

FISCAL REPORT 1940-41

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MONTANA STATE UNIVERSITY

MISSOULA

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FOR THE YEAR ENDING JUNE 30, 1941

SEPTEMBER, 1941

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EXPLANATIONS AND CONDENSED SUMMARIES OF STATEMENTSCURRENT FUNDS

ALL EXPENDABLE INCOME OTHER THAN INCOME DESIGNATED FOR PLANT EXTENSION OR AGENCY ACCOUNTS IS CLASSIFIED AS CURRENT INCOME IN ACCORDANCE WITH THE RECOMMENDATIONS OF THE NATIONAL COMMITTEE ON STANDARD REPORTS FOR INSTITUTIONS OF HIGHER EDUCATION.

BOTH CURRENT INCOME AND CURRENT EXPENDITURES ARE SEGREGATED INTO (1) GENERAL BUDGET, AND (2) RESTRICTED FUND ACCOUNTS.

CURRENT GENERAL BUDGET INCOME AND EXPENDITURES

THE INCOME OF THE STATE UNIVERSITY WHICH MAY BE USED FOR GENERAL OPERATING AND MAINTENANCE PURPOSES IS DESIGNATED "CURRENT GENERAL BUDGET INCOME". THIS INCOME CONSISTS OF (1) LEGISLATIVE APPROPRIATION FROM THE UNIVERSITY MILLAGE FUND, (2) "INTEREST AND INCOME" FROM THE FEDERAL LAND GRANT, AND (3) INCOME FROM STUDENT FEES AND SUNDRY SOURCES, DESIGNATED AS STATE UNIVERSITY REVOLVING ACCOUNT (#362), THE MAXIMUM EXPENDITURE OF WHICH COULD NOT, IN ACCORDANCE WITH PROVISIONS OF THE LEGISLATIVE APPROPRIATION ACT, EXCEED \$160,000.00 PER YEAR FOR THE BIENNIMUM 1939-1941, AND (4) INCOME RESTRICTED AS TO USE BUT PROPERLY INCLUDED IN THE BUDGET FOR GENERAL OPERATION AND MAINTENANCE. THE INCOME FROM STUDENT FEES AND SUNDRY SOURCES INCLUDES REVENUE "EARMARKED" FOR SPECIAL PURPOSES.

EXPENDITURES FROM THESE FUNDS ARE CALLED "CURRENT GENERAL BUDGET EXPENDITURES".

THE SUMMARIES OF DEPARTMENTAL EXPENDITURES ARE SEGREGATED INTO COSTS CHARGEABLE TO UNRESTRICTED BUDGET INCOME, "EARMARKED" DEPARTMENTAL FEES AND EARNINGS, AND INCOME RESTRICTED AS TO USE.

CURRENT RESTRICTED INCOME AND EXPENDITURES

EXPENDABLE INCOMES RESTRICTED TO SPECIAL INSTITUTIONAL PURPOSES ARE INCLUDED IN THIS DIVISION. THIS INCOME IS DERIVED FROM ENDOWMENTS, GIFTS, SELF-SUPPORTING ACTIVITIES, THE RESIDENCE HALLS AND SPECIAL LEGISLATIVE APPROPRIATIONS. THE FOREST CONSERVATION AND EXPERIMENT STATION, AND CIVIL AERONAUTICS ADMINISTRATION ARE INCLUDED UNDER THIS CLASSIFICATION.

EXPENDITURES FROM THESE FUNDS ARE CALLED "RESTRICTED FUND EXPENDITURES".

CURRENT INCOME

THE TOTAL CURRENT INCOME FOR EDUCATIONAL AND GENERAL PURPOSES FOR THE FISCAL YEAR WAS \$483,788.13, AN INCREASE OF 0.5% OVER LAST YEAR, AND WAS DERIVED FROM THE FOLLOWING SOURCES (SCHEDULE C1, PAGE 10).

STUDENT FEES - RESIDENT STUDENTS-----	\$137,456.58	----	28.13%
FEES - EXTENSION-----	7,452.00	----	1.52%
STATE APPROPRIATIONS-----	285,025.22	----	58.32%
FEDERAL GRANTS AND OTHER STATE AID-----	11,741.40	----	2.40%
SUNDRY SALES AND OTHER INCOME-----	12,747.74	----	2.60%
ENDOWMENTS (INCLUDES INCOME FROM LAND GRANT)-----	34,365.19	----	7.03%

INCOME FROM AUXILIARY ACTIVITIES (RESIDENCE HALLS AND HEALTH SERVICE) AMOUNTED TO \$143,972.97 (SCHEDULE C11, PAGE 10).

INCOME SPECIFICALLY DESIGNATED FOR FELLOWSHIPS, SCHOLARSHIPS, PRIZES, AND SIMILAR STUDENT AID AMOUNTED TO \$1,469.50 (SCHEDULE C1, PAGE 10).

CURRENT EXPENDITURES

EXPENDITURES FOR ORDINARY OPERATION AND MAINTENANCE OF THE ENTIRE STATE UNIVERSITY AMOUNTED TO \$489,909.55, DISTRIBUTED AS FOLLOWS (SCHEDULE C2, PAGE 13).

<u>BY DIVISIONS</u>			
ADMINISTRATION AND GENERAL-----	\$ 51,481.09	----	10.5%
EDUCATIONAL-----	347,497.62	----	70.9%
PHYSICAL PLANT OPERATION AND MAINTENANCE-----	90,930.84	----	18.6%
<u>BY OBJECT</u>			
SALARIES AND WAGES-----	376,131.96	----	76.8%
SUPPLIES AND EXPENSE-----	78,003.01	----	15.9%
REPAIRS AND REPLACEMENTS-----	17,174.77	----	3.5%
CAPITAL (INCLUDING BOOKS)-----	18,599.01	----	3.8%

A FURTHER SUMMARY OF THESE EXPENDITURES IS ON THE FOLLOWING PAGE.

CONDENSED SUMMARY OF CURRENT EXPENDITURES

(DOES NOT INCLUDE: RESIDENCE HALLS, HEALTH SERVICE,
STUDENT AND AUXILIARY ORGANIZATIONS, AND STUDENT
UNION BUILDING)

	ORGANIZATION UNIT			
	GRAND TOTAL	ADMINI- STRATION AND GENERAL	EDUCA- TIONAL (INSTRUC- TION)	PHYSICAL PLANT
<u>FOR OPERATION</u>				
SALARIES AND WAGES (INSTRUCTIONAL, ADMINISTRATIVE AND CLERICAL STAFF AND PHYSICAL PLANT EMPLOYEES)	\$376,131.96	\$40,056.55	\$296,124.29	\$39,951.12
OFFICE SUPPLIES AND EXPENSE (POSTAGE, STATIONERY, RECORD BOOKS & BLANKS, SUNDRY SUPPLIES, TELEPHONE AND TELE- GRAPH, EXPRESS AND DRAYAGE)	9,201.59	4,399.19	4,691.36	111.04
TRAVEL (ALL TRAVEL EXPENSE OF PERSONS TRAVELING ON UNIVERSITY BUSINESS)	3,864.94	761.65	2,986.19	117.10
PUBLICATIONS (BULLETINS, CATALOGUES, CIRCULARS)	4,824.07	4,647.44	176.63	---
CHEMICALS AND LABORATORY SUPPLIES (INCLUDES PERIODICALS)	12,738.37	---	12,738.37	---
GENERAL SUPPLIES AND EXPENSE (MISCELLANEOUS ITEMS NOT INCLUDED ABOVE: HEAT, LIGHT, WATER, PHYSICAL PLANT SUPPLIES AND EXPENSE)	46,689.70	1,481.37	11,647.18	33,561.15
STUDENT AID AND AUXILIARY ENTERPRISES	685.14	---	685.14	---
TOTAL SUPPLIES AND EXPENSE	(78,003.91)	(11,289.65)	(32,924.87)	(33,789.29)
TOTAL OPERATION	(454,135.77)	(51,346.20)	(329,049.16)	(73,740.41)
<u>FOR CAPITAL</u>				
LAND IMPROVEMENTS	706.90	---	---	706.90
BUILDING AND ATTACHED FIXTURES	35.10	---	35.10	---
MACHINERY AND APPLIANCES	1,504.98	---	1,471.02	33.96
HAND TOOLS AND PETTY EQUIPMENT	242.59	---	221.09	21.50
FURNITURE AND FIXTURES	2,860.36	66.79	1,690.13	1,103.44
BOOKS	10,360.06	---	10,360.06	---
SCIENTIFIC APPARATUS	1,086.96	---	1,086.96	---
MUSEUM	377.82	---	377.82	---
TOTAL	(17,174.77)	(66.79)	(15,242.18)	(1,865.80)
<u>FOR REPAIRS AND REPLACEMENTS</u>				
LAND IMPROVEMENTS	2,552.88	---	13.78	2,539.10
BUILDINGS AND ATTACHED FIXTURES	8,382.43	---	174.55	8,207.88
MACHINERY AND APPLIANCES	5,015.75	57.50	2,553.69	2,404.56
HAND TOOLS & PETTY EQUIPMENT	572.45	10.60	119.40	442.45
FURNITURE AND FIXTURES	1,804.30	---	73.66	1,730.64
BOOKS	1.50	---	1.50	---
SCIENTIFIC APPARATUS	269.70	---	269.70	---
TOTAL	(18,599.01)	(68.10)	(3,206.28)	(15,324.63)
GRAND TOTAL	\$489,909.55	\$51,481.09	\$347,497.62	\$90,930.84

CONDENSED SUMMARIES (CONT'D.)

STORES

IN ORDER TO SECURE THE ADVANTAGE OF BUYING IN QUANTITIES AND ON THE ADVICE OF THE STATE PURCHASING AGENT, CERTAIN KINDS OF SUPPLIES ARE PURCHASED, PLACED IN STOREROOMS AND ISSUED TO DEPARTMENTS WHEN NEEDED FOR ACTUAL USE. PURCHASES ARE CHARGED TO A REVOLVING ACCOUNT AND NOT CLASSIFIED AS AN EXPENSE UNTIL ISSUED TO DEPARTMENTS FOR ACTUAL USE. TOTAL PURCHASES FOR THE YEAR AMOUNTED TO \$16,145.31; SUPPLIES ISSUED TO DEPARTMENTS AMOUNTED TO \$16,936.69; AND THE AMOUNT OF INVENTORY AT THE CLOSE OF THE FISCAL YEAR WAS \$11,844.01 (SCHEDULE C4, PAGE 30). JANITORS SUPPLIES AND LAMPS HANDLED IN THIS MANNER HERETOFORE HAVE BEEN TRANSFERRED TO THE OPERATING ACCOUNT.

NO OVERHEAD SALARIES OR WAGES ARE CHARGED TO THE STORES ACCOUNT.

INVENTORIES

A SPECIAL REPORT OF INVENTORIES IS MADE ANNUALLY TO THE STATE PURCHASING AGENT IN COMPLIANCE WITH THE LAW.

STUDENT LOAN FUNDS

THE ADMINISTRATION OF THESE FUNDS FOR THE PURPOSES FOR WHICH THEY WERE PROVIDED CAN ORDINARILY BE HANDLED MUCH MORE EFFECTIVELY BY THE BUSINESS ORGANIZATION OF THE UNIVERSITY WHERE THERE ARE EASILY AVAILABLE RECORDS OF SCHOLARSHIP, INFORMATION AS TO THE REAL NEEDS OF STUDENTS, AND FACILITIES FOR MAKING COLLECTIONS. THE BUSINESS MANAGER ACTS AS CHAIRMAN OF THE STUDENT LOAN COMMITTEE AS WELL AS CUSTODIAN OF SEVERAL STUDENT LOAN FUNDS. A FINANCIAL REPORT OF STUDENT LOAN FUNDS MAY BE FOUND ON PAGE 31, EXHIBIT D.

THE TOTAL OF THESE FUNDS ADMINISTERED BY THE STATE UNIVERSITY BUSINESS MANAGER IS \$11,023.41. ADDITIONAL FUNDS WERE SECURED IN THE AMOUNT OF \$270.00 PLUS INTEREST EARNINGS OF \$244.59. THERE IS NO RECORD ON THE STATE UNIVERSITY BOOKS FOR LOAN FUNDS ADMINISTERED BY THE OFFICE OF THE EXECUTIVE SECRETARY AT THE STATE CAPITOL.

ENDOWMENT FUNDS

PERMANENT ENDOWMENTS FROM PRIVATE GIFTS RECORDED ON THE STATE UNIVERSITY BOOKS NOW TOTAL \$114,869.09 EXCLUDING STUDENT LOAN FUNDS (EXHIBIT E1, PAGE 32). THIS TOTAL IS DISTRIBUTED AS FOLLOWS:

W. W. DIXON LAW SCHOOL ENDOWMENTS FOR BOOKS AND PROFESSOR	\$85,250.00
J. H. T. RYMAN LIBRARY ENDOWMENT FOR ECONOMICS BOOKS	7,500.00
FELLOWSHIPS, SCHOLARSHIPS, AND PRIZE ENDOWMENTS	22,119.09
	<u>\$114,869.09</u>

THE PRESENT ARRANGEMENT OF THE BOOKS DOES NOT INCLUDE THE FEDERAL LAND GRANT AS AN ENDOWMENT ACCOUNT. THE STATE ACCOUNTANT REPORTS THIS FUND AS OF JUNE 30, 1941, TO CONSIST OF THE FOLLOWING:

INVESTED IN THE MONTANA TRUST AND LEGACY FUND	\$135,537.42
SECURITIES	
FEDERAL BONDS	\$60,000.00
BONDS OF CITIES, COUNTIES, AND SCHOOL DISTRICTS	
OF MONTANA SECURED BY PROPERTY TAX	303,122.63
CONTRACTS RECEIVABLE	363,122.63
LAND, 20,412.9 ACRES @ \$10.00	15,049.42
	204,469.00
	<u>\$718,178.47</u>

THE LAND VALUATION AS LISTED IS BASED ON THE ORIGINAL AGREEMENT WITH THE FEDERAL GOVERNMENT BUT MAY BE REVALUED IF AND WHEN IT IS APPRAISED BY THE STATE OF MONTANA. THE INCOME FROM THIS FUND IS CLASSIFIED AS A GENERAL BUDGET UNRESTRICTED FUND AND IS APPROPRIATED FOR GENERAL OPERATION AND MAINTENANCE.

STUDENT AND AUXILIARY ORGANIZATIONS

EXHIBIT 1, PAGES 38 AND 39, IS A STATEMENT SHOWING A SUMMARY OF THE CASH TRANSACTIONS OF STUDENT AND AUXILIARY ORGANIZATIONS. A SEPARATE DETAILED REPORT OF THESE FUNDS IS MADE BY THE AUDITOR OF STUDENT ORGANIZATIONS. THE BUSINESS OFFICE SERVES AS A DEPOSITORY, ALTHOUGH ACTUAL COLLECTIONS ARE MADE AT THE STUDENTS' UNION BUILDING, EXCEPT FOR THE REQUIRED ACTIVITY FEE AND A FEW INCIDENTAL CHARGES. THE NET COLLECTIONS FROM THE STUDENT ACTIVITY FEE OF \$5.50 PER QUARTER WERE \$27,031.15.

HEALTH SERVICE

EXPENDITURES FROM THE SPECIAL HEALTH SERVICE FEE ARE NOT INCLUDED AS A PART OF THE EDUCATIONAL SYSTEM COSTS, BUT ARE SET UP IN AN AUXILIARY REPORT (SCHEDULE C3, PAGE 29).

NATIONAL YOUTH ADMINISTRATION

EXPENDITURES OF FEDERAL FUNDS UNDER THE N. Y. A. ARE NOT RECORDED IN THE ACCOUNTING RECORDS OF THE UNIVERSITY. A TOTAL OF \$27,900.45 WAS PAID TO STUDENTS DURING THE FISCAL YEAR FOR VARIOUS TYPES OF WORK.

CONDENSED SUMMARIES (CONT'D.)

CIVIL AERONAUTICS ADMINISTRATION

GROUND WORK COURSES IN COMMERCIAL AVIATION WERE GIVEN IN COOPERATION WITH THE FEDERAL GOVERNMENT. THE UNIVERSITY IS REIMBURSED BY THE FEDERAL GOVERNMENT FOR ALL EXPENDITURES; INCOME AND DISBURSEMENTS FOR THIS ACTIVITY ARE HANDLED THROUGH A SPECIAL FUND ACCOUNT OF THE STATE TREASURER.

