	----	299.72
Hand Tools and Petty Equip- ment	307.27	-----	13.77	293.50
Furniture and Fixtures	1,014.89	-----	343.04	671.85
Scientific Apparatus	<u>212.10</u>	-----	<u>212.10</u>	-----
Total Repairs and Replacements	7,612.90	----	568.91	7,043.99
Total Expenditures General Budget	<u>410,493.68</u>	<u>46,250.63</u>	<u>286,272.81</u>	<u>77,970.24</u>
		(Page #18)	(Page #19)	(Page #23)

The above expenditures were made from the following funds:

Legislative Appropriation General Fund	307,726.12
Interest and Income Fund	28,275.91
Special (student fees, etc.)	75,617.69
Dixon Law Endowment	<u>4,526.79</u>

416,146.51

Deduct (not classified as expenditures)

Excess of Purchases of Stores, over Issues	3,652.83
Advance from General Fund for Contingent Revolving Fund	<u>2,000.00</u>

5,652.82
410,493.68

Extensions and Betterments

(Expenditures from Educational Bonds Funds)

	<u>Total</u>
(Physical Plant)	
Buildings, Capital	20,463.81
" Repairs	455.10
Furniture and Fixtures, Repairs	220.50
Total	21,139.41
	(See page 28)

Self-supporting, Trust Fund Projects, and Miscellaneous.

Public Service (Lectures, correspondence study, radio broadcasting) (fees and gifts)	2,864.98
Applied Music (individual instruction) (student fees)	5,857.90
Summer Session 1925 (student fees)	2,928.15
Health Service (student fees)	8,971.54
Athletic Field (gifts)	23,372.14
Scholarships and Prizes (gifts and income from endowments)	2,327.14
	(46,321.85)
Residence Halls (income from board and room charges)	88,987.11
	(135,308.96)
	(see page 31)

Miscellaneous

Student transportation fare refunds (special legislative appropriation)	2,983.27
	(see page 32)
Certified Public Accountancy (examination fees)	59.40
	(see page 32)
Total	138,351.63

Summary of Expenditures, Cont'd.

Student and Auxiliary Organizations

(self-supporting)

Expenditures	<u>Total</u> 68,988.04 (see page 44)
------------------------	--

Recapitulation

General Budget	410,493.68
Extensions and Betterments	21,139.41
Self-supporting, Trust Fund Projects, and Miscellaneous	138,351.63
Student and Auxiliary Organizations	<u>68,988.04</u>
Grand Total, all expenditures through Business office of State University	<u>638,972.76</u>

*General*Recapitulation of Budget Income and Expenditures
1925-1926.

Balances, July 1, 1926.		
Interest and Income Fund	\$ 241.01	
Special Revolving Fund (#362)		
(State Auditor)	672.24	OD
Special Fund (Transferable from		
State University)	3,556.54	
W.W. Dixon Law Endowment Income . .	6,823.13	
Stores (Consumable supplies not		
Issued to departments and there-		
fore not classified as expenditures)	<u>1,149.83</u>	
		11,098.27
Budget Income for year 1925-26 (see page <i>10</i>) . .	<u>.457,207.43</u>	
		468,305.70
Budget Expenditures for year 1925-26 (see page <i>12</i>) . . .		410,493.68
Balances, June 30, 1926 (see page <i>37</i>)		
Legislative Appropriation	42,423.88	
Interest and Income Fund	904.68	
Special Revolving Fund (#362)	807.36	
Advance from State Treasurer from		
Legislative Appropriation 1924-25		
for Contingent Revolving Fund . . .	<u>2,000.00</u>	
Fund Balances available for		
general budget purposes		46,135.92
W. W. Dixon Law Endowment Income		
(expendable for designated purpose		
only)	7,321.37	
Stores (consumable supplies pur-		
chased but not yet issued and		
charged as budget expenditures) . .	<u>4,354.73</u>	
		<u>11,676.10</u>
Total Budget Balances, June 30, 1926		\$ <u>57,812.02</u>

Report for year 1925-1926

Income from Student Fees.

General Fees.

Entrance	\$ 2,595.00	
Registration.....	16,083.60	
Incidental.....	30,250.00	
Non-Resident.....	4,597.00	
Summer Session, 1925.....	6,225.00	
Forestry Short Course, 1926.....	540.00	
Deferred.....	5.00	
		60,295.60

Departmental (Loss, Breakage, Fines)

Biology.....	21.50	
Botany.....	29.50	
Chemistry.....	704.43	
Forestry.....	27.30	
Geology.....	3.71	
Home Economics.....	31.00	
Library Fines, etc.....	939.72	
Military Science.....	94.52	
Music (Piano Rentals).....	275.25	
Pharmacy.....	131.15	
Physical Education.....	431.55	
Physics.....	2.00	
		2,691.63

Penalty and Sundry...

Late Registration.....	874.00	
Change of Enrollment.....	546.50	
Special Examinations.....	368.50	
Removal of Incompletes.....	325.05	
Hand Books and Transcripts.....	255.00	
Delayed Application for Degree.....	15.00	
		2,384.05

Diplomas	1,140.00
----------------	----------

Correspondence Study.....	4,273.50	
Less Expenditure from Local Funds	844.85	
		3,428.65

\$ 69,939.93

Report for year 1925-1926.

Sundry Income.

Sales	\$ 77.17	
Interest on bank balances	253.28	
Insurance Adjustments	95.41	
Smith-Hughes Vocational Training .	500.00	
Rental Grazing land	50.00	
High School Addresses	50.00	
Miscellaneous	<u>175.00</u>	1,200.86
Transfer Carpenter Shop Revolving		
Fund to special fund (#362)		<u>1,952.03</u>
		<u><u>3,152.89</u></u>

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	Grand Total	Detail Total Opera- tion	Expenditures for Maintenance Administration and Salaries and Wages
ary:			
resident's Office	10,115.30	10,115.30	9,524.78
usiness Office	11,492.74	11,444.24	10,176.86
gistrar's Office	15,033.60	15,032.25	12,858.86
an of Men	1,209.35	1,209.35	1,205.60
an of Women	4,432.95	4,432.95	4,313.70
ublications and Publicity	3,427.30	3,427.30	955.74
avel	539.39	539.39	
Total	46,250.63	46,200.78	39,035.54

ail of Expenditures,
aries and Wages:

	Total	Administrative Officers
resident's Office	9,524.78	7,883.30
usiness Office	10,176.86	4,230.
gistrar's Office	12,858.86	3,366.62
an of Men	1,205.60	600.00
an of Women	4,313.70	3,000.
ublications and Publicity		
Total	39,035.54	19,079.92

	Grand Total	Postage	Stationery, Record Bks., Blanks	Sundry Office Supplies	Tel Tel
ail of Expenditures, plies and Expenses:					
resident's Office	590.52	115.37	14.00	250.10	12
usiness Office	1267.38	303.72	451.45	343.46	24
gistrar's Office	2173.39	663.25	169.70	606.32	24
an of Men	3.75			1.10	
an of Women	119.25	54.50		34.89	24
ublications and Publicity	2471.56	307.40		51.78	
avel	539.39				
Total Supplies and Expenses	7165.24	1444.24	635.15	1287.65	20

ance Division A.
General

.Supplies and Expense	.Total Capital Fur. & Fixtures
--------------------------	-----------------------------------

590.52	
1,267.38	48.50
2,173.39	1.35
3.75	
119.25	
2,471.56	
539.39	
7,165.24	49.85

Clerks

Labor

1,641.48	
5,946.86	
9,492.24	
605.60	
1,313.70	
934.34	21.40
19,934.22	21.40

Phone and graph	Freight, Express, Drayage	Total Office Supplies	Total Travel	Total Publica- tions & Exp.	Other Supplies & Exp.	Dip- lomas
64	2.30	507.41			83.11	
93	28.49	1154.05			113.33	
06	10.85	1473.18		20.97		679.24
65		3.75				
86		119.25				
		359.18		1759.63	352.75	
			539.39			
14	41.64	3616.82	539.39	1780.60	549.19	679.24

Detail Expenditures for Maintenance

Educational System - Detail of Capital, Repairs &

211 Salaries 212-215

.Grand Total .Total Opera- and Wages .Sup. & Exp. Tot
tion Page 20 Page 21 Capi

College of Arts & Sciences:

Biology	11117.58	10921.14	10364.06	557.08	40
Botany	10973.68	10790.61	10041.04	749.57	138
Chemistry	12962.05	12657.45	13539.64	882.19 (Cr)	304
Economics	11948.86	11948.86	11948.86		
Education	11277.66	11277.66	11276.53	1.13	
English	21627.26	21616.11	21596.43	19.68	
Fine Arts	2811.58	2811.58	2743.05	68.53	
Foreign Languages	21502.66	21502.66	21502.66		
Geology	8339.22	7969.06	7506.27	462.79	370
History and Pol. Science	10924.64	10924.64	10919.33	5.31	
Home Economics	7168.79	7117.39	6541.58	575.81	5
Mathematics	10434.90	10434.90	10434.90		
Physics	6094.41	4842.95	4781.32	61.63	1250
Psychology	8253.07	8115.09	8009.90	105.19	133

Professional Schools:

Business Administration	6916.56	6916.56	6896.96	19.60	
Forestry	22180.73	20899.90	20370.48	529.42	123
Journalism	6121.48	6121.48	5883.30	238.18	
Law - Regular	14704.07	14704.07	14628.76	75.31	
Law - Dixon	4526.79	2199.96	2199.96		232
Music	7148.90	7148.90	6849.42	299.48	
Pharmacy	7163.21	7054.14	5917.17	1136.97	10

Dependent Instruc. Depts.:

Biological Station					
Correspondence Study	3263.62	3263.62	2916.05	347.57	
Library-General	16919.50	16918.50	16315.31	603.19	
Library-Books and Per.	7034.74	2476.12		2476.12	455
Military Science	350.21	350.21	218.50	131.71	
Physical Education	14681.18	14681.18	14263.52	417.66	
Summer Session	11200.10	11200.10	11164.77	35.33	

Educational Service Div.:

Board of Recommendations	1028.56	1028.56	885.33	143.23	
Health Service	1020.32	1018.07	1000.	18.07	
Public Exercises	271.50	271.50	220.	51.50	

General Accounts:

Academic Publications					
Clerical Service Division	6024.11	5618.27	4882.30	735.97	10
Travel	280.87	280.87		280.87	
Total	286272.81	275082.11	265817.40	9264.71	1062

Division A Cont'd.-

d Replacements, and Summary of Operation

	224	225	227	226&228		234	235	237
1	Hand	Furn.	Scien-	Books and, Total		Hand	Furn.	Scien.
al	Tools &	and	tific	Collec-	Repairs	Tools	&	Appara-
	Petty	Fix-	Appara-	tions	and Repl-	&	Fix-	tus
	Equip.	tures	tus		acements	Petty	tures	
						Equip.		
03		3.90	36.13		156.41		10.50	145.91
20		115.84	22.36		44.87		19.70	25.17
60			304.60					
40		1.40			9.75		9.75	
16			66.96	303.20				
40		41.40	10.					
39		23.40	1226.99		1.07			1.07
48			133.48		4.50			4.50
38	17.73	94.33	1123.32		45.45		10.	35.45
83				2326.83				
02	2.10		99.92		7.05	7.05		
62				4558.62	1.		1.	
25	2.25							
03		107.03			298.81	6.72	292.09	
79	22.08	387.30	3023.76	7188.65	568.91	13.77	343.04	212.10

Detail of Expenditures for Maintenance

	Educational System		
	Total	Professors	Asst. Prof.
	Salaries & Wages	and Assoc. Professors	
<u>College of Arts and Sciences:</u>			
Biology	10364.06	3999.96	1700.00
Botany	10041.04	3999.96	2799.96
Chemistry	13539.64	10633.14	
Economics	11948.86	7299.96	2566.60
Education	11276.53	7166.56	816.62
English	21596.43	4716.58	9353.20
Fine Arts	2743.05	2500.00	
Foreign Languages	21502.66	7466.54	7883.30
Geology	7506.27	3966.62	2783.30
History and Political Science	10919.33	7066.58	
Home Economics	6541.58	3374.96	3166.62
Mathematics	10434.90	7549.94	2799.96
Physics	4781.32	3799.92	
Psychology	8009.90	3600.00	3349.90
<u>Professional Schools:</u>			
Business Administration	6896.96	4324.86	
Forestry	20370.48	10066.60	2966.66
Journalism	5883.30	3683.30	
Law- Regular	14628.76	13716.54	
Law- Dixon	2199.96	2199.96	
Music	6849.42	3999.84	2216.58
Pharmacy	5917.17	3183.26	
<u>Independent Instructional Departments</u>			
Biological Station	2916.05		
Correspondence Study	16315.31	2883.26	
Library	218.50		
Military Science	14263.52	3799.92	5866.60
Physical Education	11164.77		
Summer Session			
<u>Educational Service Division:</u>			
Board of Recommendations	885.53		
Health Service	1000.00		1000.00
Public Exercises	220.00		
<u>General Accounts</u>			
Academic Publications			
Clerical Service Division	4882.30		
	265817.40	124998.26	49269.30

Salaries and Wages

Instruc.	Student Assistants	Special Lecturers	Supervising Insts.	Clerks	Temp.Labor
3566.60	1097.50				
2483.30	498.12				259.70
600.00	760.00			1367.50	179.00
1916.60	155.70	10.00			
900.00			2393.35		
7319.90	206.75				
	195.25				47.80
5149.82	3.00				
500.00	210.00				46.35
3233.24	619.51				
	85.00				
	920.00			57.40	4.00
900.00	160.00				
466.58	105.52				
699.98	773.02			1518.90	345.32
750.00	450.00				
	65.25			846.97	
600.00	33.00				
199.96	321.00				212.95
273.52				642.53	
324.80	2775.52			1331.73	
	218.50				
000.00	1047.00				550.00
554.32	70.50			539.95	
				885.33	
		220.00			
				4882.30	
438.62	10770.14	230.00	2393.35	12072.61	1645.00

Detail of Expenditures Division

	Educational System		Detail of Su	
	2121	2122	2123	2124
Grand Total	Postage	Stationery, etc.	Supplies	Of
<u>College of Arts and Sciences:</u>				
Biology	557.08			
Botany	749.57			
Chemistry	882.19 (Cr)			
Economics				
Education	1.13			
English	19.68			
Fine Arts	68.53			
Foreign Languages				
Geology	462.79			
History and Political Science	5.31			
Home Economics	575.81			
Mathematics				
Physics	61.63			
Psychology	105.19			
<u>Professional Schools:</u>				
Business Administration	19.60			
Forestry	529.42	67.50		91
Journalism	238.18			
Law-Regular	75.31	18.00		23
Law-Dixon				
Music	299.48			
Pharmacy	1136.97			
<u>Dependent Instructional Departments:</u>				
Biological Station				
Correspondence Study	347.57	170.00	128.60	48
Library-General	603.19	70.00	6.00	80
" -Books and Periodicals	2476.12			
Military Science	131.71			
Physical Education	417.66			
Summer Session	35.33			
<u>Educational Service Divisions:</u>				
Board of Recommendations	143.23	110.00		23
Health Service	18.07			
Public Exercises	51.50			
<u>General Accounts</u>				
Academic Publications				
Clerical Service Division	735.97	111.32	387.98	230
Travel	280.87			
	9264.71	546.82	522.58	520

lies and Expenses

	2124	2125	213	214	2151	2154	2154A
ry . Tel. & . Frt. & . Travel . Pubs. . Chem. & . Other S.. Field	Tel.	Express			Lab. Sup.	& Exp.	Trips
lies							
	22.54	1.38			533.16		
	1.78	16.46			396.75	4.00	330.58
		1.20			883.39 (Cr)		
	.53	.60					
	19.68						
		33.32				35.21	
	1.91	1.91			196.42		264.46
	5.31						
	1.80				574.01		
	9.62	3.32			48.69		
	.30				104.89		
						19.60	
26	42.98	3.42			246.70	7.45	66.11
		3.93			231.70	2.55	
23		10.83				23.25	
	1.74	1.31			296.43		
		3.21			1018.96	114.80	
64	.33						
07	18.50	51.88				370.74	
		.75			2476.12		
	26.50	3.01			130.56	.40	
	33.18	2.15			367.51	20.64	
20	11.03						
25	3.65				6.17		
						51.50	
67			280.87				
32	199.47	150.32 ^{138.68}	280.87		5751.18 ^{5744.68}	650.14	661.

Detail of Expenditures for Division A Cont'd.

