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### Financial Report of the Business Manager, 1926-1927

State University of Montana (Missoula, Mont.)

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State University of Montana

Missoula

FINANCIAL REPORT  
of the Business  
Manager.

for the year ending June 30, 1927

October 1927.



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Letter of Transmittal

President C. H. Clapp,  
State University of Montana

Dear Sir:

The financial report of the Business Manager for the fiscal year ending June 30, 1927, is submitted herewith. This report has been compiled primarily for the guidance of the administrative offices but is also useful as a complete and permanent record of the financial operations of the State University.

"General Budget" Income

The income of the State University which may be used for general operating and maintenance purposes is designated "General Budget Income". This income consists of the legislative appropriation from the general fund, interest and income fund, and the State University Special Revolving (#362) Fund which represents income from student fees and sundry income. The income from the W. W. Dixon Law Endowment and the legislative appropriation of \$28,500.00 from the general fund for the purchase of land have also been classified as budget income, although subject to expenditure for designated purposes only.

All other income of the State University is for special purposes.

State University Income for 1926-27

The total income of the State University for 1926-27 available for general operation and maintenance (i.e., general budget income) purposes was \$489,044.46. This sum was derived from the legislative appropriation from the general fund of the state of \$356,100.00, less a transfer of \$5,970.00 for maintenance of the Chancellor's Office; a special legislative appropriation from the general fund by the legislature of 1927 of \$28,500.00 for the purchase of lands; a deficiency appropriation by the legislature of 1927 of \$222.89 for a claim of the Industrial Accident Board; Interest and Income fund (from the Federal Land Grant of 1881 for University purposes), \$28,714.75; Student fees, \$75,841.49; sundry income, \$996.31; W. W. Dixon Law Endowment, \$4,639.02 (available only for salary of W. W. Dixon Law Professorship, and for purchase of law books).



The sum of \$51,061.27 was used from the Educational Bonds funds for capital additions and repairs to buildings and equipment and is therefore classified as income; \$23,600.46 of this sum was used for the construction of Corbin Hall, a new residence hall for women. The sum of \$50,000.00, borrowed on Certificates of Indebtedness issued by the Local Executive Board, and \$25,000.00 from reserve funds of the Residence Halls, a total of \$75,000. was also used for the construction of Corbin Hall.

An expenditure of \$4,381.77 was made from the legislative appropriation for refund of transportation fare of students attending the State University. This sum may also be classified as income of the State University.

Collections of \$25.00 representing fees for certified public accountants examinations were deposited with the State Treasurer, and expenditures of \$18.92 from the same fund were made.

All of the above funds are in the custody of the State Treasurer.

#### Expenditures for 1926-27

Expenditures for general operation and maintenance (i.e., general budget expenditures) for 1926-27 amounted to \$535,713.62. These expenditures were made from the following funds:

General Fund . . . . .	420,866.07
Interest and Income Fund . . .	29,714.52
Special Fund (Student fees and Sundry Income) . . . . .	79,717.67
W. W. Dixon Law Endowment Income	<u>9,606.09</u>

Amount of warrants issued by State Auditor (see page 32 Fund State- ment) . . . . .	539,904.35
Less purchases of supplies classified as stores (i.e. inventory increase stores; see page 34 . . . . .	<u>4,190.73</u>

535,713.62

Expenditures for salaries and wages amounted to \$367,224.82; for supplies and expense, \$67,637.62; for capital purposes, \$85,942.60, of which \$28,531.80 was for purchase of land; for repairs and and replacements, \$14,908.58.

The sum of \$51,061.27 was spent from Educational Bonds funds for capital and repairs and replacements to the Physical Plant; see detailed statement page 28.



Summary statements of expenditures appear on pages 12 to 15; detailed statements on pages 18 to 31.

These figures are gross expenditures. In certain instances certain amounts of income arise directly from departmental operations, but such income is not used by departments in departmental revolving funds. See detailed statements of income, page 17.

#### General Budget Recapitulation.

A recapitulation of general budget incomes and expenditures, including balances at the beginning and close of the fiscal year is shown on page 16.

#### Self Supporting, Trust Fund Projects, and Miscellaneous.

Summaries of expenditures for self supporting and trust funds projects may be found on page 14; detailed statements on page 31. Included in this group are expenditures from income for board and room in Residence Halls amounting to \$89,302.06.

#### Trust Funds.

A report of transactions of scholarships and prize funds, and the W.W. Dixon Law Endowment appears on page 33; data relating to other trust funds may be found on page 32.

#### Stores.

In order to secure the advantage of buying in quantities and on the advice of the State Purchasing Agent, certain kinds of supplies are purchased, placed in store rooms and issued to departments when needed for actual use. These are accounted for through revolving accounts (not funds). Total purchases for the year 1926-27 amounted to \$20,799.84, supplies issued to departments amounted to \$16,609.11 and the amount of inventory at the close of the fiscal year was \$14,604.94. A statement of the transactions of stores accounts appears on page 34.

Supplies purchased through store rooms are not classified as expenditures until issued to departments for actual use. No overhead salaries or wages are charged to the store accounts.



Fund and Appropriation Balances, June 30, 1927

Balances in the various funds on June 30, 1927, were as follows:

At Helena:

Legislative Appropriation (a balance of \$410.70 reverted) . . . . .	
Interest and Income . . . . .	95.00
Special Revolving Fund. . . . .	512.27
W.W. Dixon Law Endowment Income . . . . .	2,354.30
" " " " " Investment (Cash). . . . .	6,981.98
Certified Public Accountancy. . . . .	200.10
Balance of Allotment of Education Bonds Funds	<u>12,340.04</u>
	31.04

At Missoula:

Health Service (Student fees) . . . . .	245.42
Summer Session (gifts). . . . .	7.27
Radio Broadcasting. . . . .	61.12
Scholarships and Prizes . . . . .	239.93
Student Loan Fund (gifts) . . . . .	87.76
High School Addresses . . . . .	53.15
Residence Halls (income from board and room). . . . .	8,708.51
Student and Auxiliary Organizations . . . . .	5,295.74
Student Deposits for Residence Halls. . . . .	870.00
Memorial Committee . . . . .	21.66
Contingent Revolving Fund . . . . .	2,000.00
	<u>17,590.56</u>

Contingent Revolving Fund

An advance of \$2,000.00 was made, on the authorization of the State Board of Examiners, from the legislative appropriation for the year ending June 30, 1926, for use as a contingent revolving fund.

Close of Fiscal Biennium

The fiscal biennium for which the legislature of 1925 made appropriations closed on June 30, 1927. On this date all pending bills and claims must be paid or held over for deficiency appropriations; balances in the legislative appropriations for the biennium revert. The expenditures for 1926-27, which is the second year of the biennium, contain many items held over from the preceding year. The sum of \$410.70 in the legislative appropriations for the biennium reverted.

RESIDENCE HALLS

Statements of the operation of the Residence Halls are given on pages 29 and 30. The following are condensed summaries, comparisons with the preceding year, and explanations:



	1926-27	1925-26
Income	102,963.33	95,719.37
Expenditures for <u>operation</u>	<u>81,964.54</u>	<u>84,590.31</u>
Excess income over expenditures for operation.	20,998.79	11,129.06
Increase in inventories of sub- sistence supplies	<u>26.55</u>	<u>1,110.91</u>
Excess income over expenditures for <u>operation</u> with subsistence inventory adjustment.	21,025.34	12,239.97
<u>Deduct: Deferred payments for period June 15-30, 1927 (in order to re- cord expenditures for summer ses- sion in the same fiscal year) (approx.)</u>	<u>1,300.00</u> <u>19,725.34</u>	<u>-----</u> <u>12,239.97</u>
<u>Deduct: Excess accounts receivable paid in 1926-27 over preceding year. (Note: Accounts receivable June 30, 1927, was \$34.00</u>	<u>1,107.25</u>	<u>-----</u>
Excess income over expenditures for <u>operation</u> with adjustments.	<u>18,618.09</u>	<u>12,239.97</u>
Expenditures for capital, repairs and replacements	<u>5,500.34</u>	<u>4,396.80</u>
Transfer to State Treasurer for construction of Corbin Hall	25,000.00	-----
Retirement of certificates of indebtedness (for construction of Corbin Hall)	5,000.00	-----
Interest on Certificates of in- debtedness	1,837.18	-----
Cash Balances, June 30	8,708.51	27,110.60

The increase in 1926-27 over the preceding year in excess income over expenditures for operation, amounting to \$6,378.12, (\$18,618.09 - \$12,239.97) is due mainly to two factors - the discontinuance of Craig Hall as a dormitory and the opening of Corbin Hall at the beginning of the winter quarter, and the fact that the Residence Halls were operated at more nearly maximum capacity during the year. The capacity of Corbin Hall is greater than that of Craig Hall, and is more efficient in operation.

Although the residence halls are necessarily operated as a part of the physical plant, nevertheless charges for light, heat, water, telephone service, etc., are paid from the income from board and room of students.



Financing Construction Corbin Hall

Expenditures of \$98,600.46 were made for the construction and equipment of Corbin Hall, a new dormitory. This building replaces Craig Hall, the first dormitory for women, which was remodeled for use of instructional departments. The expenditures for the construction of Corbin Hall were made from the following funds: Education Bonds Funds, \$23,600.46; from reserve fund of the Residence Halls (earning of the halls), \$25,000.00 from sale of Certificates of Indebtedness of the Local Executive Board, \$50,000.00. The funds borrowed on the certificates of indebtedness and the transfer from Residence Hall reserve were remitted to the State Treasurer in order that all expenditures for this building would conform to the usual procedure of the state. During the preceding fiscal year expenditures of \$20,463.81 were made from the Educational Bonds Funds, making the total cost of the building and equipment to June 30, 1926, \$119,464.27.

The certificates of indebtedness are payable on or before January 1, 1933, and bear 6 percent interest, payable semi-annually. "The surplus reserves derived from the operation of all the residence halls and dormitories" are pledged for the retirement of these certificates; interest is paid from current income of the halls. The sum of \$5,000.00 was paid off during the fiscal year, leaving a balance of \$45,000.

Gifts

In addition to income from endowments, and income for scholarships, the following gifts have been received during the fiscal year:

Alumni Challenge Athletic Field Corporation, for construction and improvement of athletic fields. . . . .	\$ 451.53
Missoula Chamber of Commerce, for Summer Session (total for 1927 Summer Session was \$3,750.00) . . . . .	3,300.00
Memorial Committee, for memorial tablets on campus . . . . .	437.76

Purchase of Land, Leases, &c

The legislature of 1927 made an appropriation of \$28,500.00 for the purchase of land. This appropriation was used for the purchase of vacant lots within the projected campus area.



The Alumni Challenge Athletic Field Corporation acquired title to 9.13 acres (94 lots) of land lying directly north of the campus and east of John Street, at a total cost of \$10,911.07. The corporation borrowed the money for this purpose from reserve funds of the Associated Students and the Student Store, and gave a joint first mortgage on the land to trustees of these student organizations. The University paid \$150.00 to the Alumni Corporation for the use of this land during the year.

The Forest Service and War Department joined in a special-use permit and cooperative agreement for the benefit of the School of Forestry relative to 1521.97 acres in the Fort Missoula District of the Missoula National Forest (known as the Timber Reserve of Fort Missoula in Pattee Canyon.).

A lease of 7.62 acres of land lying east of the land acquired by the Alumni Corporation was obtained by the Local Executive Board on April 16, 1927, from Thomas Westby. The lease is for three years with option of renewal for two years and option to buy at \$2,500.00, for a consideration of \$150.00 per year and taxes.

The land acquired by this lease is used for the nursery of the Forest School which has been undertaken under the Clark-McNary project of the Forest Service. A part of the land acquired by the Alumni Corporation is also used for this purpose.

### Inventory Reports

Summaries of inventories may be found among the supplementary reports. During the year compilations of valuations of lands, buildings and libraries have been carefully prepared. As soon as similar compilations of valuations of equipment and land improvements other than buildings can be prepared a reconciliation of actual and book valuations will be made.

### Student and Auxiliary Organizations

Reports of the financial operations of student and auxiliary organizations are made a supplement to this report. (See pages 48-53).

The support of a majority of these organizations is partially derived from the student activity fee, collected as a university fee under the authorization of the State Board of Education. During the fiscal year 1926-27, income from this fee amounted to \$18,740.00.



A rule of the State Board of Education requires that "No contract shall be entered into and no financial obligation assumed by any student organization without the approval of the President or some member of the faculty designated by him."

In view of the fact that a part of the income of many student organizations is derived from an official university fee, and the further fact that some supervision of financial transactions of student organizations is required, the President has appointed the assistant business manager as auditor of student organizations. The amount of expenditures of student and auxiliary organizations for 1926-27 was \$71,218.87.