MONTANA FOREST AND CONSERVATION EXPERIMENT STATION

THERE ARE THREE DISTINCT ENTERPRISES: (1) THE FORESTRY NURSERY, (2) THE EXPERIMENTAL GRASS PLOT, AND (3) THE BLACKFOOT FOREST EXPERIMENT STATION. THE NURSERY, ASIDE FROM THE SUBSIDY PROVIDED BY THE FEDERAL GOVERNMENT THROUGH THE CLARK-McNARY AND NORRIS DOXEY ACTS IS SELF SUSTAINING. THE EXPERIMENTAL GRASS PLOT IS A JOINT ENTERPRISE WITH THE U. S. FOREST SERVICE, AND SOME OF ITS EXPENSES ARE PAID FROM INCOME OF THE BLACKFOOT FOREST. THE BLACKFOOT FOREST EXPERIMENT STATION IS OPERATED WITH FUNDS DERIVED FROM MINING LEASES AND ROYALTIES AND FROM GRAZING FEES, ETC. (SEE SCHEDULE C2B5, PAGE 20).

STUDENT UNION BUILDING AND AUDITORIUM

STATEMENTS ARE INCLUDED AS FOLLOWS:

CASH RECEIPTS & DISBURSEMENTS, INTEREST & SINKING FUND - SCHEDULE G1, PAGE 34
 CASH RECEIPTS & DISBURSEMENTS, OPERATING FUND - SCHEDULE H1, PAGE 35
 CONSOLIDATED STATEMENT OF CURRENT SURPLUSES - EXHIBIT H2, PAGE 36
 CONSOLIDATED STATEMENT OF INCOME AND EXPENSE - SCHEDULE H3, PAGE 36
 INSURANCE RECORD - SCHEDULE H4, PAGE 37

THE ORIGINAL BONDED INDEBTEDNESS WAS \$240,000 OF WHICH \$49,000 HAS BEEN REDEEMED. THE NEXT REDEMPTION OF BONDS IS DUE IN 1943. FOR COMMENTS IN REGARD TO OPERATIONS, SEE THE FOOTNOTE AT BOTTOM OF PAGE 36.

PLANT FUNDS, BUILDING FEE FUND

A STUDENT BUILDING FEE OF \$5.00 PER QUARTER HAS BEEN COLLECTED, BEGINNING IN THE FALL QUARTER, 1935, UNDER AN AUTHORIZATION OF THE STATE BOARD OF EDUCATION. THE INCOME IS SET ASIDE IN A FUND IN THE CUSTODY OF THE STATE TREASURER FOR FINANCING ADDITIONS TO THE PHYSICAL PLANT. THE INCOME DURING 1940-41 WAS \$25,412.20; DISBURSEMENTS WERE \$20,395.31 FOR IMPROVEMENTS TO THE STEAM DISTRIBUTION SYSTEM AND \$9,618.75 TRANSFERRED TO SERIES I BOND INTEREST AND SINKING FUND. THE BALANCE IN THE FUND IS \$19,906.42. (SEE PAGE 34).

BONDS PAYABLE

ALL BOND RETIREMENT OBLIGATIONS WERE MET DURING THE YEAR INCLUDING RETIREMENT OF \$6,000.00 OF STUDENT UNION BUILDING BONDS MATURING IN 1942. TOTAL OUTSTANDING BONDS NOW AMOUNT TO \$651,000.00. A RECORD OF BONDS PAYABLE MAY BE FOUND ON PAGE 33.

CAPITAL ADDITIONS 1940-41

LAND-----	---
LAND IMPROVEMENTS-----	\$21,102.21
BUILDINGS-----	147.67
EQUIPMENT (INCLUDES BOOKS)-----	17,240.77
TOTAL	\$38,496.65
BOOK VALUATION, JULY 1, 1940-----	3,781,892.12
ADJUSTMENT 1940-41-----	231.96
BOOK VALUATION AS OF JUNE 30, 1941-----	<u>\$3,820,620.73</u>

BALANCE SHEET
JUNE 30, 1941
FOR ANALYSIS OF CASH BALANCES SEE EXHIBIT B, PAGE 8

ASSETS

I CURRENT FUNDS

A-EDUCATIONAL AND GENERAL

I UNRESTRICTED FUNDS

CASH STATE TREASURER	\$ 3,583.98	
CASH STATE UNIVERSITY		
BUSINESS MANAGER & IN TRANSIT	4,687.85	
PETTY CASH REVOLVING FUND-CASH	2,000.00	
INVENTORIES-STORES SUPPLIES	11,844.81	

II RESTRICTED FUNDS

CASH-STATE TREASURER	10,068.40	\$32,185.04
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B-NON-EDUCATIONAL

RESTRICTED FUNDS

CASH-STATE TREASURER	2,817.28	
CASH-STATE UNIVERSITY		
BUSINESS MANAGER	58,588.83	
CASH-RESIDENCE HALLS DIRECTOR	60.00	
		61,466.11
		(93,651.15)

II STUDENT LOAN FUNDS (EXHIBIT D, PAGE 31)

CASH BALANCE	2,149.24	
NOTES RECEIVABLE, STUDENT	8,874.17	11,023.41

III ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS

(SCHEDULES E-1 AND 2, PAGE 32)

STATE TREASURER'S OFFICE		
SECURITIES		114,869.09

IV AGENCY FUNDS

CASH BALANCE-STATE UNIVERSITY	16,088.68	
SECURITIES AND SAVINGS ACCOUNT		
STATE UNIVERSITY	35,745.07	51,833.75

V PLANT FUNDS

CASH-STATE TREASURER		
SPECIAL BUILDING FEE FUND	19,880.92	
INTEREST & RETIREMENT FUNDS	35,027.75	
CASH-STATE UNIVERSITY BUSINESS MANAGER		
SPECIAL BUILDING FEE FUND	25.50	
SECURITIES-STATE TREASURER		
INTEREST & RETIREMENT FUNDS	3,600.00	
PLANT & PROPERTY-BOOK INVENTORY		
OF GENERAL ADMINISTRATION	7,791.77	
EDUCATIONAL SYSTEM	534,392.45	
PHYSICAL PLANT	3,210,672.36	
RESIDENCE HALLS	67,764.15	
TOTAL PLANT & PROPERTY	(3,820,620.73)	
		3,879,154.90

\$4,150,532.30

LIABILITIES, RESERVES AND SURPLUS

I CURRENT FUNDS

A-EDUCATIONAL AND GENERAL

CURRENT BALANCE AVAILABLE FOR 1940-41 EXPENDITURES	\$ 3,583.98	
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RESERVE TO BE DEPOSITED IN STATE

GENERAL FUND	4,687.85	
RESERVE FOR CONTINGENT REVOLVING FUND	2,000.00	
RESERVE FOR STORES BALANCE	11,844.81	

RESERVE FOR EXPENDABLE REVENUE

DERIVED FROM ENDOWMENTS	3,319.61	
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RESERVE FOR FOREST CONSERVATION

EXPERIMENT STATION	6,750.90	\$32,187.15
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LESS OVERDRAFT CIVIL AERONAUTICS ADM.

2.11
\$32,185.04

B-NON-EDUCATIONAL

RESTRICTED FUNDS

CURRENT RESTRICTED FUND BALANCES AVAILABLE FOR 1940-41 EXPENDITURES	513.27	
---	--------	--

FOR NON-EDUCATIONAL PURPOSES AUXILIARY

ENTERPRISE BALANCES		
RESIDENCE HALLS	56,657.11	
HEALTH SERVICE	1,991.72	

STUDENT AID BALANCES

(SCHOLARSHIPS & PRIZES)	2,304.01	61,466.11
		(93,651.15)

II STUDENT LOAN FUNDS

LOANABLE PRINCIPLE		11,023.41
--------------------	--	-----------

III ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS

FUND BALANCES		114,869.09
---------------	--	------------

IV AGENCY FUNDS

DEPOSITS	3,235.33	
STUDENT UNION BLDG. OPERATIONS	4,211.05	
STUDENT & AUXILIARY ORGANIZATION FUNDS	40,499.76	
SOCIAL FRATERNITIES	3,887.61	51,833.75

V PLANT FUNDS

RESERVE FOR BOND INTEREST AND

RETIREMENT	38,627.75	
------------	-----------	--

BONDS PAYABLE (SCHEDULE F1, PAGE 32)	551,000.00	
--------------------------------------	------------	--

RESERVE FOR NEW CONSTRUCTION	19,906.42	
------------------------------	-----------	--

SURPLUS INVESTED IN PLANT	3,169,620.73	
---------------------------	--------------	--

AND PROPERTY

3,879,154.90

\$4,150,532.30

CONSOLIDATED FUND STATEMENT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
(INCLUDES ONLY CASH ACCOUNTS)

	BALANCE JULY 1 1940	RECEIPTS OF APPRO- PRIATIONS	DISBURSEMENTS	BALANCE JUNE 30 1941
CURRENT FUNDS				
EDUCATIONAL AND GENERAL				
UNRESTRICTED FUNDS				
REVOLVING FUND				
STATE TREASURER	\$ 7,045.62	\$156,045.96	\$163,091.58*1	\$ -- --
IN TRANSIT 6-30-41	-- --	2,441.27	-- --	2,441.27
STATE UNIVERSITY BUSINESS MANAGER				
TRANSFERRED AS OF JULY	(373.68)*	2,246.58	-- --	2,246.58
TOTAL REVOLVING FUND	(7,045.62)	(160,733.81)	(163,091.58)	(4,687.85)
ENDOWMENTS-EXPENDABLE INCOME				
INTEREST AND INCOME FUND	1,416.96	30,340.24	28,173.22	3,583.98
PUBLIC APPROPRIATIONS				
STATE-FOR SALARIES & EXPENSE	247.59	283,025.22	283,272.13	.68
STATE-FOR SALARY ADJ.-PHYSICAL PLANT	17.98	2,000.00	2,017.98	-- --
TOTAL PUBLIC APPROPRIATIONS	(265.57)	(285,025.22)	(285,290.11)	(.68)
RESTRICTED FUNDS				
ENDOWMENTS-EXPENDABLE INCOME				
W. W. DIXON LAW ENDOWMENT	2,445.80	3,938.64	4,093.59	2,290.85
J. H. T. RYMAN ECONOMICS LIBRARY	1,375.23	86.31	432.78	1,028.76
TOTAL ENDOWMENTS	(3,821.03)	(4,024.95)	(4,526.37)	(3,319.61)
FOREST CONSERVATION AND EXP. STATION	5,454.89	9,930.99	8,634.98	6,750.90
CIVIL AERNAUTICS ADMINISTRATION	-- --	1,510.00	1,512.11	2.11 00
TOTAL RESTRICTED FUNDS	(9,275.92)	(15,465.94)	(14,673.46)	(10,066.40)
TOTAL EDUCATION & GENERAL	(18,004.07)	(491,565.21)	(491,228.37)	(18,340.91)
NON-EDUCATIONAL				
STUDENT AID				
TRAVEL REFUNDS	-- --	309.08	309.08	-- --
FELLOWSHIPS, SCHOLARSHIPS & PRIZES	1,894.78	580.42	171.19	2,304.01
CERTIFIED PUBLIC ACCOUNTANCY	442.83	580.00	509.56	513.27
AUXILIARY ENTERPRISES				
RESIDENCE HALLS-OPERATING, RESERVE				
AND REVOLVING FUNDS	53,454.18	126,764.44	123,561.51	56,657.11
HEALTH SERVICE	531.15	17,208.53	15,747.96	1,991.72
TOTAL AUXILIARY ENTERPRISES	(53,985.33)	(143,972.97)	(139,309.47)	(56,648.83)
TOTAL NON-EDUCATIONAL	(56,322.94)	(145,442.47)	(140,299.30)	(61,466.11)
TOTAL CURRENT FUNDS	(74,327.01)	(637,007.68)	(631,527.67)	(79,807.02)
STUDENT LOAN FUND				
CASH ACCOUNT	1,743.28	4,800.87	4,394.91	2,149.24
ENDOWMENTS - NON-EXPENDABLE				
CASH-STATE TREASURER	28,461.09	1,287.75	29,748.84	-- --
AGENCY FUNDS				
STUDENT & OTHER AUXILIARY ORGANIZATIONS				
SOCIAL FRATERNITIES	5,014.83	107,070.79	107,330.93	4,754.69
DEPOSITS	5,040.47	59,766.73	60,919.59	3,887.61
GENERAL	1,550.47	28,382.77	28,429.36	1,503.88
RESIDENCE HALLS	1,994.30	5,104.45	5,367.30	1,731.45
STUDENT UNION BUILDING				
OPERATING AND MAINTENANCE	5,477.02	18,714.00	19,979.97	4,211.05
TOTAL AGENCY FUNDS	(19,077.09)	(219,038.74)	(222,027.15)	(16,088.68)
PLANT FUNDS				
BUILDING FEE FUND				
STATE TREASURER	24,488.28	25,396.70	30,014.06	19,880.92
TRANSFERRED AS OF JULY	(10.00)*	25.50	-- --	25.50
INTEREST AND SINKING FUNDS				
STUDENT UNION	7,734.76	13,671.16	13,880.00	7,375.92
NEW RESIDENCE HALL	776.25	17,315.00	17,101.25	990.00
SERIES I	26,568.08	9,618.75	9,525.00	26,661.83
TOTAL INTEREST & SINKING FUNDS	(34,929.09)	(40,604.91)	(40,506.25)	(35,027.75)
GRAND TOTAL	\$183,035.84	\$928,162.15	\$958,218.88	(152,970.11)

NOTE: RECONCILIATION OF MANY OF THE ABOVE ITEMS WITH INCOME AND EXPENDITURES AS REPORTED HEREWITH MAY BE FOUND IN APPENDIX A, PAGE 41. CONSULT THE INDEX AS REFERENCE FOR DETAILED ANALYSIS OF RECEIPTS AND DISBURSEMENTS.

* INCLUDED AS RECEIPTS.

*1 INCLUDES \$3,099.23 THAT WAS TRANSFERRED TO THE STATE GENERAL FUND.