Educational System - Detail of Expenditures Through Clerical Service Division

	<u>Total</u>	<u>Salaries & Wages</u>	<u>Postage</u>	<u>Supplies & Expense</u>
Biology	186.51	115.42	14.00	57.09
Botany	257.30	191.05	26.00	40.25
Chemistry	67.89	42.14		25.75
Economics	100.95	68.07	2.00	30.88
Education	175.06	142.77	16.00	16.29
English	474.35	391.19	49.87	33.29
Fine Arts	31.49	15.70		15.79
Foreign Languages	101.10	38.70	10.70	51.70
Geology	259.55	191.69	17.50	50.36
History and Political Science	119.99	83.79	10.00	26.20
Home Economics	251.27	212.00	13.00	26.27
Mathematics	747.60	699.77	16.00	31.83
Physics	228.83	131.94	21.00	75.89
Psychology	195.24	148.02	8.50	38.72
Business Administration	140.54	102.14	4.00	34.40
Journalism	244.43	214.72	5.00	24.71
Music	60.43	21.19	15.00	24.24
Pharmacy	125.34	93.11	10.84	21.39
Military Science	12.92	6.38	4.00	2.54
Physical Education	76.15	31.39	10.00	34.76
Summer Session	75.18	52.04	8.00	15.14
Health Service	24.10	5.19	13.00	5.91
Public Exercises	.85	.85		
Mailing Publications	100.41	100.41		
General	1089.83	1782.43	163.11 (Cr)	529.49 (Cr)
	<u>5147.11</u>	<u>4882.10</u>	<u>111.30</u>	<u>153.91</u>

Detail of Expenditures Division A Cont'd.

Summary of Expenditures Physical Plant
(Expenditures from Ed. bonds not included)

	Grand Total	Total Operation	<u>Operation</u>		Capital	Repairs and Replacements
			Salaries & Wages	Supplies & Expense		
Administrative and General	11,323.83	11,323.83	7,770.10	3,553.73		
Buildings	27,795.87	19,538.14	16,631.01	2,907.13	2,399.96	5,857.77
Heating Plant	28,366.18	28,143.17	10,027.85	18,115.32	223.01	223.01
Campus	10,484.36	3,604.36	2,169.69	1,434.67	5,916.79	963.21
	<u>77,970.24</u>	<u>62,609.50</u>	<u>36,598.65</u>	<u>26,010.85</u>	<u>8,316.75</u>	<u>7,043.99</u>

Detail of Expenditures Division A Cont'd.

Physical Plant Operation

Administration and GeneralSalaries and Wages

Maintenance Engineer.....	2400.00
Clerks.....	1349.70
Clerks, Sign Painting.....	51.60
Watchman and Special Police...	2468.80
Truck Driver.....	1500.00
	(7770.10)

Supplies and Expense

Office Supplies and Expense.....	105.53
General Supplies and Expense.	96.55
Travel.....	10.75
Water (irrigation, heating plant, buildings).....	2635.55
Freight, express, drayage.....	9.53
Industrial Accident Insurance...	449.62
Motor Truck Supplies and Expense	246.20
	(3553.73)

11,323.83

BuildingsSalaries and Wages

Janitors.....	12,456.84
Repair Man.....	2,100.00
Telephone operators, mail clerk, messengers.....	2,074.17
	(16,631.01)

Supplies and Expense

Gas.....	259.13
Lamps.....	40.83
Janitors' Supplies.....	188.15
Hardware and Sundry Supplies...	936.62
Insurance.....	125.84
Laundry.....	49.47
Telephone Exchange Rentals....	1,307.09
	(2,907.13)

19,538.14Carried forward to page 25

30,861.97

Detail of Expenditures Division A Cont'd.

Physical Plant Operation Cont'd.

Brought forward from Page 24. \$30,861.97

Heating Plant (Heat, Light, Power)Salaries and Wages

Engineers and Firemen.....	\$ 9,690.00
Coal Analyst.....	300.00
Labor.....	37.85
	(10,027.85)

Supplies and Expense

Fuel.....	12,512.99
Light and Power (Includes buildings and campus).	5,001.30
Hardware and Sundry Supplies.	324.99
Oil, grease, waste, etc.....	276.04
	(18,115.32)
	28,143.17

CampusSalaries and Wages

Gardeners--Regular.....	1,690.72
Labor.....	478.97
	(2,169.69)

Supplies and Expense

Gardeners' supplies and expense, (spraying and trimming trees, sundry planting, clean-up "Aber Day", etc.).....	682.56
Sprinkling Hose.....	240.58
Hardware and Sundry Supplies.	88.32
Improvement district assess- ments (upkeep).....	423.21
	(1,434.67)
	<u>3,604.36</u>

Total Physical	Plant Operation	(62,609.50)
----------------	-----------------	-------------

Detail of Expenditures Division A Cont'd.

Physical Plant

Capital

* * *

Buildings

	Bldgs. and Att. Fix.	Furniture & Fixtures	Total
University Hall	15.66	25.15	40.81
Bleachers (Storage)	1652.70		1652.70
Simpkins Hall	45.60		45.60
New Library	41.32	121.98	163.30
New Forestry	134.93		134.93
R.O.T.C. Building		7.25	7.25
Natural Science		71.29	71.29
Men's Gymnasium		31.35	31.35
Undistributed Buildings	<u>163.69</u>	<u>89.04</u>	<u>252.73</u>
	2053.90	346.06	2399.96

Campus

Land.....	4800.00
Pavements, Walks, Roads, Grading, Etc.....	503.75
Improvement District Assessments.....	495.79
Conduit Systems.....	<u>117.25</u>
	<u>5916.79</u>
Total Capital - Physical Plant	<u><u>(8316.75)</u></u>

Detail of Expenditures, Division A Cont'd.

Physical Plant, Repairs and Replacements

Buildings

	Bldgs. & Att. Fix.	Mach. & Appliances	Hand Tools & Petty Equipment	Furn. & Fixtures	Total
Water Shop	5.85				5.85
Library				.44	.44
University Hall	1344.75		6.88		1351.63
Science Hall	895.99				895.99
Physical Education Gymnasium	50.50				50.50
School	182.10				182.10
Teachers	249.93				249.93
Hall	381.45				381.45
Science	473.03	1.17		8.50	482.70
Student's House	24.65				24.65
Try	22.40				22.40
Try	5.95			22.01	27.96
Gymnasium	76.32				76.32
Hall	19.62				19.62
Engineering Plant	282.47				282.47
House	1.60				1.60
Distributed Bldgs.	1067.55	13.50	80.21	640.90	1802.16
	5084.16	14.67	87.09	671.85	5857.77

Heating Plant

Boilers and Appliances.....	223.01	223.01
-----------------------------	--------	--------

Campus

Streets, Walks, etc.....	32.90	
Sanitary Systems.....	576.86	
Lighting.....	85.00	
Boilers and Appliances.....	62.04	
Tools and Petty Equipment.....	206.41	963.21

Total Repairs and Replacements Physical Plant..

(7043.99)

Grand Total Physical Plant

77970.24

Division B

Detail of Expenditures from Educational Bonds

Physical Plant	<u>Capital</u>	<u>Repairs and Replacements</u>		Total
	<u>Buildings and</u>	<u>Buildings and</u>	<u>Furniture</u>	
	<u>Attached Fix- tures</u>	<u>Attached Fix- tures</u>	<u>and Fixtures</u>	
	<u>322</u>	<u>332</u>	<u>335</u>	
University Hall			220.50	220.50
Craig Hall		455.10		455.10
New Dormitory (Corbin Hall Women's Dormitory)	20463.81			20463.81
	<hr/> 20463.81	<hr/> 455.10	<hr/> 220.50	<hr/> 21139.41
Less Return of Advance				<hr/> 5000.00
				<hr/> <u>16139.41</u>

Statement of Income and Expenditures, Residence

	Craig Hall		North Hall	
	House	D.R.	House	D.R.
Income:				
Rent	5347.10		10,317.16	
Board		17,713.00		28,008.05
Misc. Income	5347.10	17,713.00	10,317.16	28,008.05
Less advance payments				
Expenditures:				
Operation-Current Expense				
Service (Salaries & Wages)	2991.04	5,900.15	4,464.15	8,137.04
Supplies & Expenses				
Office Supplies	15.92	14.88	17.56	15.78
Telephone	161.98	57.18	321.54	57.28
Food		10,260.69		14,687.21
Kitchen fuel-gas		415.06		613.42
Heat	822.09		1,000.00	
Light and Power	315.00	105.00	1,138.35	379.45
Water	127.88	42.62	300.59	100.17
Household S. & E.	91.96	280.08	175.54	378.52
Janitor's S. & E.	162.67	112.08	198.25	161.46
Laundry	84.72	251.51	247.39	524.85
Ice		6.20		
Misc. Expense				
(Travel Entertainment)	4.70	4.70	29.70	4.70
Total Supplies and Exp.	1785.82	11,550.00	3,429.02	16,922.84
Total Current Expenses	4777.86	17,450.15	7,893.17	25,059.88
Less Income over Current Exp.	569.24	262.85	2,423.99	2,948.17
Balance forward previous year				
(June 30, 1925) (Cash)				
Less advance payments				
Net Expenditures for Capital				
Repairs and Replacements (See Supplementary Schedule)				
Balance June 30th, 1926				
Plus Advance Payments				
Balance as of June 30, 1926				

Memorandum of inventory of subsistence supplies see next page.)

alls, July 1st, 1925 to June 30th, 1926.

House	South Hall D.R.	Misc. In- come & Expen- ditures	Adv. Payts. (Deposits)	Totals
11,320.61				26,984.87
	22,496.90			68,217.95
		516.55	1,432.17	1,948.72
11,320.61	22,496.90	516.55	(1,432.17)	97,151.54
				1,432.17
				95,719.37
4,504.43	6,275.32			32,272.13
14.90	14.67			93.81
306.94	57.29			962.11
	13,741.33			38,689.23
	424.17			1,452.65
1,000.00				2,822.09
1,010.85	336.95			3,285.60
227.21	75.71			874.18
159.96	301.92			1,387.98
224.39	155.93			1,014.78
203.39	364.49			1,676.35
				6.20
4.70	4.70			53.20
3,152.34	15,477.16			52,318.18
7,656.77	21,752.48			84,590.31
3,663.84	744.42	516.55	1,432.17	11,129.06
.....		18,946.17		33,325.12
.....		<u>1,084.00</u>		17,862.17
				28,991.23
.....				4,396.80
.....				24,594.43
.....		1,432.17		
.....		<u>1,084.00</u>		2,516.17
.....				27,110.60

Report for Year 1925-8

Statement of Income & Expense

Residence Halls	Craig Hall	
	House	D.R.
Detail of Expenditure for Capital, Repairs and Replacements.		
Capital:		
Bldg. & att. Fix.	.....	.....
Mach. & app.	.....	.....
Hand tools and P.E.	.....	79.96
Fur. and Fix.	.....	.....
Total Capital	.....	79.96
Repairs and Replacements		
Bldg. & att. Fix.	101.50	10.10
Mach. and app.	12.60	82.63
Hand tools and P.E.	7.59	40.90
Fur. and Fix.	17.10	1.00
Total Repairs and Replacements	138.79	134.63
Total Capital, Repairs and Replacements	138.79	274.59

Memorandum of Inventory of Subsistence Supplies

	June 30, 1925	June 30, 1926
Craig Hall	420.57	600.00
North Hall	1,118.88	1,800.00
South Hall	434.13	500.00
	\$1,973.58	\$3,900.00
Increase in Inventories	1110.91	300.00
	3,084.49	4,200.00

itures

North Hall		South Hall		Total
House	D.R.	House	D.R.	House
11.87	48.66	350.11	52.97	463.61
.....
62.10	79.96	.....	79.98	302.00
482.02	122.50	.....	122.50	727.02
555.99	251.12	350.11	255.45	1492.63
218.42	292.00	551.46	436.39	1609.87
5.00	77.74	.....	60.75	238.72
5.82	223.80	8.53	82.56	369.20
39.07	17.50	531.60	80.11	686.38
258.31	611.04	1091.59	659.81	2904.17
824.30	862.16	1441.70	915.26	4396.80

30, 1926

0.65

3.30

5.54

4.49

4.49

Report for Year
Division E

Detail of Expenditures

	Grand Total	Total Operation	Instruc- tion	Clerks & Labor	Sel Travel
High School Addresses	360.42	360.42	140.00		220.4
Applied Music	5857.90	5857.90	5857.90		
Public Service	1221.64				
Correspondence Study		844.85	402.50	410.35	
Salesmanship		334.90			
High School Addresses					
Radio Broadcasting					
Summer Session	2928.15	2928.15	800.00	100.00	
Health Service	8971.54				
General		2509.89	1400.00	624.12	213.8
Claims for Hospital and Physicians' bills		6461.65			
Summi Athletic Field	23372.14				
Football Field and Track Bleachers					
Tennis Courts					
Radio Broadcasting	1282.92	782.20		420.64	
Scholarships and Prizes	2327.14	2327.14			
Aber Memorial					
Bennett Essay Prize					
Bonner Scholarship					
Duniway Prize					
Joyce Memorial					
Class of 1904					
Clark Scholarship					
Pictorial Review					
	46321.85	22407.10	8600.40	1555.11	434.3
Residence Halls - See Detail Page	88987.11	84590.31			
Total	135308.96	106997.41			

-Supporting and Trust Fund

Other Supplies & Expenses	Total Capital	Capital Scientific Apparatus 2217	Bldgs. & Att. Fixs.	Land & Land Im- provements	Repairs and Re- placements Scien.App.
32.00					
334.90					
	41.89	41.89			
2028.15					
271.88					
6461.65					
	10907.73			10907.73	
	10267.62		10267.62		
	2196.79			2196.79	
361.56	431.82	431.82			68.90
50.00					
33.99					
206.11					
24.61					
15.00					
20.00					
1828.42					
150.00					
11817.28	23845.85	473.71	10267.62	13104.52	68.90
	1492.63				2904.17
	25338.48				2973.07

State University Report
Funds Maintained at Helena

Report for Year 1
Summary of Income and

	Balance July 1, . 1925	Receipts	Unuse Appropri
Operation and Maintenance			
General Fund		307726.12	42422
Interest and Income	241.01	28939.58	
Special Fund	672.24 (OD)	77097.29	
Dixon Endowment	6823.13	5025.03	
Sub-Total	(6391.90)	(418788.02)	(42422
Extension and Betterments			
Educational Bond		(16139.41)	
Refunds of Railroad Fare		(2983.27)	
Certified Public Accountancy	(103.42)	(150.00)	
Total Funds Maintained at Helena	6495.32	438060.70	42422
Funds Maintained at Missoula			
Self-Supporting Activities			
High School Addresses		396.81	
Applied Music		5857.90	
Public Service			
Correspondence Study	3567.26	944.50	
Salesmanship	1370.45	385.00	
High School Addresses	10.72 (OD)	50.00	
Radio Broadcasting	70.00		
Health Service	372.68	8655.70	
Sub-Total	(5369.67)	(16289.91)	
Trust Funds			
Summer Session		3950.00	
Scholarships and Prizes	162.53	2276.66	
Alumni Athletic Field (*1)	1226.77 (OD)	24681.34	
Radio Broadcasting		1479.16	
Sub-Total	(1064.24 (OD))	(32387.16)	
Residence Halls	(18946.17)	(97151.54)	
Total of Regular Report	29746.92	583889.31	42423
Supplementary Reports and Various			
1. Student and Auxiliary Organizations	(9016.84)	(67067.34)	
2. Student Loan Funds		(803.05)	
3. Revolving Funds			
Carpenter Shop	2623.63	2570.52	
General (Including Ed. Bonds)	5000.00	10373.75	
Sub-Total	(7623.63)	(12944.27)	
4. Funds Subject of Transfer to Helena			
Certified Public Accountancy	(100.00)	(50.00)	
Special Fund		77097.29	
5. Student Deposits	(98.50)	(2674.44)	
Total Funds Maintained at Missoula	40090.57*		

*1 Add Surplus Adjustment Entry of \$1500.00 (Interscholastic Donation to At
to get balance on books as of 6/30/25.

tion	Less Transfers Dis- bursements	Total Net. Expenditures Credits	Balance June 30, 1926
88		350150.00	507726.12
		29180.59	28275.91
		76425.05	75617.69
		11848.16	4526.79
88)		(457603.80)	(416146.51)
		(16139.41)	(16139.41)
		(2983.27)	(2983.27)
		(253.42)	(59.40)
			194.02
88		486979.90	435328.59
			51651.31
		396.81	360.42
		5857.90	5857.90
	3666.91	844.85	844.85
	1420.55	334.90	334.90
	39.28		
	28.11	41.89	41.89
		9028.38	8971.54
	(5154.85)	(16504.73)	(16411.50)
		3950.00	2928.15
		2439.19	2327.14
		23454.57	23372.14
		1479.16	1282.92
		(31322.92)	(29910.35)
		(116097.71)	(88987.11)
			1021.85
			112.05
			82.43
			196.24
			(1412.57)
			(27110.60)
8	5154.85	650905.26	470637.55
			80267.71
		(76084.18)	(68988.04)
		(803.05)	(738.82)
			(7096.14)
			(64.23)
	1952.03	3242.12	3242.12
	5000.00	10373.75	11097.50
	(6952.03)	(13615.87)	(14339.62)
			723.75(OD)
			(723.75(OD)
	(150.00)		
	77097.29	(2772.94)	(2772.94)
			35053.02

etie Field Corporation)

and Description	Date	Original Amount of Principal	Cash Bal- ance, July 1, 1925	Receipts	Total Credits	Dis- burse- ment
Scholarships and Prizes:						
Class of 1904 Prize	1904	---	---	---	---	---
Principal	---	400.00	999	---	---	---
Interest	---	---	7.93	27.00	34.93	20.00
Professor Wm. M. Aber						
Memorial Prize for Oratory 1919		---	---	---	---	---
Principal	---	1000.00	---	---	---	---
Interest	---	---	25.00	50.00	75.00	50.00
Allo S. Bennett Prize	1906	---	---	---	---	---
Principal	---	400.00	---	---	---	---
Interest	---	---	58.46	33.12	91.58	33.00
L. Bonner Scholarship	1906	---	---	---	---	---
Principal	---	6000.00	---	---	---	---
Interest	---	---	56.11	150.00	206.11	206.11
President C.H. Duniway						
Major Scholarship Books	1911	---	---	---	---	---
Principal	---	400.00	---	---	---	---
Interest	---	---	4.55	24.00	28.55	24.60
Miss Lewis Joyce Memorial						
Prize	1906	---	---	---	---	---
Principal	---	200.00	---	---	---	---
Interest	---	---	10.48	14.12	24.60	15.00
Clark Scholarship						
Principal	---	---	---	1828.42	1828.42	1828.42
Editorial Review Scholarship						
Principal	---	---	---	150.00	150.00	150.00
Total Scholarships and Prizes:		(8400.00)	(162.53)	(2276.65)	(2439.19)	2327.42
William Wirt Dixon Law						
Endowment	1916	---	---	---	---	---
Principal	---	58750.00	3787.08	1752.80	5539.88	---
Interest	---	---	6823.13	5025.03	11848.16	4526.19
		(58750.00)	(10610.21)	(6777.83)	(17388.04)	(4526.19)
Grand Total		67150.00	10772.74	9054.49	19827.23	6853.42

5-1926

33.