#### Accounting System:

The financial books of the State University are kept substantially according to the plan prepared by Mr. John B. Tanner, C.P.A., 1916. Certain minor modifications have been made in the bookkeeping methods which were recommended by Mr. Lloyd Morey, C.P.A., Comptroller of the University of Illinois, who made an investigation and report on the system of accounts and financial reports in 1924.

#### Auditing

The financial books of the State University have been audited by the State Accountant, which is the procedure required by law.

Respectfully submitted,

J. B. SPEER,

Business Manager.



Condensed Summary  
of  
General Budget Income, 1926-27.

From State Appropriation:

Legislative Appropriation from  
General Fund, House Bill No. 453.  
(Note: one and one-half mills  
general property tax, a source of  
income of the General Fund, is  
specifically devoted to the sup-  
port of the four institutions of  
the "University of Montana").... 356,100.00

Less transfer for maintenance of Chancellor's office.....	5 970.00	350,130.00
--	----------	------------

Special Legislative Appropriation .....		28,500.00
for Land.....		

Deficiency Appropriation (for Industrial Acci- dent Board Claim).....		222.89
--	--	--------

From Federal Land Grant (Interest and Income)...	28 714.75	
--	-----------	--

From Student Fees (See page 17).....	75 841.49	
--------------------------------------	-----------	--

From Sundry Income (See page 17).....	996.31	
---------------------------------------	--------	--

From W. W. Dixon Law Endowment (See page 33)...	4 639.02	
---	----------	--

Total Budget Income 1926-27	489 044.46	
-----------------------------	------------	--

For income from Educational Bonds Funds and Students  
Transportation Fare Refund, which are not classi-  
fied as budget income, see page 32.

For income of self-supporting activities, trust fund,  
projects, etc., see page 33; of Residence Halls,  
page 29; of Student and Auxiliary Organizations,  
page 48.



General Budget

(Expenditures from income from legislative appropriation for maintenance, legislative appropriation for land, interest and income fund, student fees, Dixon Law Endowment, and Misc.)

<u>For Operation</u>	<u>Total</u>	<u>Administration and General</u>	<u>Educational (Instruction)</u>	<u>Physical Plant</u>
Salaries and Wages (instructional, administrative and clerical staff and physical plant employees)	367 224.82	39 755.55	289 687.24	37 782.03
Supplies and Expense				
Office Supplies and expense (postage, stationery, record books and blanks, sundry supplies, telephone and telegraph, express and drayage)	8 939.74	4 287.12	4 441.83	210.79
Travel (all travel expense of persons traveling on University business)	2 121.18	769.55	1 351.63	.....
Publications (bulletins, catalogues, circulars)	4 897.97	4 897.97	.....	.....
Chemicals and Laboratory supplies	11 534.88	.....	11 534.88	.....
General Supplies and Expense (Miscellaneous items not included above, heat, light, water, physical plant supplies and expense)	40 143.85	1 830.31	4 080.26	34 233.28
Total Supplies and Expense	(67 637.62)	(11 784.95)	(21 408.60)	(34 444.07)
Total Operation.....	434 862.44	51 540.50	311 095.84	72 226.10



	<u>Total</u>	<u>Administration and General</u>	<u>Educational (Instruction)</u>	<u>Physical Plant</u>
<u>For Capital</u>				
Land	28 531.80	.....	.....	28 531.80
Land Improvements	6 265.95	.....	.....	6 265.95
Bldg. & Attached Fixtures	15 209.28	.....	.....	15 209.28
Machinery & Appliances	1 237.50	.....	.....	1 237.50
Hand Tools & Petty Equip.	448.51	.....	299.26	149.25
Furniture & Fixtures	8 911.22	311.12	2 115.34	6 484.76
Books	19 192.43	.....	19 192.43	.....
Scientific Apparatus	5 995.75	.....	5 995.75	.....
Museum Collections, etc.	150.16	.....	150.16	.....
Total Capital.....	(85 942.60)	(311.12)	(27 752.94)	(57 878.54)
<u>For Repairs and Replacements</u>				
Land Improvements	480.98	.....	.....	480.98
Bldgs. & Attached Fixtures	11 930.15	.....	.....	11 930.15
Machinery & Appliances	817.99	.....	.....	817.99
Hand Tools & Petty Equip.	184.29	.....	.....	184.29
Furniture & Fixtures	1 097.47	.....	346.38	751.09
Scientific Apparatus	397.70	.....	397.70	.....
Total Repairs and Replace- ments.....	(14 908.58)	.....	(744.08)	(14 164.50)
Total Expenditures General Budget.....	<u>535 713.62</u>	<u>51 851.62</u>	<u>339 592.86</u>	<u>144 269.14</u>

The above expenditures were made from the following funds:

Legislative Appropriations	420 866.07	
Special Revolving Fund	79 717.67	
Interest and Income Fund	29 714.52	
Dixon Endowment Fund	9 606.09	539 904.35

Deduct (not classified as expenditures)

Excess of purchases of stores over stores issues	4 190.73
	<u>535 713.62</u>



## Condensed Summary of Expenditures (cont'd)

<u>Extensions and Betterments (see page 28)</u>	<u>Total</u>
<u>From Educational Bonds Funds</u>	
Building and attached fixtures, Capital.....	23 600.46
Buildings and attached fixtures, Repairs.....	27 460.81
	(51 061.27)
<u>From New Dormitory Building Fund</u>	
Buildings and attached fixtures, Capital.....	71 669.13
Machinery and appliances, Capital.....	902.65
Hand tools and petty equipment, Capital.....	684.96
Furniture and Fixtures, Capital.....	1 743.26
	(75 000.00)
Total.....	<u>126 061.27</u>

Self-supporting, Trust Fund Projects and Miscellaneous

Public Service (Lectures, radio broadcasting) (fees and gifts).....	516.06
Applied Music (individual instruction)(student fees).....	7 416.85
Summer Session, 1926 (gifts).....	4 314.58
Health Service (student fees).....	9 025.67
Athletic Field (gifts).....	533.96
Scholarships and Prizes (gifts and income from endowments).....	2 556.07
Memorial Tablets (gifts).....	416.10
Residence Halls (Income from board and room charges).....	89 302.06
Total.....	<u>(114 081.35)</u>

Miscellaneous

Student Transportation fare refunds (Special legislative appropriation).....	4 381.77
Certified Public Accountancy (Examination fees).....	18.92
TOTAL.....	<u>118 482.04</u>



CONDENSED SUMMARY OF EXPENDITURES (cont'd)Student and Auxiliary OrganizationsTotal

(self-supporting)

Expenditures.....	71 218.87
	(see page <u>48</u> )

Recapitulation

General Budget.....	535 713.62
Extension and Betterments.....	126 061.27
Self-supporting, Trust Fund Projects, and Miscellaneous.....	118 482.04
Student and Auxiliary Organizations.....	71 218.87
Excess Stores Purchases over Issues.....	4 190.73
Grand Total - all expenditures through Busi- ness Office of State University.....	855 666.53



Recapitulation of General Budget Income and Expenditures.  
1926-27

Balances, July 1, 1926

Interest and Income Fund.....	904.68
Special Revolving Fund ( #362)	807.36
W. W. Dixon Law Endowment Income	7321.37
Legislative Appropriation	42423.88
Contingent Revolving Fund	2000.00
Stores (consumable supplies purchased but not issued and therefore not classified as budget expenditures).....	4 354.73

Plus: Supplies purchased in previous years for chemistry, charged to operation but adjusted this year to stores

.....	8 644.26	12 998.99	66 456.28
-------	----------	-----------	-----------

Budget Income for year 1926-27 (see page 11)

.....	489 044.46	555 500.74
-------	------------	------------

Budget Expenditures for year 1926-27 (see page 18) ..

535 713.62

Balance.....	19 387.12
--------------	-----------

Less Reversion for biennium.....	410.70
----------------------------------	--------

Balances, June 30, 1927 (see Page 35)

Special Revolving Fund ( (#362)	512.27
Contingent Revolving Fund	2 000.00
	<u>2 512.27</u>

Less Interest and Income Overdraft.....

95.09

2 417.18

Dixon Law Endowment Income (expendable for designated purpose only).....

2 354.30

Fund Balances available for

General Budget.....	4 771.48
---------------------	----------

Stores (consumable supplies purchased but not issued and charged as budget expenditures).....

14 604.94

Total funds and stores' supplies available for

General Budget use during 1927-28.....	<u>19 376.42</u>
--	------------------



INCOME FROM STUDENT FEESGeneral Fees

Entrance.....	2	620.00	
Registration.....	16	426.58	
Incidental.....	32	280.00	
Non-Resident.....	5	135.00	
Summer Session, 1926.....	8	094.90	
Deferred.....		721.88	65 278.36

Departmental (Loss, Breakage, Fines)

Chemistry.....	753.21	
Forestry.....	29.15	
Library.....	736.04	
Military Science.....	79.63	
Music (Piano Rentals).....	357.50	
Pharmacy.....	114.85	
Physical Education.....	122.00	2 192.38

Penalty and Sundry

Late Registration.....	783.00	
Change of Enrollment.....	490.00	
Special Examination.....	52.00	
Removal of Incompletes.....	281.00	
Hand Books and Transcripts.....	265.00	
Delayed Application for Degree.....	70.00	1 941.00

Diplomas..... 1 110.00

Correspondence Study..... 5 319.75  
(75 841.49)

SUNDRY INCOME

Sales.....	104.15
Reimbursement from contractor for heat.....	190.16
Grazing.....	50.00
Smith-Hughes Vocational Training.....	500.00
Interest on Bank Balances.....	150.94
Interest on County Warrant.....	1.06
	(996.31)

STORES

Cash sales of stores, supplies and services..... 2 584.78  
Total Cash remitted to State Treasurer 79 422.58

Recapitulation Local Budget Income transmitted  
to State Treasurer (Special Revolving Fund #362)

Student Fees.....	75 841.49
Sundry Income.....	996.31
	76 837.80
Stores Sales.....	2 584.78
Total Transmitted to State Treas...	<u>79 422.58</u>



SUMMARY OF BUDGET EXPENDITURES.

	<u>Total</u>	<u>Operation</u>	<u>Capital</u>	<u>Repairs and Replacements</u>
Administration and General.....	51 851.62	51 540.50	311.12	-----
Educational (In- struction) System	339 592.86	311 095.84	27 752.94	744.08
Physical Plant....	144 269.14	72 226.10	57 878.54	14 164.50
 Totals	 535 713.62	 434 862.44	 85 942.60	 14 908.58



## GENERAL BUDGET EXPENDITURE

AdministrationSummary

Grand Total

Total Operation

Salaries and

President's Office	9,928.94	9,928.94	9,133.58
Business Office	11,876.89	11,808.77	10,302.78
Registrar's Office	16,672.77	16,429.77	13,776.04
Dean of Men	1,228.21	1,228.21	1,225.92
Dean of Women	4,701.48	4,701.48	4,558.63
Publications and Publicity	6,673.78	6,673.78	758.60
Travel	769.55	769.55	---
Total	51,851.62	51,540.50	39,755.55

Detail of SalariesAdministrative

Total

President's Office	9,133.58	7,307.75
Business Office	10,302.78	4,200.00
Registrar's Office	13,776.04	3,483.26
Dean of Men	1,225.92	600.00
Dean of Women	4,558.63	3,000.00
Publication and Publicity	758.60	---
Total	39,755.55	18,591.01

Detail of Supplies

Total

Postage

Stationery  
Record Bks.  
BlanksSundry  
Office  
Supplies

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President's Office	795.36	94.99	51.35	98.31	
Business Office	1,505.99	301.92	679.22 <sup>37</sup>	281.89	
Registrar's Office	2,653.73	542.95	716.60	493.41	
Dean of Men	2.29	--	--	.50	
Dean of Women	142.85	68.00	19.75	32.66	
Publication and Publicity	5,915.18	503.55	109.75	26.75	
Travel	769.55	--	--	--	
Total	11,784.95	1,511.41	1,576.82	933.52	

Supplementary Detail Other

President's Office		Business Office
Witness fees & expense Ingersoll Case	192.05	Liability Insurance
Membership American Council on Education	75.00	Membership Educ.
Expense Student Employment Secretary	62.20	Notary Public Co
Miscellaneous-----	49.61	Miscellaneous
	378.86	



nd General

ges	Supplies and Expense	Total Capital Furniture and Fixtures
	795.36	-- --
	1,505.99	68.12
	2,653.73	243.00
	2.29	-- --
	142.85	-- --
	5,915.18	-- --
	769.55	-- --
	11,784.95	311.12

s and Wages

## Officers

Clerks
1,825.83
6,102.78
10,292.78
625.92
1,558.63
758.60
21,164.54

and Expense

Telephone and Telegraph	Freight and Express	Travel	Publication and Publicity	Other Supplies & Expense	Dip- lomas
37.55	4.30	-- --	-- --	378.86	-- --
25.96	5.55	-- --	-- --	211.30	-- --
31.35	5.78	-- --	41.89	148.40	673.35
1.79	-- --	-- --	-- --	-- --	-- --
22.44	-- --	-- --	-- --	-- --	-- --
.65	-- --	-- --	4,856.08	418.40	-- --
-- --	-- --	769.55	-- --	-- --	-- --
19.74	15.63	769.55	4,897.97	1,156.96	673.35