SUMMARY STATEMENT OF CURRENT FUNDS
FOR YEAR ENDING JUNE 30, 1941BALANCE AT BEGINNING OF YEAR

CURRENT BALANCE AVAILABLE FOR 1940-41 EXPENDITURES

UNRESTRICTED RESOURCES

EDUCATIONAL AND GENERAL

STATE APPROPRIATION-SALARIES & EXPENSE \$ 247.59

STATE APPROPRIATION-SALARY ADJ. - PHYS. PLT. 17.98

INTEREST AND INCOME 1,416.96

REVOLVING FUND - STATE TREASURER 7,045.62

REVOLVING FUND - STATE UNIVERSITY BUSINESS MANAGER 373.68

CONTINGENT REVOLVING FUND 2,000.00

INVENTORIES, CONSUMABLE SUPPLIES NOT CHARGED TO

DEPARTMENTS 15,038.79

\$ 26,140.62

RESTRICTED RESOURCES

EDUCATIONAL AND GENERAL

FOREST CONSERVATION & EXPERIMENT STATION 5,454.89

ENDOWMENTS 3,821.03

OTHER - CERTIFIED PUBLIC ACCOUNTANCY 442.83

9,718.75

NON-EDUCATIONAL

AUXILIARY ENTERPRISES 53,985.33

STUDENT AID, ENDOWED 1,894.78

55,880.11 \$91,739.48

ADD: CURRENT INCOME (SCHEDULE C 1, PAGE 10)

UNRESTRICTED

EDUCATIONAL AND GENERAL

PUBLIC APPROPRIATIONS (STATE) 285,025.22

ENDOWMENT, INTEREST AND INCOME 30,340.24

REVOLVING FUND

STATE AND FEDERAL AID 5,774.02

STUDENT FEES 137,456.58

EXTENSION 7,452.00

SALES AND SUNDRY 7,274.13

TOTAL REVOLVING FUND (157,956.73)

473,322.19

RESTRICTED

EDUCATIONAL AND GENERAL

PUBLIC APPROPRIATION (FEDERAL) 5,967.38

SALES AND SUNDRY 5,473.61

ENDOWED 4,024.95

OTHER - CERTIFIED PUBLIC ACCOUNTANCY 580.00

(16,045.94)

NON-EDUCATIONAL

AUXILIARY ENTERPRISES 143,972.97

STUDENT AID

PUBLIC APPROPRIATION (STATE) 309.08

ENDOWED, SCHOLARSHIPS AND PRIZES 580.42

TOTAL STUDENT AID (889.50)

160,908.41 634,230.60

TOTAL TO BE ACCOUNTED FOR

\$725,970.08

DEDUCT: CURRENT EXPENDITURES (SCHEDULE C 2, PAGE 13)

UNRESTRICTED RESOURCES

EDUCATIONAL AND GENERAL

474,246.26

RESTRICTED RESOURCES

EDUCATIONAL AND GENERAL

17,663.29

NON-EDUCATIONAL

121,994.47

(137,657.76) 611,904.02

TOTAL RESTRICTED RESOURCES

TRANSFERS TO OTHER FUNDS AND REVERSIONS

EDUCATIONAL AND GENERAL

APPROPRIATION REVERTING SALARIES & EXPENSE .68

REVOLVING FUND REVERTING 3,099.23

TOTAL EDUCATIONAL AND GENERAL (3,099.91)

NON-EDUCATIONAL

AUXILIARY ENTERPRISE-FROM RESIDENCE HALLS TO

INTEREST AND SINKING FUND 17,315.00

20,414.91 632,318.93

BALANCE JUNE 30, 1941

UNRESTRICTED RESOURCES

EDUCATIONAL AND GENERAL

INTEREST AND INCOME 3,383.98

REVOLVING FUND - IN TRANSIT 2,441.27

REVOLVING FUND - STATE UNIVERSITY BUSINESS MANAGER 2,246.58

CONTINGENT REVOLVING FUND 2,000.00

INVENTORIES, CONSUMABLE SUPPLIES NOT CHARGED TO

DEPARTMENTS 11,844.81

22,116.64

RESTRICTED RESOURCES

EDUCATIONAL AND GENERAL

FOREST CONSERVATION & EXPERIMENT STATION 6,750.90

CIVIL AERONAUTICS ADMINISTRATION 2.11

ENDOWMENTS 3,319.61

OTHER-CERTIFIED PUBLIC ACCOUNTANCY 513.27

10,581.67

NON-EDUCATIONAL-AUXILIARY ENTERPRISES

STUDENT AID, ENDOWED 58,648.83

2,304.01

60,952.84 \$93,651.15

STATEMENT OF CURRENT INCOME
(BY SOURCE)(I) EDUCATIONAL AND GENERAL

(SCHEDULE C 1A, PAGE 11-12)

I GOVERNMENTAL APPROPRIATIONSTATE

LEGISLATIVE APPROPRIATION FROM MILL LEVY

(A) SALARIES AND EXPENSE

LESS TRANSFER FOR MAINTENANCE OF OFFICE OF
EXECUTIVE SECRETARY OF UNIVERSITY OF MONTANA
AT STATE CAPITOL

\$284,500.00

1,474.78

\$283,025.22

2,000.00

\$285,025.22

(B) SALARY ADJUSTMENTS-PHYSICAL PLANT

UNITED STATESFORESTRY NURSERY-CLARK-McNARY AND NORRIS DOXEY
ALLOTMENTS (RESTRICTED FUND)

4,457.38

CIVIL AERONAUTICS ADMINISTRATION

2,842.00

(INCLUDES RESTRICTED \$1,510.00)

HOME ECONOMICS-SMITH HUGHES AND GEORGE DEAN
FOUNDATION

4,442.02

11,741.40

\$296,766.62

II ENDOWMENT FUNDSUNRESTRICTED

INTEREST AND INCOME, FROM FEDERAL LAND GRAND

30,340.24

RESTRICTED

W. W. DIXON LAW ENDOWMENT

3,938.64

J. H. T. RYMAN ECONOMICS LIBRARY

86.31

4,024.95

34,365.19

III STUDENT FEESGENERAL

85,767.78

DEPARTMENTAL

LABORATORY-INCIDENTAL, TUITION

21,606.25

LOSS AND BREAKAGE

2,370.03

PENALTY AND SUNDRY

3,197.90

TEXT BOOKS

3,820.92

TOTAL ACADEMIC YEAR

30,995.10

SUMMER SESSION

(116,762.88)

TOTAL FEES, RESIDENT STUDENTS

20,693.70

137,456.58*

IV EXTENSION FEES

CORRESPONDENCE STUDY-REGULAR (STUDENT FEES)

4,735.50

CIVIL AERONAUTICS (STUDENT FEES)

125.00

LECTURES AND PROGRAM

2,091.50

HIGH SCHOOL COMMENCEMENT ADDRESSES

500.00

7,452.00

V SALES, SERVICES AND SUNDRYSALES

FORESTRY NURSERY (RESTRICTED FUND)

5,473.61

JOURNALISM PRINT SHOP

5,546.08

MISCELLANEOUS (LOCKS, PUBLICATIONS, ETC.)

461.02

1,1480.71

SERVICES

CENTRAL STENOGRAPHIC DEPARTMENT

846.19

SUNDRY REIMBURSEMENTS

420.84

12,747.74

TOTAL EDUCATIONAL AND GENERAL

\$488,788.13

(II) NON-EDUCATIONAL ACTIVITIESI STUDENT AID

(A) FELLOWSHIPS, SCHOLARSHIPS AND PRIZES

(ENDOWMENT INCOME) (SCHEDULE C 2B-10, PAGE 22)

580.42

(B) STUDENT TRANSPORTATION FARE REFUNDS (FROM SPECIAL
LEGISLATIVE APPROPRIATION TO EQUALIZE TRAVEL COSTS
FROM HOME RESIDENCE TO STATE UNIVERSITY AND RETURN
ONCE EACH YEAR.)

309.08

889.50

580.00

1,469.50

II CERTIFIED PUBLIC ACCOUNTANCY(III) AUXILIARY ENTERPRISES AND ACTIVITIES

I RESIDENCE HALLS (SCHEDULE C 20, PAGE 26)

126,764.44

II HEALTH SERVICE (SCHEDULE C 3, PAGE 29)

17,208.53

143,972.97

GRAND TOTAL

\$634,230.60

(FOR STUDENT AND AUXILIARY ACTIVITIES INCLUDING THE STUDENT UNION, STUDENTS'
STORE, ATHLETICS AND THE ALUMNI CORPORATION, SEE PAGE 38.)* DOES NOT INCLUDE FEES FROM STUDENTS HOLDING VARIOUS SCHOLARSHIPS WHICH
EXEMPTED THEM FROM PAYMENT OF FEES TOTALING \$5,215.00. APPENDIX C).

STATEMENT OF NET RECEIPTS FOR STUDENT FEES
AND SUNDRY INCOME
(DOES NOT INCLUDE MONTANA FOREST CONSERVATION EXPERIMENT STATION
WHICH IS INCLUDED ON PAGE 10.)

	ANALYSIS BY DEPTS.		ANALYSIS BY SOURCE							
	TOTAL		GENERAL FEES	FEES AND RENTALS	LOSS & BREAK- AGE	PENALTY AND SUNDRY	TEXT BOOK FEES	EXTENSION	FEDERAL AND STATE AID	SALES AND SERVICES & MISC.
<u>GENERAL FEES</u>										
ENTRANCE	\$ 2,895.00		\$ 2,895.00							
REGISTRATION	24,257.00		24,257.00							
INCIDENTAL	47,506.28		47,506.28							
NON-RESIDENT	11,017.50	85,767.78	11,017.50							
<u>DEPARTMENTAL, FEES, FINES AND OTHER EARNINGS:</u>										
<u>ADMINISTRATION</u>										
REGISTRAR'S OFFICE										
LATE REGISTRATION	748.00					748.00				
DEFERRED PAYMENT PENALTY	631.20					631.20				
CHANGE OF ENROLLMENT	659.00					659.00				
SPECIAL EXAMINATIONS	138.00					138.00				
REMOVAL OF INCOMPLETE	375.30					375.30				
HANDBOOKS AND TRANSCRIPTS	641.40					641.40				
DELAYED APPLICATION FOR DEGREE	5.00					5.00				
DIPLOMAS	1,915.00			1,915.00						
CERTIFICATE OF QUALIFICATION TO TEACH	525.00	5,637.90		525.00						
<u>BUSINESS OFFICE</u>										
REIMBURSEMENT FOR SUNDRY EXPENSES	6.87									6.87
TOTAL ADMINISTRATION	(5,644.77)	(((2,440.00)	((3,197.90)	(((6.87)
<u>EDUCATIONAL SYSTEM</u>										
ACADEMIC PUBLICATIONS										13.14
MONTANA PRODUCTION	13.14									22.88
SUNDRY LIBRARY SALES	22.88	36.02								
BACTERIOLOGY & PUBLIC HEALTH		135.74				135.74				
CHEMISTRY		1,274.14			1,274.14					
ENGLISH A-SPECIAL FEE		315.00		315.00						
HOME ECONOMICS-LOSS & BREAKAGE	33.80				33.80					
SMITH HUGHES (2 YRS) AND GEORGE DEAN FOUNDATION	4,442.02	4,475.82			23.01				4,442.02	
ZOOLOGY		23.01								
<u>BUSINESS ADMINISTRATION</u>										
SHORTHAND	2,674.50			2,674.50						
TYPING & MACHINE RENTALS	1,847.00	4,521.50		1,847.00						
FORESTRY										
SPECIAL FEE	2,254.50			2,254.50						
LOSS AND BREAKAGE	51.10				51.10					
REIMBURSEMENT FOR USE OF TRUCKETS, ETC.	187.01	2,492.61								187.01
JOURNALISM-SPECIAL FEE		1,637.50		1,637.50						
JOURNALISM-PRINT SHOP		5,546.08								5,546.08
LAW SCHOOL-SPECIAL FEE		1,152.50		1,152.50						
<u>MUSIC</u>										
APPLIED FEES	7,481.75			7,481.75						
PRACTICE ROOM RENT	726.00			726.00						
REIMBURSEMENT OF EXPENSE	4.50	8,212.25								4.50

(CONTINUED ON PAGE 12)

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PAGE 12
SCHEDULE 91A CONT'D.
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NOTE: ALL COLLECTIONS AT THE STATE UNIVERSITY FOR FEES, SALES AND SUNDRY ITEMS ARE TRANSFERRED DAILY TO THE STATE TREASURER AND CREDITED TO THE STATE UNIVERSITY REVOLVING FUND. (SEE RECONCILIATION WITH STATE AUDITOR, APPENDIX A.)

CURRENT FUND EXPENDITURES

SUMMARY

GRAND TOTAL	FUND DISTRIBUTION			OBJECT CLASSIFICATION			
	UNRESTRICTED RESOURCES	DEPARTMENTAL FEES AND EARNINGS	RESTRICTED FUND	OPERATION		CAPITAL EQUIPMENT	REPAIRS AND REPLACEMENTS
				SALARIES AND WAGES	SUPPLIES AND EXPENSE		
EDUCATIONAL & GENERAL							
GENERAL BUDGET	\$ 51,481.09	\$ 45,836.32	\$ 5,644.77	\$ -- --	\$ 40,056.55	\$ 11,209.65	\$ 66.79
ADMINISTRATION	347,497.62	265,493.87	66,340.46	15,663.29	296,124.29	32,924.97	15,242.18
EDUCATIONAL	90,930.84	90,727.12	203.72	-- --	39,951.12	33,789.29	1,865.80
PHYSICAL PLANT							
SUB-TOTALS	(409,909.55)	(402,057.31)	(72,188.95)	(15,663.29)	(376,131.96)	(78,003.81)	(17,174.77)
NON-EDUCATIONAL & GENERAL							
INDEPENDENT BUDGETS	100,246.51	-- --	-- --	106,246.51	37,957.05	57,563.15	656.57
RESIDENCE HALLS	15,747.96	-- --	-- --	15,747.96	8,795.95	6,836.03	114.98
HEALTH SERVICE							
SUB-TOTALS	(121,994.47)	(-- --)	(-- --)	(121,994.47)	(46,753.00)	(64,399.18)	(771.55)
TOTALS	\$611,904.02	\$402,057.31	\$72,188.95	\$137,657.76	\$422,884.96	\$142,402.99	\$17,946.32

111,246.51 11,747.96 15,747.96 106,246.51 37,957.05 57,563.15 656.57 10,069.74

**CURRENT FUND EXPENDITURES
GENERAL BUDGET
ADMINISTRATION AND GENERAL
SUMMARY**

SCHEDULE C 2A

	FUND DISTRIBUTION			OBJECT CLASSIFICATION			
	TOTAL BUDGET FUNDS	UNRESTRICTED RESOURCES	DEPARTMENTAL FEES AND EARNINGS	SALARIES AND WAGES *1	OPERATION SUPPLIES AND EXPENSE *2	CAPITAL FURN. AND FIX.	REPAIRS & REPLACEMENTS HD. TOOLS AND PETTY EQ. MACH. AND APPL.
PRESIDENT'S OFFICE	\$10,235.26	\$10,235.26	\$ --- --	\$ 9,757.97	\$ 477.29	\$-- --	\$-- --
BUSINESS OFFICE	11,576.13	11,569.26	6.87	10,384.36	1,134.27	-- --	57.50
REGISTRAR'S OFFICE	13,555.71	7,917.91	5,637.90	11,262.39	2,215.93	66.79	-- --
DEANS' OFFICE	7,223.26	7,223.26	-- --	7,119.49	103.77	-- --	-- --
PUBLICATIONS & PUBLICITY	6,407.44	6,408.44	-- --	1,532.34	4,956.10	-- --	-- --
TRAVEL	761.65	761.65	-- --	-- --	761.65	-- --	-- --
POSTAGE	1,608.82	1,608.82	-- --	-- --	1,608.82	-- --	-- --
INSURANCE	31.82	31.82	-- --	-- --	31.82	-- --	-- --
TOTAL	\$51,481.09	\$45,836.32	\$5,644.77	\$40,056.55	\$11,289.65	\$66.79	\$10.60 \$57.50

*1 SEE SCHEDULE C 2A-1 *2 SEE SCHEDULE C 2A-2
NOTE: SEE RECONCILIATION WITH COST ACCOUNTS, APPENDIX A

ADMINISTRATION AND GENERAL - SALARIES AND WAGES

SCHEDULE C 2A1

	TOTAL	ADMINISTRATIVE OFFICERS	SECRETARIES AND CLERKS
PRESIDENT'S OFFICE	\$ 9,757.97	\$ 5,733.00	\$ 4,024.97
BUSINESS OFFICE	10,384.36	5,096.67	5,387.69
REGISTRAR'S OFFICE	11,262.39	4,668.33	6,594.06
DEAN'S OFFICE	7,119.49	5,715.10	1,404.39
PUBLICATIONS & PUBLICITY	1,532.34	-- --	1,532.34
TOTAL	\$40,056.55	\$21,213.10	\$18,843.45

ADMINISTRATION AND GENERAL - SUPPLIES AND EXPENSE

SCHEDULE C 2A2

	TOTAL	POSTAGE	STATIONERY, RECORD BOOKS, BLANKS	OFFICE SUPPLIES	TELEPHONE AND TELEGRAPH	FREIGHT AND EXPRESS	PUBLICATIONS	OTHER SUPPLIES AND EXPENSE	MISCELLANEOUS
PRESIDENT'S OFFICE	\$ 477.29	\$ -- --	\$ -- --	\$ 93.94	\$243.30	\$.75	\$ -- --	\$139.30	\$ -- --
BUSINESS OFFICE	1,134.27	-- --	615.37	227.50	22.40	16.73	-- --	252.27	-- --
REGISTRAR'S OFFICE	2,215.93	-- --	1,135.20	309.70	8.97	1.95	-- --	19.50	740.61*
DEANS' OFFICE	103.77	-- --	-- --	72.86	14.06	-- --	-- --	16.85	-- --
PUBLICATIONS & PUBLICITY	4,956.10	-- --	-- --	21.27	5.72	.65	4,647.44	281.02	-- --
TRAVEL	761.65	-- --	-- --	-- --	-- --	-- --	-- --	-- --	761.65
POSTAGE	1,608.82	1,608.82	-- --	-- --	-- --	-- --	-- --	-- --	-- --
INSURANCE	31.82	-- --	-- --	-- --	-- --	-- --	-- --	-- --	31.82
TOTAL	\$11,289.65	\$1,608.82	\$1,750.57	\$725.27	\$294.45	\$20.08	\$4,647.44	\$708.94	\$1,534.08