Trust Funds

Cash Balance June 30, '26	Amount of In- vestment	Nature of Investment	Total Fund.
---	---	5% City of Spokane Improve- ment District, 1931	
14.93	492.62	7% Austrian gov't, 1943	492.62
---	---	5% bonds of Montana Power, 1943	
25.00	1000.00		1000.00
---	---	6% Bonds of Masonic Temple (Missoula) 1929	
58.58	547.00	7% Austrian gov't, 1943	547.00
---	---	4 1/4 Liberty	
---	---	5% Bonds of U.S. Steel 1963	
---	6000.00	5% Bonds of U.S. Steel 1951	6000.00
---	---	6% Bonds of Masonic Temple (Missoula) 1929	
3.94	400.00		400.00
---	---	6% Bonds of Masonic Temple (Missoula) 1929	
---	250.26	4 1/4% 4th Liberty Bond, 1938	250.26
9.60	---		
---	---		
---	---		
4	(112.05)	(8689.88)	
---	35500.00	225 shares Metals Bank and Trust Co. of Butte (par value \$100.00 each) and other securities purchased and held by State Treasurer	
9	5539.88		
9	7321.37		
9	(12861.25)	(53460.12)	58750.00
3	12973.30	62149.00	67439.88

STORES

	Balance	Purchases less Cash Sales*	Total to be account- ed for	Supplies issued	Balance 6/30/26
Carpenter Shop	1149.83	2190.29	3340.12	2603.10	737.02
Office Supplies					
Postage		1458.22	1458.22	997.78	460.44
General Office Sup. and Exp.		2500.18	2500.18	1301.56	1198.62
Janitor Supplies					
Lamps		515.68	515.68	146.82	268.86
Janitor Supplies		2036.71	2036.71	446.92	1589.79
	<u>1149.83</u>	8701.08	<u>9850.91</u>	<u>5496.18</u>	<u>4354.73</u>

Cash Sales

A. S. U. M.	176.89
Residence Hall	189.79
State Forester	75
Forestry Club	80.50

447.93

Gross Purchases

9149.01

Memorandum of
Reconciliations with State Auditor

Income

Budget Income (Page 10)	\$ 457,207.43
Less unused portion of Legislative Appropriation from General Fund.	<u>427,423.88</u>
	414,783.55
Plus Balances at State University as of July 1, 1925, transferable to State Treasurer	
Correspondence Study fees....	\$3,567.26
High School Address fees.....	10.72 OD
	<u>3,556.54</u>
Cash sales of Stores Supplies.....	447.93
	<u>4,004.47</u>
Income as shown by State Auditor (see page 32)	<u>418,788.02</u>

Expenditures.

Budget Expenditures (page 12)	410,493.68
Add	
Purchases for Stores.....	9,149.01
Less Issues from stores...	<u>5,496.18</u>
Excess purchases over issues	3,652.83
Advance by State Treasurer for Contingent Revolving Fund	<u>2,000.00</u>
Expenditures as shown by State Auditor (see page 32)	<u>\$416,145.51</u>

AND LIST OF LOANS OUTSTANDING JUNE 30, 1926

Name	Amount	Date Due	Anonymous	A. W. S.	Fund Class of 1923	Memorial Fund Electa Chapter #7 O.E.S.	Scottish Rite Masonic Club of Msla.	Total
Garvin, Ellen	100.00	Sept.1,1926		100.00				
Cröckett, John	25.00	" "	25.00					
Murray, Genevive	100.00	" "				100.00		
Hunter, A. D.	100.00	Jan.1,1927			100.00			
Matthews, Lucile	100.00	" "		100.00				
Russell, H.E.	53.25	" "			53.25			
Young, J. Leonard	80.00	" "					80.00	
Finley, Mae	100.00	Mch.15,1927		100.00				
Miller, Catherine	77.90	Apr.1,1927		77.90				
Birkland, Joran	100.00	" "		100.00				
Coyle, C.E.	77.67	"17, "	77.67					
Polly, Katheryn	50.00	" 1, "		50.00				
			102.67	527.90	153.25	100.00	80.00	963.82
Balance on June 30, 1926				50.00	14.23			64.23
Total of Fund			102.67	577.90	167.48	100.00	80.00	1028.05

Report for year 1
Balance Sheet
According to Proposed General

Assets and Resources

General Budget Fund

Cash balance in		
Interest and Income Fund	904.68	
Special Fund	807.36	
Dixon Endowment	7321.37	
Estimated Income not yet realized from		
General Fund (not on Univ. books)	42423.88	
Stores	4354.73	
Contingent Revolving Fund	2000.00	
		57812.02

Legislative Appropriations from the

Self-Supporting Activities

Cash in Office	1000.00	
" " Bank	28266.18	
" " Savings		
Account	4310.04	
Cash - Helena - C.P.A.	33576.22	
	194.02	
	33770.24	
Plus Overdraft in Revolving Fund	723.75	34493.99

State Educational Bond Fund

Unexpended balances of allotments (not on State University books)		63392.71
--	--	----------

Trust Funds

Cash at Missoula (Schedule III)	1476.80	
" " Helena (" IV)	5539.88	
Investments (" IV)	26400.00	33416.68

Plant and Property

Inventory of		
General Administration	5538.14	
Educational System	281496.50	
Physical Plant	1890788.22	
Dormitories	19566.75	219389.61
		<u>2,386,505.01</u>

Liabilities, Reserve and Surplus

I. General Budget Fund

Budget Appropriation Balances	
Reserve for Petty Cash Vouchers in process	2723.75
Budget appropriation subject to expenditure	<u>55088.27</u>

57812.02

II. Self-Supporting Activities

Reserve for Cash Balances in Self-Supporting Activities (Schedule 1)	93.23
Residence Halls	27110.60
Student Activities (Schedule 11)	7096.14
C.P.A. Fund	<u>194.02</u>

34493.99

III. State Educational Bond Fund

Assignments to Projects	
New Dormitory (Corbin Hall) :	63392.71
Craig Hall (Remodeling) :	

IV. Trust Funds

Permanent (Schedule IV)	31939.88
Expendable (" III)	<u>1476.80</u>
	33416.68

V. Plant and Property

Surplus Invested in Fixed Assets

2197389.61

2,386,505.01

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State University Report for 1925-1926
SCHEDULES SUPPORTING BALANCE SHEET STATEMENT
Schedule I

Self-Supporting Activities	Balance 6/30/26
High School Addresses	36.39
Applied Music	-----
Health Service	56.84
	<hr/> 93.23

Student and Auxilliary Activities	Schedule II
Reserve Fund	797.56
General	756.80
Athletic Board	370.20
Kaimin	564.23 OD
Sentinel 1926	3086.87
Band	54.74
Debate	-----
Class of 1926	-----
" " 1927	65.45
" " 1928	26.85
" " 1929	13.35
A. W. S.	367.59
Glee Club	298.34 OD
Masquers	217.44
South Hall Club	27.65
Craig Hall Club	7.18
Summer School Pageant	7.80 OD
Homecoming Comm.	386.95
Interscholastic	1361.11
Alumni Assoc.	426.77
	<hr/> 7096.14

Trust Funds	Schedule III Balance 6/30/26
Cash at Missoula - Expendable	1021.85
Summer Session	112.05
Scholarship and Prizes	82.43
Alumni Athletic Field	196.24
Radio Broadcasting	64.23
Student Loan Fund	
	<hr/> 1476.80

Trust Funds	Schedule IV
Cash at Helena - Uninvested - Permanent	
Dixon Endowment	5539.88
Invested	
Wm. Aber Memorial	1000.00
Phil. S. Bennett Prize	547.00
E. L. Bonner Scholarship	6000.00
Dixon Endowment (Law)	17710.12
Pres. C. A. Duniway Honor Scholarship	400.00
Annie Lewis Joyce Memorial	250.26
1904 Class Prize	492.62
	<hr/> 31939.88

TRIAL BALANCE

SHOWING THE CONDITION OF THE BOOKS OF THE STATE UNIVERSITY
AT THE CLOSE OF BUSINESS ON JUNE 30, 1926.

11	Operation - General Administration	46,200.78	
12	Capital - " "	49.85	
14	Inventory - " "	5,488.29	
21	Operation - Educational System	278,124.78	
22A	" " "	22,407.10	
22	Capital - " "	10,621.79	
22A	" " "	473.71	
23	Repairs " "	568.91	
23A	" " "	68.90	
24	Inventory " "	270,401.00	
31	Operation - Physical Plant	62,609.50	
32	Capital - " "	28,780.56	
32A	" " "	23,372.14	
33	Repairs " "	7,719.59	
34	Inventory	1,838,635.52	
41	Operation - Dormitories	84,590.31	
42	Capital - " "	1,492.63	
43	Repairs " "	2,904.17	
44	Inventory " "	18,074.12	
511	General Appropriation - Income		307,726.12
512	Interest and Income - " "		28,939.58
513	Railway Refund - Appropriation-Income		2,983.27
514	Educational Bonds - Income		16,139.41
151	Registration Fees - " "		66,511.28
151A	Sundry Income - " "		1,150.86
152	High School Addresses - Income		396.81
153	Music Tuition - Income		5,857.90
154-1	Correspondence Study - Income		4,708.50
155	Summer Session - Income		3,950.00
157	Health Service - " "		8,655.70
158	C. P. A. - Income		50.00
2	Dormitory - " "		97,151.54
4	Scholarships & Prizes - Income		2,276.66
48	Ida W. Dixon, Income		5,025.03
49	Alumni Athletic Field - Income		24,681.34
63	Radio Broadcasting Fund - " "		30.50
12	Interest & Income Fund - Helena	904.68	
151A	Revolving Fund - Helena	807.36	
152	High School Address - Missoula	36.39	
155	Summer Session Fund - " "	1,021.85	
157	Health Service Fund - " "	56.84	
158	C.P.A. Fund - Helena	194.02	
2	Dormitory Rev. Fund - Missoula	27,110.60	
4	Scholarship & Prizes - " "	112.05	
418	Dixon Endowment - Helena	12,861.25	
419	Alumni Athletic Field Fund	82.43	
42	Scholarship & Prizes - Investments	8,569.88	
428	Dixon Investment - Helena	17,710.12	
521	Stores Carpenter Shop	4,354.73	
61	Student Organization Funds	7,096.14	

TRIAL BALANCE, cont'd.

June

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62	Student Loan Fund	64.23	
63	Radio Broadcasting Fund	196.24	
71	Advances	2,000.00	
72	Revolving Fund, Contingent		723.75
81	Cash in Office	1,000.00	
82	Western Mont. Nat'l Bank	9,904.63	
82A	Msla. Trust & S.- Savings	4,310.04	
82B	Msla. Trust & Savings Bk.	7,651.87	
82C	First Nat'l Bank-Missoula	12,186.48	
89	Cash Balancing Acct.		35,053.02
61	Student Organization Liability		7,096.14
62	Student Loan Fund		64.23
72	Advances - Contingent	723.75	
	Surplus		2,203,631.83
83	Surplus Adjustment	1,144.24	
		<u>2,822,803.47</u>	<u>2,822,803.47</u>

POST CLOSING TRIAL BALANCE

June 30, 1926

4	Inventory - General Administration	5,538.14	
4	Inventory - Educational System	281,496.50	
4	Inventory - Physical Plant	1,890,788.22	
4	Inventory - Dormitories	19,566.75	
12	Interest & Income Fund - Helena	904.68	
151A	Revolving Fund - Helena	807.36	
152	High School Addresses - Msla.	36.39	
155	Summer Session Fund - Missoula	1,021.85	
157	Health Service Fund - Missoula	56.84	
158	C.P.A. Fund - Helena	194.02	
2	Dormitory Rev. Fund - Missoula	27,110.60	
4	Scholarship & Prizes - Missoula	112.05	
418	Dixon Endowment - Helena	12,861.25	
419	Alumni Athletic Field - Fund	82.43	
42	Scholarship & Prizes - Investments	8,689.98	
428	Dixon Investment - Helena	17,710.12	
521	Stores Carpenter Shop	4,354.73	
61	Student Organization Funds	7,096.14	
62	Student Loan Fund	64.23	
63	Radio Broadcasting Fund	196.24	
71	Advances	2,000.00	
72	Revolving Fund - Contingent		723.75
81	Cash in Office	1,000.00	
82	Western Montana Nat'l Bank	9,904.63	
82A	Msla. Trust & Savings Bk. Savings Acct.	4,310.04	
82B	Msla. " " " "	7,651.87	
82C	First Nat'l Bank - Missoula	12,186.48	
89	Cash Balancing Account		35,053.02
91	Student Organization Liability		7,096.14
92	Student Loan Fund "		64.23
72	Advances Contingent	723.75	
	Surplus		2,273,528.05
5	Surplus Adjustment		

2,316,465.19 2,316,465.19

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Student and Auxiliary Orga

Summary of Receipts and

.Balance July, 1925 .Receipts for Ye

Participating in Activity Fee

Reserve Fund (See Page 4)			4968.93	3328.63
General Fund (See Page 5)			1780228	2745.03
Athletic Board (See Pages 6 t) 12 incl.)			808.51(OD)	34982.93
Kaimin (See Page 13)			2.17(OD)	5812.53
Sentinel 1926 (See Pages 15 & 16)			18.72(OD)	4977.89
Sentinel 1925 (See Page 17)				432.
Band " " 18			48.60	681.51
Debate " " 19				623.64
Class of 1926 " " 20			25.09	134.41
Class of 1927 " " 20			108.26	183.
Class of 1928 " " 21			21.80	166.
Class of 1929 " " 21				157.20
Associated Women Students (See Page 22)			127.12	1370.63
Self-Supporting				
Glee Club " " 23			291.16(OD)	2378.77
Masquers " " 24			388.86(OD)	1630.24
South Hall Club " " 25				303.
Craig Hall Club " " 25				.113.
Summer School Pageant " " 26				
Auxiliary Organizations				
Homecoming Committee " " 26			524.88	216.05
Interscholastic " " 27			2592.70	6069.52
Alumni Association " " 28			328.60	761.36
			9016.84	67067.34

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izations

Disbursements

Total	. Disbursements for Year	. Balance 6/30/26
8297.56	7500.00	797.56
4525.31	3768.51	756.80
34174.42	33804.22	370.20
5810.36	6374.59	564.23(OD)
4959.17	1872.30	3086.87
432.	432.	
730.11	675.37	54.74
623.64	623.64	
159.50	159.50	
291.26	225.81	65.45
187.80	160.95	26.85
157.20	143.85	13.35
1497.75	1130.16	367.59
2087.61	2385.95	298.34(OD)
1241.38	1023.94	217.44
303.	275.35	27.65
113.	105.82	7.18
	7.80	7.80(OD)
740.93	353.98	386.95
8662.22	7301.11	1361.11
1089.96	663.19	426.77
76084.18	68988.04	7096.14