Supplies and Expense

Supplies and Expense		Publications and Publicity	
ce	134.00	Interscholastic Committee, (medals,	
Buyers Ass'n.	25.00	(expense	322.40
Mission	10.00	Advertising (Montana Educ. Ass'n)	48.00
	42.30	Photos. -----	48.00
	211.30		418.40



Summary of Operation, Detail of Capital

	Grand Total	Total Operation	Salaries and Wages Detail Pg. 21	Supplies and Exp. Detail Page 22	T C
College of Arts & Sciences:					
Biology	14,098.66	13,517.79	11,327.59	2,190.20	
Botany	12,269.40	10,932.54	10,263.58	668.96	
Chemistry	16,126.77	15,774.24	13,868.40	1,905.84	
Economics	12,637.52	12,637.52	12,614.88	22.64	
Education	10,808.07	10,808.07	10,749.55	58.52	
English	23,341.77	23,341.77	23,174.75	167.02	
Fine Arts	3,471.15	3,466.47	3,413.46	53.01	
Foreign Languages	24,018.84	24,018.84	23,990.32	28.52	
Geology	9,934.55	8,639.12	8,427.43	211.69	
Hist. and Pol. Science	10,878.59	10,878.59	10,854.22	24.37	
Home Economics	7,059.65	6,749.91	5,980.54	769.37	
Mathematics	11,777.03	11,777.03	11,740.26	36.77	
Physics	8,489.09	6,940.39	6,773.23	167.16	
Psychology	8,613.39	8,401.62	8,299.64	101.98	
Professional Schools:					
Business Administration	8,010.24	8,010.24	7,973.74	36.50	
Forestry - General	22,676.92	21,717.48	20,850.78	866.70	
Forestry - Nursery	2,024.68	1,730.10	1,147.47	582.63	
Journalism	7,498.89	7,498.89	7,237.18	261.71	
Law - General	15,673.33	15,484.75	15,327.09	157.66	
Dixen Endowment	9,606.09	2,199.96	2,199.96	-- --	
Music	8,633.74	8,234.24	7,550.72	683.52	
Pharmacy	7,979.18	7,404.81	6,404.77	1000.04	
Independent Instructional Depts:					
Biological Station	-- --	-- --	-- --	-- --	
Correspondence Study	4,698.50	4,698.50	4,388.93	309.57	
Library - General	19,735.21	19,647.21	19,069.52	577.69	
Library - Books & Period.	14,945.97	3,173.25	-- --	3,173.25	
Military Science	497.61	497.61	250.34	247.27	
Physical Education	17,677.48	17,006.58	16,238.83	767.75	
Summer Session	15,410.50	15,410.50	15,169.60	240.90	
Educational Service Divisions:					
Board of Recommendations	1,226.35	1,226.35	1,037.01	189.34	
Health Service	1,496.55	1,496.55	1,380.80	115.75	
Public Exercises	823.11	823.11	356.95	466.16	
General Accounts:					
Academic Publications	1,775.00	1,775.00	-- --	1,775.00	
Clerical Service Div.	4,346.67	3,844.45	1,625.70	2,218.75	
Travel	1,332.36	1,332.36	-- --	1,332.36	
	339,592.86	311,095.84	289,687.24	21,408.60	
(1*) Machinery, 22.50; Pipe for irrigation,					



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and Repairs and Replacements Expenditures

Capital	Hand Tools and Petty Equipment	Furniture and Fixtures	Scientific Apparatus	A-Museum Collections B-Books	Total Repairs & Replacements	Furniture & Fixt.	Scientific Apparatus
528.50	-- --	73.28	455.22	-- --	52.37	-- --	52.37
316.61	-- --	-- --	1,316.61	-- --	20.25	-- --	20.25
330.25	-- --	-- --	330.25	-- --	22.28	-- .38	21.90
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
4.68	4.68	-- --	-- --	-- --	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
295.43	-- --	488.30	702.93	104.20(A)	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	10.40	-- --	10.40
299.34	-- --	87.57	211.77	-- --	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
1548.70	-- --	20.75	1,527.95	-- --	-- --	-- --	-- --
211.77	-- --	-- --	211.77	-- --	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
905.16	-- --	107.57	751.63	45.96(A)	54.28	-- --	54.28
294.58	294.58(*1)	-- --	-- --	-- --	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
188.58	-- --	175.00	-- --	13.58(B)	-- --	-- --	-- --
7406.13	-- --	-- --	-- --	7,406.13(B)	-- --	-- --	-- --
180.00	-- --	-- --	180.00	-- --	219.50	200.00	19.50
355.37	-- --	47.75	307.62	-- --	219.00	-- --	219.00
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
88.00	-- --	88.00	-- --	-- --	-- --	-- --	-- --
1,772.72	-- --	-- --	-- --	11,772.72(B)	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
524.90	-- --	524.90	-- --	-- --	146.00	146.00	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
502.22	-- --	502.22(*2)	-- --	-- --	-- --	-- --	-- --
-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
7,752.94	299.26	2,115.34	5,995.75	19,342.59	744.08	346.38	397.70
72.08	(2* Typewriters			A- Museum Collections	150.16		
				B- Books	-- -- --19,192.43		



Detail of Salaries

	Total Salaries & Wages	Professors and Assoc. Professors	Assistant Professors	Inst
<u>College of Arts and Sciences:</u>				
Biology	11327.59	6916.56	-- --	
Botany	10263.58	3999.96	5049.92	
Chemistry	13868.40	10866.60	-- --	
Economics	12614.88	4391.65	7049.88	
Education	10749.55	5824.88	1366.66	
English	23174.75	11866.52	5349.92	
Fine Arts	3413.46	3166.60	-- --	
Foreign Language	23990.32	15983.14	-- --	
Geology	8427.43	6966.62	-- --	
History and Political Science	10854.22	6066.62	4233.26	
Home Economics	5980.54	566.66	5216.56	
Mathematics	11740.26	9066.62	-- --	
Physics	6773.23	3966.62	1875.00	
Psychology	8299.64	3766.60	4133.28	
<u>Professional Schools</u>				
Business Administration	7973.74	6658.24	1933.32	
Forestry	20850.78	15266.52	-- --	
Forestry Nursery	1147.47	-- --	-- --	
Journalism	7237.18	3949.96	2433.30	
Law - General	15327.09	13799.78	-- --	
Law - Dixon Endowment	2199.96	2199.96	-- --	
Music	7550.72	3499.92	3299.84	
Pharmacy	6404.77	3283.32	2366.66	
<u>Independent Instructional Departments</u>				
Biological Station				
Correspondence Study	4388.93	-- --	-- --	
Library	19069.52	2983.32	-- --	
Military Science	250.34	-- --	-- --	
Physical Education	16238.83	7466.54	4566.60	
Summer Session	15169.60	-- --	-- --	
<u>Educational Service Divisions</u>				
Board of Recommendations	1037.01	-- --	-- --	
Health Service	1380.80	-- --	900.00	
Public Exercises	356.95	-- --	-- --	
<u>General Accounts</u>				
Academic Publications		-- --	-- --	
Clerical Service Division	1625.70	-- --	-- --	
	289687.24	152523.21	46899.20	
			48774.20	
- Supervising Teachers				
- Medical Examinations				



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and Wages

Instructors	Assistants	Special Lecturers.	Student Assistants	Clerks	Temp. Labor
466.62	599.94	-- --	1084.50	253.57	6.40
-- --	-- --	-- --	507.39	266.51	439.80
-- --	399.96	-- --	915.00	1369.04	317.80
008.32	-- --	-- --	108.46	56.57	-- --
400.00	-- --	1860.00(1)*	110.40	187.61	-- --
966.58	288.00	-- --	213.50	490.23	-- --
-- --	-- --	-- --	208.50	.96	37.40
916.60	-- --	-- --	-- --	90.58	-- --
-- --	750.00	-- --	231.00	186.31	293.50
-- --	-- --	-- --	394.96	159.38	-- --
-- --	-- --	-- --	50.00	147.32	-- --
500.00	470.00	-- --	144.75	558.89	-- --
-- --	600.00	-- --	163.40	168.21	-- --
-- --	-- --	-- --	224.00	175.76	-- --
-- --	-- --	35.00	121.60	225.58	-- --
3225.00	-- --	-- --	616.85	1493.01	249.40
-- --	-- --	-- --	-- --	-- --	1147.47
-- --	300.00	-- --	404.00	149.92	-- --
-- --	-- --	-- --	93.67	1433.64	-- --
-- --	-- --	-- --	-- --	-- --	-- --
708.30	-- --	-- --	7.00	35.66	-- --
-- --	-- --	-- --	477.90	141.94	134.95
3287.39	-- --	-- --	-- --	1101.54	-- --
1270.47	-- --	-- --	3420.32	1395.41	-- --
-- --	-- --	-- --	244.60	5.74	-- --
3650.00	-- --	-- --	964.80	47.39	543.50(2)
1685.00	-- --	-- --	-- --	484.60	-- --
-- --	-- --	-- --	-- --	1037.01	-- --
-- --	-- --	-- --	-- --	18.80	462.00
-- --	-- --	355.00	-- --	1.95	-- --
-- --	-- --	-- --	-- --	1625.70	-- --
1.28	3407.90	2250.00	10706.60	13308.83	3632.22



## Detail of Expenditures f

	Total	Postage	Stationery Record Bks. Blanks	Sundry Office Supplies
<u>College of Arts and Sciences:</u>				
Biology	2,190.20	26.60	-- --	26.38
Botany	668.96	34.60	-- --	27.27
Chemistry	1,905.84	4.00	35.50	4.39
Economics	22.64	5.50	-- --	16.74
Education	58.52	41.22	-- --	10.32
English	167.02	85.75	-- --	56.03
Fine Arts	53.01	.50	-- --	5.36
Foreign Languages	28.52	9.20	-- --	19.17
Geology	211.69	18.33	-- --	14.38
History and Political Science	24.37	12.00	-- --	9.23
Home Economics	769.37	9.00	-- --	7.22
Mathematics	36.77	12.00	-- --	24.77
Physics	167.16	30.70	-- --	17.28
Psychology	101.98	8.00	-- --	23.94
<u>Professional Schools:</u>				
Business Administration	36.50	10.00	-- --	6.07
Forestry - General	866.70	266.00	11.50	140.59
Forestry - Nursery	582.63	-- --	-- --	-- --
Journalism	261.71	32.50	-- --	35.59
Law	157.66	23.00	-- --	40.42
Music	683.52	13.00	-- --	12.04
Pharmacy	1,000.04	10.50	-- --	23.19
<u>Independent Instructional Departments:</u>				
Biological Station				
Correspondence Study	309.57	189.00	24.00	95.13
Library	3,750.94	108.50	-- --	83.08
Military Science	247.27	-- --	31.25	13.16
Physical Education	767.75	20.50	-- --	39.80
Summer Session	240.90	172.55	-- --	37.97
<u>Educational Service Divisions:</u>				
Board of Recommendations	189.34	128.50	6.25	45.89
Health Service	115.75	13.00	32.55	24.21
Public Exercises	466.16	79.16	-- --	-- --
<u>General Accounts:</u>				
Academic Publications	1,775.00	-- --	-- --	-- --
Clerical Service Division	2,218.75	47.00	-- --	1,726.87(7)*
Travel	1,332.36	-- --	-- --	-- --
	21,408.60	1410.61	141.05	2,586.49

(1)\*- Periodicals

(2)\*- Piano Rentals \$444.00; Victrola records \$60.89; Sheet music \$13

(3)\*- Lost equipment

(4)\*- Includes: Programs, \$306.80; Decorations, \$42.00

(5)\*- Publication of "Timber Handbook."