* DIPLOMAS

CURRENT FUND EXPENDITURES - GENERAL BUDGET
EDUCATIONAL SYSTEM
SUMMARY
FUND DISTRIBUTION

	FUND DISTRIBUTION				OBJECT CLASSIFICATION			
	TOTAL	UNRESTRICTED RESOURCES	DEPARTMENTAL FEES AND EARNINGS	RESTRICTED FUNDS	SALARIES & WAGES *1	SUPPLIES & EXPENSE *2	CAPITAL EQUIP- MENT *3	REPAIRS AND REPLACE- MENTS *4
<u>COLLEGE OF ARTS & SCIENCE</u>								
BACTERIOLOGY & PUBLIC HEALTH	\$ 3,375.87	\$ 3,240.13	\$ 135.74	\$ -- --	\$ 2,923.32	\$ 445.28	\$ -- --	\$ 7.27
BOTANY	11,328.41	11,328.41	-- --	-- --	10,271.12	444.79	2.50	10.00
CHEMISTRY	14,804.80	13,530.72	1,274.14	-- --	11,936.60	2,686.17	149.50	32.59
CLASSICAL LANGUAGES	4,450.00	4,450.00	-- --	-- --	4,450.00	-- --	-- --	-- --
ECONOMICS AND SOCIOLOGY	8,909.00	8,909.00	-- --	-- --	8,902.32	6.68	-- --	-- --
ENGLISH	19,302.56	19,047.56	315.00	-- --	19,340.47	22.09	-- --	-- --
FINE ARTS	2,943.59	2,943.59	-- --	-- --	2,718.86	153.15	71.58	-- --
GEOLOGY	7,008.83	7,008.83	-- --	-- --	6,500.00	306.20	50.00	1.75
HISTORY & POLITICAL SCIENCE	7,602.75	7,602.75	-- --	-- --	7,600.00	2.75	-- --	-- --
HOME ECONOMICS	11,258.38	6,782.56	4,475.82	-- --	9,770.13	1,653.45	-- --	34.80
MATHEMATICS	11,040.00	11,040.00	-- --	-- --	11,040.00	-- --	-- --	-- --
MODERN LANGUAGES	13,776.69	13,776.69	-- --	-- --	13,773.34	3.35	-- --	-- --
PHYSICS	5,283.16	5,283.16	-- --	-- --	5,165.79	105.37	12.00	-- --
PSYCHOLOGY	6,791.35	6,791.35	-- --	-- --	6,700.00	41.74	-- --	49.61
ZOOLOGY	5,600.47	5,577.46	23.01	-- --	7,419.92	1,180.55	-- --	-- --
<u>PROFESSIONAL SCHOOLS</u>								
BUSINESS ADMINISTRATION	12,969.51	8,448.01	4,521.50	-- --	11,025.45	257.19	1,076.15	610.72
EDUCATION	10,111.50	10,111.50	-- --	-- --	10,095.00	11.50	5.00	-- --
FORESTRY - GENERAL	20,986.68	18,494.07	2,492.51	-- --	18,777.12	1,536.98	202.25	390.33
FOREST CONG. & EXP. STA. *5	8,634.98	-- --	-- --	8,634.98	4,405.51	3,749.64	139.64	280.19
JOURNALISM - GENERAL	12,070.94	10,433.44	1,637.50	-- --	10,280.37	1,307.26	460.21	15.10
JOURNALISM - PRINT SHOP *5	4,403.72	1,062.36 CR	5,545.08	-- --	3,707.80	571.76	153.00	51.16
LAW	18,242.93	12,996.84	1,152.50	4,093.59	16,309.13	133.50	1,798.78	1.50
MUSIC	19,201.15	10,988.84	8,212.25	-- --	16,570.77	1,049.12	1,550.61	30.09
PHARMACY	9,205.00	8,359.75	846.23	-- --	8,211.52	811.71	160.47	14.28
<u>INDEPENDENT INSTRUCTIONAL DEPTS.</u>								
ATHLETICS	7,200.00	7,200.00	-- --	-- --	7,200.00	-- --	-- --	-- --
LIBRARY	24,756.58	23,709.41	614.39	432.78	15,555.51	3,513.27	5,662.18	25.62
MILITARY SCIENCE	876.14	777.02	99.12	-- --	662.48	186.27	26.14	1.25
PHYSICAL EDUCATION	9,886.39	9,461.35	425.00	-- --	8,932.93	899.61	-- --	53.85
SUMMER SESSION *5	20,801.15	107.47	20,693.70	-- --	20,493.27	307.90	-- --	-- --
<u>EDUCATIONAL SERVICE DIVISION</u>								
CLERICAL SERVICE DIVISION	11,430.80	10,524.61	846.19	-- --	3,150.90	6,407.96	196.37	1,595.57
PLACEMENT BUREAU	2,475.93	2,100.93	370.00	-- --	1,937.24	500.69	21.00	-- --
PUBLIC EXERCISES	127.71	127.71	-- --	-- --	110.00	17.71	-- --	-- --
<u>EXTENSION DIVISION</u>								
CIVIL AERONAUTICS ADMINISTRATION	2,735.02	233.29 CR	1,457.00	1,512.11	2,287.29	305.76	62.77	-- --
CORRESPONDENCE STUDY	5,130.08	376.64	4,754.24	-- --	4,607.28	433.60	-- --	-- --
EXTENSION LECTURES & PROGRAMS	1,785.05	306.45 CR	2,091.50	-- --	1,525.73	259.32	-- --	-- --
H. S. COMMENCEMENT ADDRESS	356.10	143.90 CR	500.00	-- --	100.70	175.40	-- --	-- --
<u>GENERAL ACCOUNTS</u>								
ACADEMIC PUBLICATIONS	241.67	205.65	36.02	-- --	20.98	212.69	-- --	-- --
COMMITTEE COMMITTEE	577.37	578.37	-- --	-- --	151.25	427.12	-- --	-- --
INSURANCE	237.32	237.32	-- --	-- --	-- --	237.32	-- --	-- --
TESTS AND EXAMINATIONS	126.31	126.31	-- --	-- --	-- --	126.31	-- --	-- --
TEXT BOOK FUNDS	4,704.63	883.71	3,820.92	-- --	571.04	789.44	3,345.15	-- --
TRAVEL	524.20	524.20	-- --	-- --	-- --	524.20	-- --	-- --
AUXILIARY ENTERPRISES-HEALTH SERVICE *5	56.35	56.35	-- --	-- --	7.15	79.24	-- --	-- --
<u>NON-EDUCATIONAL ACCOUNTS</u>								
CERTIFIED PUBLIC ACCOUNTANTS	500.50	-- --	-- --	509.56	218.00	281.56	-- --	-- --
SCHOLARSHIPS AND PRIZES	171.19	-- --	-- --	171.19	-- --	171.19	-- --	-- --
TRANSPORTATION FARE REFUNDS	309.08	-- --	-- --	309.08	-- --	309.08	-- --	-- --
TOTAL CHARGED TO EDUCATIONAL	\$347,497.62	\$265,493.87	\$66,340.46	\$15,663.20	\$296,124.29	\$32,924.87	\$15,242.18	\$3,206.28

*1 SEE SCHEDULE C 2B1 *2 SEE SCHEDULE C 2B2 *3 SEE SCHEDULE C 2B3 *4 SEE SCHEDULE C 2B4 *5 SEE SPECIAL REPORTS

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CURRENT FUND EXPENDITURES - GENERAL BUDGET
EDUCATIONAL SYSTEM - SALARIES AND WAGES

SCHEDULE C 2B1

	FUND DISTRIBUTION			OBJECT CLASSIFICATION							CLERKS	LABOR
	TOTAL	UNRE- STRICTED RESOURCES	RESTRIC- TED FUND	PROFESSORS AND ASSOCIATE PROFESSORS	ASSIS- TANT PROFES- SORS	INSTRUCT- ORS	ASSIS- TANTS	SPECIAL LEC- TURERS	STUDENT ASSIS- TANTS			
COLLEGE OF ARTS AND SCIENCES												
BACTERIOLOGY & PUBLIC HEALTH	2,923.32	2,923.32		2,583.32					340.00			
BOTANY	10,871.12	10,871.12		3,810.00	2,266.70	4,000.00			203.70	590.72		
CHEMISTRY	11,936.60	11,936.60		9,560.00					860.00			1,516.60
CLASSICAL LANGUAGES	4,450.00	4,450.00		2,950.00		1,500.00						
ECONOMICS AND SOCIOLOGY	8,902.32	8,902.32		3,260.00	4,483.32	1,159.00						
ENGLISH	10,340.47	10,340.47		16,671.67	3,933.34	4,645.46			90.00			
FINE ARTS	2,718.86	2,718.86			2,012.50	666.66						39.70
GEOLOGY	6,560.00	6,560.00		6,560.00								
HISTORY & POLITICAL SCIENCE	7,600.00	7,600.00		3,800.00		3,800.00						
HOME ECONOMICS	9,570.13	9,570.13		5,735.00	1,866.67	1,300.00		6.55	53.45	368.46	240.00	
MATHEMATICS	11,040.00	11,040.00		9,240.00		1,800.00						
MODERN LANGUAGES	13,773.34	13,773.34		10,090.00	2,033.34	1,650.00						
PHYSICS	5,165.79	5,165.79		3,383.34		1,666.70			115.75			
PSYCHOLOGY	6,700.00	6,700.00		4,700.00	2,000.00							
ZOOLOGY	7,419.92	7,419.92		2,500.00	2,266.67	1,800.00			275.00	578.25		
PROFESSIONAL SCHOOLS												
BUSINESS ADMINISTRATION	11,025.45	11,025.45		6,712.00	1,666.66	2,441.00	71.70	12.00	65.00	57.29		
EDUCATION	10,095.00	10,095.00		8,055.00				2,040.00*				
FORESTRY-GENERAL	18,777.12	18,777.12		14,646.66	1,800.00				611.03	1,511.26	208.17	
FORESTRY-EXP. STA. & NURSERY	4,465.51		4,465.51			2,350.12	10.00			252.45	1,852.94	
JOURNALISM - GENERAL	10,280.37	10,280.37		5,050.00	2,000.00	1,800.00			142.20	1,288.17		
JOURNALISM - PRINT SHOP	3,707.80	3,707.80				2,205.00					1,502.80	
LAW	10,309.17	14,005.15	2,300.00	11,911.36	2,400.00	500.00			80.00	1,417.79		
MUSIC	16,570.77	16,570.77		8,827.01	4,066.67	3,143.94				533.15		
PHARMACY	9,211.52	9,211.52		7,645.00						124.32	442.20	
INDEPENDENT INSTRUCTIONAL DEPTS.												
ATHLETICS	7,200.00	7,200.00		5,400.00		1,800.00						
LIBRARY	15,555.51	15,555.51		2,166.67	4,058.36	3,781.45	1,035.00		4,496.29	17.74		
MILITARY SCIENCE	662.48	662.48								392.48	270.00	
PHYSICAL EDUCATION	8,932.93	8,932.93		4,510.00		3,683.33	250.00		476.50		13.10	
SUMMER SESSION	20,493.25	20,493.25				18,365.67	490.00	562.00	234.90	655.13	115.55	
EDUCATIONAL SERVICE DIVISION												
CLERICAL SERVICE DIVISION	3,150.90	3,150.90								3,150.90		
PLACEMENT BUREAU	1,937.24	1,937.24		500.00						1,437.24		
PUBLIC EXERCISES	110.00	110.00						110.00				
EXTENSION DIVISION												
CIVIL AERONAUTICS ADM.	2,267.29	1,218.74	1,068.75			2,235.00				33.54	18.75	
CORRESPONDENCE STUDY	4,697.28	4,697.28				3,357.39				1,339.89		
EXTENSION LECTURES & PROGRAMS	1,525.73	1,525.73				1,425.73		100.00				
HIGH SCHOOL COMM. ADDRESSES	180.70	180.70						180.70				
GENERAL ACCOUNTS												
ACADEMIC PUBLICATIONS	28.98	28.98										28.98
COMMENCEMENT COMMITTEE	151.25	151.25						150.00				1.25
TEXT BOOK FUNDS	571.04	571.04							308.40	260.14	2.50	
AUXILIARY ENTERPRISE												
HEALTH SERVICE	7.15	7.15								7.15		
NON-EDUCATIONAL ACCOUNTS												
CERTIFIED PUBLIC ACCOUNTANCY	218.00		218.00							218.00		
	\$296,124.29	\$288,072.03	\$8,052.26	\$154,267.03	\$30,854.23	\$71,076.45	\$1,856.50	\$3,181.25	\$8,402.22	\$14,234.07	\$6,252.54	

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*1 CHEMISTRY LABOR--CHEMISTRY STOREKKPER

*2 SUPERVISING TEACHERS

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CURRENT FUND EXPENDITURES - GENERAL BUDGET
EDUCATIONAL SYSTEM - SUPPLIES AND EXPENSE