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Report for Year 1925

Student and Auxiliary Orga

Detail
Summary of Receipts

	Balance July 1, 1926	Budget Appropriation 1924-1925	Surplus from 1924-1925	Interest	Gate Receipts
Participating in Activity Fee					
Reserve Fund	4968.93	890.76	2096.28	330.34	
General Fund	1780.28	2755.09			1632.22
Athletic Board	808.51(OD)				
Football		2882.25			5782.27
Basketball		2771.53			1870.20
Track		1181.49			154.25
Baseball		1181.49			176.75
General					129.25
Main	2.17(OD)	1300.00			
Sentinel 1926	18.72	" 3252.39			
Sentinel 1925					
Band	48.60	400.			135.50
Debate		500.			
Class of 1926	25.09	125.			
Class of 1927	108.26	125.			58.
Class of 1928	21.80	125.			41.
Class of 1929		125.			32.20
Associated Women Students	127.12	200.		33.	690.70
Self-Supporting					
Glee Club	291.16(OD)				317.41
Masquers	388.86(OD)				1595.24
South Hall Club					
Craig Hall Club					
Summer School Pageant					
Auxiliary Organizations					
Homecoming	524.88				216.05
Interscholastic	2592.70			100.	5613.21
Alumni Association	328.60			36.	
	9016.84	17815.00	2096.28	463.70	18444.25

Supplementary Report #1

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izations

S	Advertis-	Dues and	Plaque	Misc.	Less	Total
aran-	ing and	Subscrip-	Seats		Transfers.	
tees	Programs	tions			to Reserve	
					Fund	
				11.25		8297.56
				138.	1780.28	4525.31
						808.51 (OL
637.95			238.32			25540.79
7.00						4648.73
065.						2400.74
400.						1758.24
			501.68	3.50		634.43
	3935.80	349.80		226.93		5810.36
	1588.	137.50				4959.17
	493.	255.			316.	432.
				146.01		730.11
				123.64		623.64
				9.41		159.50
						291.26
						187.80
						157.20
		445.		1.93		1497.75
61.36						2087.61
				35.		1241.38
		303.				303.
		113.				113.
						740.93
	297.31			59.		8662.22
	278.50	482.50				1089.96
171.31	6592.61	2085.80	740.00	814.64	2096.28	76084.18

Student and Auxiliary

Detail

~~Summary~~ of Expend

Participating in Activity Fee:

Invest- ments and Permanent Equipment	Awards	Supplies. and Equipment	Contests and Enter- tainments
--	--------	-------------------------------	--

Reserve Fund	7500.00			
General Fund		267.76	202.39	1196.85
Athletic Board				
Football		445.22	2509.47	5803.62
Basketball	220.76	122.41	771.61	970.50
Track			835.85	974.
Baseball	683.40		605.10	30.
General				
Kaimin			117.79	
Sentinel 1926			107.33	
Sentinel 1925			3.25	
Band	64.00		158.73	245.84
Debate			17.84	
Class of 1926				
Class of 1927				211.86
Class of 1928			1.50	135.20
Class of 1929				124.60
Associated Women Students		53.04	61.96	450.55
Self-Supporting				
Glee Club				135.25
Masquers			9.22	806.65
South Hall Club				249.60
Craig Hall Club				90.82
Summer School Pageant				
Auxiliary Organizations				
Homecoming			118.75	124.25
Interscholastic		90.59		4793.55
Alumni Association			64.99	
	8468.16	979.02	5585.78	16343.14

44.

Organizations

atures

Donations	Interest. on Bonds	Salaries. and Wages	Travel	.Printing and Advertis- ing	Misc.	Total
1281.42	262.50				557.59	7500.00 3768.51
2000.	85.90	446.73	9296.40	400.19	413.23	21400.76
		309.17	1994.13	178.95	59.52	4627.05
	85.88	369.80	2194.16	32.	38.95	4530.64
	85.88	142.60	1445.70	27.75	11.38	3031.81
					213.96	213.96
		336.55		5912.31	7.94	6374.59
			19.48	1701.39	44.10	1872.30
		426.25			2.50	432.
			204.75		2.05	675.37
			592.71	5.70	7.39	623.64
152.50				3.25	3.75	159.50
				2.25	11.70	225.81
				21.25	3.00	160.95
				7.35	11.90	143.85
218.58			269.28	41.50	35.25	1130.16
			2240.70		10.	2385.95
					208.07	1023.94
					25.75	275.35
					15.	105.82
				6.50	1.30	7.80
				106.25	4.73	353.98
1500.00		145.77		383.90	387.30	7301.11
				597.60	.60	663.19
5152.50	520.16	2176.87	18257.31	9428.14	2076.96	68988.04

RESERVE FUND

ail Statement of Receipts and Expenditures for Year 7/1/25 to 6/30/26

ance July 1st, 1925

4968.93

Receipts

Budget appropriation from Student Activity

Fee - 5% of total net income

890.76

Surplus of 1924-1925

Gen'l Fund

1780.28

1925 Sentinel

316.00 2096.28

Interest

Athletic Field (Bond #26)

Purchased 12/5/25

9.72

On Daily Bank Balance

Western Mont. Nat'l

175.64

First Nat'l

77.63

Mela. Trust & Savings

67.35 330.34

Miscellaneous

Gil Porter (sweater)

11.25

8297.56

Expenditures

Investments

Bond #26 (Alumni Challenge Ath. Field Corp. 2000.00

Loan to Alumni Challenge Ath. Field Corp.

for purpose of purchasing lots

Security not yet Received

5500.00

7500.00

Balance June 30, 1926

797.56

Report for Year 1925-1926

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A. S. U. M. - GENERAL FUND

ail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

ance 7/1/25

eipts 1780.28

Activity Fees

Less Refunds

18040.00

125.00

17815.00

Less Transfers According to Approp-
riation

15060.00

2755.00

Gate Receipts

Reports from Games away from home 193.45

Varsity Vodvil

1438.77

1632.22

Miscellaneous

Bear Paws to apply on Sweater awards

138.00

6305.59

Transfer to Reserve fund

1780.28

4525.31

Expenditures

Awards

Bear Paw Sweaters

138.00

Blankets for M men

106.50

Band Medal (Ted Jacobs)

10.26

Oratorical Medal (John Ryan)

8.00

May Fete Parade winner (ADA)

5.00

267.76

Supplies and Expenses

Student Coupon Books

202.39

Contests and Entertainments

Reports from game away from home 184.75

Dances

164.10

Hi Jinx

122.49

Varsity Vodvil

607.55

Oratorical Contest

117.96

1196.85

Donations

Salary for Band Master

250.00

Bronze Tablet for Memorial Row

50.00

Alumni Ch. Ath. Field (Tennis Crt) 981.42

1281.42

Interest on Bonds

262.50

Miscellaneous

Interscholastic Decorations

92.71

Bear Paws

Paddles

5.00

Picture for Sentinel

3.00

Band to Butte

75.00

Debate Deficit

123.64

Dye for Debate Awards

20.00

Delegate to Presidents Convention

75.20

Sundry

163.04

557.59

3768.51

Balance 6/30

756.80

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Report for Year 1925-1926
ATHLETIC BOARD
Summary of Athletic Board Transactions

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<u>Income</u>			
Cash Receipts			
Football	25540.79		
Basketball	4648.73		
Track	2400.74		
Baseball	1758.24		
General	634.43	34982.93	
Accounts Receivable			
Track			
Conference Meet (Palo Alto)	951.68		
National Meet (Chicago)	51.03	1002.71	
		35,985.64	
Less Overdraft as of 7/1/25		808.51	35177.13
Cash Disbursements			
Football	21400.76		
Basketball	4627.05		
Track	4530.64		
Baseball	3031.81		
General	213.96	33804.22	
Accounts Payable			
Football			
Frosh Coach (1925)(Maudlin)	75.00		
Martin Page	160.00		
Track			
Olympia Mills (Award)	259.22		
Thos. E. Wilson Co. (Equip)	106.18		
A. G. Spaulding (Equip)	41.96		
McKay Art Co. (Misc)	1.50		
Missoula Drug (Equip)	2.75		
Baseball			
Olympia Mills (Awards)	141.55		
Colling Shoe Shop (Repairs)	4.85		
General			
Alumni Ath. Field (Plaque)	15.00		
Deferred Income - Plaque Seats			
Football 1926	243.34		
1927	243.34	1294.59	35098.91
Excess Income over Expenditures 6/30			78.22

Showing the true condition of
Athletic Board Funds

Cash Balance		78.22
Bills paid in advance		
From General Fund	98.87	
" Basketball	15.00	
Martin Page Co.	160.00	273.87
		352.09
Less - Deferred Income (Income not applicable to the current year)		
Football 1926	243.34	
Football 1927	243.34	486.68
Deficit		134.59

Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Receipts

Budget Appropriation from Activity Fee

45% of net income for Fall Quarter

2882.25

Gate Receipts

Washington State College

2359.75

School of Mines

157.75

Montana State College

3106.70

Idaho Frosh

158.07

5782.27

Guarantees

Univ. of Washington 50% of Net

2919.76

Oregon Agric. College

2800.00

Gonzaga (Butte, net receipts)

3275.75

Idaho University

1000.00

Univ. of So. Calif 50% of Net

5742.44

Montana State College (Frosh)

400.00

Washington State College (Frosh)

500.00

16637.95

Sale of Plaque Seats

238.32

25540.79

Expenditures

Awards

M Sweaters

292.50

Frosh Numerals

152.72

445.22

Supplies and Equipment

2509.47

Contests and Entertainments

(Includes Guarantees and Officials)

Wash. State College

1295.02

School of Mines

393.00

Montana State College

1638.89

Idaho Frosh

609.84

Gonzaga

1866.87

5803.62

Donations

To Al. Chal. Ath. Field Corp.

2000.00

Interest on Field Bond (One third of total paid

by Ath. Board per agreement with Field Corp.)

85.90

Salaries and Wages

Freshman Coach

250.00

Labor (on field)

149.75

Ticket Sellers and takers

46.98

446.73

Travel (Includes transportation and living expense)

Univ. of Washington

1409.64

Oregon Agriculture College

1584.48

Gonzaga

381.09

Idaho University

1121.93

Univ. of So. Calif.

3244.24

Montana State College (Frosh)

555.59

Wash. State College Frosh

671.23

Scouting

218.20

Arranging Schedules

110.00

9296.40

Printing and Advertising

400.19

Miscellaneous

Football Banquet

101.76

Lime

19.50

Telephone & Telegraph

51.76

Medical Service

114.50

Repairs to bleachers

7.75

Straw for Field

71.86

Drayage

20.75

Use of Steam Roller

7.50

Totals carried forward

385.28

20987.53 25540.79

Report for Year 1925-1926
ATHLETIC BOARD - FOOTBALL
Cont'd

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totals brought forward	385.28	20987.53	25540.79
Conference Dues	3.60		
Ticket Box	14.25	413.23	21400.76
ess Overdraft as of 7/1/25			4140.03
Balance 6/30/26			808.51
			<u>3331.52</u>

Report for Year 1925-1926
ATHLETIC BOARD-BASKETBALL

Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Receipts

Budget Appropriation from Activity Fee
45% of Net Income for Winter Quarter 2771.53

Gate Receipts

Varsity

Mount St. Charles	115.25
Oregon University	195.50
Washington State College	140.50
Gonzaga	163.25
Idaho University	153.75
Montana State College	470.50
Univ. of Washington	214.25
Oregon Agric. College	239.45
	<u>(1692.45)</u>

Frosh

Montana State College	105.00
Missoula High School	31.00
Idaho Tech	36.50
Loyala High School	5.25
	<u>(117.75)</u>
	1870.20

Guarantees

Missoula High (Frosh)	7.00	4648.73
-----------------------	------	---------

Expenditures

Permanent Improvements
Bleachers 220.76

Awards

Varsity Sweaters	66.93	
Frosh Numerals	55.48	122.41
		<u>771.61</u>

Supplies and Equipment
Contests and Entertainments (Guarantees and officials)

Varsity

Mount St. Charles	132.50
-------------------	--------

Totals carried forward

132.50	1114.78	4648.73
--------	---------	---------

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Report for Year 1925-1926
ATHLETIC BOARD - BASKETBALL
(Cont'd)

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Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26
Totals carried forward 132.50 1114.78 4648.73

Oregon University (Officials)	116.50
Washington State College (Off)	139.28
Gonzaga (Officials)	59.60
Idaho University (")	96.47
Montana State College (")	60.00
Univ. of Washington (")	101.15
Oregon Agri. College (")	25.00
	<u>(730.50)</u>

Frosh

Montana State College	85.00	
Missoula High School	18.00	
Western District All Star H.S.	19.00	
Butte Central	30.00	
Idaho Tech	80.00	
Loyola	3.00	
Loyola	5.00	
	<u>240.00</u>	970.50

Salaries and Wages

Frosh Coach	125.00	
Publicity	71.87	
Tickets	32.50	
Labor	79.80	309.17

Travel

High School Tournament (Stewart to Bozeman)	38.79	
Arranging Schedules	50.13	
Barnstorming Trip (Net)	314.25	
Western Trip (8 games)	1293.54	
Montana State College	284.92	
Conference Delegate to N.Y. Conv.	12.50	1994.13

Printing and Advertising

Placards	142.15	
Handbills	9.20	
Newspaper	14.70	
Banner (carriers)	1.15	
Engraving and Photo	8.80	
Misc.	2.95	178.95

Miscellaneous

Meals after Home Games	22.75	
Telephone and Telegraph	15.52	
Drayage	4.00	
Physicians Bills	6.00	
Repairs to Equipment	11.25	59.52
		<u>4627.05</u>

Excess Receipt over Expenditures 6/30/26 21.68

Report for Year 1925-1926
ATHLETIC BOARD - TRACK

Detail Statement of Receipts and Expenditures 7/1/26 to 6/30/26

<u>Receipts</u>			
Budget Appropriation from Student Activity			
Fee - One half of 45% of net Income from			
Spring Quarter. Other half to Baseball		1181.49	
Gate Receipts			
Idaho dual meet	91.50		
State Intercollegiate meet	62.75	154.25	
Guarantees			
Quadrangular Meet (Spokane)	275.00		
Relay Carnival (Seattle)	790.00	1065.00	2400.74
<u>Expenditures</u>			
Supplies and Equipment		835.85	
Contests and Entertainments (Home)			
Idaho dual Meet	500.00		
State Intercollegiate Meet	474.00	974.00	
Interest on Field Bonds		85.88	
Salaries and Wages			
Labor	360.00		
Publicity (Thomas)	6.80		
Ticket	3.00	369.80	
Travel			
Conference Delegate	12.50		
Quadrangular Meet (Spokane)	500.00		
Relay Carnival (Seattle)	794.69		
Conference Meet (Palo Alto)	739.65		
National Meet (Chicago)			
(Travel less proceeds tag sale)	132.32		
Rules Committee (Varnell)	15.00	2194.16	
Printing and Advertising (Posters)		32.00	
Miscellaneous			
Telephone and Telegraph	14.23		
Lime, shavings, etc.	19.72		
Engraving	5.00	38.95	4530.64
Expenditures in excess of Receipts 6/30/26			<u>2129.90</u>

Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Receipts

Budget Appropriation from Student Activity Fee - One half of 45% of net Income from Spring Quarter. Other half to Track		1181.49	
Contests and Entertainments (Home) (Includes guarantees and officials)			
Idaho (2 games)	91.00		
Washington State College (2 games)	42.75		
Montana State College (2 games)	43.00	176.75	
Guarantees			
Gonzaga (2 games)	200.00		
Whitman (2 games)	200.00	400.00	1758.24

Expenditures

Investment in Permanent Equipment			
New Baseball Field		683.40	
Supplies and Equipment		605.10	
Contests and Entertainment \$5.00 a game, 6 games		30.00	
Interest on Field Bond		85.88	
Salaries and Wages			
Labor	136.60		
Tickets	6.00	142.60	
Travel			
Conference Delegate	12.50		
Western Trip (1 game)	1013.38		
Montana State College	404.82		
Rules Committee	15.00	1445.70	
Printing and Advertising (Posters)		27.75	
Miscellaneous			
Telephone and Telegraph	4.76		
Lime and Lumber	3.80		
Express	2.82	11.38	3031.81
Expenditures in Excess of Receipts			<u>1273.57</u>

Report of Year 1925-1926

ATHLETIC BOARD - GENERAL

Detail Statement of Receipts and Expenditures
7/1/25 to 6/30/26

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Receipts

Gate Receipts			
Carnival			
Sale of Plaque Seats (Total)	1812.50		129.25
Less Transfer to Al. Ch. Ath.			
Field	1072.50		
" to Football Income	238.32	1310.82	501.68
Miscellaneous			
Sale of Programs			3.50
			634.43

Expenditures

Miscellaneous			
Use of Steam Roller	42.50		
Basketball 1926-27	15.00		
Football 1926	98.87		
Telephone and Telegraph	1.44		
Boxing Tournament (Butte)	30.00		
Boxing gloves	18.00		
Carnival tickets	5.35		
Screen Slides	2.80		
Balance 6/30/26			213.96
			420.47

KADMIN

Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Receipts

Activity fees (Budget Appropriation)	1300.00	
Advertising	3935.80	
Subscriptions	349.80	
Miscellaneous		
Summer School Publication	191.93	
Homecoming Comm. Sale of		
copies	35.00	
	226.93	5812.53
<u>Less Overdraft as of 7/1/25</u>		<u>2.17</u>
		5810.36

Expenditures

Supplies and Equipment		
Office Supplies	117.79	
Salaries and Wages		
Bus. Manager	250.00	
Circulation Manager	85.00	
Miscellaneous typing	1.55	336.55
Printing and Advertising		5912.31
Miscellaneous		
Tel. & Telegraph	4.94	
Sentinel Photo	3.00	
	7.94	6374.59
<u>Excess Expenditures over Receipts 6/30/26</u>		<u><u>564.23</u></u> ⁰⁰

Complete Statement Showing Income and
Sept. .October .November .December .