(6)\*- Typewriter repairs



## Supplies and Expense

Telephone and Telegraph	Freight and Expense	Travel	Laboratory Supplies	Other Sup- plies and Expense:
7.88	1.39	-- --	2,121.15	6.80
.78	4.81	-- --	577.20	24.30
1.02	.86	-- --	1,859.43	.64
--	.40	-- --	-- --	-- --
.60	6.38	-- --	-- --	-- --
1.14	--	-- --	-- --	4.10
.88	20.98	-- --	24.89	.40
--	.15	-- --	-- --	-- --
.35	.59	19.27(8)*	153.12	4.65
5.14	--	-- --	-- --	-- --
.48	--	-- --	734.67	18.00
--	--	-- --	-- --	-- --
7.23	--	-- --	110.05	1.90
--	.60	-- --	69.44	-- --
2.64	.84	-- --	-- --	16.95
7.74	13.54	-- --	355.41	41.92
--	--	-- --	-- --	582.63
--	2.14	-- --	183.98(1)*	7.50
1.14	4.10	-- --	14.60(1)*	61.40
1.60	4.25	-- --	638.23(2)*	4.40
--	7.40	-- --	920.35	38.60
1.44	--	-- --	-- --	-- --
3.88	44.88	-- --	3,173.25(1)*	327.35
--	--	-- --	175.70(3)*	27.16
5.85	.36	-- --	419.34	281.90
3.05	--	-- --	-- --	22.33
3.70	--	-- --	-- --	-- --
1.47	--	-- --	4.07	.45
--	--	-- --	-- --	387.00(4)*
--	--	-- --	-- --	1,775.00(5)*
--	--	-- --	-- --	444.88(6)*
--	--	1,332.36	-- --	-- --
5.01	113.67	1,351.63	11,534.88	4,080.26

(7)\*-Includes: Examination books \$325.33; Multigraph repairs \$57.88; Mimeograph repairs, \$35.59; Mimeograph Ink, \$45.51; Stencils, \$486.04; Mimeograph paper \$470.87; Other stationery supplies \$305.65.

(8)\*-Field Trip



PHYSICAL PLANTSummary of Expenditures

(Expenditures from Educational Bonds and New Dormitory Building Fund Not Included)

	Grand Total	Total Operation	Salaries and Wages	Supplies and Expense	Total Capital	Total Repairs and Replacements
Administration and General	12 171.52	12 171.52	7 415.70	4 755.82	-----	-----
Buildings	58 401.18	23 755.57	17 829.50	5 926.07	21 874.79	12 770.82
Heating Plant	32 627.35	31 978.03	9 458.44	22 519.59	-----	649.32
Campus	40 264.84	4 320.98	3 078.39	1 242.59	35 199.50	744.36
Carpenter Shop	804.25	-----	-----	-----	804.25	-----
	144 269.14	72 226.10	37 782.03	34 444.07	57 878.54	14 164.50



Physical Plant OperationDetail of ExpendituresAdministration and GeneralSalaries and Wages

Maintenance Engineer	2400.00
Clerks	1027.25
Sign painting	50.89
Watchmen and Special Police	2430.56
Truck Driver	1507.00
	<u>(7415.70)</u>

Supplies and Expense

Telephone and Telegraph	45.08
Office supplies and expense	157.55
General Supplies and expense	41.80
Water (irrigation, heating plant, buildings)	3244.86
Freight, express, drayage	8.16
Industrial Accident Ins.	770.02
Motor Truck Supplies and Expense	488.35
	<u>(4755.82)</u>
	12 171.52

BuildingsSalaries and Wages

Janitors	13395.18
Repair Man	2280.00
Telephone operators, mail clerk, messengers	2154.32
	<u>(17829.50)</u>

Supplies and Expense

Gas	360.11
Lamps	95.23
Janitor's supplies	1351.85
Hardware and Sundry Supplies	315.42
Insurance	1350.82
Laundry	99.16
Telephone Exchange Rental	2353.48
	<u>(5926.07)</u>
	<u>23 755.57</u>

Heating PlantSalaries and Wages

Engineers and Fireman	8925.00
Coal analyst	300.00
Labor	233.44
	<u>(9458.44)</u>

35 927.09

Carried forward to page 25



## PHYSICAL PLANT

## Detail of Expenditures for Capital

	Total	Capital			
		Total Capital	Buildings & Attached Fixtures	Machinery & Appliances	Hand Tools & Petty Equipment
<u>Buildings</u>					
University Hall	506.53	406.68	229.04		
Science Hall	2640.47				
Science Hall Laboratory Tables	1850.00	1850.00			
Craig Hall	82.00				
Craig Hall Laboratory Tables Physics	540.70	540.70			
Women's Gymnasium	798.70				
Law School	414.31	264.34			
Simpkins Hall	53.56				
" "Little Theatre	4903.00	1644.00			
Natural Science	247.42	63.10	40.00		
Library	721.74	198.24			
" -Desks	770.20	770.20			
" -Book Stacks	12349.19	12349.19	12349.19		
Pinchot Hall (Forestry)	371.77	186.14	186.14		
Gymnasium	387.78				
" -Roof	750.00				
Presidents House	57.55				
Bleachers (for storage)	1796.02	1796.02	1796.02		
Bleachers-Painting	519.97	519.97	519.97		
Bleachers-old	46.86				
Undistributed Bldgs.	4837.84	1286.21	88.92	31.50	149.25
Subtotals	34645.61	21874.79	15209.28	31.50	149.25
<u>Heating Plant</u>	649.32				
<u>Carpenter Shop</u>	804.25	804.25		804.25	
<u>Total</u>	36099.18	22679.04	15209.28	835.75	149.25



## and Repairs and Replacements

Furniture & Fixtures	Repairs and Replacements				
	Total Repairs & Replacements	Buildings & Machinery Attached Fixtures	& Machinery & Appliances	Hand Tools & Petty Equipment	Furniture & Fixtures
177.64	99.85	92.44		2.61	4.80
	2640.47	2562.27			78.20
1850.00					
	82.00	82.00			
540.70					
	798.70	798.70			
264.34	149.97	149.97			
	53.56	53.56			
1644.00	3259.00	3259.00			
23.10	184.32	176.10	8.22		
198.24	523.50	523.50			
770.20					
	185.63	185.63			
	387.78	385.48	2.30		
	750.00	750.00			
	57.55	57.55			
	46.86	46.86			
016.54	3551.63	2804.14	20.65	58.75	668.09
484.76	12770.82	11927.20	31.17	61.36	751.09
	649.32	2.95	626.22	20.15	-- --
	-- --	-- --	-- --	-- --	-- --
484.76	13420.14	11930.15	657.39	81.51	751.09



PHYSICAL PLANTDetail of Expenditures for Capital  
and Repairs and Replacements.

CONTINUED:

	<u>Total</u>	<u>Capital</u>	<u>Repairs and Replacements</u>
<u>Campus</u>			
Land (Purchase of)	28 531.80	28 531.80	-----
Pavements, Walks, Curbing			
Corbin Hall-concrete walks	372.60	372.60	-----
Corbin Hall-wood walks	94.07	94.07	-----
Curbing	499.89	253.84	246.05
Roads, Grading			
Corbin Hall, Library, etc.	2 225.05	2 225.05	-----
Women's Athletic Field	636.01	636.01	-----
Improvement District As- sessments	485.32	485.32	
Conduit Systems	1 503.36	1 317.68	185.68
Manholes	250.00	250.00	-----
Sewers	75.50	26.25	49.25
"-President's house and Music Studio	234.28	234.28	-----
Planting	370.85	370.85	-----
Machinery and Appliances (truck, lawn mowers, etc.)	562.35	401.75	160.60
Hand Tools and Petty Equipment	102.78	-----	102.78
Totals-----	35 943.86	35 199.50	744.36



Extensions and BettermentsDetail of ExpendituresEducational Bond Fund

<u>Physical Plant</u>	<u>Total</u>	Total Capital Buildings and Attached Fixtures	Total Repairs and Re- placements
Corbin Hall	23 600.46	23 600.46	-----
Craig Hall	27 460.81	-----	27 460.81
	51 061.27	23 600.46	27 460.81

New Dormitory Building Fund

	Total	Building and Attached Fixtures	Machinery & Appliances	Petty Equipment.	Furniture and Fixtures.
Corbin Hall	75 000.00	71 669.13	902.65	684.96	1 743.26

Corbin Hall  
Summary of Expenditures.

	Total	Building and Attached Fixtures	Machinery & Appliances	Petty Equipment.	Furniture and Fixtures.
Educational Bond Funds.....	23 600.46	23 600.46	-----	-----	-----
New Dormitory Build- ing Funds.....	75 000.00	71 669.13	902.65	684.96	1 743.26
Total.....	98 600.46	95 269.59	902.65	684.96	1 743.26
Educ. Bonds Funds 1925-26	20 463.81	20 463.81	----	----	----
Total Cost to ... June 30, 1927.	119 464.27	115 733.40	902.65	684.96	1 743.26



## Statement of Income and Expenses

	Craig Hall		Corbin Hall		North
	House	Dining Room	House	Dining Room	House
Income:					
Room Rent	2,330.87		5,585.75		13,203.01
Board		5,404.10		11,354.88	
Misc. (Craig Furniture)					
Total Operation Income	2,330.87	5,404.10	5,585.75	11,354.88	13,203.01
Expenditures:					
Operation					
Salaries and Wages	1257.19	1652.09	2110.18	3149.02	4443.35
Supplies and Expense					
Office Supplies	21.87	10.10	2.69	5.82	39.62
Telephone	101.02	34.59	156.81	26.76	267.61
Telegraph	1.07	.60			
Food		2,280.63		5,520.31	
Kitchen Fuel - Gas		54.35		51.29	
Heat	146.45	48.85	339.73	169.87	1,052.36
Light and Power	170.63	56.87	381.86	127.28	1,312.35
Water	73.12	24.38	85.79	28.57	317.05
Household Supplies	97.49	114.11	17.49	168.26	127.53
Janitor Supplies	93.64	7.70	142.23	44.46	192.66
Laundry	61.16	94.42	91.27	220.55	424.25
Misc. Exp. (Entertainment)					44.39
Total Supplies and Expense	766.45	2,726.60	1,217.87	6,363.17	3,777.82
Total Operation Expense	2,023.64	4,378.69	3,328.05	9,512.19	8,221.17
Excess Income over Oper. Exp.	307.23	1,025.41	2,257.70	1,842.69	4,981.84

Balance forward previous year (June 30, 1926) (Cash) - - - - -	
Add: Operation income as above - - - - -	
Interest on daily bank balances - - - - -	
Subduct: Operation Expenditures as above - - - - -	
Expenditures on Capital, Repairs and Replacements (See Supplementary	
Interest on Certificates of Indebtedness - - - - -	
Disbursements for Financing Construction of Corbin Hall (New Dormitory)	
Transfer to State Treasurer - - - - -	
Retirement of Certificate of Indebtedness - - - - -	
Cash balance as of June 30, 1927 (General Ledger Account #62) - - - - -	

For memorandum of inventory of subsistence supplies see next page.)



d Expenditures

Hall	South Hall		Misc.	Total	Total
Dining Room	House	Dining Room			
	12,357.60			33,477.23	
9,242.38		23,429.74		69,431.10	
			55.00	55.00	
9,242.38	12,357.60	23,429.74	55.00		102,963.33
8260.19	4727.48	5951.95		31551.45	
18.18	10.70	17.04		126.02	
51.31	268.26	51.31		957.67	
2.47				4.14	
13,589.06		14,043.00		35,433.00	
533.02		403.80		1,062.46	
474.82	983.81	441.18		3,657.07	
437.45	1133.75	378.05		3,998.24	
105.65	244.80	81.60		960.96	
326.80	120.15	308.28		1,280.11	
51.46	209.32	45.64		787.11	
499.93	329.91	371.43		2,092.92	
		9.00		53.39	
16,110.15	3,300.70	16,150.33		50,413.09	
24,370.34	8,028.18	22,102.28			81,964.54
4,872.04	4,329.42	1,327.46	55.00		20,998.79

- - - - -	-24,594.43	
- - - - -	-102,963.33	
- - - - -	452.81	128,010.57
- - - - -	81,964.54	
- - - - -	5,500.34	
- - - - -	87,464.88	
- - - - -	1,837.18	
- - - - -	89,302.06	
- - - - -	25,000.00	
- - - - -	5,000.00	
- - - - -	30,000.00	119,302.06
- - - - -		8,708.51



(Fiscal Report 1926-27  
Residence Halls - continued)

DETAIL OF EXPENSE  
CAPITAL, REPAIRS AND

	Craig Hall		Corbin Hall	
	House	Dining Room	House	Dining Room
Capital:				
Buildings and Att. Fixtures	-- --	-- --	245.33	576.86
Machinery & Appliances	-- --	-- --	88.30	9.50
Hand Tools & Petty Equip.	-- --	-- --	-- --	58.38
Furniture and Fixtures	169.00	-- --	240.46	547.11
Total Capital	169.00	-- --	574.09	1,191.85