SCHEDULE C 282

	FUND DISTRIBUTION				OBJECT CLASSIFICATION						
	TOTAL	UNRE- STRICTED RESOURCES	RESTRICTED FUNDS	POSTAGE	STATIONERY, RECORD BOOKS, BLANKS	SUNDY OFFICE SUPPLIES	TELEPHONE AND TELEGRAPH	FREIGHT AND EXPRESS	LABORA- TORIES TRAVEL	OTHER SUPPLIES AND EXPENSE	
COLLEGE OF ARTS AND SCIENCES											
BACTERIOLOGY & PUBLIC HEALTH	\$ 445.28	\$ 445.28	-- --	\$ -- --	\$ -- --	\$ -- --	\$ -- --	\$.25	\$ -- --	\$ 445.03	-- --
BOTANY	444.79	444.79	-- --	-- --	-- --	62.48	.80	14.24	-- --	361.27	-- --
CHEMISTRY	2,686.17	2,686.17	-- --	-- --	42.37	-- --	-- --	2.81	-- --	2,614.53	26.46
ECONOMICS & SOCIOLOGY	6.68	6.68	-- --	-- --	-- --	-- --	2.45	4.23	-- --	-- --	-- --
ENGLISH	22.09	22.09	-- --	-- --	-- --	-- --	3.91	.20	-- --	17.36	-- --
FINE ARTS	153.15	153.15	-- --	-- --	-- --	-- --	1.80	12.53	-- --	138.82	-- --
GEOLOGY	396.20	396.20	-- --	-- --	-- --	-- --	-- --	16.74	14.45	354.81	10.20
HISTORY & POLITICAL SCIENCE	2.75	2.75	-- --	-- --	-- --	-- --	2.75	-- --	-- --	-- --	-- --
HOME ECONOMICS	1,653.45	1,653.45	-- --	-- --	-- --	35.62	12.82	9.11	100.84	632.04	863.02
MODERN LANGUAGES	3.35	3.35	-- --	-- --	-- --	-- --	-- --	3.35	-- --	-- --	-- --
PHYSICS	105.37	105.37	-- --	-- --	-- --	-- --	1.35	-- --	-- --	104.02	-- --
PSYCHOLOGY	41.74	41.74	-- --	-- --	-- --	-- --	2.55	.60	-- --	38.59	-- --
ZOOLOGY	1,180.55	1,180.55	-- --	-- --	-- --	37.54	3.99	8.09	-- --	1,130.93	-- --
PROFESSIONAL SCHOOLS											
BUSINESS ADMINISTRATION	257.19	257.19	-- --	-- --	-- --	105.10	1.37	2.79	6.50	141.43	-- --
EDUCATION	11.50	11.50	-- --	-- --	-- --	-- --	1.50	-- --	-- --	-- --	10.00
FORESTRY-GENERAL	1,536.98	1,536.98	-- --	-- --	-- --	206.69	69.44	10.83	564.43	239.31	446.28
FORESTRY-EXP. STA. & NURS.	3,749.64	-- --	3,749.64	319.18	30.15	23.19	75.99	74.29	237.74	-- --	2,989.10
JOURNALISM-GENERAL	1,307.26	1,307.26	-- --	-- --	-- --	66.66	36.85	8.64	391.98	732.68	70.45
JOURNALISM-PRINT SHOP	571.76	571.76	-- --	-- --	-- --	-- --	-- --	11.67	-- --	539.38	20.71
LAW	133.50	133.50	-- --	-- --	-- --	37.85	.75	1.85	25.05	-- --	68.00
MUSIC	1,049.12	1,049.12	-- --	-- --	-- --	111.78	31.55	19.52	227.22	502.68	156.37
PHARMACY	811.71	811.71	-- --	-- --	-- --	26.79	.55	2.42	1133.55	581.69	66.71
INDEPENDENT INSTRUCTIONAL DEPTS.											
LIBRARY	3,513.27	3,513.27	-- --	-- --	-- --	209.01	3.06	27.44	-- --	2,903.90*	369.86
MILITARY SCIENCE	186.27	186.27	-- --	-- --	-- --	24.43	1.00	1.38	-- --	17.73	141.73
PHYSICAL EDUCATION	899.61	899.61	-- --	-- --	8.00	-- --	5.30	1.14	-- --	429.62	455.55
SUMMER SESSION	307.90	307.90	-- --	17.41	-- --	13.87	28.07	3.50	157.85	34.41	52.79
EDUCATIONAL SERVICE DIVISION											
CLERICAL SERVICE DIVISION	6,487.96	6,487.96	-- --	971.95	4,689.78	826.23	-- --	-- --	-- --	-- --	-- --
PLACEMENT BUREAU	520.69	520.69	-- --	-- --	177.09	87.68	192.95	.25	62.72	-- --	-- --
PUBLIC EXERCISES	17.71	17.71	-- --	-- --	-- --	-- --	5.89	1.35	-- --	-- --	10.47
EXTENSION DIVISION											
CIVIL AERONAUTICS ADM.	305.76	5.17	380.59	.13	-- --	4.99	-- --	-- --	18.25	-- --	362.34
CORRESPONDENCE STUDY	433.60	433.60	-- --	303.50	12.80	54.77	3.69	8.84	-- --	-- --	50.00
EXTENSION LECTURES & PROGRAMS	259.32	259.32	-- --	-- --	-- --	-- --	-- --	-- --	259.32	-- --	-- --
H. S. COMMENCEMENT ADDRESS	175.40	175.40	-- --	-- --	-- --	-- --	-- --	-- --	175.40	-- --	-- --
GENERAL ACCOUNTS											
ACADEMIC PUBLICATIONS	212.69	212.69	-- --	36.06	-- --	-- --	-- --	-- --	-- --	-- --	176.63
COMMENCEMENT COMMITTEE	427.12	427.12	-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --	427.12
INSURANCE	237.32	237.32	-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --	237.32
TESTS AND EXAMINATIONS	126.31	126.31	-- --	-- --	-- --	-- --	-- --	3.39	-- --	-- --	122.92
TEXT BOOK FUNDS	788.44	788.44	-- --	-- --	-- --	8.50	-- --	1.82	-- --	778.12*1	-- --
TRAVEL	524.20	524.20	-- --	-- --	-- --	-- --	-- --	-- --	524.20	-- --	-- --
AUXILIARY ENTERPRISE											
HEALTH SERVICE	79.24	79.24	-- --	17.99	-- --	23.95	35.70	1.60	-- --	-- --	-- --
NON-EDUCATIONAL ACCOUNTS											
CERTIFIED PUBLIC ACCOUNTANCY	291.56	-- --	291.56	-- --	-- --	-- --	-- --	-- --	96.69	-- --	204.87
SCHOLARSHIPS & PRIZES	171.19	-- --	171.19	-- --	-- --	-- --	-- --	-- --	-- --	-- --	171.19
TRANSPORTATION FARE REFUNDS	309.08	-- --	309.08	-- --	-- --	-- --	-- --	-- --	-- --	-- --	309.08
TOTAL	\$32,924.87	\$28,022.81	\$4,902.06	\$1,666.27	\$4,960.19	\$1,973.13	\$526.08	\$255.47	\$2,986.19	\$12,738.37	\$7,819.17

*1 INCLUDES SOME PERIODICALS *2 PERIODICALS

CURRENT FUND EXPENDITURES - GENERAL BUDGET
EDUCATIONAL SYSTEM-CAPITAL

	FUND DISTRIBUTION			OBJECT CLASSIFICATION						MUSEUM (1) BUILDINGS (2)
	TOTAL	UNRE- STRICTED RESOURCES	RESTRICTED FUNDS	MACHINERY & APPLI- ANCES	PETTY EQUIPMENT	FURNITURE AND FIXTURES	BOOKS AND BINDING	SCIENTIFIC APPARATUS		
<u>COLLEGE OF ARTS AND SCIENCES</u>										
BOTANY	\$ 2.50	\$ 2.50	\$ -- --	\$ -- --	\$ 2.50	\$ -- --	\$ -- --	\$ -- --	\$ -- --	
CHEMISTRY	149.50	149.50	-- --	-- --	-- --	-- --	-- --	149.50	-- --	
FINE ARTS	71.58	71.58	-- --	-- --	-- --	71.58	-- --	-- --	-- --	
GEOLOGY	50.00	50.00	-- --	-- --	35.81	-- --	-- --	15.07	-- --	
PHYSICS	12.00	12.00	-- --	-- --	-- --	-- --	-- --	12.00	-- --	
<u>PROFESSIONAL SCHOOLS</u>										
BUSINESS ADMINISTRATION	1,076.15	1,076.15	-- --	1,067.65	-- --	8.50	-- --	-- --	-- --	
EDUCATION	5.00	5.00	-- --	-- --	-- --	-- --	-- --	5.00	-- --	
FORESTRY-GENERAL	282.25	282.25	-- --	60.00	-- --	-- --	-- --	205.25	17.00 (1)	
FORESTRY-EXP. STA. AND NURSERY	139.64	-- --	139.64	-- --	104.54	-- --	-- --	-- --	35.10	
JOURNALISM-GENERAL	468.21	468.21	-- --	-- --	24.01	12.30	82.50	349.40	-- --	
JOURNALISM-GENERAL	153.00	153.00	-- --	147.00	6.00	-- --	-- --	-- --	-- --	
LAW	1,792.78	6.68	1,792.09	-- --	-- --	-- --	1,798.78	-- --	-- --	
MUSIC	1,550.61	1,820.61	-- --	-- --	-- --	1,550.61	-- --	-- --	-- --	
PHARMACY	168.47	168.47	-- --	-- --	48.23	-- --	-- --	120.24	-- --	
<u>INDEPENDENT INSTRUCTIONAL DEPTS.</u>										
LIBRARY - GENERAL	5,662.18	5,229.40	432.78	-- --	-- --	-- --	5,662.18	-- --	-- --	
MILITARY SCIENCE	26.14	26.14	-- --	-- --	-- --	26.14	-- --	-- --	-- --	
<u>TEXT BOOK FUNDS</u>	3,345.15	3,345.15	-- --	-- --	-- --	-- --	2,753.83	230.50	360.82(1)	
<u>EXTENSION DIVISION</u>										
CIVIL AERONAUTICS ADMINISTRATION	62.77	-- --	62.77	-- --	-- --	-- --	62.77	-- --	-- --	
<u>GENERAL ACCOUNTS</u>										
PLACEMENT BUREAU	21.00	21.00	-- --	-- --	-- --	21.00	-- --	-- --	-- --	
CLERICAL SERVICE DIVISION	196.37	196.37	-- --	196.37	-- --	-- --	-- --	-- --	-- --	
	\$15,242.18	\$13,084.90	\$2,427.28	\$1,471.02	\$221.09	\$1,690.13	\$10,360.06	\$1,086.96	\$412.92	

CURRENT FUND EXPENDITURES - GENERAL BUDGET
EDUCATIONAL SYSTEM-REPAIRS AND REPLACEMENTS

	FUND DISTRIBUTION			OBJECT CLASSIFICATION					
	TOTAL	UNRE- STRICTED	RESTRICTED	MACHINERY & APPLI- ANCES	PETTY EQUIPMENT	FURNITURE AND FIXTURES	CONDUITS (1) BOOKS (2)	SCIENTIFIC APPARATUS	BUILDINGS
<u>COLLEGE OF ARTS AND SCIENCES</u>									
BACTERIOLOGY & PUBLIC HEALTH	\$ 7.27	\$ 7.27	\$ -- --	\$ -- --	\$ -- --	\$ -- --	\$ -- --	\$ 7.27	\$ -- --
BOTANY	10.00	10.00	-- --	-- --	-- --	-- --	-- --	10.00	-- --
CHEMISTRY	32.59	32.59	-- --	-- --	-- --	-- --	-- --	32.59	-- --
GEOLOGY	1.75	1.75	-- --	-- --	1.75	-- --	-- --	-- --	-- --
HOME ECONOMICS	34.80	34.80	-- --	-- --	34.80	-- --	-- --	-- --	-- --
PSYCHOLOGY	49.61	49.61	-- --	-- --	-- --	-- --	-- --	49.61	-- --
<u>PROFESSIONAL SCHOOLS</u>									
BUSINESS ADMINISTRATION	610.72	610.72	-- --	605.00	2.22	-- --	-- --	3.50	-- --
FORESTRY - GENERAL	300.33	390.33	-- --	254.98	-- --	7.85	-- --	127.50	-- --
FORESTRY - EXP. STA. & NURSERY	280.19	-- --	280.19	78.30	13.56	-- --	13.78(1)	-- --	174.55
JOURNALISM - GENERAL	15.10	15.10	-- --	-- --	-- --	-- --	-- --	15.10	-- --
JOURNALISM - PRINT SHOP	51.16	51.16	-- --	19.84	31.32	-- --	-- --	-- --	-- --
LAW	1.50	-- --	1.50	-- --	-- --	-- --	1.50 (2)	-- --	-- --
MUSIC	30.69	30.69	-- --	-- --	-- --	30.69	-- --	-- --	-- --
PHARMACY	14.28	14.28	-- --	-- --	-- --	9.50	-- --	4.78	-- --
<u>INDEPENDENT INSTRUCTIONAL DEPTS.</u>									
LIBRARY	25.62	25.62	-- --	-- --	-- --	25.62	-- --	-- --	-- --
MILITARY SCIENCE	1.25	1.25	-- --	-- --	1.25	-- --	-- --	-- --	-- --
PHYSICAL EDUCATION	53.85	53.85	-- --	-- --	34.50	-- --	-- --	19.35	-- --
<u>GENERAL ACCOUNTS</u>									
CLERICAL SERVICE DIVISION	1,595.57	1,595.57	-- --	1,595.57	-- --	-- --	-- --	-- --	-- --
	<u>\$3,206.28</u>	<u>\$2,924.59</u>	<u>\$281.69</u>	<u>\$2,553.69</u>	<u>\$119.40</u>	<u>\$73.66</u>	<u>\$15.28</u>	<u>\$269.70</u>	<u>\$174.55</u>

MONTANA FOREST CONSERVATION AND EXPERIMENT STATION
SUMMARY OF RECEIPTS AND DISBURSEMENTS

<u>CASH BALANCE JULY 1, 1940</u>		
EXPERIMENT STATION	\$2,511.61	
NURSERY	<u>2,943.28</u>	\$ 5,454.89
<u>RECEIPTS</u>		
EXPERIMENT STATION	1,273.06	
NURSERY	<u>8,657.93</u>	9,930.99
TOTAL TO BE ACCOUNTED FOR		<u>\$15,385.88</u>
<u>DISBURSEMENTS</u>		
EXPERIMENT STATION	2,575.83	
NURSERY	<u>6,059.15</u>	8,634.98
<u>CASH BALANCE, JUNE 30, 1940</u>		<u>\$ 6,750.90</u>

MONTANA FOREST CONSERVATION AND EXPERIMENT STATION
BLACKFOOT EXPERIMENT STATION
DETAIL OF RECEIPTS AND DISBURSEMENTS

<u>CASH BALANCE, JULY 1, 1940</u>		\$2,511.61
<u>RECEIPTS</u>		
GRAZING PERMITS	\$752.47	
FUR FARMING PERMIT & MISC. LEASE	31.00	
MINING LEASE	355.51	
TRESPASS SETTLEMENT	114.08	
TIMBER AND WOOD SALES	<u>20.00</u>	1,273.06
TOTAL TO BE ACCOUNTED FOR		<u>\$3,784.67</u>
<u>DISBURSEMENTS</u>		
ADMINISTRATION AND RESEARCH SALARIES	876.64	
LABOR	627.20	
CLERKS	160.00	
GRAZING LEASE (2 YEARS)	69.88	
TRAVEL	170.91	
TRUCK EXPENSE	54.10	
OFFICE EXPENSES (INCLUDING TEL. & TEL.)	30.51	
FIRE PROTECTION	504.76	
SUNDRY SUPPLIES	10.84	
REPAIRS & REPLACEMENT-MACHINERY	3.37	
CAPITAL EXPENDITURES		
PETTY EQUIPMENT	<u>67.62</u>	2,575.83
<u>CASH BALANCE JUNE 30, 1941</u>		<u>\$1,208.84</u>

MONTANA FOREST CONSERVATIONS AND EXPERIMENT STATION
FORESTRY NURSERY
DETAIL OF RECEIPTS AND DISBURSEMENTS

<u>CASH BALANCE JULY 1, 1940</u>		\$2,943.28
<u>RECEIPTS</u>		
SALES-CLARK McNARY SHELTERBELT	\$2,957.54	
SPECIAL SHELTERBELT SALES	273.91	
OTHER SALES	<u>969.10</u>	
TOTAL SALES		\$4,200.55
CLARK McNARY ALLOTMENT	2,157.38	
NORRIS-DOXEY ALLOTMENT	<u>2,300.00</u>	4,457.38
TOTAL TO BE ACCOUNTED FOR		<u>\$11,601.21</u>
<u>DISBURSEMENTS</u>		
ADMINISTRATION		
CLERKS	92.45	
TRAVEL	66.83	
FIELD PERSONNEL		
FOREMAN	1,483.48	
GENERAL	<u>1,225.74</u>	
SUPPLIES, MATERIALS & REPAIRS		
SEEDS, MATERIAL & SUPPLIES	465.16	
OFFICE AND SHIPPING EXPENSE	492.29	
SUNDRY EXPENSE (AUTO, ETC.)	84.36	
REPAIRS & REPLACEMENT		
PETTY EQUIPMENT	13.56	
MACHINERY	74.93	
CONDUITS	13.78	
BUILDING	<u>174.55</u>	
EQUIPMENT (CAPITAL EXPENDITURES)		
BUILDINGS	35.10	
PETTY EQUIPMENT	36.92	
LAND RENTAL	<u>1,800.00</u>	6,059.15
<u>CASH BALANCE JUNE 30, 1941</u>		<u>\$5,542.06</u>

CURRENT FUND EXPENDITURES - GENERAL BUDGETEDUCATIONAL SYSTEM - PRINT SHOP
STATEMENT OF INCOME AND EXPENDITURES

<u>INCOME</u>			
CHARGES COLLECTED AS SUNDRY CASH SALES		\$6,894.11	
INTER-DEPARTMENTAL CHARGES		417.29	\$7,311.40
<u>EXPENDITURES</u>			
SALARIES AND WAGES			
SUPERVISION		\$2,205.00	
LABOR-DEPT. PAYMENTS	\$1,535.80		
PAID & APPLIED ON CHARGES			
	1,849.44	3,385.24	5,590.24
SUPPLIES AND EXPENSE			
PAPER		500.50	
INK		36.75	
SUNDRY		55.62	592.87
REPAIRS AND REPLACEMENTS		51.16	6,234.27
OPERATING SURPLUS			1,077.13
CAPITAL EXPENDITURES			153.00
<u>SURPLUS</u>			<u>\$ 924.13</u>

CURRENT FUND EXPENDITURES - GENERAL BUDGETEDUCATIONAL SYSTEM - SUMMER SESSION 1940
(EXPENDITURES FOR THE SUMMER SESSION ARE MADE DURING PARTS OF TWO FISCAL YEARS)

	1939-40	1940-41	TOTAL
<u>INCOME</u>			
FEES			
REGULAR STUDENTS	\$ -- --	\$18,726.00	\$18,726.00
BUSINESS ADMINISTRATION, SHORTHAND	-- --	109.60	109.60
MUSIC, APPLIED	-- --	1,432.10	1,432.10
MUSIC, HIGH SCHOOL BAND	-- --	137.50	137.50
PHYSICAL EDUCATION, TOWEL SERVICE	-- --	60.00	60.00
MISCELLANEOUS, SMITH HUGHES	-- --	303.74	303.74
TOTAL INCOME	\$ -- --	\$20,768.94	\$20,768.94
<u>EXPENDITURES</u>			
SALARIES AND WAGES			
ADMINISTRATION AND GENERAL			
DIRECTOR AND ASSISTANT	-- --	500.00	500.00
DIRECTOR PLACEMENT BUREAU	-- --	200.00	200.00
RECREATIONAL			
DIRECTOR AND ASSISTANTS	-- --	490.00	490.00
MISCELLANEOUS LABOR	-- --	61.75	61.75
PUBLICITY, CLERKS & MISCELLANEOUS	424.79	287.57	712.36
SUPPLIES AND EXPENSE	484.52	49.91	534.43
TOTAL ADMINISTRATIVE AND GENERAL	(909.31)	(1,589.23)	(2,498.54)
SPECIAL CONFERENCES AND PROGRAMS			
RESIDENT STAFF	-- --	230.00	230.00
VISITING LECTURERS, ETC.	-- --	352.00	352.00
TOTAL SPECIAL CONFERENCES	(-- --)	(582.00)	(582.00)
INSTRUCTIONAL - REGULAR			
RESIDENT INSTRUCTORS	-- --	13,032.34	13,032.34
VISITING INSTRUCTORS	-- --	4,400.00	4,400.00
STUDENT ASSISTANTS AND LABOR	-- --	338.70	338.70
TOTAL INSTRUCTIONAL - REGULAR	(-- --)	(17,771.04)	(17,771.04)
TOTAL EXPENDITURES	\$909.31	\$19,942.27	\$20,851.58
NET COST TO UNRESTRICTED RESOURCES			
EXCLUSIVE OF ITEMS LISTED BELOW	\$909.31	\$ 826.67CR	\$ 82.64

NOTE: THIS REPORT DOES NOT INCLUDE COSTS OF ADMINISTRATIVE OFFICES, PHYSICAL PLANT UPKEEP, GENERAL LIBRARY EXPENSE OR INCIDENTAL PUBLICITY COSTS CONTRIBUTED BY THE CHAMBER OF COMMERCE. CIVIL AERONAUTICS ADMINISTRATION INCOME AND EXPENSE IS NOT INCLUDED.