July . August .

Income:

Budget Appropriation			144.44	144.44	144.44
Subscriptions			31.89	39.05	39.05
Advertising	174.44		725.91	600.43	380.61
Miscellaneous	191.93			35.	

Expenses:

Office Sup. & Exp.		9.00	.82	30.25	8.81	
Salaries and Wages			25.	35.	35.55	35.
Printing	373.25			805.49	734.45	404.42
Tel. & Tel.				4.35		
Miscellaneous				3.		
Bad Debts Estimated				16.64	16.64	16.64

Business Income over Expense

Number of issues	1	0	0	9	8	5
Average Income from Advertising per issue	174.44	0	0	80.65	75.05	76.12

Advertising Income Accounted for as follows:

Cash Receipts	3935.80
Cash not turned to Business Office	232.33
Accounts Receivable (Schedule I)	271.70
Bad Debts (Schedule II)	61.16
Total Income from Advertising	<u>4500.99</u>

All other Income is accounted for in fund statement.)

Schedule 1 - Summary Accounts Receivable 7/1/26

American Student Publisher	50.40
First Course- Weisberg	1.20
League	18.90
Seabird Theatre	20.60
Community Market	15.48
Real Cigarettes	32.40
St. Co.	6.48
Westers Ball	9.60
Club	9.00
Wilton, Mrs.	5.85
Werner, Harold	18.80
Wischer, A.	6.88
Wes Tailor	3.87
Wyers	3.60
Wace Albert	21.60
Ward Ink	5.40
Waffer Pen	3.24
Watts Smart Shoes	3.84
Winghouse Electric	15.36
Wern Electric	19.20
	271.70

Expenses by Month 7/1/25 to 6/30/26

January	February	March	April	May	June	Total for Year
---------	----------	-------	-------	-----	------	----------------

44.45	144.44	144.45	144.45	144.45	144.44	1300.00
39.05	39.05	40.42	40.43	435.43	40.43	744.80
91.49	491.90	410.23	465.35	644.02	216.61	4500.99
						226.93
						6772.72

16.75	1.50	25.25	13.80	9.36	2.25	117.79
35.	36.	35.	35.	35.	30.	336.55
87.75	653.50	563.50	646.80	1154.40	330.25	6153.81
					.59	4.94
						3.
16.67	16.67	16.64	16.70	16.70	16.70	150.
						6766.09
						6.63

6	8	7	8	8	8 4
---	---	---	---	---	-----

65.25	61.49	58.60	58.16	80.50	54.25
-------	-------	-------	-------	-------	-------

Printing Expense Accounted for as follows:

Expenditures to date	5912.31
Account Payable (New Northwest)	241.50
Total expense for printing	<u>6153.81</u>

Schedule II- The following accounts were written off as Bad Debts:

Name	Amount	Explanation
te Cleaners	1.29	Exceeded contract by this amount
ohue's	1.50	" " " "
ger Ale C-C	1.92	" " " "
e Cafe	2.58	" " " "
nson Tailors	5.02	" " " "
der Puff	1.29	" " " "
nberg, Frank	5.40	" " " "
low Cab	7.31	Business Failed
son Home Bakery	16.20	" "
en Lantern	14.60	" "
ssing Club	4.05	" "
	<u>61.16</u>	

Report for Year 1925-1926

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1926 SENTINEL

Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Receipts

Budget appropriation \$2.75 per student		3252.39	
Programs and Advertising			
Advertising	839.00		
Sale of Page to Organization	<u>749.00</u>	1588.00	
Dues and Subscriptions			
Subscription and partial payments			
by students ^{not} having paid fee for			
three quarters		<u>137.50</u>	4977.89
Less Overdraft as of 7/1/25			<u>18.72</u>
			<u>4959.17</u>

Expenditures

Supplies and Equipment		107.33	
Office Supplies		19.48	
Travel			
Printing and Advertising			
Printing	133.64		
Engraving	1534.25		
Photos	<u>33.50</u>	1701.39	
Miscellaneous			
Telephone and Telegraph	28.18		
Hers. Signs	2.50		
Express	3.02		
Clerical Service	3.90		
Arts Crafts Guild	1.00		
Scholastic Editor	<u>5.50</u>	44.10	1872.30
Excess Income over Expenditures 6/30/26			<u>3086.87</u>

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 1926 SENTINEL Page 16
 Complete Statement of Income and Expenses

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Student Activity Fees	3252.39	
Advertising		
Cash Receipts	839.00	
Accounts Rec. (Schedule I)	<u>197.00</u>	1036.00
Sale of Books		387.50
Sale of Pages to Organization		
Cash Receipts	749.00	
Accounts Rec. (Schedule I)	<u>91.00</u>	<u>840.00</u> 5515.89

Printing and Covers		
Cash Expenditure	133.64	
Accounts Pay. (Schedule II)	<u>3050.00</u>	3183.64
Engraving		
Cash Expenditure	1534.25	
Accounts Pay. (Schedule II)	<u>471.04</u>	2005.29
Photos		51.50
Stationery and Supplies		
Cash Expenditures	107.33	
Accounts Pay. (Schedule II)	<u>9.55</u>	116.88
Miscellaneous		64.30
Bad Debts (estimated)		<u>75.00</u> 5496.61
Profit on Publication		<u>19.28</u>

Schedule I
 Accounts Receivable
 Advertising

Smith & Co. 14.00 ✓
Smith & Co. 24.00 ✓
2 Louis Hotel 14.00 ✓
Smith & Co. 14.00 ✓
20.00 ✓
Coffin Parlor 14.00 ✓
mae must 8.00 ✓
Thompson Hotel 14.00 ✓
Gold. Cap. 8.00 ✓

Regular Advertising

Anderson Shoe Shop	20.00
Bourdeau Mercantile	20.00 ✓
Colling Shoe Shop	8.00 ✓
Ely Shoe Shop	14.00
Great Western Coal	14.00
High School Candy Shop	8.00
Herricks	14.00 ✓
Kennoffel	14.00 ✓
M. M. Co.	35.00 ✓
Mutual Ins. Co. (Helena)	20.00
Miami Realty Co.	20.00
Orvis Music House	14.00 ✓
Sanitary Grocery	14.00
A. Stein	8.00
Yellow Cab	<u>8.00</u> 231.00

Sale of Pages

Art League	15.00
Campus Religion	
Council	15.00
Legionaires	8.00
Montana Debate	
Union	8.00
Quadrans	10.00
Sigma Alpha	15.00
Seaboard and	
Blade	15.00
Templars	<u>5.00</u> 91.00

Less Accounts Written Off
 as uncollectable

Mutual Ins. Co. (Helena)	
(Account of misunderstand- ing as to context of adv.)	20.00

Sanitary Grocery	
(Account of concern gone out of business)	<u>14.00</u> 34.00
	<u>197.00</u>

Schedule II	
Accounts Payable	
Engraving - Buck- bee Mears	471.04
Printing (Tri- bune Print- ing & Supply)	<u>3050.00</u>
Postage (R. T. Richard- son.P.M.)	<u>9.55</u>
	35305.59

Report for Year 1925-1926
1925 SENTINEL

Detail Statement of Receipts and Expenditures 2/1/25 to 6/30/26

<u>Receipts</u>			
Programs and Advertising			
Advertising	244.50		
Organizations	<u>248.50</u>	493.00	748.00
Subscriptions		<u>255.00</u>	<u>316.00</u>
Transfer to Reserve Fund			<u>432.00</u>

<u>Expenditures</u>			
Supplies and Equip.		3.25	
Office Supplies			
Salaries and Wages		426.25	
Bonus			
Miscellaneous			
Refund	1.90		
Porter Board	<u>.60</u>	<u>2.50</u>	<u>432.00</u>
Balance 6/30/26			<u><u>000.00</u></u>

Report for Year 1925-1926
1925 SENTINEL

Final Statement of Receipts and Disbursements for Publication

<u>Receipts</u>		3089.16	
Student Activity Fees		924.00	
Advertising		415.81	
Sale of Books		<u>807.00</u>	5236.97
Sale of Pages to Organization			

<u>Expenditures</u>		2126.39	
Printing and Covers		1371.75	
Engraving		367.07	
Photos		164.17	
Stationary Supplies and Misc.			
Bonus and Transfer			
Louis Stevens, Editor	250.00		
Herbert Dunn, Manager	250.00		
Evan Reynolds, Assoc. Editor	83.33		
Winifred Wilson " "	83.34		
Ed. Heilman " "	83.33		
Reserve Fund	<u>430.59</u>	1180.59	
Bad Debts	18.25		
Phi Delta Phi	3.75		
Law School Assoc.	<u>5.00</u>	<u>27.00</u>	<u>5236.97</u>
Episcopal Club			

BAND

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Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Balance 7/1/25		48.60	
Receipts			
Budget appropriation from Student			
Activity Fee		400.00	
Gate Receipts			
Concerts	97.50		
Dance	38.00	135.50	
Miscellaneous			
Collection for Butte Trip	85.01		
Collection for Sentinel Page	11.00		
Interscholastic	50.00	146.01	730.11
Expenditures			
Investments			
Instruments		64.00	
Supplies and Equipment			
Uniforms (Repairs and new)	42.55		
Repairs to Instrument	16.60		
Rental of Instrument	18.00		
Music	81.58	158.73	
Contests and Entertainments			
Concerts	190.34		
Dance	55.50	245.84	
Travel			
Butte		204.75	
Miscellaneous			
Signs	.55		
Misc.	1.50	2.05	675.37
Cash Balance 6/30/26			54.74
Accounts Payable			249.95
Orvis Music (for Sentinel)			3.00
M. M. Co.			252.95
Less Cash Balance			54.74
Excess Expenses over Income 6/30/26			198.21

DEBATE

Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Receipts

Budget Appropriations	500.00	
Additional Appropriation to cover deficit	<u>123.64</u>	623.64

Expenditures

Supplies and Equipment		
Office Supplies	17.84	
Travel		
Bozeman	75.96	
Dillon	61.75	
State Trip	280.00	
Utah	<u>175.00</u>	592.71
Printing and Advertising		
Posters	5.70	
Miscellaneous		
Telephone & Telegraph	<u>7.39</u>	<u>623.64</u>
Balance June 30, 1926		<u><u>000.00</u></u>

Report for Year 1925-1926

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CLASSES

Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Class of 1926

Balance 7/1/25		25.09	
<u>Receipts</u>			
Budget Appropriation from Student			
Activity Fee		125.00	
Miscellaneous			
Collection from members to apply on clock		9.41	159.50
<u>Expenditures</u>			
Donations (Clock to Library)		152.50	
Printing and Advertising			
Posters for class meetings		3.25	
Miscellaneous			
Photo for Sentinel	3.00		
Sundry	.75	3.75	159.50
Balance 6/30/26			<u>000.00</u>

Class of 1927

Balance 7/1/25		108.26	
<u>Receipts</u>			
Budget Appropriations from Student			
Activity Fee		125.00	
Gate Receipts			
Junior Prom		58.00	291.26
<u>Expenditure</u>			
Contests and Entertainments			
Junior Prom		211.86	
Printing and Advertising			
Posters for class meetings		2.25	
Miscellaneous			
Photo for Sentinel	3.00		
Skit for class day	8.70	11.70	225.81
Balance 6/30/26			<u>65.45</u>

CLASSES Cont'd

Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Class of 1928

Balance 7/1/25		21.80	
<u>Receipts</u>			
Budget Appropriation From Student			
Activity Fee		125.00	
Gate Receipts			
Soph-Frosh Dance		<u>41.00</u>	187.80
<u>Expenditures</u>			
Supplies and Equipment			
Stationary		1.50	
Contests and Entertainments			
Soph-Frosh Dance	65.20		
Bear Paw - Tanan Dance	<u>70.00</u>	135.20	
Printing and Advertising		21.25	
Miscellaneous			
Photos for Sentinel		<u>3.00</u>	160.95
Balance 6/30/26			<u>26.85</u>

Class of 1929

<u>Receipts</u>			
Budget Appropriation from Student			
Activity Fee		125.00	
Gate Receipts			
Frosh-Soph Dance		<u>32.20</u>	157.20
<u>Expenditures</u>			
Contests and Entertainments			
Frosh-Soph Dance		124.60	
Printing and Advertising			
Posters adv. meetings		7.35	
Miscellaneous			
Photo for Sentinel	3.00		
Boxes for bonfire (hauling)	5.00		
Lime for Paint. M	3.30		
Rake	<u>60</u>	<u>11.90</u>	143.85
Balance 6/30/26			<u>13.35</u>

Report for Year 1925-1926
ASSOCIATED WOMEN STUDENTS

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Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Balance 7/1/25		127.12	
Budget Appropriations from Student			
Activity Fee		200.00	
Interest			
On Liberty Bonds		33.00	
Gate Receipts			
Co-Ed Prom (Fall)	40.40		
" Formal (Winter)	288.00		
1926 May Fete	<u>362.30</u>	690.70	
Dues and Subscription			
Special Assessment to women			
Students for Membership (1.00)		445.00	
Miscellaneous			
Old Bank Balance from Co-Ed Formal		<u>1.93</u>	1497.75
<u>Expenditures</u>			
Awards			
M Sweaters		53.04	
Supplies and Equipment			
Office Supplies and Proctors Reports		61.96	
Contests and Entertainments			
1925 May Fete	5.70		
Co-Ed Prom	68.81		
Co-Ed Formal	216.82		
Picnic	13.15		
Sundry	2.35		
1926 May Fete	<u>143.72</u>	450.55	
Donation			
Al. Ath. Field (Tennis Courts)		218.58	
Travel			
Delegate to Conference (Los Angeles)			
" " "	232.54		
(Pullman)	<u>36.74</u>	269.28	
Printing and Advertising			
The Ropes	33.25		
Election	<u>8.25</u>	41.50	
Miscellaneous			
Photo for Sentinel	3.00		
Page in Sentinel	15.00		
Old Bills	1.25		
Photo of M Girls	10.00		
Flowers	<u>6.00</u>	35.25	1130.16
Balance 6/30/26			<u><u>367.59</u></u>

GLEE CLUB

Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Receipts

Gate Receipts (Home)			
Concert (Wilma)	258.40		
Concert (Mixed, Univ)	59.01	317.41	
Guarantees (Percentage Basis)			
Bonner Concert	18.05		
State Trip	1970.06		
Stevensville	35.50		
Hamilton	37.75	2061.36	2378.77
Excess Overdraft as of 7/1/25			291.16
			<u>2087.61</u>

Expenditures

Contests and Entertainments			
Concert (Wilma)	125.30		
Concert (Mixed, Univ)	9.95	135.25	
Travel (Includes Theatre Expenses, etc)			
Bonner	9.00		
State Trip	2210.70		
Stevensville	5.00		
Hamilton	16.00	2240.70	
Miscellaneous			
Bill from last year	101.00	10.00	2385.95
Excess of Expenditures over Receipts 6/30/26			<u>298.34</u>
Accounts Payable			
Telephone	.50		
Kaimin	9.00		9.50
Total Deficit			<u><u>307.84</u></u>

Report for Year 1925-1926
MASQUERS

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Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Receipts

Gate Receipts			
Captain Applejack	706.00		
Icebound	536.85		
Learned Ladies	158.00		
One Acts.			
Summer	19.39		
Fall	81.25		
Spring	65.75		
Spanish Club Play (donation)	28.00	1595.24	
Miscellaneous			
Sale of Equipment (Thetas)	25.00		
Donation of Royalty (Rachel Feld)	10.00	35.00	1630.24
Less Overdraft as of 7/1/25			388.86
			<u>1241.38</u>

Expenditures

Office Supplies and Expense		9.22	
Contests and Entertainments			
Captain Applejack	388.64		
Icebound	313.91		
Learned Ladies	30.15		
One Acts			
Summer School	2.30		
Fall	31.65		
Spring	40.00	806.65	
Miscellaneous			
Bills carried over from previous year		208.07	1023.94
Cash Balance 6/30/26			217.44
Accounts Payable			
M.M. Co. (Old Bills)			74.91
Balance available for Expenditure			<u>142.53</u>

Note

Overdraft 7/1/25	388.86
Old Bills paid	208.07
Cash Balance 6/30/26	217.44
Profit for year	<u>814.37</u>

South Hall

Detail of Receipts and Expenditures 7/1/25 to 6/30/26

Receipts

Dues and Subscriptions

Dues assessed @ 1.00 per quarter 303.00

Expenditures

Contests and Entertainments

Dances 236.45
Smokers 13.15 249.60

Miscellaneous

Photo for Sentinel 3.00
Page in Sentinel 15.00
Photos of South Hall 7.75 25.75 275.35
Balance July 1, 1926 27.65

Craig Hall Club

Receipts

Dues and Subscriptions

Dues (Assessed at 1.00 per quarter,
2 quarters) 113.00

Expenditures

Contests and Entertainments

Dances 99.82

Miscellaneous

Page for Sentinel 15.00 105.82
Cash Balance July 1, 1926 7.18

Accounts Payable

Office Supply Co. 4.25

Free Balance 2.93

Detail of Receipts and Expenditures 7/1/25 to 6/30/26

Receipts

None

000.00

Expenditures

Printing and Advertising

Advertising

6.50

Miscellaneous

Telephone & Telegraph

1.30

Excess of Expenditures over Receipts 6/30/26

7.80

Note:

Summer School Pagent to be presented on Dornblazer field during the early part of July, all expenditures to be taken care of from receipts.