Repairs and Replacements:				
Buildings and Att. Fixtures	2.50	-- --	8.00	127.31
Machinery and appliances	4.25	57.87	9.48	5.70
Hand Tools & Petty Equip.	.30	46.86	.25	72.75
Furniture and Fixtures	.35	17.42	174.61	62.95
Total Repairs and Replacements	7.40	122.15	192.34	268.71
Total Capital, Repairs and Replacements	176.40	122.15	766.43	1,460.56

Memorandum of Inventory of  
Subsistence Supplies

	<u>June 30, 1926</u>	<u>June 15, 1927</u>
Craig Hall	670.65	-- --
Corbin Hall	-- --	195.65
North Hall	1,818.30	2,175.72
South Hall	595.54	739.67
	<u>3,084.49</u>	<u>3,111.04</u>
Increase in Invent- ories	26.55	
	<u>3,111.04</u>	<u>3,111.04</u>



TURES  
PLACEMENTS

Page 30

North Hall		South Hall		Total	Total
House	Dining Room	House	Dining Room		
				940.94	
80.97	-- --	36.58	1.20	<del>904.94</del>	
11.80	-- --	8.60	-- --	118.20	
5.00	-- --	7.50	-- --	70.88	
110.00	12.00	490.80	12.00	1,581.37	
207.77	12.00	543.48	13.20		2,711.39
206.57	109.36	983.40	41.72	1,478.86	
5.40	60.53	106.27	91.61	341.11	
22.34	186.66	.35	78.90	408.41	
52.95	85.36	135.23	31.70	560.57	
287.26	441.91	1,225.25	243.93		2,788.95
495.03	453.91	1,768.73	257.13		5,500.34



(Fiscal Report 1926-27)

Self-Supporting and Tr

Detail of Expenditu

	Grand Total	Total Operation	Instructors Lecturers, etc.
High School Addresses	340.94	340.94	140.00
Applied Music	7416.85	7416.85	7416.85
Summer Session	4314.58	4314.58	2015.03
Health Service	9025.67	9025.67	1718.00
General			
Claims for Hospital and Physicians Bills			
Alumni Athletic Field	533.96		
Field and Track			
Tennis Courts			
Bleachers			
Radio Broadcasting	175.12	163.12	
Memorial Tablets	416.10		
Scholarships and Prizes	2556.07	2556.07	
Aber Memorial			
Bennett Essay			
Benner Scholarship			
Dunniway Prize			
Joyce Memorial			
Class of 1904			
Clark Scholarship			
Pictorial Review			
	<hr/> 24,779.29	<hr/> 23,479.29	<hr/> 11,289.88
		817.23	
	89,302.06	83,801.72	
	<hr/>	<hr/>	<hr/>
	114,081.35	107618.95	11,289.88

Residence Halls (See  
Detail Pages 29 and 30)



<u>t Funds</u>						
es						
clerks and labor	Travel	Other Sup- plies and Expense	Total Buildings Capital & Attached Fixtures	Land & Land Im- prove- ments	Repairs and Re- place- ments	
	200.94					
		2299.55				
609.05	303.42	383.15				
		6012.05				
			66.02	66.02		
			296.04	296.04		
			171.90	171.90		
		163.12			12.00	
			416.10	416.10		
		50.00				
		50.00				
		300.00				
		22.13				
		15.00				
		45.00				
		1773.94				
		300.00				
09.05	504.36	11,413.94	950.06	171.90	778.16	12.00
			2711.39			2788.95
09.05	504.36	11,413.94	3661.45	171.90	778.16	2800.95



	Summary of Income and	
	Balance July 1, 1926	Receipts or Appropriation
<u>Funds in State Treasury (Helena)</u>		
Operation and Maintenance		
General Fund		
Legislative Maintenance Appropriation	42,423.88 (1)	350,130.00
Legislative Special Land "		28,500.00
Legislative Deficiency "		222.89
Interest and Income Fund	904.68	28,714.75
Special Fund (Student Fees and Sundry Income)	807.36	79,422.58
W. W. Dixon Law Endowment	7,321.37	4,639.02
Sub-Total	(51,457.29)	(491,629.24)
Extension and Betterment		
Educational Bond Fund	63,392.71 (1)	75,000.00
New Dormitory Building Fund		4,381.77
Transportation Fare Refunds		25.00
Certified Public Accountancy	194.02	
Total Funds in State Treasury	(115,044.02)	(571,036.01)
<u>Funds in Local Banks (Missoula)</u>		
Self-Supporting Activities		
High School Addresses	36.39	357.70
Applied Music		7,416.85
Health Service	56.84	9,214.25
Sub-Total	(93.23)	(16,988.80)
Trust Funds		
Summer Session	1,021.85	3,300.00
Scholarships and Prizes	112.05	2,683.95
Alumni Athletic Field	82.43	451.53
Radio Broadcasting	196.24	40.00
Memorial Committee		437.76
Sub-Total	(1,412.57)	(6,913.24)
Residence Halls	27,110.60	103,416.14
Student and Auxiliary Organizations	(7,096.14)	(69,418.47)
Total Funds at Missoula	(35,712.54)	(196,736.65)
Total of all expendable & Trust funds	150,756.56	767,772.66
<u>Reconciliation with Cash-Balancing Account:</u>		
Funds at Missoula		
Expendable and trust funds, as above	35,712.54	196,736.65
Student Loan Funds	64.23	782.96
Contingent Revolving Fund	723.75 (OD)	24,991.13
Residence Halls and Student Deposits		8,327.17
	35,053.02	230,837.91

- (1) - Not entered on the General Ledger
- (2) - Amount of Appropriation for Biennium 1925-27 which reverts to the state.
- (3) - See balance June 30, 1927, page 16.
- (4) - Residence Halls Deposit Fund
- (5) - Dormitory Building Fund



at

Disbursements

Less Transfers	Total Credits	Expenditures	Balance June 30, 1927
	<sup>5</sup>		
	392,533.88	392,143.18	410,70 .2)
	28,500.00	28,500.00	
	222.89	222.89	
	29,619.43	29,714.52	95.09 OD
	80,229.94	79,717.67	512.27
	11,960.39	9,606.09	2,354.30
	(543,086.53)	(539,904.35)	(3,182.18) (3)
	63,392.71	51,052.67	12,340.04
	75,000.00	75,000.00	
	4,381.77	4,381.77	
	219.02	18.92	200.10
	(686,080.03)	(670,357.71)	15,722.32)
			13.72
	394.09	340.94	53.15
	7,416.85	7,416.85	
	9,271.09	9,025.67	245.42
	(17,082.03)	(16,783.46)	(298.57)
	4,321.85	4,314.88	7.27
	2,796.00	2,556.07	239.93
	533.96	533.96	
	236.24	175.12	61.12
	437.76	416.10	21.66
	(8,325.81)	(7,995.83)	(329.98)
2,516.17 (4)	98,010.57	89,302.06	8,708.51
30,000.00 (5)	(76,514.61)	(71,218.87)	(5,295.74)
(32,516.17)	(199,933.02)	(185,300.22)	14,632.80
32,516.17	886,013.05	855,657.93	30,355.12
		66.53	46.52
32,516.17	199,933.02	185,300.22	14,632.80
	847.19	759.43	87.76
	24,267.38	22,267.38	2,000.00
	8,327.17	7,457.17	870.00
32,516.17	233,374.76	215,784.20	17,590.56



## Fiscal Report 1926-27

Transactions of T:

<u>Description</u>	<u>Date Es-</u> <u>tablished</u>	<u>Original</u> <u>Amount</u> <u>of Prin-</u> <u>cipal</u>	<u>Cash</u> <u>Balance</u> <u>July 1,</u> <u>1926</u>	<u>Receipts</u>
Scholarships and Prizes				
1904 Class Prize	1904			
Principal		400.00		
Interest			14.93	42.23
Wm. M. Aber Prize for Oratory	1919			
Principal		1000.00		
Interest			25.00	50.00
Philo S. Bennett Prize	1906			
Principal		400.00		
Interest			58.58	37.69
Bonner Scholarship	1906			
Principal		6000.00		
Interest				434.81
President C. A. Duniway	1911			
Honor Scholarship Books				
Principal		400.00		
Interest			3.94	24.00
Annie Lewis Joyce Memorial	1906			
Principal		200.00		
Interest			9.60	15.19
Clark Scholarship				
Principal				1780.03
Pictorial Review Scholarship				
Principal				300.00
Total Scholarships and Prizes		8400.00	112.05	2683.95
William Wirt Dixon Law Endowment	1916	35500.00		
Principal		23250.00	5539.88	1442.10
Interest			7321.37	4639.02
		58750.00	12861.25	6081.12
		67150.00	12973.30	8765.07

(1) Metals Mines Bank Stock. The income from the Metals Mines bank stock at 5% would give a valuation of \$72000.00 in



Total redits	Disburse- ments	Cash Balance June 30, 1927	Amount of In- vestment	Nature of Investment
57.16	45.00	12.16	494.62	7% Alumni Challenge Athletic Field Corporation #31 Austrian Govt. #1560 -1943 5% Bond - Montana Power #M19883- 1943
75.00	50.00	25.00	1000.00	
96.27	50.00	46.27	547.00	6% Bonds - Masonic Temple, Nos. 85, 86, 87, 88 - 1929 7% Austrian Govt. #1561 - 1943 4 1/4% Liberty Bond - 5842622 - 1938
34.81	300.00	134.81	6208.25	5% Bonds - U.S. Steel - 1963 5% Bonds - U.S. Steel - 1951
27.94	22.13	5.81	400.00	6% Bonds - Masonic Temple Nos. 180 to 183 - 1929
24.79	15.00	9.79	250.26	6% Bonds - Masonic Temple Nos. 89, 90, 1929 4 1/4% Liberty 05692678
80.03	1773.94	6.09		
300.00	300.00			
96.00	2556.07	239.93	8900.13	
81.98		6981.98	35500.00	225 Shares Metals Bank and Trust Co. of Butte (par value \$100. each) and other securities pur- chased and held by State Treasur- er.
60.39	9606.09	2354.30	16268.02	
42.37	9606.09	9336.28	51768.02	
38.37	12162.16	9576.21	60668.15	

\$3600.00 annually. This amount capitalized  
head of \$35500.00



STORES ACCOUNTS

Account	Balance 7/1/26	Pur- chases	Total to be account- ed for.	Supplies Issued to Depts.	Cash Sales (2)	Total Supplies Issued	Balance
Office Supplies							
Postage	460.44	2 590.00	3 050.44	2 787.42	1.00	2 788.42	262.02
Stationery	1 198.62	1 773.63	2 972.25	1 810.15	26.50	1 836.65	1 135.60
Carpenter Shop	737.02	9 898.84	10 635.86	7 385.51	2 241.58	9 627.09	1 008.77
Janitor's Supplies							
Lamps	368.86	765.20	1 134.06	387.45	296.50	683.95	450.11
Other supplies	1 589.79	1 041.03	2 630.82	1 258.62	19.20	1 277.82	1 353.00
Chemistry	8 644.25 (1)	4 731.14	13 375.40	2 979.96	----	2 979.96	10 395.44
	12 998.99	20 799.84	33 798.83	16 609.11	2 584.78	19 193.89	14 604.94

- (1) Surplus Adjustment material purchased in preceding years but set up in the stores account as of the current year.
- (2) Cash Sales are made to Residence Halls and Student Organizations.



Fiscal Report 1926-27

Balance S

According to Proposed General Le

Assets and Resources

I General Budget Fund

Cash Balance in			
Special Revolving Fund	512.27		
W. W. Dixon Law Endowment	2354.30		
	<u>2866.57</u>		
Less overdraft Interest & Income fund	95.09	2771.48	
Stores		14604.94	
Contingent Revolving Fund		2000.00	19376.42

II Self Supporting Activities

Cash in Office (Missoula)	7695.89		
Cash in Bank (Missoula)			
Western Montana National	1809.67		
First National (Checking)	3600.84		
First National (savings )	4484.16	17590.56	
Deduct Contingent Revolving Fund	<u>2000.00</u>		
Trust Funds Schedule III	1287.74	3287.74	
		<u>14302.82</u>	
Cash State Treas. Certified Public		200.10	
Accounting Fund			14502.92

III State Educational Bond Fund

Unexpended Balance of Allotment (not on			
State University Books			12340.04

IV Trust Funds

Cash at Missoula (Schedule III)	1287.74		
Cash at Helena (Schedule IV )	6981.98		
Investments (Schedule IV )	<u>25168.15</u>		
			33437.87

V Plant and Property

Book Inventory of:			
General Administration	5849.26		
Educational System	309249.44		
Physical Plant	2048241.78		
Dormitories	<u>22278.14</u>	2385618.62	
		<u>2465275.87</u>	



eet

ger AccountsI General Budget Fund

Budget Funds and Stores

Liabilities, Reserve and Surplus

19376.42

II Self Supporting ActivitiesReserve for cash in self supporting  
activities (Schedule I)

298.57

Residence Halls

8708.51

Student and Auxiliary Organization

5295.74

Certified Public Accounting Fund

200.10

14502.92

III State Educational Bond Fund

Assignments for Projects

(New Dormitory)

(Craig Hall )

12340.04

IV Trust Funds

Expendable

1287.74

Permanent

32150.13

33437.87

V Plant and Property

Certificate of Indebtedness

(Residence Halls) Payable

45000.00

Surplus Invested in Fixed Assets

2345618.62

2385618.622465275.87



SCHEDULES SUPPORTING BALANCE SHEET  
STATEMENT.