FELLOWSHIPS, SCHOLARSHIPS, AND PRIZES
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
EXPENDABLE INCOME FUND

	<u>RECEIPTS</u>		<u>DISBURSEMENTS</u>		
	CASH BALANCE JULY 1, 1940	INTEREST EARNINGS	TOTAL TO BE ACCOUNTED FOR	AWARDS	CASH BALANCE JUNE 30, 1941
FELLOWSHIPS OF STATE TREASURER ENDOWED J. H. T. RYMAN-ECONOMICS AND SOCIOLOGY	\$1,812.36	\$123.30	\$1,935.66	\$ -- --	\$1,935.66
SCHOLARSHIPS ENDOWED STATE TREASURER E. L. BONNER KATHIN EDITOR'S	-- -- -- -- (-- --)	263.43 76.98 (340.41)	263.43 76.98 (340.41)	-- -- 76.98 (76.98)	263.43 -- -- (263.43)
PRIZES ENDOWED W. M. ABER - ORATORY PHILO S. BENNETT - ESSAY CLASS OF 1904 PRESIDENT C. A. DUNIWAY - HONOR SCHOLARSHIP BOOKS ANNIE LEWIS JOYCE MEMORIAL	10.96 36.71 8.14 10.79 15.82 (82.42)	42.10 28.37 20.13 16.04 10.07 (116.71)	53.06 65.08 28.27 26.83 25.89 (199.13)	40.00 -- -- 20.00 18.21 16.00 (94.21)	13.06 65.08 8.27 8.62 9.89 (104.92)
	<u>\$1,894.78</u>	<u>\$530.42</u>	<u>\$2,475.20</u>	<u>\$171.19</u>	<u>\$2,304.01</u>

CURRENT FUND EXPENDITURES - GENERAL BUDGETPHYSICAL PLANT SUMMARY

	GRAND TOTAL	TOTAL OPERATIONS	SALARIES AND WAGES *1	SUPPLIES AND EXPENSE	CAPITAL EQUIPMENT AND MINOR IMPROVEMENTS *2	REPAIRS AND REPLACE- MENTS *3
ADMINISTRATION AND GENERAL	\$15,615.69	\$14,241.00	\$ 8,516.71	\$ 5,724.29	\$ -- --	\$ 1,374.69
BUILDINGS	38,348.89	27,651.79	19,337.72	8,314.07	1,158.90	9,538.20
HEATING PLANT	29,488.42	27,879.03	9,919.18	18,959.85	-- --	1,609.39
CAMPUS	7,477.84	3,968.59	3,177.51	791.08	706.90	2,802.35
TOTAL	\$90,930.84	\$73,740.41	\$39,951.12	\$33,789.29	\$1,865.80	\$15,324.63

*1 SCHEDULE C 2C1, PAGE 24

*2 SCHEDULE C 2C2, PAGE 25

*3 SCHEDULE C 2C3, PAGE 25

NOTE: FOR RECONCILIATION WITH COST ACCOUNTS SEE APPENDIX A.

CURRENT FUND EXPENDITURES - GENERAL BUDGET
PHYSICAL PLANT * OPERATION
ADMINISTRATION AND GENERAL

SALARIES AND WAGES

MAINTENANCE ENGINEER	\$2,800.00
CLERKS, STENOGRAPHER, DRAFTING, AND SURVEYING	1,421.62
WATCHMEN AND SPECIAL POLICE	2,743.55
TRUCK DRIVER	1,551.54
TOTAL SALARIES AND WAGES	(8,516.71)

SUPPLIES AND EXPENSE

OFFICE SUPPLIES AND EXPENSE		
POSTAGE	\$17.36	
TELEPHONE AND TELEGRAPH	11.29	
FREIGHT AND EXPRESS	20.89	
SUNDRY SUPPLIES	61.50	111.04
TRAVEL		117.10
WATER		3,673.39
INSURANCE		
INDUSTRIAL ACCIDENT AND AUTOMOBILE		1,035.01
MOTOR TRUCK SUPPLIES AND EXPENSE		633.84
SPECIAL MOVING EXPENSE		125.00
GENERAL SUPPLIES AND EXPENSE		28.91
TOTAL SUPPLIES AND EXPENSE	(5,724.29)	\$14,241.00

BUILDINGSSALARIES AND WAGES

JANITORS - CUSTODIAN & REGULAR	13,461.51
JANITORS - STUDENTS AND SPECIAL	2,851.45
ASSISTANT REPAIRMEN (REPAIRMAN CHARGED TO BUILDINGS R & R)	1,239.60
TELEPHONE OPERATORS, MAIL CLERK, AND MESSENGERS	1,785.16
TOTAL SALARIES AND WAGES	(19,337.72)

SUPPLIES AND EXPENSE

GAS	283.46
LAMPS	1,993.86
JANITOR SUPPLIES	2,831.97
HARDWARE AND SUNDRY SUPPLIES	617.50
LAUNDRY	85.85
TELEPHONE EXCHANGE RENTALS	2,501.43
TOTAL SUPPLIES AND EXPENSE	(8,314.07) 27,651.79

HEATING PLANTSALARIES AND WAGES

ENGINEER AND FIREMEN	8,908.38
SPECIAL LABOR	10.80
TOTAL SALARIES AND WAGES	(8,919.18)

SUPPLIES AND EXPENSE

FUEL	13,365.27
LIGHT AND POWER (INCLUDES BUILDINGS AND CAMPUS)	4,971.08
HARDWARE AND SUNDRY SUPPLIES	147.02
OIL, GREASE, WASTE, ETC.	332.90
BOILER INSURANCE AND INSPECTION	143.58
TOTAL SUPPLIES AND EXPENSE	(18,959.85) 27,879.03

CAMPUSSALARIES AND WAGES

GARDENERS	3,077.31
SPECIAL LABOR	100.20
TOTAL SALARIES AND WAGES	(3,177.51)

SUPPLIES AND EXPENSE

GARDENERS' SUPPLIES AND EXPENSE (SPRAYING AND TRIMMING TREES, ROAD MAINTENANCE, ETC.)	226.86
LAMPS	40.70
HARDWARE AND SUNDRY SUPPLIES	32.61
FIRE PROTECTION	13.00
IMPROVEMENT DISTRICT ASSESSMENT (UPKEEP)	477.91
TOTAL SUPPLIES AND EXPENSE	(791.08) 3,908.59

TOTAL

\$73,740.41

CURRENT FUND EXPENDITURES - GENERAL BUDGET

PHYSICAL PLANT - CAPITAL

	TOTAL	LAND IMPROVE- MENTS	MACHINERY AND APPLIANCES	HAND TOOLS AND PETTY EQUIPMENT	FURNITURE AND FIXTURES
<u>BUILDINGS</u>					
UNDISTRIBUTED	\$1,158.90	\$ -- --	\$33.96	\$21.50	\$1,103.44
<u>CAMPUS</u>					
PAVEMENT, WALKS, CURBS, ETC.	670.52	670.52	-- --	-- --	-- --
GRADING, PLANTING, ETC.	36.38	36.38	-- --	-- --	-- --
TOTAL CAMPUS	(706.90)	(706.90)	(-- --)	(-- --)	(-- --)
TOTAL	\$1,865.80	\$706.90	\$33.96	\$21.50	\$1,103.44

SCHEDULE C 203

CURRENT FUND EXPENDITURES - GENERAL BUDGET

PHYSICAL PLANT - REPAIRS AND REPLACEMENTS

	TOTAL	LAND IMPROVE- MENTS	BUILDINGS & ATTACHED FIXTURES	MACHINERY AND APPLIANCES	HAND TOOLS AND PETTY EQUIPMENT	FURNITURE AND FIXTURES
<u>ADMINISTRATION</u>	\$ 1,374.69	\$ -- --	\$ -- --	\$1,306.36	\$ 68.33	\$ -- --
<u>BUILDINGS</u>						
ART MUSEUM	43.05	-- --	43.05	-- --	-- --	-- --
BLEACHERS	89.38	-- --	89.38	-- --	-- --	-- --
CARPENTER SHOP	10.92	-- --	10.92	-- --	-- --	-- --
COOK	141.33	-- --	141.33	-- --	-- --	-- --
CRAIG	121.03	-- --	121.03	-- --	-- --	-- --
FORESTRY	82.77	-- --	82.77	-- --	-- --	-- --
HEATING PLANT	1.68	-- --	1.68	-- --	-- --	-- --
GYMNASIUM, MEN	326.52	-- --	326.52	-- --	-- --	-- --
GYMNASIUM, WOMEN	77.22	-- --	77.22	-- --	-- --	-- --
JOURNALISM	40.24	-- --	40.24	-- --	-- --	-- --
LAW	103.52	-- --	103.52	-- --	-- --	-- --
LIBRARY	308.21	-- --	308.21	-- --	-- --	-- --
MUSIC PRACTICE	3.15	-- --	3.15	-- --	-- --	-- --
NATURAL SCIENCE	381.28	-- --	381.28	-- --	-- --	-- --
PHARMACY-CHEMISTRY	135.25	-- --	135.25	-- --	-- --	-- --
PRESIDENT'S HOUSE	75.10	-- --	75.10	-- --	-- --	-- --
R. O. T. C.	170.67	-- --	170.67	-- --	-- --	-- --
SCIENCE	19.62	-- --	19.62	-- --	-- --	-- --
SIMPKINS	27.98	-- --	27.98	-- --	-- --	-- --
STUDENT STORE BUILDING	10.98	-- --	10.98	-- --	-- --	-- --
STUDENT UNION	4.59	-- --	4.59	-- --	-- --	-- --
UNIVERSITY OR MAIN	171.49	-- --	171.49	-- --	-- --	-- --
UNDISTRIBUTED	7,192.22	-- --	4,342.61	864.80	254.17	1,730.64
TOTAL BUILDINGS	(9,538.20)	(-- --)	(6,688.59)	(864.80)	(254.17)	(1,730.64)
HEATING PLANT	1,609.39	-- --	1,519.29	90.10	-- --	-- --
<u>CAMPUS</u>						
GRADING, PLANTING, ETC.	11.25	11.25	-- --	-- --	-- --	-- --
PAVEMENT, WALKS, ETC.	1,881.21	1,881.21	-- --	-- --	-- --	-- --
CONDUITS	627.89	627.89	-- --	-- --	-- --	-- --
SEWERS	18.75	18.75	-- --	-- --	-- --	-- --
MACHINERY AND APPLIANCES	143.30	-- --	-- --	143.30	-- --	-- --
HAND TOOLS AND PETTY EQUIPMENT	119.95	-- --	-- --	-- --	119.95	-- --
TOTAL CAMPUS	(2,802.35)	(2,539.10)	(-- --)	(143.30)	(119.95)	(-- --)
TOTAL	\$15,324.63	\$2,539.10	\$8,207.88	\$2,404.56	\$442.45	\$1,730.64

NOTE: FOR RECONCILIATION WITH COST ACCOUNTS SEE APPENDIX A.

RESIDENCE HALLS

SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS

CASH BALANCE JULY 1, 1940

RESERVE ACCOUNT	\$48,151.80		
SAVINGS ACCOUNT	<u>5,242.38</u>	\$53,394.18	
REVOLVING FUND		<u>60.00</u>	\$53,454.18

RECEIPTS

OPERATING INCOME (SCHEDULE C 2D2, PAGE 27)	126,711.90		
INTEREST ON SAVINGS (INCREASES SAVINGS ACCOUNT)	<u>52.54</u>		
TOTAL CASH RECEIPTS		<u>126,764.44</u>	\$180,218.62
TOTAL CASH TO BE ACCOUNTED FOR			

DISBURSEMENTS

OPERATING EXPENSE (SCHEDULE C 2D2, PAGE 27)	95,439.44		
PLUS INCREASE IN INVENTORIES 7-1-40 TO 6-30-41 (SEE MEMO, PAGE 28)	<u>80.76</u>	95,520.20	
CAPITAL EXPENDITURES (SCHEDULE C 2D3, PAGE 28)	<u>656.57</u>		
REPAIRS & REPLACEMENTS EXPENDITURES (SCHEDULE C 2D4, PAGE 28)	<u>10,069.74</u>	10,726.31	
TRANSFER TO STATE TREASURER FOR PURPOSE OF PAYING INTEREST AND RETIREMENT OBLIGATIONS ON BONDED INDEBTEDNESS OF NEW HALL		<u>17,315.00</u>	
TOTAL CASH DISBURSEMENTS			<u>123,561.51</u>

CASH BALANCE JUNE 30, 1941

CASH RESERVE	51,302.19		
SAVINGS AND INTEREST	<u>5,294.92</u>		
REVOLVING FUND	<u>60.00</u>		<u>56,657.11</u>

SCHEDULE C 2D 1

RESIDENCE HALLS

MEMORANDUM OF COMPARATIVE OPERATING INCOME AND EXPENDITURES

	1940-41	1939-40	1939-38	1937-38	1936-37
INCOME	\$126,711.90	\$140,371.97	\$138,804.37	\$118,184.02	\$126,567.16
EXPENDITURES FOR OPERATION	<u>95,439.44</u>	<u>103,290.51</u>	<u>102,066.12</u>	<u>90,605.64</u>	<u>102,649.15</u>
EXCESS INCOME OVER EXPENDITURES FOR OPERATION	<u>31,272.46</u>	<u>43,081.46</u>	<u>36,738.25</u>	<u>27,578.38</u>	<u>23,918.01</u>
EXPENDITURES FOR CAPITAL, REPAIRS AND REPLACEMENTS	<u>10,726.31</u>	<u>11,676.25</u>	<u>17,529.27</u>	<u>18,141.31</u>	<u>10,874.47</u>
BOND INTEREST AND REDEMPTION TRANSFERS	<u>17,315.00</u>	<u>16,652.50</u>	<u>16,967.50</u>	-- --	-- --
CASH BALANCE JUNE 30	<u>\$56,657.11</u>	<u>\$53,454.18</u>	<u>\$38,866.66</u>	<u>\$36,410.88</u>	<u>\$25,988.73</u>