Report for Year 1925-1926
HOMECOMING COMMITTEE

Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

Balance July 1, 1925

524.88

Receipts

Gate Receipts

Tag Sale (Advance sale for dance) 180.05

Dance

36.00 216.05

740.93

Expenditures

Stationery & Supplies

118.75

Contests and Entertainments

Dance

124.25

Printing and Advertising

Printing

106.25

Misc.

Charter Day, Typing

4.73 353.98

Cash Bal. June 30, 1926

386.95

INTERSCHOLASTIC

Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

<u>Balance</u>	7/1/25	Interscholastic	2532.73	
		High School		
		Debate	59.97	2592.70
<u>Receipts</u>				
Interest on Savings Account				100.00
Gate Receipts				
Season Tickets		3240.25		
Income at Gate (Track)		2177.45		
Debate		5.00		
Declamatory Contest		89.51		
Awarding Medals		101.00	5613.21	
Programs and Adv.				
Sale of Program			297.31	
Dues and Subscriptions				
High School Debate League			59.00	8662.22

<u>Expenditures</u>				
Awards - Medal, etc.			90.59	
Contests and Entertainments				
Meals and Lodging	1764.40			
Railroad Fare Refund	2779.15			
Starter (Varnell)	250.00	4793.55		
Donations				
To Al. Ch. Ath. Field		1500.00		
Salaries and Wages				
Labor		145.77		
Printing and Advertising				
Programs	240.00			
Misc. printing	143.90	383.90		
Miscellaneous				
Old Bills	79.30			
High School Debate League	57.90			
Arch (Last years expense)	73.50			
Lime	3.25			
Steel Tape	4.02			
Repairs to Equip	1.44			
Passenger Assoc. Tags	20.95			
Band	50.00			
Masquers	75.00			
Telephone & Telegraph	20.85			
Express	1.09	387.30	7301.11	

Cash Balance 6/30/26 1361.11

Accounts Payable

Msla Public Service Co. (Slugs) 22.50

Balance Available 6/30/26 1338.61

Profit and Loss Statement for 1926 Meet

ome. Total 8662.22 less Balance of 2592.70 equals 6069.52

enses. Total 7301.11 plus Accounts Payable of 22.50 equals 7323.61

Less Expenditure: Old Bills, Arch, Donations 1652.80 5670.81

Profit for year----- 398.71

Report for Year 1925-1926
ALUMNI ASSOCIATION

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Detail Statement of Receipts and Expenditures 7/1/25 to 6/30/26

<u>Balance</u>	July 1, 1925	328.60	
<u>Receipts</u>			
Interest (On Al. Ch. Ath. Field Bond)			
Purchased Dec. 14, 1925		.36	
Program and Advertising			
Advertising		278.50	
Dues and Subscriptions		<u>482.50</u>	1089.96
<u>Expenditures</u>			
Supplies and Equipment			
Stationery & Supplies		64.99	
Printing and Advertising			
Printing		597.60	
Miscellaneous			
Telephone		.60	
Cash Bal. June 30, 1926			<u>663.19</u> <u>426.77</u>
<u>Accounts Payable</u>			
Miscellaneous			<u>126.00</u>
Free Balance 6/30/26			<u><u>300.77</u></u>

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Supplementary Reports

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FEE EXEMPTIONS FOR SCHOLARSHIPS

The following is a table of fee exemptions by holders of High School Honor, Military Service and other scholarships for year 1925-26.

	<u>Number of Scholarships used during year</u>	<u>Total Exemptions for year</u>	<u>Entrance Fee (5.00)</u>	<u>Registration Fee (5.00)</u>	<u>Incidental Fee (10.00)</u>
High School Honor	490	7820.00	360.00	2780.00**	4680.00
Military Service	97	1470.00	45.00	485.00	940.00
Others (Agricultural, Women's Club, etcl)	<u>31</u>	<u>520.00</u>	<u>45.00</u>	<u>185.00</u>	<u>290.00</u>
Totals:---	618	9810.00	450.00	3450.00	5910.00

**Note: Includes summer school exemptions. Summer School fees are not segregated; entire amount is termed Registration Fee.

HIGH SCHOOL HONOR

<u>Quarter</u>	<u>Number Used</u>	<u>Entrance</u>	<u>Registration</u>	<u>Incidental</u>	
Summer Session	22		440.00		
Autumn	175	340.00	875.00	1750.00	
Winter	153	15.00	765.00	1530.00	
Spring	<u>140</u>	<u>5.00</u>	<u>700.00</u>	<u>1400.00</u>	
	490	360.00	2780.00	4680.00	7820.00

MILITARY SERVICE

<u>Quarter</u>	<u>Number Used</u>	<u>Entrance</u>	<u>Registration</u>	<u>Incidental</u>	
Autumn	31	30.00	155.00	310.00	
Winter	34	15.00	170.00	310.00	
Spring	<u>32</u>	<u>- -</u>	<u>160.00</u>	<u>320.00</u>	
	97	45.00	485.00	940.00	1470.00

MISCELLANEOUS (Agricultural, Women's Club, etc.)

<u>Quarter</u>	<u>Number Used</u>	<u>Entrance</u>	<u>Registration</u>	<u>Incidental</u>	
Summer Session	2		40.00		
Autumn	12	40.00	60.00	120.00	
Winter	9	5.00	45.00	90.00	
Spring	<u>8</u>	<u>- -</u>	<u>40.00</u>	<u>80.00</u>	
	31	45.00	185.00	290.00	520.00
					<u>9810.00</u>

INVENTORY OF BUILDINGS

<u>Building</u>	<u>Classification of Building</u> (See Explanation Below)	<u>Date of Construction</u>	<u>Value</u> (As determined by State Supervising Architect)
iversity Hall	B	1898	\$ 60,940.00
ience Hall	B	1898	51,400.00
aig Hall	B	1902	43,850.00
men's Gymnasium	C	1902	14,810.00
w School	B	1908	79,480.00
firmary	C	1909	1,420.00
mpus Store	C	1913	3,880.00
rpenter Shop Store	C	1914	1,120.00
sic Practice	C	1915	1,120.00
eachers	D	1916 & 1920	13,920.00
mpkins Hall	C	1918	29,150.00
ok Hall	C	1918	20,760.00
O.T.C. Building	C	1918	8,120.00
rpenter Shop	C	1918	755.00
al Shed	D	1921	25.20
tural Science	A	1918	104,325.00
esident's House	C	1903	9,678.00
esident's Barn	D	1903	365.00
ological Station, Flathead Lake	C	1912	3,720.00
ning Hall, Biological Station	C	1912	620.00
at House, " "	D	1912	308.00
brary	A	1922	256,936.00
nchot Hall	A	1922	121,625.00
mnasium	A	1922	221,765.00
uth Hall	A	1922	158,008.00
rth Hall	A	1922	159,443.00
ating Plant	A	1922	154,321.00
sic Practice House (McLure House)	C	1904	9,302.00
rn to McLure House	D	1904	1,092.00
Total			<u>\$1,532,258.20</u>

BUILDING CLASSIFICATION

*

- Class A - Buildings that are entirely fireproof or fireproof except for slow burning roof construction covered with slate, clay tile, or metal.
- Class B - Building of brick, stone or concrete with wood partitions, floor framing and roof framing, regardless of roofing material.
- Class C - Buildings for occupancy; entirely wood, or nearly so, including dairy and stock barns.
- Class D - Outbuildings of all kinds, including bleachers and grand stands.
- Class E - Stockades, fences, wood sidewalks, etc.

LAND

<u>Tract No.</u>	<u>Date Acquired</u>	<u>Area</u>	<u>Legal Description</u>	<u>Grantor</u>	<u>Cost</u>
1	6/12/93	40.716A	SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of NE $\frac{1}{4}$ of S27, T13N, R19W	Julia Higgins et al	10,000.00* (Gift)
2	6/12/93		NE $\frac{1}{4}$ of SW $\frac{1}{4}$ of NE $\frac{1}{4}$ of S27, T13N, R19W	So. Missoula Land Co.	10,000.00* (Gift)
3	6/16/02	40A.	SE $\frac{1}{4}$ of NE $\frac{1}{4}$ of S27 T13N, R19W (Mt. Sentinel)	N. P. Ry. Co.	400.00* (Gift)
4	3/31/06	480A.	S $\frac{1}{4}$ of NE $\frac{1}{4}$ and S $\frac{1}{4}$ of NW $\frac{1}{4}$ of S26, T13N, R19W (Mt. Sentinel)	U.S.	4,800.00* (Gift)
5	8/17/08	42.92 44.62 36.12 37.18 <u>160.84A</u>	Lot 6, S32, T25N, R19W Lots 1 & 2, S4, T24N, R19W Lot 1, S13, T24N, R21W Lot 7, S11, T23N, R20W (Flathead County) (Biological Station)	U.S.	10,000.00* (Gifts)
6	1/27/17	2.57 2.60 1.65 <u>6.82A</u>	Lot 1 Blk 1 Lot 2 Blk 1 Lot 1 Blk 2 (Island Villa Site, Flathead Lake, Flathead County) (For Biological Station Bird Refuge)	A. A. White	
7	6/4/18	117 Lots	Blocks 39, 40, 41, 42 Montana Add.	(Ronald Higgins (A.E. Higgins (Est. of Gerald Higgins (W.P. Rankin	25,000.00
8	5/8/19	3 lots	Lots 15, 16, 17 Blk 19 Hammond Add.	H. G. Craig	1,800.00 (Total \$7800) (House \$6000)
9	6/16/19	40 lots	Lots 18 to 23, incl. of Blk, 19 of Hammond Add.; lots 1 to 34, incl. of Blk. 30 of Hammond Add. No. 3	So. Missoula Land Co.	10,000.00

*Valuation as of date of gift.

<u>Tract No.</u>	<u>Date Acquired</u>	<u>Area</u>	<u>Legal Description</u>	<u>Grantor</u>	<u>Cost</u>
0	8/26/21	2 lots	Lots 16 & 17, Blk. 7 Hammond Add. No. 2.	Kate S. Long	1,250.00
1	9/30/21	18 lots	Lots 5 to 11, incl. 24 to 34 incl., in Block 7 of Supplement to Hammond Add. No. 2	Daly Realty Co.	6,650.00
2	10/5/21	10 lots	Lots 12, 13, 14, 15, 18, 19, 20, 22, 23, Blk. 7 Hammond Add. No. 2.	So. Missoula Land Co.	2,500.00
13	9/21/22	1 lot	Lot 38 Blk. 17 Mont. Add. (for Aseptic Tank State Univ. Sewer System)	Higgins Realty Co.	250.00
14	11/3/22	3 lots	Lots 12, 13, 14 Blk. 19 Hammond Add.	Mrs. C. E. McLure	2,000.00 (Total, \$11,500.) (House, 9,500.)
15	4/23/24	16½ lots	Lots 3 to 8 incl. 20 and 21, 28, W½ of 27 Blk. 18; lots 3, 4, 7, 8, 9, 10, 11 Blk. 19 Hammond Add.	So. Missoula Land Co.	4,950.00
16	4/29/25	16 lots	Lots 9 to 17 incl. Blk. 18, and 28 to 34 incl. Blk. 19 Hammond Add.	So. Missoula Land Co.	4,800.00
Total					\$94,400.00

Report for Year 19
Detail of Expenditures from
Total from 1921 to J

	Capital			
	Grand Totals	Totals	Land and land Imp.	Buildings and Attached Fix. Furn. & Fixtures
Physical Plant				
Bldgs. & Imps.:				
Painters (Job 17)	14114.11	14114.11	14114.11	
Team Dis. (Job 18)	48730.36	48730.36	48730.36	
Under. Wir. (Job 23)	16352.60	16352.60	16352.60	
Library	271395.64	271395.64		262850.90 8544.74
Women's Res. Hall	187110.83	187110.83		163112.85 23997.98
Men's Res. Hall	181299.10	181299.10		161644.81 19654.29
New Dorm. (Corbin)	20463.81	20463.81		20463.81
Forestry	132181.10	132181.10		124424.62 7756.48
Gymnasium	241482.04	241482.04		226872.01 14610.03
New Heating Plant	157873.10	157873.10		157873.10
Grad. & Sidewalks				
(Job 30)	13132.39	13132.39	13132.39	
Tel. Line Job 32	5225.50	5225.50	5225.50	
Sub-Totals	1289360.58	1289360.58	97554.96	1117242.10 74563.52
Buildings:				
Cook Hall	169.71			
Craig " (5) Job 31	3154.27			
" Remodeling	455.10			
Forestry (9) (33A)	447.71			
Gymnasium (4)	305.01			
Heating Plant	13.67			
Natural Science (7)	403.55	366.35		366.35
President's House (3)	1140.19			
Science Hall (1-1A)	11175.47	1040.35		1040.35
Mupkins " (2-2A)	2552.77	1211.62		1211.62
" Hut (Mus. & Dram.)	72.03			
Undistributed Bldgs.	5068.61	3680.84		68.87 3611.97
Undis. Bldgs. (Job 16)	28.65	28.65		28.65
U. Hall (8) (Job 23)	25248.60	13.48		13.48
Old Lib. (Job 28)	31754.68			
Sub-Totals	81990.02	6341.29		477.35 5863.94
Miscellaneous:				
Carpenter Shop	568.30	537.20		
Inven. & Mapping	2440.63	2440.63		2440.63
Physical Plant Adm.	45.00	45.00		45.00
Sub-Totals	3053.93	3022.83		2440.63 45.00
Educational System:				
Biology	1263.50	1263.50		
Botany	1531.08	1531.08		10.00
Business Adm.	582.92	582.92		416.25
Fine Arts	225.32	212.32		20.57
Forestry	728.15	728.15		
Home Economics	123.75	123.75		123.75
Law	4122.50	4122.50		
Library	6168.57	6168.57		
Music	143.50	143.50		143.50
Pharmacy	913.24	913.24		411.60
Physical Education	52.10	52.10		
Physics	1348.13	1348.13		
Sub-Totals	17202.76	17189.76		1125.67
Total Expenditures	1391607.29	1315914.46	97554.96	1120160.08 81598.13

			Repairs and Replacements					
Mach. & Appl.	Scien. App.	Books	Totals	Bldgs. & Att.Fix.	Furn.& Fixtures	Mach.& Appl.	Scien. App.	
.....			169.71	169.71				
.....			3154.27	3154.27				
.....			455.10	455.10				
.....			447.71	447.71				
.....			305.01	292.91		12.10		
.....			13.67	13.67				
.....			37.20	15.00	7.20		15.00	
.....			1140.19	1140.19				
.....			10135.12	9985.12	150.00			
.....			1341.15	1337.90	3.25			
.....			72.03	72.03				
.....			1387.77	1174.76	213.01			
.....			25235.12	25014.62	220.50			
.....			31754.68	31754.68				
.....			75648.73	75027.67	593.96	12.10	18.00	
537.20			31.10			31.10		
537.20			31.10			31.10		
.....	1263.50							
.....	1521.08							
.....	166.67							
.....	191.75	13.00	.....	13.00				
.....	728.15							
.....	4122.50							
.....	6168.57							
.....	501.64							
.....	52.10							
.....	1348.13							
537.20	5773.02	10291.07	13.00	13.00				
537.20	5773.02	10291.07	75692.83	75027.67	606.96	43.20	15.00	

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THE ALUMNI CHALLENGE ATHLETIC FIELD CORPORATION

Historical. At the Homecoming dinner of the Alumni, November 11, 1922, President Clapp announced that the State University was unable to proceed with the construction of an athletic field as originally planned when the new gymnasium was erected. The bond attorneys had advised that the money from the Educational Bonds funds (Initiative Measure No. 19 adopted 1920) could not be used for this purpose. The President of the Alumni Association, Tom Busha, '17, then initiated plans for the alumni to undertake the task of providing a suitable athletic field. D. D. Richards, '12, was appointed chairman of a committee to work out the methods, with the general understanding that the funds for this purpose would be raised by individual contributions from a large number of alumni, rather than from large contributions from a limited number of individuals.