Schedule I - Self Supporting Activities

High School Addresses	53.15
Health Service	245.42
	<u>298.57</u>

Schedule II - Student and Auxiliary Organizations

A.S.U.M. Reserve Fund	2	166.31	
General A.S.U.M. Fund		358.80	
Athletic Board		839.19	OD
Kaimin		225.94	
Sentinel, 1926		---	
Sentinel, 1927		912.11	
Band		224.56	
Debate		78.25	
Class of 1927		---	
Class of 1928		11.38	OD
Class of 1929		79.75	
Class of 1930		5.85	
Women's Athletic Association		54.94	
Associated Women Students		316.79	
South Hall Club		33.05	
Corbin Hall Club		1.10	
North Hall Club		40.70	
Masquers		38.63	
Glee Club		136.18	OD
Faculty Club		6.62	
Frontier		20.34	
Mortar Board		81.19	
Homecoming Committee		402.43	
Interscholastic	1	004.30	
Alumni Association		230.84	
	5	<u>295.74</u>	

Schedule III - Trust Funds - Expendable

Cash in Local Banks	
Summer Session	7.27
Scholarships and Prizes	239.93
Student Deposit (Residence Halls)	870.00
Radio Broadcasting	61.12
Student Loan Fund	87.76
Memorial Committee	21.66
	<u>1 287.74</u>

Schedule IV - Trust Funds - Permanent

Invested	
Wm. Aber Memorial	1 000.00
Phil L. Bennett Prize	547.00
E. L. Bonner Scholarship	6 208.25
Dixon Endowment (Law)	16 268.02
C. A. Duniway Honor Scholarship	400.00
Annie Lewis Joyce Memorial	250.26
1924 Class Prize	494.62
	<u>(25 168.15)</u>
Cash in State Treasury	
Dixon Endowment (Uninvested)	6 981.98

\$32 150.13



SHOWING THE CONDITION OF THE BOOKS OF THE STATE UNIVERSITY AT  
THE CLOSE OF BUSINESS ON JUNE 30, 1927

11	Operation - General Administration	51	540.50	
12	Capital - General Administration		311.12	
14	Inventory - General Administration	5	538.14	
21	Operation - Educational System	339	313.76	
22	Capital - Educational System	27	752.94	
23	Repairs & Replacements - Educ. Sys.		756.08	
24	Inventory - Educational System	281	496.50	
31	Operation - Physical Plant	72	226.10	
32	Capital - Physical Plant	157	429.06	
33	Repairs & Replacements - Phys.Plnt.	41	625.31	
34	Inventory - Physical Plant	1	890	812.72
41	Operation - Residence Halls	83	801.72	
42	Capital - Residence Halls	2	711.39	
43	Repairs & Replacements - Res.Halls	2	788.95	
44	Inventory - Residence Halls	19	566.75	
511	State Appropriation - Income	392	143.18	
511-1	State Appropriation - Special	28	500.00	
511-2	State Appropriation - Deficiency		222.89	
512	Interest and Income - Income	28	714.75	
513	Railway Fare Refund Appropriation-Income	4	381.77	
514	Educational Bonds - Income	51	061.27	
5151	Fees, Fines & Sundry - Income	76	837.80	
5152	High School Addresses - Income		357.70	
5153	Music Fees - Income	7	416.85	
5155	Summer Session Trust - Income	3	300.00	
5157	Health Service - Income	9	214.25	
5158	Certified Public Accountancy - Income		25.00	
52	Residence Halls - Income	103	416.14	
54	Scholarships and Prizes - Income	2	683.95	
548	Dixon, W. W. - Income	4	639.02	
549	Alumni Athletic Field - Income		451.53	
563	Radio Broadcasting - Income		40.00	
564	Memorial Committee - Income		437.76	
612	Interest and Income - State Treas.		95.09	
6151A	Special Fund #362 - Helena	512.27		
6152	High School Addresses	53.15		
6155	Summer Session - Fund	7.27		
6157	Health Service - Fund	245.42		
6158A	Certified Public Accountancy-Fund	200.10		
62	Residence Halls - Fund	8	708.51	
64	Scholarships & Prizes - Fund		239.93	
6418	Dixon, W. W. - Endowment expendable	2	354.30	
642	Scholarships & Prizes - Investment	8	900.13	
6428	Dixon, W. W. - Investment-Securities	16	268.02	
6428A	Dixon, W. W. Investment - Cash	6	981.98	
652	Residence Halls - Deposit Fund		870.00	
6521	Stores	14	604.94	
661	Student and Auxiliary Org. Fund	5	295.74	



Trial Balance - Page 2  
June 1927

6611	Student and Auxiliary Org. Investment	8	500.00	
662	Student Loan Fund - Cash		87.76	
6621	Student Loan Fund - Notes Receivable	1	052.02	
663	Radio Broadcasting		61.12	
664	Memorial Committee - Fund		21.66	
671	Advances	2	000.00	
672	Contingent Revolving Fund	2	000.00	
681	Cash in Office	7	695.89	
682	Cash in Bank - W. Mont. Nat'l.	1	809.67	
682A	" " " - First Nat'l. Bank	4	484.16	
682C	" " " - " " "	3	600.84	
689	Cash Balancing Account			17 590.56
72A	Residence Halls - Certificates of In- debtedness Payable			45 000.00
752	Residence Halls - Deposit, Liab.			870.00
761	Student & Auxiliary Organizations, Liab.			13 795.74
762	Student Loan Fund - Liability			1 139.78
772	Contingent Revolving Fund-Balancing Account			2 000.00
8	Surplus - State of Montana	2	273 528.05	
83	Surplus - Adjustment Account			6 362.84
				<u>3 074 225.92</u>
				<u>3 074 225.92</u>



POST CLOSING TRIAL BALANCE.

14	Inventory - General Administration	5	849.26	
24	Inventory - Educational System	309	249.44	
34	Inventory - Physical Plant	2 048	241.78	
44	Inventory - Residence Hall:	22	278.14	
612	Interest and Income - State Treas.			95.09
6151A	Special Fund #362 - Helena		512.27	
6152	High School Addresses		53.15	
6155	Summer Session - Fund		7.27	
6157	Health Service - Fund		245.42	
6158A	Certified Public Accountancy-Fund		200.10	
62	Residence Halls - Fund	8	708.51	
64	Scholarships and Prizes - Fund		239.93	
6418	Dixon, W. W. - Endowment Expendable	2	354.30	
6428A	Dixon, W. W. - Investment-Cash	6	981.98	
642	Scholarships & Prizes - Investment	8	900.13	
6428	Dixon, W. W.-Investment-Securities	16	268.02	
652	Residence Halls - Deposit Fund		870.00	
6521	Stores	14	604.94	
661	Student and Auxiliary Org. Fund	5	295.74	
6611	" " " Investment	8	500.00	
662	Student Loan Fund - Cash		87.76	
6621	" " " - Notes Receivable	1	052.02	
663	Radio Broadcasting		61.12	
664	Memorial Committee - Fund		21.66	
671	Advances	2	000.00	
672	Revolving Fund	2	000.00	
681	Cash in Office	7	695.89	
682	Cash in Bank - W. Mont. Nat'l.	1	809.67	
682A	" " " - First Nat'l. Bank	4	484.16	
682C	" " " - " " "	3	600.84	
689	Cash Balancing Account			17 590.56
72A	Residence Halls - Certificates of In-			
	debtedness Payable			45 000.00
752	Residence Halls - Deposit, Liab.			870.00
761	Student & Auxiliary Organizations			13 795.74
762	Student Loan Fund - Liability			1 139.78
772	Revolving Fund - Balancing Account			2 000.00
8	Surplus - State of Montana	2	401 682.33	

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\$2 482 173.50    \$2 482 173.50

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FINANCIAL STATEMENTSummer Session 1926

	<u>INCOME</u>		
	<u>1925-26</u>	<u>1926-27</u>	<u>Total</u>
Chamber of Commerce (gift)	3 950.00	1 050.00	5 000.00
Summer Session Fees	---	8 094.90	8 094.90
General Budget Income	575.28	6 594.85	7 170.13
	<u>4 525.28</u>	<u>15 739.75</u>	<u>20 265.03</u>

	<u>EXPENDITURES</u>		
	<u>1925-26</u>	<u>1926-27</u>	<u>Total</u>
Chamber of Commerce Fund			
Salaries Instructors and			
Special Lecturers.			
Instructors	800.00	1 900.00	2 700.00
Pageant Director	----	43.03	43.03
Organist	----	30.00	30.00
Pianist	----	12.00	12.00
Special Lecturer	----	30.00	30.00
Clerical Service	100.00	---	100.00
Advertising	705.10	27.25	732.35
Publications, Printing, etc.	1 204.16	---	1 204.16
Miscellaneous Expense	118.89	29.57	148.46
	<u>(2 928.15)</u>	<u>(2 071.85)</u>	<u>(5 000.00)</u>

Special Fund (Summer Session Fees. )  
and General Budget Funds.

Salaries and Wages			
Instructors	----	14 685.00	14 685.00
Clerical Service	539.95	----	539.95
Telephone and Telegraph	33.18	4.75	37.93
Express	2.15	----	2.15
	<u>(575.28)</u>	<u>(14 689.75)</u>	<u>(15 265.03)</u>
	<u>3 503.43</u>	<u>16 761.60</u>	<u>20 265.03</u>

(Music fees not included in this statement)



SCHOLARSHIP FEE EXEMPTIONS

	<u>Autumn</u>		<u>Winter</u>		<u>Spring</u>			
	<u>No.</u>	<u>Amount</u>	<u>No.</u>	<u>Amount</u>	<u>No.</u>	<u>Amount</u>	<u>No.</u>	<u>Total Amount</u>
<u>Entrance Fee</u>								
H. S. Honor Scholarships	97	485.00	2	10.00	2	10.00	101	505.00
Military Service "	3	15.00	1	5.00	-	---	4	20.00
Agricultural "	6	30.00	-	---	-	---	6	30.00
Other Scholarships	2	10.00	-	---	-	---	2	10.00
Total.....	108	540.00	3	15.00	2	10.00	113	565.00
<u>Registration Fee</u>								
H. S. Honor Scholarships	181	905.00	179	895.00	171	855.00	531	2 655.00
Military Service "	27	135.00	27	135.00	24	120.00	78	390.00
Agricultural "	7	35.00	6	30.00	6	30.00	19	95.00
Other Scholarships	5	25.00	5	25.00	4	20.00	14	70.00
Total.....	220	1 100.00	217	1 085.00	205	1 025.00	642	3 210.00
<u>Incidental Fee</u>								
H. S. Honor Scholarships	178	1 780.00	177	1 770.00	168	1 680.00	523	5 230.00
	*3@ $\frac{1}{2}$	15.00	*2@ $\frac{1}{2}$	10.00	*3@ $\frac{1}{2}$	15.00	*8@ $\frac{1}{2}$	40.00
Military Service "	25	250.00	23	230.00	20	200.00	68	680.00
	*2@ $\frac{1}{2}$	10.00	*4@ $\frac{1}{2}$	20.00	*4@ $\frac{1}{2}$	20.00	*10@ $\frac{1}{2}$	50.00
Agricultural "	7	70.00	6	60.00	6	60.00	19	190.00
Other Scholarships	5	50.00	5	50.00	4	40.00	14	140.00
Total.....	220	2 175.00	217	2 140.00	205	2 015.00	642	6 330.00
Grand Total.....	220	3 815.00	217	3 240.00	205	3 050.00	1397	10 105.00

Total number of persons receiving scholarship exemptions is 220.

\* These students are carrying limited registration and have scholarships also.



TRANSACTIONS OF STUDENT LOAN FUNDS.