RESIDENCE HALLS

STATEMENT OF OPERATING EXPENSE AND INCOME

	CORBIN HALL		NORTH HALL		SOUTH HALL		NEW HALL	1940-41
	BOARD	ROOMS	BOARD	ROOMS	BOARD	ROOMS	ROOMS	TOTALS
<u>INCOME</u>								
BOARD	\$36,207.34		\$23,121.89		\$22,717.56			\$ 82,046.79
ROOMS		\$8,491.90		\$10,820.84		\$11,755.75	\$13,596.62	44,665.11
TOTAL OPERATING INCOME	36,207.34	8,491.90	23,121.89	10,820.84	22,717.56	11,755.75	13,596.63	126,711.90
<u>EXPENSES FOR OPERATION</u>								
<u>SALARIES AND WAGES</u>								
ADMINISTRATION	1,285.20	2,408.85	945.80	2,372.30	982.50	2,755.75	2,396.55	13,146.95
CLERICAL	442.88	359.33	456.39	373.11	447.70	359.41	373.18	2,807.00
FULL-TIME EMPLOYEES	2,653.85	1,072.91	2,096.01	1,283.12	2,396.33	1,320.13	1,551.50	12,973.85
FULL-TIME SPECIAL CLEANING	84.85	171.00	90.15	263.60	75.35	317.25	228.15	1,238.35
STUDENT EMPLOYEES	3,105.15	-- --	2,282.50	6.20	2,248.35	9.10	4.60	7,655.90
HEALTH SERVICE	-- --	-- --	-- --	-- --	135.00	-- --	-- --	135.00
TOTAL SALARIES AND WAGES	(7,571.93)	(4,012.09)	(6,478.85)	(4,298.33)	(6,290.23)	(4,761.64)	(4,553.98)	(37,957.05)
<u>SUPPLIES AND EXPENSE</u>								
OFFICE SUPPLIES	43.74	31.66	43.08	32.52	42.09	31.27	31.82	256.18
TELEPHONE AND TELEGRAPH	31.19	253.37	36.82	252.35	36.99	291.33	226.07	1,128.12
SUBSISTENCE	16,326.21	-- --	10,236.17	-- --	12,457.15	-- --	-- --	39,019.53
KITCHEN FUEL	-- --	-- --	151.25	-- --	198.11	-- --	-- --	349.36
JANITOR SUPPLIES	19.71	183.64	32.51	249.67	19.64	239.58	272.91	1,017.66
HOUSEHOLD SUPPLIES	415.49	154.56	331.11	21.59	384.36	204.37	72.99	1,584.47
HEAT	189.93	569.76	227.91	759.69	227.91	759.69	1,063.52	3,798.41
LIGHT	280.74	326.47	332.48	382.93	251.67	315.13	650.25	2,539.67
WATER	55.91	83.63	113.23	284.59	92.04	224.35	94.10	947.85
LAUNDRY	1,005.95	463.87	885.14	706.10	746.31	711.14	772.10	5,290.61
MISCELLANEOUS - ENTERTAINMENT	-- --	240.11	13.60	277.78	-- --	284.20	274.50	1,090.19
INSURANCE, INDUS. ACC.	74.23	40.10	59.43	41.16	63.52	47.80	45.20	372.44
OTHER ITEMS, MISC.	13.02	9.83	12.03	17.58	12.03	9.83	15.58	87.90
TOTAL SUPPLIES AND EXPENSE	(18,457.12)	(2,357.00)	(12,474.76)	(3,023.96)	(14,531.82)	(3,118.59)	(3,519.04)	(57,482.39)
TOTAL EXPENSES FOR OPERATION	26,029.05	6,309.09	18,953.61	7,322.29	20,812.05	7,880.33	8,073.02	95,439.44
DIFFERENCE BETWEEN INCOME AND OPERATING EXPENSE	\$10,178.29	\$2,122.81	\$4,168.28	\$3,498.55	\$1,905.51	\$3,875.42	\$5,523.60	\$31,272.46

RESIDENCE HALLS

STATEMENT OF CAPITAL EXPENDITURES

	TOTAL	BUILDING & ATTACHED FIXTURES	MACHINERY AND APPLIANCES	FURNITURE AND FIXTURES
CORBIN HALL				
BOARD	\$181.77	\$147.67	\$34.10	\$ -- --
ROOMS	79.60	-- --	-- --	79.60
NORTH HALL				
ROOMS	244.80	-- --	-- --	244.80
NEW HALL				
ROOMS	150.40	-- --	-- --	150.40
TOTAL	\$656.57	\$147.67	\$34.10	\$474.80

SCHEDULE C 2D 4

RESIDENCE HALLS

STATEMENT OF REPAIRS AND REPLACEMENT EXPENDITURES

	TOTAL	BUILDING & ATTACHED FIXTURES	MACHINERY AND APPLIANCES	FURNITURE AND FIXTURES
CORBIN HALL				
BOARD	\$ 655.17	\$ 320.54	\$ 55.15	\$ 279.48
ROOMS	2,912.64	455.44	3.25	2,453.95
NORTH HALL				
BOARD	223.07	36.40	18.50	174.17
ROOMS	956.88	747.53	5.60	203.75
SOUTH HALL				
BOARD	567.99	40.33	239.03	288.63
ROOMS	4,522.79	349.86	5.10	4,167.83
NEW HALL				
ROOMS	225.20	159.75	5.75	59.70
TOTAL	\$10,069.74	\$2,109.85	\$332.38	\$7,627.51

MEMORANDUM OF STORES INVENTORIES

	JUNE 30, 1940	JUNE 30, 1941
CORBIN HALL	\$ 543.48	\$ 479.89
NORTH HALL	1,184.39	1,065.58
SOUTH HALL	397.04	660.20
TOTAL	2,124.91	2,205.67
INCREASE IN INVENTORIES DURING 1940-41	80.76	-- --
	\$2,205.67	\$2,205.67

AUXILIARY ENTERPRISE

HEALTH SERVICE

SPECIAL REPORT OF NET RECEIPTS AND DISBURSEMENTS

	ACTUAL 1937-38	ACTUAL 1938-39	ACTUAL 1939-40	ACTUAL 1940-41
<u>CASH BALANCE, JULY 1</u>	\$ 1,257.25	\$ 1,764.48	\$ 1,539.24	\$ 531.15
<u>RECEIPTS</u>				
STUDENTS' HEALTH SERVICE FUND				
STUDENT FEES				
DEFERRED FROM PREVIOUS YEARS	17.50	5.00	-- --	-- --
SUMMER SESSION	710.20	860.95	818.00	806.80
REGULAR YEAR	14,112.10	14,076.50	14,330.50	15,571.50
ATHLETIC BOARD	250.00	250.00	250.00	-- --
MISCELLANEOUS				
REIMBURSEMENT FOR HOSPITALIZATION, ETC.	1,225.82	2,167.26	2,068.37	830.23
TOTAL STUDENTS' HEALTH SERVICE FUND	(16,316.02)	(17,359.71)	(17,466.87)	(17,206.53)
STATE UNIVERSITY GENERAL BUDGET	121.21*	113.33*	115.42*	86.39*
TOTAL TO BE ACCOUNTED FOR	\$17,694.48	\$19,237.57	\$19,121.53	\$17,826.07
<u>DISBURSEMENTS</u>				
OPERATING COSTS				
SALARIES AND WAGES				
DIRECTOR AND PHYSICIAN, DR. HESDORFFER	2,658.32	2,800.00	3,725.00	3,900.00
ASSISTANT PHYSICIAN	2,000.00	2,512.42	2,300.00	2,400.00
DIRECTOR AND NURSE, MRS. LECLAIRE	385.00	-- --	-- --	-- --
NURSE, REGULAR	799.92	712.50	884.53	1,055.99
NURSE, SPECIAL	50.00	331.00	276.50	77.00
PROCTOR, SOUTH HALL	194.65	199.95	196.30	176.30
LABORATORY TECHNICIAN	179.25	51.75	95.30	96.50
SECRETARY AND MISCELLANEOUS CLERKS	725.58	807.36	964.40	1,042.81
PHYSICAL EXAMINATIONS	70.00	126.25	126.90	52.50
TOTAL SALARIES AND WAGES	(7,062.72)	(7,541.23)	(8,571.22)	(8,803.10)
SUPPLIES AND EXPENSE				
OFFICE SUPPLIES AND EXPENSE	264.97	114.62	352.40	96.14
MEDICAL SUPPLIES	671.75	971.21	901.59	727.80
TRANSPORTATION (INCLUDES AMBULANCE SERVICE)	267.28	371.40	297.05	299.95
SUNDRY	92.72	124.35	122.61	184.77
TOTAL SUPPLIES AND EXPENSE	(1,296.72)	(1,581.58)	(1,674.25)	(1,308.66)
HOSPITALIZATION AND PROFESSIONAL SERVICES	7,191.62	8,227.19	7,803.30	5,606.61
TOTAL OPERATING COSTS	(15,551.06)	(17,350.00)	(18,048.77)	(15,718.37)
CAPITAL AND REPAIR COSTS				
BUILDING ALTERATIONS	239.50	-- --	115.56	-- --
EQUIPMENT	139.44	348.33	426.05	115.98
TOTAL CAPITAL AND REPAIR COSTS	(378.94)	(348.33)	(541.61)	(115.98)
TOTAL EXPENDITURES	15,930.00	17,698.33	18,590.38	15,834.35
<u>CASH BALANCE, JUNE 30</u>	\$ 1,764.48	\$ 1,539.24	\$ 531.15	\$ 1,991.72

STORES ACCOUNTSSUMMARY OF OPERATIONS

<u>ACCOUNT</u>	<u>BALANCE</u> <u>6-30-40</u>	<u>PURCHASES</u>	<u>TOTAL TO BE</u> <u>ACCOUNTED</u> <u>FOR</u>	<u>SUPPLIES</u> <u>ISSUED TO</u> <u>DEPARTMENTS</u>	<u>CASH</u> <u>SALES</u>	<u>TOTAL</u> <u>SUPPLIES</u> <u>ISSUED</u>	<u>BALANCE</u> <u>6-30-41</u>
CARPENTER SHOP	\$ 361.47	\$ 4,734.32	\$ 5,095.79	\$ 3,781.55	\$ 999.18	\$ 4,780.73	\$ 315.06
CHEMISTRY	7,765.78	4,977.03	12,742.81	4,241.87	858.81	5,100.68	7,642.13
JANITOR SUPPLIES							
LAMPS	1,776.08	176.16	1,952.24	1,804.83	146.68	1,951.51	.73
OTHER SUPPLIES	1,842.54	97.61	1,940.15	1,842.54	96.81	1,939.35	.80
	(3,618.62)	(273.77)	(3,892.39)	(3,647.37)	(243.49)	(3,890.86)	(1.53)
OFFICE SUPPLIES							
POSTAGE	796.93	3,942.30	4,739.23	3,217.76	51.80	3,269.56	1,469.67
STATIONERY	2,495.99	2,218.69	4,714.68	2,048.14	250.12	2,298.26	2,416.42
	(3,292.92)	(6,160.99)	(9,453.91)	(5,265.90)	(301.92)	(5,567.82)	(3,886.09)
TOTAL	\$15,036.79	\$16,146.11	\$31,184.90	\$16,936.69	\$2,403.40	\$19,340.09	\$11,844.81

STUDENT LOAN FUNDSCASH RECORD AND FUND TOTALS

<u>CASH SUMMARY FOR YEAR'S TRANSACTIONS</u>						<u>FUND BALANCES, JUNE 30, 1941</u>		
<u>BALANCE JULY 1, 1940</u>	<u>INTEREST</u>	<u>GIFTS</u>	<u>LOANS PAID</u>	<u>NEW LOANS</u>		<u>CASH</u>	<u>NOTES</u>	<u>TOTAL</u>
<u>EARNINGS ETC.</u>								
AMERICAN ASSOCIATION OF UNIVERSITY WOMEN	\$ 781.94	\$ 54.06	\$ -- --	\$ 714.36	\$ 400.00	\$1,150.36	\$1,387.79	\$ 2,538.15
ASSOCIATED WOMEN STUDENTS	398.75	52.59	-- --	761.68	575.00	638.02	1,622.44	2,260.46
CLASS OF 1923	72.91	8.35	-- --	75.00	147.91	8.35	251.14	259.49
FORESTRY CLUB	270.41	65.95	270.00	2,307.06	2,695.00	226.42	4,857.04	5,083.46
GENERAL	7.54	3.42	-- --	59.39	40.00	30.35	113.37	143.72
MEMORIAL FUND ELECTA CHAPTER #7 O. E. S.	162.21	-- --	-- --	-- --	150.00	12.21	225.00	237.21
SCOTTISH RITE MASON CLUB OF MISSOULA	25.36	60.22	-- --	368.79	387.00	67.37	392.39	459.76
SIGMA DELTA CHI	16.16	-- --	-- --	-- --	-- --	16.16	25.00	41.16
	<u>\$1,743.28</u>	<u>\$244.59</u>	<u>\$270.00</u>	<u>\$4,286.28</u>	<u>\$4,394.91</u>	<u>\$2,149.24</u>	<u>\$8,874.17</u>	<u>\$11,023.41</u>

EXHIBIT D2

LOAN RECORD

	<u>LOANS RECEIVABLE JULY 1, 1940</u>		<u>NEW LOANS</u>		<u>LOANS PAID</u>	<u>LOANS RECEIVABLE JUNE 30, 1941</u>	
	<u>NUMBER</u>	<u>AMOUNT</u>	<u>NUMBER</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>NUMBER</u>	<u>AMOUNT</u>
	<u>STUDENTS</u>		<u>STUDENTS</u>			<u>STUDENTS</u>	
AMERICAN ASSOCIATED OF UNIVERSITY WOMEN	21	\$1,702.15	4	\$ 400.00	\$ 714.36	17	\$1,387.79
ASSOCIATED WOMEN STUDENTS	27	1,809.12	10	575.00	761.68	25	1,622.44
CLASS OF 1923	5	178.23	2	147.91	75.00	5	251.14
FORESTRY CLUB	81	4,469.10	39	2,695.00	2,307.06	80	4,857.04
GENERAL	4	132.76	2	40.00	59.39	4	113.37
MEMORIAL FUND ELECTA CHAPTER #7 O. E. S.	1	75.00	2	150.00	-- --	3	225.00
SCOTTISH RITE MASON CLUB OF MISSOULA	5	374.18	9	387.00	368.79	9	392.39
SIGMA DELTA CHI	1	25.00	--	-- --	-- --	1	25.00
	<u>145</u>	<u>\$8,765.54</u>	<u>68</u>	<u>\$4,394.91</u>	<u>\$4,286.28</u>	<u>144</u>	<u>\$8,874.17</u>

ENDOWMENTS
PERMANENT NON-EXPENDABLE FUND
CHANGES IN FUND

	TOTAL FUND JULY 1, 1940	ADDITIONS TO FUND	TOTAL FUND JUNE 30, 1941
<u>EDUCATIONAL</u>			
W. W. DIXON, LAW	\$ 85,250.00	\$ -- --	\$ 85,250.00
J. H. T. RYMAN, ECONOMICS AND SOCIOLOGY	7,500.00	-- --	7,500.00
<u>NON-EDUCATIONAL</u>			
<u>FELLOWSHIPS</u>			
J. H. T. RYMAN, ECONOMICS & SOCIOLOGY	10,718.59	-- --	10,718.59
<u>SCHOLARSHIPS</u>			
E. L. BONNER	6,570.00	-- --	6,570.00
KAIMIN EDITOR'S	1,920.00	-- --	1,920.00
<u>PRIZES</u>			
W. M. ABER - ORATORY	1,050.00	-- --	1,050.00
PHILO S. BENNETT - ESSAY	707.00	-- --	707.50
CLASS OF 1904	502.00	-- --	502.00
PRESIDENT C. A. DUNNWAY - HONOR			
SCHOLARSHIP BOOKS	400.00	-- --	400.00
ANNIE LEWIS JOYCE MEMORIAL	251.00	-- --	251.00
	<u>\$114,869.09</u>	<u>\$ -- --</u>	<u>\$114,869.09</u>