The Corporation. On January 15, 1923, the Alumni Challenge Athletic Field Corporation was incorporated under the laws of Montana, provisions of Chapter 29, entitled "Incorporation of Religious, Social and Benevolent Corporations," Part III, Montana Revised Code, 1921, (Section 6453-6458).

The articles of incorporation provided that the purpose of the corporation was "to promote the general welfare of the State University of Montana", to solicit gifts, defray expenses, to purchase, hold, sell real and personal property for these objects, and "to manage and dispose of such moneys and property in accordance with the terms and conditions prescribed by the donors or grantors thereof."

Membership in the corporation is open to all graduates and former students; only those members who have contributed not less than ten dollars to the corporation for its corporate purposes are considered active members.

The affairs of the corporation are managed by a board of seven trustees, who hold office for a term of two years each. The officers are a president, vice-president, secretary and treasurer, who are elected by the trustees.

The regular annual meeting of active members is held in the month of November of each year at which meeting the trustees are elected. Five percent of the active members present in person or by proxy constitute a quorum for the transaction of all business.

The present officers and trustees are: President, George R. Shepard, '21, Secretary, J.B. Speer, '08, Treasurer, R. King Garlington, '07, C. H. Clapp, W. L. Murphy, ex.'99, W.H. McLeod, ex.'01, W. O. Dickenson '05. *The following alumni have also served on the*

board of trustees: D.D. Richards, C.H. Korner, Tom Busha.
Mr. E. K. Badgley, Assistant Business Manager of the State University acts as executive secretary of the corporation,

The Activities of the Corporation. After the Corporation was organized a campaign was conducted among the alumni for subscriptions for the athletic field. The trustees did not feel that the success of the campaign justified the assuming of any obligations until the spring of 1925. At this time the Corporation entered into an agreement with the officers of the Associated Students, the Athletic Board and the Interscholastic Committee whereby these organizations, in consideration of the benefits which would come to them from the immediate construction of a new field, agreed to pay the interest on certificates of indebtedness not to exceed \$15,000.00 for a period of ten years, at a rate of interest not to exceed seven percent. This program also received the approval of the Local Executive Board of the State University.

The trustees then agreed that the corporation should undertake to contribute \$20,000.00 for the construction of a new field in the summer of 1925. Fifteen thousand dollars was raised from the sale of certificates of indebtedness and approximately \$5,000.00 from contributions of alumni. The cost of the field having exceeded the original estimate of \$20,000.00, the trustees in March, 1926, agreed that the corporation should contribute \$1,500.00 additional with the understanding that the income from the sale of "plaque" seats should be applied to the total guarantee of \$21,500.00. The trustees also agreed that additional gifts of \$2,000.00 from the Associated Students and \$1500.00 from the Interscholastic Committee should be used as additional contributions for the construction of the field, making a total of \$25,000.00. Later the Associated Students guaranteed an additional \$1200.00 (of which \$218.58 was given by the Associated Women Students from receipts of the May Fete, 1926) for the construction of tennis courts.

The Interscholastic Committee also contributed an additional sum of \$1,237.50 for building fences. The total sum contributed to June 30, 1926, for the field is, therefore, \$27,437.50.

All monies contributed for the athletic field are turned over to the Business Manager of the State University, and are administered as a trust fund under the direction of the President and Local Executive Board of the State University.

No salaries are paid to any officers or trustees of the corporation. The statute under which the corporation is organized provides that "pecuniary profit is not the object" of the corporation (i.e., the stockholders).

Purchase of Land. A favorable opportunity presented itself in the spring of 1926 for the purchase of the tract of land lying between the north line of the campus (Eddy Street) and the tracks of the Chicago, Milwaukee and St. Paul Railroad, and extending from John Street on the west to the east line of the campus. The acquisition of this land had been a dream of the faculty and officers of the University since the time of President Craig who had hoped to see the campus extend to the river. The tract comprises 9.13 acres.

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Report for Year 1922-1923 Page 1
ALUMNI CHALLENGE ATHLETIC FIELD CORP. 3.

Statement of Income and Disbursements
1922 to June 30, 1923

The corporation was without funds for the purchase of additional land. However, an agreement was entered into with the Student Store corporation and the Associated Students organization to borrow, at the rate of 6 percent, sufficient money from their reserve funds to buy the land, with the understanding that the land was obligated for this advance of funds. The alumni corporation proposed to meet the interest payments and taxes by income from sale of soil and other uses to which the land might be put.

\$500.00 32297.98

Agreements for the purchase of the land have been made, at a total cost of approximately \$10,600.00 and the purchases will be concluded as soon as the necessary legal formalities can be observed.

Printing and Supplies

It is the hope of the corporation that the land will ultimately become the property of the state, as an addition to the campus.

Articles of Incorporation

Commission selling Plaque Seats 70.25

Interest on Certificates of

Indebtedness

782.50

Exchange

.30

Miscellaneous

1.75

1704.81

To University Athletic Field Account:

Disbursed as follows

Football Field and Track

12583.18

Bleachers

12277.68

Tennis Courts

2234.79

Bal. on Hand

82.45

\$5200.00

Land

H. Whitelaw

3000.00

Higgins Realty Co.

1700.00

Taxes

150.01

Abstract to Whitelaw Property

78.67

Recording abstract

8.50

5751.18

32637.46

Cash Balance

1224.54

Suppl. Report #2
Page 1

Report for Year 1925-1926
ALUMNI CHALLENGE ATHLETIC FIELD CORP.

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Statement of Income and Disbursements
1922 to June 30, 1926

Income (Cash)

Gifts by Alumni and Former Students	4874.00	
Gifts by Individuals not alumni	229.83	
Gifts by Organizations	7230.63	
Sale of Plaque Seats	1072.50	
Interest on Savings Account	91.02	
Sale of Certificate of Indebtedness	15000.00	
Loan from A. S. U. M. Reserve Fund	<u>5500.00</u>	33997.98

Disbursements

Administrative Expense

Postage	98.50	
Printing and Supplies	304.18	
Clerical solicitation and		
Publicity service	426.67	
Articles of Incorporation	20.00	
Commission selling Plaque Seats	70.25	
Interest on Certificates of		
Indebtedness	782.66	
Exchange	.30	
Miscellaneous	<u>1.75</u>	1704.31

To University Athletic Field Account:

Disbursed as follows

Football Field and Track	12653.15	
Bleachers	10267.62	
Tennis Courts	2196.79	
Bal. on Hand	<u>82.43</u>	25200.00

Land

H. Whitelaw	3800.00		
Higgins Realty Co.	1700.00		
Taxes	150.01		
Abstract to Whitelaw Property	78.67		
Recording abstract	2.50	5731.18	32635.49
Cash Balance			<u><u>1362.49</u></u>

Report for year 1925-1926

Supplementary Report #5
Page _____

ASSOCIATED STUDENTS STORE

Financial Statement
June 30, 1926

<u>Assets</u>		
<u>Current</u>		
Cash on hand	200.00	
Cash in bank	1767.31	
Building and Loan Stock	3542.00	
Bonds (Athletic Field)	2850.00	
Accounts receivable	<u>1161.12</u>	9520.43
<u>Inventories</u>		
Merchandise	11567.30	
Office Supplies	36.00	
Caps and Gowns	<u>200.00</u>	11803.30
<u>Fixed Assets</u>		
Furniture and Fixtures		941.70
<u>Accrued Assets</u>		
Prepaid Insurance	63.75	
Prepaid license	20.40	
Interest	<u>267.70</u>	351.85
Total Assets		<u>22617.28</u>
<u>Liabilities.</u>		
Accounts payable	992.51	
Manager's salary	<u>342.50</u>	<u>1335.01</u>
<u>Net Worth</u>		
At beginning of year	19335.23	
Profits for year	<u>1947.04</u>	<u>21282.27</u>

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Report for year 1925-1926

Supplementary Report #5
Page _____ASSOCIATED STUDENTS STOREProfit and Loss Statement
July 1, 1925 to June 30, 1926.

Sales			39,620.88
Purchases	32,638.55		
Inventory 7/1/25 Mdse.	9,868.07		
Office	35.85	42,542.47	
Less Inventory 6/30/26			
Mdse.	11,567.30		
Office	36.00	11,603.30	30,939.17
Gross Profit on sales			8,681.71
Selling Expense			
Advertising	227.10		
Salaries of Clerks	1716.10		
Salary (manager)	2342.50	4,285.70	
General Expense			
Express	767.34		
Office	87.35		
Freight	357.98		
Depreciation			
Fur. & Fix.	334.72		
Depreciation			
Caps & Gowns	600.00		
Insurance	218.89		
License	38.60		
Taxes	99.60		
Telegraph	155.96		
Bad Debts	66.59		
Miscellaneous	172.28	2,899.31	7,185.01
Net Operating Profit			1,496.70
Other Income			
Interest (accrued on investments)			401.17
Interest received			36.50
Dorrance Publ. Co.			12.40
Bank . . . . .			.27
Profit for year			1947.04

COMPARATIVE STATEMENT
1921 - 1922

(Compiled principally from summary
in annual financial statements)

Operation and Maintenance (General Budget)	1925-26	1924-25
Expenditures from income from Legislative Appropriation, Interest and Income Fund, Special (Student Fees and Sundry Income) and Dixon Endowment) (Transfers for maintenance Cancellor's office <u>not</u> included)		
<u>Administration and General</u>		
Salaries and wages	39035.64	38328.51
Office Supplies and Expenses	3616.82	3598.94
General Supplies and Expenses	3548.42	4128.49
Total Operation	(46200.78)	(46055.94)
Capital, Equipment, Furniture, etc.	49.85	---
Repairs and Replacements		
Total Administration and General	(46250.63)	(46055.94)
<u>Educational (Instruction) System</u>		
Salaries and Wages	265817.40	239013.60
Office Supplies and Expenses	1927.87	4387.20
General Supplies and Expenses	7336.84	8133.75
Total Operation	(275082.11)	(261534.55)
Capital		
Equipment, Furniture, etc.	409.38	1037.41
Library and Reference Books	7188.65	8078.57
Scientific Apparatus	3023.76	10853.51
Total Capital	(10621.79)	(19969.49)
Repairs and Replacements	568.91	757.96
Total Educational System	(286272.81)	(272262.00)
<u>Physical Plant</u>		
Salaries and Wages	36598.65	38366.96
Water	2635.55	3001.39
Telephone	1307.09	1795.27
Insurance	125.84	7027.29
Fuel	12512.99	14869.66
Light and Power	5001.30	4607.12
Other Supplies and Expense	4428.08	7980.41
Total Operation Physical Plant	(62609.50)	(77648.10)
Capital		
Land	4800.00	
Land Improvements	1116.79	1063.74
Buildings	2053.90	835.92
Equipment + Fixtures Furniture, etc.	346.06	1667.89
Total Capital Expenditures Budget Funds	(8316.75)	(3567.55)
Physical Plant		
Repairs and Replacements		
Land Improvements	694.76	1739.26
Buildings	5084.16	9501.01
Equipment + Furniture, etc.	1265.07	2835.00
Total Repairs and Replacements Expenditures, General Budget , Physical Plant	(7043.99)	(13875.27)
Total Expenditures General Budget	(77970.24)	(95090.92)
Physical Plant		
Total Expenditures General Budget	(410493.68)	(413408.86)

ries of detail ledgers
l reports)

1923-24	1923-23	1921-1922
37920.82	40294.70	31446.34
4171.20	5848.74	6319.33
4435.26	5429.51	6239.87
(46527.23)	(51572.95)	(44005.54)
41.88	298.23	734.82
	66.65	51.25
(46569.16)	(51937.83)	(44791.61)
234032.36	259839.88	239539.73
3844.38	3469.48	4705.96
11102.20	15038.39	15439.17
(248978.94)	(278347.75)	(259684.89)
1595.21	1700.54	267.15
5752.48	15227.00	3908.57
2169.12	5658.54	2205.06
(9516.81)	(22586.08)	(6380.78) [6380.78]
193.06	651.77	1203.17
(258688.81)	(301585.60)	(267968.84)
35204.85	31754.44	23239.20
2338.36		
1739.04	No	No
1703.20	detailed	Detailed
17877.69	analysis	analysis
5206.98		
5191.74	(65765.30)	(43699.51)
(69261.86)		
4950.00	No	No
170.60	detailed	detailed
796.41	analysis	analysis
1736.15		
(7653.36)	(29628.81)	(11826.83)
705.04	No detailed	No detailed
7345.05	analysis	analysis
3313.17		
(11363.26)	(15300.51)	(4419.26)
(88278.48)	(110694.62)	(59945.60)
(393536.45)	(464218.05)	(372706.05)

1925-26

1924-25

Vocational Bonds Funds (fund reports)
 (total 1921-26 - \$1,391,607.29)

21139.41

24.50
 31057.55

Self-Supporting and Trust Fund Projects

(1) Public Service (Lectures, Correspondence study, radio broadcasting, library <i>film</i> service) (fees and gifts)	2864.98	16116.72
(2) Applied Music (fees)	5857.90	6213.25
(3) Summer Session (fees, gifts)	2928.15	15586.43
(4) Health Service (fees)	8971.54	8102.15
(5) Athletic Field (gifts)	25372.14	1745.43
(6) Laboratory supplies, diplomas, sundry (fees, etc.)		16949.58
(7) Smith-Hughes Vocational Training (special allotment)		500.00
(8) Veterans Bureau Training (contract federal government)		124.95
(9) Scholarships and Prizes (gifts and income from endowments)	2327.14	469.91
(10) Dixon Law Endowment (Income from Endowment)		4514.08
Total Self-Supporting and Trust Fund Projects	(46321.85)	(70322.50)

Residence Halls (income from board & room charges)

Salaries and Wages	32272.13	32519.27
Supplies and Expense	52318.18	49709.18
Total Operation	(84590.31)	(82228.45)
Capital Expenditures	1492.63	1304.74
Repairs and Replacements Expenditures	2904.17	3485.24
Total Residence Halls	(88987.11)	(87018.43)

Miscellaneous

Student Transportation Fare Refunds (Special Legislative Appropriation)	2983.27	1784.06
Certified Public Accountancy (Examination Fees)	69.40	67.52

Student and Auxiliary Organizations (Self-Supporting)

68988.04

58166.62

GRAND TOTAL, ALL EXPENDITURES
 THROUGH BUSINESS OFFICE OF
 STATE UNIVERSITY

638,972.76

661,850.00

88

83.

1923-24

1922-23

1921-22

144255.05

834732.13

360398.65

2828.22

1065.15

8368.45

4055.00

7824.18

6700.18

1300.00

9301.05

406.36

405.00

527.02

5029.24

(45812.68)

(405.00)

(1592.17)

33746.21

19029.51

18201.20

54397.24

24874.24

32289.23

(88143.45)

(43903.75)

(50490.43)

1409.48

1232.77

338.15

3354.35

3292.70

4104.59

(92907.28)

(48429.22)

(54933.17)

2836.46

6664.31

6872.41

101.80

77.15

70.13

No sum-
marized reports

No
reports

No
reports

679,449.71

1,354,525.86

796,572.63

85

Statement of Expenditure

Classified by Fund and Source

Purpose of Appropriation	From State of Montana		From U.S.
	Amount of Appropriation	Expenditures Building & Land Expenditures	Interest Income Expenditure
	(1)	(2)	(3)
Establishing & Construction	15,000	Reverted	
Maintenance	7,500		8,962.40
Maintenance	7,500	9,064.88	3,466.88
Maintenance	16,000	8,701.73	5,535.88
Buildings Bonds for Univ. and Science Halls	100,025		11,400.92
Maintenance	19,000	(a)19,448.16	50,474.92
Maintenance	21,590	(a)24,980.83	
Buildings - Transfer In. from	464.40		38,535.28
Maintenance	21,590	(a)23,809.97	13.80
Maintenance	35,765	33,702.55	64.48 (100,489.40)
Maintenance	35,765	37,827.12	
Buildings Bonds for Womens Hall and Gymnasium	40,000		22,800.55
Buildings Transfer In	5,686.36		4,946.19
Maintenance	44,610	44,608.95	
Buildings for completing Womens Hall and Gymnasium	5,000		3,791.15 70 17,199.45
Maintenance	44,610	44,611.05	1,026.21 670.17 (50,503.96)
Maintenance	47,000	(a)48,870.27	

48

84.