			--Fund--			
Loans July 1, 1926 to June 30, 1927.	Amount	Date Due	Anonymous	A.W.S.	Class Memorial of Fund El- '23 ecta Chap- ter. #7 O.E.S.	Scottish Rite Masonic Club of Missoula
#22	102.00	Dec.6,1927			102.00	
#23	25.00	Paid		25.00		
#30	100.00	Jan.1,1929		100.00		
#24	100.00	May 1,1928		100.00		
#25	100.00	Mar.1,1928			100.00	
#26	81.20	Jan.1,1929				81.20
#27	16.23	Paid		16.23		
#28	100.00	Jan.1,1929		100.00		
#29	60.00	Jan.1,1928		60.00		
#31	50.00	Sept.1,1927		50.00		
Total....	734.43			435.00	116.23	102.00
Less:						81.20
Repayments	41.23			25.00	16.23	
	693.20			410.00	100.00	102.00
						81.20
Outstanding Loans from Preceding Years						
(Balance Principal Due)						
#10	75.00	Sept.1,1926		75.00		
#5	25.00	Oct. 8,1925	25.00			
#14	53.25	Jan.1,1927			53.25	
#20	77.90	Jan.1,1928		77.90		
#19	77.67	Apr.17,1927	77.67			
#15	50.00	Apr. 1,1928		50.00		
Total Outstanding Loans...	1052.02			102.67	612.90	153.25
					102.00	81.20
Cash on Hand,						
June 30,1927						
.....	87.76			71.51	16.25	
Total of Funds...	1139.78			102.67	684.41	169.50
					102.00	81.20



INVENTORY OF BUILDINGS

		Classifica- tion of Building	Year erected or acquired	Insurance Valuation June 30, 1926	Additions 1926-27	Total June 30, 1927 (Insurance valuation June 30, 1926, plus expenditures 1926-27)
<u>Instruction Group</u>						
University Hall	B	1898	60	940.00	229.04	61 169.04
Science Hall	B	1898	51	400.00		51 400.00
Craig Hall	B	1902	43	850.00		43 850.00
Women's Gymnasium	C	1902	14	810.00		14 810.00
Law School	B	1908	79	480.00		79 480.00
Music Practice	C	1915	1	120.00		1 120.00
Simpkins Hall	C	1918	29	150.00		29 150.00
Cook Hall	C	1918	20	760.00		20 760.00
R.O.T.C. Building	C	1918	8	120.00		8 120.00
Natural Science	A	1918	104	325.00	40.00	104 365.00
Library	A	1922	256	936.00	12 337.83	269 273.83
Pinchot Hall(Forestry)	A	1922	121	625.00		121 625.00
Gymnasium	A	1922	221	765.00	186.14	221 951.14
Music Studio	C	1922	9	302.00		9 302.00
<u>Residence Halls</u>						
North Hall	A	1922	159	443.00	80.97	159 523.97
South Hall	A	1922	158	008.00	37.78	158 045.78
Corbin Hall	A	1927	20	463.81	95 269.59) 822.19)	116 555.59
<u>Service Buildings</u>						
Infirmary	C	1909	1	420.00		1 420.00
Student Store	C	1913	3	880.00		3 880.00
Carpenter Shop Store	C	1914	1	120.00		1 120.00
Carpenter Shop	C	1918		755.00		755.00
Coal Shed	D	1921		25.20		25.20
Heating Plant	A	1922	154	321.00		154 321.00
Barn (rear of music studio)	D	1922	1	092.00		1 092.00



INVENTORY OF BUILDINGS (CONT'D)Service Buildings (cont'd.)

Tool House Pharmacy				
Nursery	D	1924	294.02	294.02

Biological Station Group (Flathead Lake)

Station Building	C	1912	3 720.00	3 720.00
Dining Hall	C	1912	620.00	620.00
Boat House	D	1912	308.00	308.00

President's House (661 University Ave.)

	C	1919	9 678.00	9 678.00
Barn (661 University Ave.)	D	1919	365.00	365.00

Bleachers (athletic field)	D	1916 & 1925	13 920.00	171.90)	
				2 315.99)	16 407.89

1 553 016.03	111 491.43*	1 664 507.46
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Explanation of Building Classification

Class A - Buildings that are entirely fireproof or fireproof except for slow burning roof construction covered with slate, clay tile, or metal.

Class B - Buildings of brick, stone or concrete with wood partitions, floor framing and roof framing, regardless of roofing material.

Class C - Buildings for occupancy; entirely wood, or nearly so, including dairy and stock barns.

Class D - Outbuildings of all kinds, including bleachers and grand stands.

\* A total of \$88.92 capital expenditures to Undistributed Buildings Fiscal Report 1926-27  
Not included.



## RECORD OF LAND

Tract No.	Date Acquired	Area	Legal Description	Grantor	Cost
1	6/12/93	40.716A	S $\frac{1}{2}$ of NW $\frac{1}{4}$ of NE $\frac{1}{4}$ of S27, T13N, R19W	Julia Higgins et al	10,000.00* (Gift)
2	6/12/93		N $\frac{1}{2}$ of SW $\frac{1}{4}$ of NE $\frac{1}{4}$ of S27, T13N, R19W	So. Missoula Land Co.	10 000.00* (Gift)
3	6/16/02	40A.	SE $\frac{1}{4}$ of NE $\frac{1}{4}$ of S27 T13N, R19W (Mt. Sentinel)	N.P.Ry.Co.	400.00* (Gift)
4	3/31/06	480A	S $\frac{1}{2}$ of S26, and S $\frac{1}{2}$ of NE $\frac{1}{4}$ and S $\frac{1}{2}$ of NW $\frac{1}{4}$ of S26, T13N, R19W (Mt.Sentinel)	U.S.	4 800.00* (Gift)
5	8/17/08	42.92 44.62  36.12  37.18  <u>160.84A</u>	Lot 6, S32, T25N, R19W Lots 1 & 2, S4, T24N, R19W Lot 1, S13, T24N, R21W Lot 7, S11, T23N, R20W (Flathead County) (Biological Station)	U.S.	10 000.00* (Gift)
6	1/27/17	2.57 2.60 <u>1.65</u> 6.82A	Lot 1 Blk 1 Lot 2 Blk 1 Lot 1 Blk 2 (Island Villa Site, Flathead Lake, Flathead County) (For Biological Station Bird Refuge)	A.A.White	
7	6/4/18	117 Lots	Blocks 39, 40, 41, 42 Montana Add.	Ronald Higgins A.E.Higgins Est.of Gerald Higgins W.P.Rankin	25 000.00
8	5/8/19	3 Lots	Lots 15, 16, 17 Blk. 19 Hammond Add.	N.G.Craig	1 800.00 (Total \$7800. (House \$6000.
9	6/16/19	40 Lots	Lots 18 to 23, incl. of Blk. 19 of Hammond Add.; lots 1 to 34, incl. of Blk 30 of Hammond Add. No. 3	So.Missoula Land Co.	10 000.00

\* Valuation as of date of gift.



Track No.	Date Acquired	Area	Legal Description	Grantor	Cost
10	8/26/21	2 lots	Lots 16 & 17, Blk. 7 Hammond Add. No. 2	Kate S. Long	1 250.00
11	9/30/21	18 lots	Lots 5 to 11, incl. 24 to 34 incl., in Blk. 7 of Supplement to Hammond Add. No. 2	Daly Realty Co.	6 650.00
12	10/5/21	10 lots	Lots 12, 13, 14, 15, 18, 19, 20, 21, 22, 23, Blk. 7 Hammond Add. No. 2	So. Missoula Land Co.	2 500.00
13	9/21/22	1 lot	Lot 38, Blk. 17 Mont. Add. (for Aseptic Tank State Univ. Sewer System	Higgins Realty Co.	250.00
14	11/3/22	3 lots	Lots 12, 13, 14 Blk. 19 Hammond Add.	Mrs. C. E. McLure	2 000.00 (total \$11 500. House \$9 500.)
15	4/23/24	16½ lots	Lots 3 to 8 incl. 20 and 21, 28, W½ of 27 Blk. 18; Lots 3, 4, 7, 8, 9, 10, 11 Blk. 19 Hammond Add.	So. Missoula Land Co.	4 950.00
16	4/29/25	16 lots	Lots 9 to 17 incl. Blk. 18, and 28 to 34 incl. Blk. 19 Ham- mond Add.	So. Missoula Land Co.	4 800.00
17	2/28/27	73 lots	Lots 12-23 incl. Blk. 6, Hammond Add. No. 2 Lots 24-27 incl., Blk. 19, Hammond Add. Lots 21-31 incl.; 1-15 incl., Blk. 34, Hammond Add. No. 3 Lots 5-17 incl., Blk. 32 Hammond Add. No. 3. All of Blk. 31 Hammond Add. No. 3 (18 lots)	So. Missoula Land Co.	21 900.00
18	2/28/27	22 lots	Lots 1-11 incl. Blk. 6, and Lots 24-34 incl. Blk. 6 Supplement to Hammond Add. No. 2	Daly Realty Co.	6 600.00
19	6/17/27	1.67A	Parcel in SW¼ of NE¼ Sect. 27	So. Missoula Land Co.	25.00* (gift)
Total.....					<u>\$122 925.00</u>

\* Valuation as of date of gift.



LEASES, PERMITS, ETC.

Date Acquired	Area	Legal Description	Lessor	Cost
Oct.4,1926	9.13A	Blocks 23 and 38, and Block 19 excepting a portion thereof, Mont. Addition,(adjoining campus on north) acquired by Alumni Challenge Athletic Field Corporation	Alumni Challenge Athletic Field Corporation.	\$10 911.07
Jan.27,1927	1521.97A	Fort Missoula District (Timber Reserve) of Missoula National Forest, in Tp. 12N., R.18W (Pattee Canyon)	Forest Service (Department of Permit and Agriculture ) Cooperative and War Department.	Special-Use Permit and Cooperative Agreement for benefit of School of Forestry. (gift) \$150.00 per year and taxes; 3 yrs. with option of renewal for 2 years and option to buy at \$2 500.00.
Apr.16,1927	7.62A	Parcel in SE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 22.	Thomas Westby	



(Fiscal Report 1926-27  
Supplement)

STUDENT A  
Summary of

	Balance July 1, 1926	Rec
<u>Organizations Participating in</u>		
<u>Student Activity Fee</u>		
Associated Students Reserve Fund	797.56	2 36
Associated Students General Fund	756.80	3 38
Athletic Board	370.20	34 60
Kaimin	564.23 OD	7 12
Sentinel 1926	3,086.87	53
Sentinel 1927	---	5 24
Band	54.74	65
Debate	---	1,40
Class of 1927	65.45	12
Class of 1928	26.85	19
Class of 1929	13.35	20
Class of 1930	---	20
Women's Athletic Association	---	33
<u>Self-Supporting Organizations</u>		
Associated Women Students	367.59	33
South Hall Club	27.65	31
Corbin Hall Club	7.18	15
North Hall Club	---	12
Masquers	217.44	3 00
Glee Club	298.34 OD	1 07
Faculty Club	---	13
Summer Pageant	7.80 OD	24
Frontier	---	98
Mortar Board	---	68
<u>Auxiliary Organizations</u>		
Homecoming Committee	386.95	1
Interscholastic Committee	1 361.11	5 89
Alumni Association	426.77	55
		70 37
<u>Less Transfers Associated</u>		
<u>Students Reserve Fund</u>		95
	7 096.14	69 47



Receipts and Disbursements

Receipts	Total	Disbursements	Balance June 30, 1927
75	3 166.31	1 000.00	2 166.31
04	4 145.84	3 787.04	358.80
05	34 974.25	35 813.44	839.19 OD
41	6 562.18	6 336.25	225.93
25	3 624.12	3 624.12	---
37	5 243.37	4 331.26	912.11
75	706.49	481.93	224.56
25	1 400.25	1 322.00	78.25
00	190.45	190.45	---
01	217.86	229.24	11.38 OD
00	213.35	133.60	79.75
00	201.00	195.15	5.85
22	334.22	279.28	54.94
75	1 198.34	881.55	316.79
00	338.65	305.60	33.05
52	159.70	158.60	1.10
45	121.45	80.75	40.70
95	3 218.39	3 179.76	38.63
80	772.46	908.64	136.18 OD
44	137.44	130.82	6.62
75	232.95	232.95	---
62	987.62	967.28	20.34
65	681.65	600.46	81.19
48	402.43	---	402.43
40	7 258.51	6 254.21	1 004.30
09	976.86	746.02	230.84
00	77 466.14	72 170.40	5 295.74
53	951.53	951.53	---
47	76 514.61	71 218.87	5 295.74



## STUDENT AND AUXILIARY ORG.

DETAIL OF RECEIPTS

Fiscal Report 1926-27  
(Supplement)