1895-1926

rce of Income

<u>From other Sources</u> Student Fees and Sundry Income "Re- volving Fund" Expenditures	<u>Total</u> Maintenance Expendi- tures	<u>No. of</u> Resident College Students	<u>No. of All</u> Students Duplicates not Counted
(5)	(6)	(7)	(8)
	8,962.45		
	12,531.71		135
	14,237.27		176
(a) 1,267.55	19,448.16	60	203
(a) 3,392.30	24,980.83	61	207
(a) 1,930.86	23,809.97	60	173
	33,702.55	55	235
1,844.11	39,671.23	60	235
799.50	45,408.45	75	302
2,655.97	47,267.02	91	313
(a) 1,870.27 1,193.32	50,063.59	119	283

	(1)	(2)	(3)	(4)
06 Maintenance	47,800	(a) 49,350.99		
07 Maintenance 1/06-2/28/07)	11,750	11,750		
08 Maintenance	57,555	(a) 59,384.68		
Buildings-Library	25,000		2,070.08	
09 Maintenance	57,555	(a) 60,730.17		12,594.
" Deficiency Appro.	5,000	13,584.64		
Buildings-Library	25,000			
" Heating Plant En- largement & Improvements to Grounds	10,000		57,928.84 (59,998.92)	
10 Maintenance	67,500	(a) 64,093.49		10,369
Buildings-Furnishing & Equipping Library Bldg.	7,500		7,391.51 106.49 (7,500)	
11 Maintenance	70,000	(a) 43,029.57		21,801
12 Maintenance	86,000	67,491.56		20,042
Land	20,000		Reverted	
Maintenance-Repairs	2,000	1,154.75		
Buildings-Engineering Bldg	25,000		Reverted	
Maintenance-Lectures Corr. Courses	1,000	811.78		
Maintenance-Summer School	5,000	Reverted		
Building-Biological Sta- tion	5,000		4,996.83	
Maintenance-Law School	6,000	5,311.06		
13 Maintenance	89,000	(a) { 52,869.70+ 22,113.92+ }		17,104
Land	20,000		Reverted	
Buildings-Engineering Building	25,000		Reverted	
Maintenance-Lectures & Corr. Course	1,000	1,188.22		
Maintenance-Summer School	5,000	5,000		
Maintenance-Repairs		846.25		
Maintenance-Law School	6,000	{ 5,150.09+ 2,304.72+ }		
14 Maintenance	157,665	118,804.65		21,09
Maintenance-School of Forestry	6,000	1,094.49		

28

85.

(5)	(6)	(7)	(8)
(a) 1,850.99	49,350.99	142	289
1,268.97	13,018.97	181	383
(a) 1,834.49	59,384.68	190	291
6 (a) 1,755	76,908.87	174	184
4 (a) 1,360	64,462.93	154	204
2 (a) 2,194.07	64,831.29	190	220
6		203	230
	94,811.91		
42 (a) 2,793.38		222	343
	106,576.32		
.66		346	541
	(b) 140,994.80		

	(1)	(2)	(3)	(4)
16 Maintenance	157,665	111,941.38		26,283.42
Maintenance-School of Forestry	6,000	4,181.46		
16 Maintenance	212,500	141,734.48		24,767.82
17 Maintenance	212,500	118,023.54		29,596.44
18 Maintenance	270,000			14,052.37
Land	20,000		20,000	
		483,564.29		
19 Maintenance	270,000	Biennium		22,650.17
Reimbursement, Student		5,754.04		
Army Training Camps	45,000	15,245.96		
20 Maintenance	230,000	221,199.17		35,305.13
Buildings-Natural Sci.	50,000		29,487.53	
Land	20,000		10,000	
Maintenance-Def. Appro.	4,172.87	{ 1,867.75 2,307.25		
21 Maintenance	230,000	181,037.32		17,659.17
" Transfer In from	58,078.55			
Buildings-Natural Sci.	50,000		14,980.69	
Land	20,000		Reverted	
21 Maintenance	95,400	662,136.64		
(1/21-6/30/21)				
22 Maintenance	347,000	333,431.99		33,684.11
" Transfer In from Dixon Fund	2,455			
Buildings Educ. Bonds	1,280,000	* 360,398.65		
23 Maintenance	365,000	319,753.16		27,569.11
Buildings Educ. Bonds			834,732.13	
24 Maintenance (for "All purposes" excepting Self-Supporting Activities)	418,095	359,624.72		29,451.11
Buildings-Educ. Bonds	90,000		144,255.05	
25 Maintenance (for "all purposes" excepting Self-Supporting Activities)	422,607.50	359,890.67 **		30,319.11
Buildings-Educ. Bonds	85,000	2,450.00 31,057.55	24.50	
26 Maintenance	356,100	313,676.12		28,275.11
Buildings-Educ. Bonds			16,139.41	
			* 21,	

* an advance of 5000.00 in 1921-22 for contingent revolving fund was returned in 1925-26.

** Includes an advance of 2000.00 for Contingent Revolving Fund.

28	(5)	(6)	(7)	(8)	86.
			503	843	
		(b)142,406.26			
		(b)166,502.40	622	1028	
		(b)147,619.98	635	1061	
22,062.92		foot note C	604	941	
		foot note C	524	1380	
32,751.48		foot note C	818	1296	
17,846.80	W.W.Dixon	foot note C	1066	1534	
30,957.90	Law Endow- ment				
	8,310.66				
19,194.41		85,331.05			
3,202.93	2,199.96	372,519.60	1266	1874	
129,511.83	4,378.26	481,212.36	1352	2110	
23,972.97	5,129.99	(a) 418,178.83	1282	1969	
21,648.81	4,514.08	(a) 416,373.14	1334	1941	
75,617.69	4,526.79	422,096.51	1425	2032	

Explanatory Detail

Relating to Statement of Expenditures, 1895-1926

- (a) The expenditure from the general fund includes a transfer from the "Revolving Fund" of the sum indicated as expended from the Revolving Fund; the net expenditure from the general fund of the State is therefore the difference between the amount indicated and the amount of the transfer which, to illustrate, in ¹⁸97-98, is \$18,180.61.
- (b) Expenditures from income from student fees and sundry sources not included, 1913-1917.
- (c) During the years indicated below (1917-21) the reports of the State Auditor of expenditures for the State University do not represent even approximately the cost of maintenance of the State University during these years. This is due to transfers of funds on account of war emergency expenditures. The reports of the State University, printed in the Chancellor's reports, 1917-1920, indicate that expenditures for maintenance were approximately as follows:

1917-18	- - - - -	\$218,165.20
1918-19	- - - - -	222,978.52
1919-20	- - - - -	330,840.04
1920-21	- - - - -	315,280.07

- (d) Owing to the fact that the appropriations for 1923-24 and 1924-25 were made for "all purposes", except self-supporting activities, certain income and expenditures, usually merged in the "Revolving Fund", were administered locally and should be added to the total of maintenance expenditures for these years.

	<u>Self-Supporting Funds usually merged in Revolving Fund</u>	<u>Maintenance Expenditures Through State Auditor</u>	<u>Total Maintenance Expenditures</u>
1923-24	24,184.45	414,630.09	438,814.54
1924-25	36,434.23	416,373.14	452,807.37

Reconciliation with Financial Reports of State University

1895-1906. The financial reports contained in the printed reports of the President correspond with the reports of the State Auditor except for comparatively minor discrepancies due to claims in transit, transfers, etc.

1906-1912. Prior to December, 1906, the legislative appropriations were made for the annual periods ending November 30; thereafter until 1921 the appropriations were made for the annual period ending February 28; beginning July 1, 1921, appropriations were made for the annual period ending June 30.

The State Auditor, however, made his reports until 1921 by the annual periods ending November 30. The reports of the State University were made by the periods corresponding with the period of the appropriation, namely, February 28.

During the years 1906-1912, the published President's reports show that the total expenditures for this period correspond with the total expenditures as reported by the State Auditor.

1912-1917. During this period the financial reports of the State University were not printed. The reports of the State Auditor indicate that student fees and other local income were not transmitted to the State Treasurer and administered through the Special Revolving Fund from 1913 to 1917.

1917-1921. Although financial reports prepared for the State University were published in the Chancellor's reports, 1917-1920, expenditures were not classified by funds. Reconciliations with the reports of the State Auditor are extremely difficult to make. Also see note (c) above.

1921-1926. Beginning July 1, 1921, the legislative appropriation periods, the reports of the State Auditor, the State Budget and the financial reports of the State University (which, however, have not been printed since 1920) correspond with the standard fiscal year (July 1 to June 30).

This lack of uniformity in fiscal periods, as outlined above, makes some of the compilations of expenditures of little value in making comparisons of expenditures between different years. Comparisons by years could doubtless have been made of more value by using the reports of the State University instead of the reports of the State Auditor.

Transfers to Chancellor's Office. Beginning 1915-16, transfers of approximately \$6,000.00 have been made annually for the maintenance of the office of the Chancellor. *from the legislative appropriations from the General Fund*
The amounts of transfers are included in the General Fund expenditures.

Students Transportation Fare Refunds. Beginning 1918-19, legislative appropriations have been made for the refund of transportation fare of students attending the State University, State College, State Normal and State School of Mines. As the appropriations have been made in a lump sum for the four institutions, and this expenditure is not properly a charge for operation of the institutions, expenditures for this purpose are not included.

Total Maintenance Expenditures. The column designated as "total maintenance expenditures" includes the expenditures from all funds for general maintenance expenditures, including the legislative appropriations for maintenance, legislative appropriations for special purposes but of maintenance character, interest and income fund, special revolving fund, and W. W. Dixon Endowment.

Interest and Income Fund. From 1895 to 1897 this fund was used for maintenance of the institution. During the period 1897 to 1908 the proceeds from the fund went into a sinking fund to redeem the \$140,000.00 bonds issued for the construction of University, Science, Women's (Craig) Halls, and the gymnasium. The law authorizing this use of the interest and income fund was declared (1906) unconstitutional. The income was then available for maintenance, but the State Board of Examiners and legislature have at various intervals since 1908 interpreted the legislative appropriations as including expenditures from this fund. However, the legislative appropriation for the biennium 1925-27 does not include this fund. In referring to the "legislative appropriation", attention should, therefore, always be given to the form of the appropriation, especially as to its relation to the "Interest and Income" funds.

Expenditures for buildings and lands. A major part of the expenditures for buildings and lands have been made from special appropriations for these purposes. However, expenditures for these purposes have also been made from other funds.

Expenditures from special appropriations for buildings and land are:

University and Science Halls.....	\$100,489.40
(See sub-total '00 - '01)	
Women's Hall and Gymnasium.....	50,503.96
(See sub-total '03 - '04)	
Library, Heating Plant Enlargement and Improvements to Grounds.....	59,998.92
(See sub-total '08 - '09)	
Furnishing and Equipping Library.....	7,500.00
(See sub-total '09 - '10)	
Biological Station.....	4,996.83
(See '11 - '12)	
Land (1917-18).....	20,000.00
" (1919-20).....	10,000.00
Natural Science Bldg. (1919).....	106,007.94

The reports of the State Auditor show expenditures of \$44,468.22 from the special appropriations of \$100,000.00. The report of the Chancellor shows expenditures from March 1, 1917, to March 1, 1919, as follows: Maintenance, \$80,108.23, Special, \$10,724.71; House Bill No. 346, \$15,175.00; total \$106,007.94.

Buildings and expenditures for other purposes were made, 1921-26 from

the Educational Bonds fund (Initiative Measure No. 19), as follows:

<u>New Buildings</u>	<u>Building</u>	<u>Furniture & Fixtures</u>	<u>Total</u>
Heating Plant (1922)	\$157,873.10		\$157,873.10
Gymnasium (1922)	226,872.01	\$14,610.03	241,482.04
Library (1922)	262,850.90	8,544.74	271,395.64
Forestry (1922)	124,424.62	7,756.48	132,181.10
Men's Residence Hall (1922)	161,644.81	19,654.29	181,299.10
Women's Residence Hall (1922)	163,112.85	23,997.98	187,110.83
			(1,171,341.81)

Conduit Systems

Sewers	14,114.11
Steam Distribution	48,730.36
Electrical (underground wiring)	16,352.60
Telephone	5,225.50
	(84,422.57)

Grading and Sidewalks

13,132.39

Repairs and Alterations to old buildings and Miscellaneous, as follows:

University Hall	25,248.60
Law School (Old Library)	31,754.68
Science Hall	11,175.47
Craig Hall	3,154.27
Simpkins Hall	2,552.77
President's House	1,140.19
Miscellaneous	10,017.97
	(85,043.95)

Scientific apparatus, books and equipment for instructional departments	17,202.76
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Buildings in Process of Construction (July 1, 1926)

Corbin Hall	20,463.81
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Total expenditures to July 1, 1926, from Educational Bonds funds	1,391,607.29
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Unexpended balance	63,392.71
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Total allotment to State University from Educational Bonds funds	\$1,455,000.00
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Source of Data. The reports of the State Auditor are taken as the primary source of data in order that this statement may be authoritative. The financial reports of the State Auditor are classified by funds.

Extent of Report. This report does not include income and expenditures of funds collected and disbursed at the institution such as board and room in dormitories, student organizations and various self-supporting enterprises.

Purpose of this Report of Appropriations and Expenditures. A compilation of financial data by source of income of funds and corresponding expenditures is the classification of most value for institutional accounting. It is obvious that the legislature and boards making appropriations are primarily interested in how much of the appropriations have been expended, for what general purpose, and in knowing that the provisions of the appropriation acts have been complied with. A compilation of this kind has not heretofore been made for any considerable period of years.

Number of Students. The column "Resident College" includes all students of collegiate standing taking regular college courses during the regular academic year; the column "All students, less duplicates", includes summer session, correspondence study and special courses given, such as the forest rangers course of three months duration.

The data for the number of students is taken from the compilation for the years 1895 to 1920 published in the Chancellor's Report, September 1920, and from statistics published in the annual catalogues of the State University.

Acknowledgments. The original compilation of fiscal data in this form was prepared by Dr. H. H. Swain, Executive Secretary to the Chancellor. The compilations by Dr. Swain and the figures and statements in this report have been checked and verified by Mr. H. C. Donaldson, a senior in the School of Business Administration. Mr. Donaldson was a member from Choteau County of the Legislative Assembly of 1925; he was on the budget subcommittee of the house appropriations committee.

To Dr. Swain and Mr. Donaldson belongs the credit for the major portion of the work required for this report.

COMPARATIVE ATTENDANCE - 1921 to 1926

(Note: A similar table for 1927 was published in the report of the Chancellor, September 1928)

	Arts and Sciences			Business Administration			Forestry			Journalism			Law			Mus. B. Course
	M	W	T	M	W	T	M	W	T	M	W	T	M	W	T	M
1920 - 21	178	355	533	132	59	191	150	3	153	47	38	85	47	2	49	3
1921-22	343	473	816	37	18	55	154	2	156	67	45	112	58	3	61	2
1922-23	403	512	915	58	26	84	93		93	79	52	131	65	4	69	1
1923-24	394	465	859	62	29	91	83	1	84	62	51	113	51	2	53	1
1924-25	411	464	875	62	29	91	91	1	92	86	55	141	43	1	44	2
1925-26	466	496	962	63	29	92	95	1	96	91	47	138	46	1	47	2

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the years 1895 to 1920
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e	Pharmacy				Total			Vocational Business Ad- ministration			Vocational Forestry			Music Special			Un-
	T	M	W	T	M	W	T	M	W	T	M	W	T	M	W	T	(P
25	21	9	30	578	488	1066								2	29	31	3
18	35	13	48	696	570	1266								8	35	43	
10	38	12	50	736	616	1352	22		22		32		32	6	50	56	
31	39	12	51	692	590	1282	15		15		13		13	5	32	37	
31	41	19	60	736	598	1334								8	20	28	
36	43	11	54	806	619	1425								7	13	20	

ified ology)	Unclass- ified	Forest Rangers	Total	Summer Quarter	Total	Less Duplicates
T	M W T	M W T	M W T	M W T	M W T	M W
8	4 32 36	26 26	^{613 554 1167} 495 192 687	83 296 379	696 850 1546	31 73 10
	8 34 42	13 13	725 693 1264	179 339 518	904 978 1882	88 80 16
	8 24 32	25 25	829 690 1519	193 322 515	1021 1012 2034	95 84 17
	6 32 38	39 39	77 0 654 1424	181 259 440	951 913 1864	97 84 18
	7 18 25	39 39	790 636 1426	132 232 364	922 868 1790	63 52 11
	5 28 33	32 32	850 660 1510	132 246 378	982 906 1888	52 66 11

Total Enrollment of Res- ident Students			Correspond- ence Study			Total			Less Duplicates			Net Total		
M	W	T	M	W	T	M	W	T	M	W	T	M	W	T
665	777	1442	46	114	160	711	891	1602	26	42	68	685	849	1534
816	898	1714	83	193	276	899	1091	1990	36	80	116	863	1011	1874
927	928	1855	130	296	426	1057	1224	2281	54	117	171	1003	1107	2110
854	829	1683	125	292	417	979	1121	2100	44	87	131	935	1034	1969
859	816	1675	150	265	415	1009	1081	2090	61	88	149	948	993	1941
930	840	1770	168	265	433	1098	1105	2203	72	99	171	1026	1006	2032