Organizations Participating in Student Activity Fee	Balance July 1, 1926	Student Activity Fee	Surplus from 1925-1926	Interest
<u>Associated Students Reserve</u> Fund	797.56	967.08	971.53	430.14
Associated Students General Fund	756.80	1,433.54	---	---
Athletic Board				
Football	-- --	3 003.75	---	---
Basketball	-- --	2 864.25	---	---
Track	-- --	1 282.50	---	---
Baseball	-- --	1 282.50	---	---
General	370.20	1 000.00	---	---
Kaimin	OD 564.23	1 500.00	---	---
1926 Sentinel	3 086.87	---	---	---
1927 Sentinel	-- --	3 406.37	---	---
Band	54.74	400.00	---	---
Debate	---	900.00	---	---
Class of 1927	65.45	125.00	---	---
Class of 1928	26.85	125.01	---	---
Class of 1929	13.35	125.00	---	---
Class of 1930	---	125.00	---	---
Womens Athletic Ass'n.	---	200.00	---	---
<u>Self Supporting Organizations</u>				
Associated Women Students	367.59	-- --	---	---
South Hall Club	27.65	-- --	---	---
Corbin Hall Club	7.18	-- --	---	---
North Hall Club	-- --	-- --	---	---
Masquers	217.44	-- --	---	---
Glee Club	OD 289.34	-- --	---	---
Faculty	-- --	-- --	46.89	---
Summer Pageant	OD 7.80	-- --	---	---
Frontier	-- --	-- --	---	---
Mortar Board	-- --	-- --	---	---
<u>Auxiliary Organizations</u>				
Homecoming Committee	3286.95	-- --	---	15.48
Interscholastic Committee	1 361.11	-- --	---	53.50
Alumni Association	426.77	-- --	---	12.94
	7 096.14	18740.00	1 018.42	512.06 17



Gate Receipts	Guaran-tees	Adver-tising and Program	Dues and Subscript-ions	Plaque Seats	Misc.	Less Trans-fers to Reserve	Total
---	---	---	---	---	---	---	3 166.31
834.50	---	---	---	---	121.00	756.80	3 389.04
537.45	16 876.64	---	---	290.34	---	---	23 738.18
199.50	225.00	---	---	---	---	---	4 288.75
465.00	1 935.40	---	---	---	120.77	---	3 803.67
104.50	---	---	---	---	---	---	1 387.00
---	---	---	---	290.34	96.11	---	1 756.65
---	---	4907.41	324.00	---	395.00	---	6 562.18
---	---	271.75	265.50	---	---	102.03	3 522.09
---	---	1330.00	457.00	---	50.00	---	5 243.37
146.25	---	---	---	---	105.50	---	706.49
129.25	350.00	---	---	---	21.00	---	1 400.25
---	---	---	---	---	---	92.70	97.75
66.00	---	---	---	---	---	---	217.86
75.00	---	---	---	---	---	---	213.35
76.00	---	---	---	---	---	---	201.00
---	---	---	---	---	134.22	---	334.22
334.75	---	---	496.00	---	---	---	1 198.34
---	---	---	311.00	---	---	---	338.65
---	---	---	152.52	---	---	---	159.70
---	---	---	121.45	---	---	---	121.45
855.25	---	---	---	---	145.70	---	3,218.39
070.80	---	---	---	---	---	---	772.46
---	---	---	90.55	---	---	---	137.44
240.75	---	---	---	---	---	---	232.95
---	---	567.50	251.90	---	168.22	---	987.62
---	---	---	681.65	---	---	---	681.65
---	---	---	---	---	---	---	402.43
468.05	---	310.85	---	---	65.00	---	7 258.51
---	---	207.50	329.65	---	---	---	976.86
633.05	19 387.04	7597.01	3 481.22	580.68	1422.52	951.53	76 514.61



(Fiscal Report 1926-27  
Supplement)

STUD

	Investments and Permanent Equipment	Awards	Supplies and Equip- ment	Conte and Entert ments
<u>Organizations participating in</u>				
<u>Student Activity Fee</u>				
Associated Students Reserve Fund	1000.00			
Associated Students General Fund	95.25	100.43	19.94	1070
Athletic Board				
Football	12.82	383.64	3257.88	732
Basketball	296.11	135.86	907.08	103
Track	---	2.56	922.48	93
Baseball	76.21	---	597.12	6
General	---	---	---	
Kaimin	130.43	---	164.44	
1926 Sentinel	---	---	9.55	
1927 Sentinel	---	---	85.21	
Band	280.64	---	3.00	8
Debate	---	75.23	---	25
Class of 1927	---	---	6.75	9
Class of 1928	---	---	6.75	22
Class of 1929	---	---	5.00	12
Class of 1930	---	---	33.75	14
Women's Athletic Ass'n.	---	193.03	37.70	1
<u>Self Supporting Organizations</u>				
Associated Women Students	125.00	132.52	37.80	27
South Hall Club	17.00	---	---	26
Corbin Hall Club	---	---	---	8
North Hall Club	---	---	---	6
Masquers	1564.89	16.50	---	101
Glee Club	---	---	---	
Faculty Club	---	---	---	
Summer Pageant	---	---	58.46	
Frontier	---	---	31.55	
Mortar Board	---	---	383.00	2
<u>Auxiliary Organizations</u>				
Homecoming Committee	---			
Interscholastic Committee	---	84.42	67.87	429
Alumni Association	---	---	134.33	
	3598.35	1124.19	6769.66	1741



NT AND AUXILIARY ORGANIZATIONS  
Detail of Disbursements

Page 50

ts in:	Gifts and Dona- tions	Interest	Salar- ies and Wages	Travel	Printing and Adver- tising	Miscel.	Total
							1000.00
76	---	302.90	400.00	282.12	345.38	405.46	3030.24
56	---	---	778.91	7227.31	681.22	313.08	19981.42
16	---	---	722.62	2074.67	100.90	257.85	5530.25
00	---	---	650.97	3248.27	83.26	107.95	5950.49
00	---	---	300.46	905.13	25.25	7.00	1971.17
-	1650.00	350.00	---	10.12	---	369.99	2380.11
-	---	---	329.60	---	5652.25	59.53	6336.25
-	---	---	225.00	---	3287.54	---	3522.09
-	---	---	44.00	---	3999.43	202.62	4331.26
60	---	---	---	109.44	6.25	---	481.93
55	---	---	---	809.77	72.75	106.70	1322.00
00	---	---	---	---	---	---	97.75
49	---	---	---	---	---	---	229.24
60	---	---	---	---	---	---	133.60
15	---	---	---	---	8.25	7.00	195.15
65	---	---	---	---	21.00	9.90	279.28
34	---	---	---	173.37	78.87	54.65	881.55
60	---	---	---	---	20.00	---	305.60
45	45.50	---	---	---	---	23.65	158.60
00	---	---	---	---	18.00	.75	80.75
19	162.25	---	---	---	---	416.93	3179.76
-	---	---	---	756.11	136.28	16.25	908.64
-	---	---	---	---	---	130.82	130.82
-	---	---	132.39	---	33.60	8.50	232.95
-	10.00	---	237.23	---	688.50	---	967.28
.73	---	---	---	---	---	192.73	600.46
.87	600.00	302.90	154.20	---	424.00	325.95	6254.21
--	---	---	---	---	611.69	---	746.62
.70	2467.75	955.80	3975.38	15596.31	16294.42	3017.31	71218.87



ALUMNI CHALLENGE ATHLETIC FIELD CORPORATION

Statement of Income and Disbursements July 1,  
1922 to June 30th, 1927.

	To June 30, 1926	July 1, 1926 to June 30, 1927	Total June 30, 1927
<u>INCOME</u>			
Gifts by Alumni & Former Students	4 874.00	11 195.50	6 069.50
Gifts by Individuals(not alumni)	229.83	17.50	247.33
Gifts by Organizations	7 230.63	3 105.80	10 336.43
Sale of Plaque Seats (Ath.Board)	1 072.50	156.00	1 228.50
Interest on Savings Account	91.02	----	91.02
Sale of Certificates of Indebted- ness	15 000.00	402.00	----
Less Redemptions		4 961.80(Cr)	10 440.
Loan from A.S.U.M. Reserve and the Associated Students' Store Corpora- tion (for purchase of land)	5 500.00	5 393.47	10 893.47
Rental of Land to the State University	----	150.00	150.00
Total Income (cash).....	33 997.98	5 458.47	39 456.45

DISBURSEMENTS

<u>Administrative Expense</u>			
Postage	98.50	4.00	102.50
Printing & Supplies	304.18	42.42	346.60
Clerical Service & Commissions	426.67	15.00	441.67
Articles of Incorporation	20.00	---	20.00
Commission selling Plaque Seats	70.25	---	70.25
Interest on Certificates of In- debtedness	782.66	954.80	1 737.46
Miscellaneous	2.05	50.00	52.05
	(1,704.31)	(1 066.22)	(2 770.53)

To State University for construction  
Athletic Field

Expended as follows:

Football field, track & fence	12 653.16	66.02	12 719.18
Bleachers	10 267.62	171.90	10 439.52
Tennis Courts	2 196.79	296.04	2 492.83
	(25 117.57)	(533.96)	(25 651.53)

To purchase of land

H. Whitlan	3 800.00	---	3 800.00
Higgins Realty Co.	1 700.00	4 679.19	6 379.19
Taxes	150.01	435.00	585.01
Abstract	78.67	15.00	93.67
Recording Abstract	2.50	---	2.50
Attorney's expense for quieting title	--	48.10	48.10
Copies of Articles of Incorporation	---	2.60	2.60
	(5 731.18)	(5 179.89)	10 911.07

Total Disbursements

32 553.06	6 780.07	(39 333.13)
-----------	----------	-------------

Cash Balance Represented by:

June 30, 1926 June 30, 1927

State University Cash

82.43

----

Cash on Hand

---

10.00

Cash in Bank

1 362.49

113.32

1 444.92

123.32



ASSOCIATED STUDENTS' STORE

Balance Sheet

June 30, 1927

ASSETS

Current Assets

Cash

Western Montana Nat'l Bank	876.76	
In office	<u>200.00</u>	1 076.76
Accounts Receivable		743.28
Inventory June 30, 1927		
Merchandise	11 766.86	
Office Supplies	<u>54.50</u>	11 821.36

Investments and Securities

Western Montana Bldg. & Loan	2 490.00	
Security Bldg. & Loan of		
Billings	<u>1 772.00</u>	4 262.00
Alumni Challenge Ath. Field Corp.		6 693.47

Fixed Assets:

Furniture and Fixtures	4 047.59	
Less Reserve for Depreciation	<u>1 690.53</u>	2 357.06

Deferred and Accrued:

Insurance prepaid	79.22	
Interest, accrued	<u>547.99</u>	627.21 27 581.14

LIABILITIES

Current Liabilities

Accounts Payable		1 568.57
Notes Payable		1 800.00

Accrued Accounts Payable

Salaries & Wages		
Clerks	6.25	
Manager	<u>246.00</u>	252.25 3 620.82

NET WORTH

Net Worth June 30, 1926		21 282.27
Increases		
June 30, 1926 to Jan.1, 1927	1 539.32	
Jan.1, 1927 to June 30, 1927	<u>1 138.73</u>	2 678.05 <u>23 960.32</u>



ASSOCIATED STUDENTS' STORE

Profit and Loss Statement

July 1, 1926 to June 30, 1927

<u>Net Sales</u>				41 953.68
Purchases	33 279.27			
Beginning Inventory				
Mdse.	11 567.30			
Office	<u>36.00</u>	44 882.57		
Less: Final Inventory				
Mdse.-Cost Price	11 891.86			
Less Depreciation	<u>125.00</u>	11 766.86		
Office	<u>54.50</u>	<u>11 821.36</u>	33 061.21	
Gross Selling Profit on Sales (21.2%)			<u>8 892.47</u>	
Selling Expense				
Advertising	221.60			
Salary of Clerks	1 625.95			
Salary of Manager	<u>2 419.50</u>			
Total Selling Expense (10.2%)		4 267.05		
General Expense				
Express	725.99			
Office Expense	26.35			
Miscellaneous	247.45			
Freight and Drayage	367.32			
Depreciation Furn. & Fixtures	397.14			
Insurance	193.28			
Licenses	79.40			
Interest	43.77			
Telegraph	199.84			
Clerical Expense	14.10			
Taxes	66.31			
Bad Debts	24.35			
Depreciation Caps & Gowns (mdse)	<u>200.00</u>			
Total General Expense (6.1%)		<u>2 585.30</u>		
Total Operating Expense (16.3%)			<u>6 852.35</u>	
			<u>2 040.42</u>	
Net Profit on Sales (4.9%)				
Add: Financial Management Income				
Purchase Discount	106.88			
Cancellation of Accts.				
Payable	<u>51.26</u>	158.14		
Other Income (Interest)		<u>479.79</u>	<u>637.93</u>	
Total Profit			<u><u>2 678.05</u></u>	