EXHIBIT E 2

ENDOWMENTS
PERMANENT NON-EXPENDABLE FUND
CHANGES IN INVESTMENTS

	TOTAL INVESTMENTS JULY 1, 1940	SECURITIES REDEEMED	INVESTMENTS CURRENT YEAR	TOTAL INVESTMENTS JUNE 30, 1941
<u>EDUCATIONAL</u>				
W. W. DIXON, LAW	\$66,624.80	\$ 820.08	\$19,445.28	\$ 85,250.00
J. H. T. RYMAN, ECONOMICS & SOCIOLOGY	3,451.70	192.57	4,240.87	7,500.00
<u>NON-EDUCATIONAL</u>				
<u>FELLOWSHIPS</u>				
J. H. T. RYMAN, ECONOMICS & SOCIOLOGY	4,931.00	275.10	6,062.69	10,718.59
<u>SCHOLARSHIPS</u>				
E. L. BONNER	6,570.00	-- --	-- --	6,570.00
KAIMIN EDITOR'S	1,920.00	-- --	-- --	1,920.00
<u>PRIZES</u>				
W. M. ABER - ORATORY	1,050.00	-- --	-- --	1,050.00
PHILO S. BENNETT - ESSAY	707.50	-- --	-- --	707.50
CLASS OF 1904	502.00	-- --	-- --	502.00
PRESIDENT C. A. DUNNWAY - HONOR				
SCHOLARSHIP BOOKS	400.00	-- --	-- --	400.00
ANNIE LEWIS JOYCE MEMORIAL	251.00	-- --	-- --	251.00
TOTAL INVESTMENTS	<u>\$66,408.00</u>	<u>\$1,287.75</u>	<u>\$29,748.84</u>	<u>\$114,869.09</u>

NOTE: FOR EARNINGS SEE EXPENDABLE INCOME, PAGE 22, SCHEDULE C 2B 8

EXHIBIT E 3

ENDOWMENTS
PERMANENT NON-EXPENDABLE FUND
CASH TRANSACTIONS

	CASH BALANCE JULY 1, 1940	REDEMPTION OF SECURITIES	INVESTMENTS CURRENT YEAR	CASH BALANCE 6-30-41
<u>EDUCATIONAL</u>				
W. W. DIXON, LAW	\$18,625.20	\$ 820.08	\$19,445.28	\$ -- --
J. H. T. RYMAN, ECONOMICS & SOCIOLOGY	4,048.30	192.57	4,240.87	-- --
<u>NON-EDUCATIONAL</u>				
<u>FELLOWSHIPS</u>				
J. H. T. RYMAN, ECONOMICS & SOCIOLOGY	5,787.59	275.10	6,062.69	-- --
	<u>\$28,461.09</u>	<u>\$1,288.75</u>	<u>\$29,748.84</u>	<u>\$ -- --</u>

PLANT FUNDS
(FOR ACCOUNT BALANCES SEE EXHIBIT B, PAGE 8)
BONDS PAYABLE RECORD

	BALANCE PAYABLE JULY 1, 1940	REDEMPTIONS	BALANCE PAYABLE JUNE 30, 1941
STUDENT UNION BUILDING SPECIAL OBLIGATION (INCOME) 4%, FINAL MATURITY DATE 1963	\$197,000.00	\$ 6,000.00	\$191,000.00
NEW RESIDENCE HALL OPERATING SURPLUS (INCOME) 4½%, FINAL MATURITY DATE 1952	211,000.00	8,000.00	203,000.00
SERIES I (JOURNALISM & PHARMACY-CHEMISTRY BUILDING LAND GRANT INCOME, 3 3/4%, FINAL MATURITY DATE 1968	257,000.00	-- --	257,000.00
TOTAL BONDS PAYABLE	<u>\$665,000.00</u>	<u>\$14,000.00</u>	<u>\$651,000.00</u>

EXHIBIT G

CONSOLIDATED SUMMARY OF RECEIPTS AND DISBURSEMENTS

	TOTAL	FEES & EARNINGS	TRANSFER FROM OTHER FUNDS
<u>RECEIPTS</u>			
STUDENT UNION BUILDING INTEREST AND SINKING FUND	\$13,671.16	\$ 216.00	\$13,455.16
NEW RESIDENCE HALL INTEREST AND SINKING FUND	17,315.00	-- --	17,315.00
SERIES I (JOURNALISM AND PHARMACY-CHEMISTRY BUILDING) INTEREST AND SINKING FUND	9,618.75	-- --	9,618.75
BUILDING FEE FUND	25,412.20	25,412.20	-- --
TRANSFER TO STATE TREASURER	\$66,017.11	\$25,628.20	\$40,388.91
TOTAL RECEIPTS			

	TOTAL	CONSTRUCTION COSTS	BOND INTEREST	BOND RETIREMENT	TRANSFER TO OTHER FUNDS
<u>DISBURSEMENTS</u>					
STUDENT UNION BUILDING INTEREST AND SINKING FUND	\$13,880.00	\$ -- --	\$ 7,880.00	\$ 6,000.00	\$ -- --
NEW RESIDENCE HALL INTEREST AND SINKING FUND	17,101.25	-- --	9,101.20	8,000.00	-- --
SERIES I (JOURNALISM AND CHEMISTRY-PHARMACY BUILDING) INTEREST AND SINKING FUND	9,525.00	-- --	9,525.00	-- --	-- --
BUILDING FEE FUND	30,014.06	20,395.31	-- --	-- --	9,618.75
TOTAL DISBURSEMENTS	<u>\$70,520.31</u>	<u>\$20,395.31</u>	<u>\$26,506.25</u>	<u>\$14,000.00</u>	<u>\$9,618.75</u>

PLANT FUNDS
STUDENT UNION BUILDING
FEDERAL PROJECT 1835 (MONTANA)
INTEREST AND SINKING FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

<u>BALANCE JULY 1, 1940</u>		
CASH	\$7,584.76	
MONTANA POWER STOCK	<u>3,600.00</u>	\$11,184.76
<u>RECEIPTS</u>		
INTEREST - MONTANA POWER STOCK	216.00	
TRANSFERS:		
OPERATING FUND	10,000.00	
ASSOCIATED STUDENTS RESERVE EARNINGS	536.92	
STUDENTS' STORE RESERVE EARNINGS	<u>2,918.24</u>	<u>13,671.16</u>
TOTAL TO BE ACCOUNTED FOR		\$24,855.92
<u>DISBURSEMENTS</u>		
INTEREST	7,880.00	
BONDS REDEEMED - 1942	<u>6,000.00</u>	<u>13,880.00</u>
<u>BALANCE, JUNE 30, 1941</u>		
CASH	7,375.92	
MONTANA POWER STOCK	<u>3,600.00</u>	<u>\$10,975.92</u>

SCHEDULE G 2

NEW RESIDENCE HALL
INTEREST AND SINKING FUND

<u>CASH BALANCE JULY 1, 1940</u>		\$ 776.25
<u>RECEIPTS</u>		
TRANSFER FROM RESIDENCE HALLS OPERATING FUND		<u>17,315.00</u>
TOTAL TO BE ACCOUNTED FOR		\$18,091.25
<u>DISBURSEMENTS</u>		
INTEREST EXPENSE	\$9,101.25	
BOND RETIREMENT NOS. 19 TO 28 INCLUSIVE	<u>8,000.00</u>	<u>17,101.25</u>
<u>CASH BALANCE JUNE 30, 1941</u>		<u>\$ 990.00</u>

SCHEDULE G 3

PLANT FUNDS
BUILDING FEE FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

<u>CASH BALANCE, JULY 1, 1940</u>		
STATE TREASURER	\$24,498.28	
STATE UNIVERSITY BUSINESS MANAGER	<u>10.00</u>	\$24,508.28
<u>RECEIPTS</u>		
STUDENTS FEES		<u>25,412.20</u>
TOTAL TO BE ACCOUNTED FOR		\$49,920.48
<u>DISBURSEMENTS</u>		
IMPROVEMENTS:		
STEAM DISTRIBUTING SYSTEM	20,395.31	
TRANSFER TO OTHER FUNDS:		
SERIES I BONDS INTEREST AND SINKING FUND		
(JOURNALISM - PHARMACY-CHEMISTRY BUILDINGS)	<u>9,618.75</u>	<u>30,014.06</u>
<u>CASH BALANCE, JUNE 30, 1941</u>		
STATE TREASURER	19,880.92	
STATE UNIVERSITY BUSINESS MANAGER	<u>25.50</u>	<u>\$19,906.42</u>

CASH BALANCE JULY 1, 1940

PLANT FUNDS

SERIES I BONDS

INTEREST AND SINKING FUND

CASH BALANCE JULY 1, 1940

\$26,568.08

RECEIPTS

TRANSFER FROM BUILDING FEE FUND

9,618.75

TOTAL TO BE ACCOUNTED FOR

\$36,186.83

DISBURSEMENTS

INTEREST CHARGE

9,525.00

CASH BALANCE, JUNE 30, 1941\$26,661.83DISBURSEMENTS

MANAGEMENT

SALARIES AND WAGES

OFFICE SUPPLY AND EXPENSE

GENERAL EXPENSE

JANITOR-SALARIES AND WAGES

SUPPLY AND EXPENSE

INSURANCE

INDUSTRIAL ACCIDENT

CHECK ROOM

GENERAL BUILDING SUPPLY AND EXPENSE

MEMBERSHIP COLLEGE UNIONS

STUDENT ENTERTAINMENT

SUMMER SESSION RECREATION

BUILDING AND EQUIPMENT-INSURANCE

REPAIRS AND REPLACEMENTS

BUILDING AND ATTIC FIXTURES

EQUIPMENT AND FURNITURE

SPONSORED ACTIVITIES

GENERAL OFFICE

SALARIES AND WAGES

SUPPLIES AND EXPENSE

PHOTOGRAPH

EXTRA PLANS AND MISCELLANEOUS

TRUCKING CLASS

WATKINS MIXERS AND TRUCK

MISCELLANEOUS

UNION RENTAL

CAPITAL EXPENDITURES

EQUIPMENT AND FURNITURE

NET OPERATING DISBURSEMENTSTRANSFER TO INTEREST AND SINKING FUNDCASH BALANCE JUNE 30, 1941

MONTANA STUDENT UNION
OPERATING FUND
SUMMARY OF RECEIPTS AND DISBURSEMENTS

CASH BALANCE JULY 1, 1940

\$5,000.99

RECEIPTS

STUDENT FEES			
SUMMER 1940	\$ 765.70		
REGULAR 1940-41	<u>8,527.21</u>	\$9,292.91	
RENTALS			
STORE	\$1,600.00		
THEATRE	523.43		
BALLROOMS	2,701.00		
MUSIC PRACTICE	338.90		
MEETING ROOMS	117.00		
KITCHEN AND DISHES	12.50		
TABLES	<u>4.50</u>	5,297.33	
CHECKROOM		424.85	
MISCELLANEOUS		<u>42.52</u>	5,767.70
SPONSORED ACTIVITIES			
GEN'L OFFICE REIM. OF			
BOOKKEEPING SERVICE	2,685.29		
ORGAN RENTAL FUND	152.00		
DANCING CLASS	61.10		
PHONOGRAPH	12.50		
MIXERS AND INTERSCHOLASTIC DANCES	670.69		
GENERAL EXPENSE REFUNDED	<u>71.81</u>	3,653.39	18,714.00
			<u>\$23,714.99</u>

DISBURSEMENTS

MANAGEMENT			
SALARIES AND WAGES	2,177.54		
OFFICE SUPPLY AND EXPENSE	<u>155.22</u>	2,332.76	
GENERAL EXPENSE			
JANITOR-SALARIES AND WAGES		2,004.76	
SUPPLY AND EXPENSE			
INSURANCE			
INDUSTRIAL ACCIDENT	60.20		
CHECK ROOM	64.55		
GENERAL BUILDING SUPPLY AND EXPENSE	76.14		
MEMBERSHIP COLLEGE UNIONS	20.00		
STUDENT ENTERTAINMENT	7.49		
SUMMER SESSION RECREATION	<u>125.64</u>	354.02	
BUILDING AND EQUIPMENT-INSURANCE		316.32	
REPAIRS AND REPLACEMENTS			
BUILDING AND ATT'D FIXTURES	96.91		
EQUIPMENT AND FURNITURE	<u>602.40</u>	699.31	
SPONSORED ACTIVITIES			
GENERAL OFFICE			
SALARIES AND WAGES	2,703.91		
SUPPLIES AND EXPENSE	<u>255.39</u>	2,959.30	
PHONOGRAPH		66.00	
EXTRA PIANO AND MISCELLANEOUS		53.25	
DANCING CLASS		44.62	
MATINEE MIXERS AND TRACK		103.80	
MISCELLANEOUS		113.05	
ORGAN RENTAL		<u>360.00</u>	3,700.02
CAPITAL EXPENDITURES			
EQUIPMENT AND FURNITURE		<u>96.75</u>	

NET OPERATING DISBURSEMENTS

9,503.94

TRANSFER TO INTEREST AND SINKING FUND10,000.00 19,503.94CASH BALANCE JUNE 30, 1941\$4,211.05

FISCAL YEAR 1940-41

AGENCY FUNDS

MONTANA STUDENT UNION
 CONSOLIDATED STATEMENT SHOWING FUNDS AVAILABLE FOR
 CURRENT OPERATIONS AND RETIREMENT OF INDEBTEDNESS

ASSETS

OPERATING FUND (STATE UNIVERSITY)		\$ 4,211.05
CASH		
INTEREST AND SINKING FUND (STATE TREASURER)		
CASH	\$7,375.92	
INVESTMENTS	3,600.00	10,975.92
ACCRUED AND DEFERRED ITEMS		
PREPAID INSURANCE	630.61	
ACCOUNTS RECEIVABLE RENTALS	298.00	
ACCOUNTS RECEIVABLE		
INTEREST EARNINGS FROM RESERVE FUNDS		
ASSOCIATED STUDENTS' STORE	42.00	
ASSOCIATED STUDENTS	444.04	1,414.65
TOTAL ASSETS		\$16,601.62

LIABILITIES

BONDED INDEBTEDNESS IS \$191,000.00, BUT THERE IS NO
 OBLIGATION TO RETIRE ANY OF THIS AMOUNT UNTIL
 MARCH 1, 1943 WHEN \$6,000.00 IS DUE

0.00

SURPLUS

AVAILABLE FOR CURRENT OPERATIONS INTEREST EXPENSE,
 AND RETIREMENT OF INDEBTEDNESS

SURPLUS JULY 1, 1940	\$20,391.43		
LESS REDEMPTION OF 1942 BONDS	6,000.00	14,391.43	
CURRENT YEAR SURPLUS		2,210.19	\$16,601.62

MONTANA STUDENT UNION
 COMPARATIVE CONSOLIDATED FUND STATEMENT
 INCOME AND EXPENSES

INCOME	1936-37	1937-38	1938-39	1939-40	1940-41
OPERATIONS					
STUDENT FEES	\$10,153.83	\$ 9,962.16	\$10,117.52	\$10,253.45	\$ 9,292.91
RENTALS AND MISC.	6,245.21	6,948.34	6,790.00	6,593.35	5,926.45
SPONSORED ACTIVITIES					
ACCOUNTING OFFICE SERV.	-- --	1,950.00	1,850.00	2,595.48	2,685.29
PROGRAMS, DANCES, ETC.	1,625.18	1,480.25	1,073.20	2,145.14	968.10
TOTAL SPONSORED	(1,625.19)	(3,430.25)	(2,923.20)	(4,740.62)	(3,653.39)
TOTAL OPERATING INCOME	(18,024.22)	(20,340.75)	(19,830.72)	(21,587.42)	(18,872.75)
INTEREST EARNINGS					
MONTANA POWER STOCK	216.00	216.00	216.00	216.00	216.00
OTHER INVESTMENTS					
ASSOC. STUDENTS' STORE	515.69	628.26	832.28	963.98	496.36
ASSOC. STUDENTS					
RESERVE	815.64*	598.33*	1,081.99	797.74	444.04
TOTAL INCOME	\$19,571.55	\$21,783.34	\$21,960.99	\$23,565.14	\$20,029.15
* ADJUSTED FROM PREVIOUS REPORTS.					
EXPENDITURES					
OPERATING ACCOUNT					
MANAGEMENT					
SALARIES & WAGES	\$ 1,940.59	\$ 1,914.05	\$ 1,582.70	\$ 1,987.51	\$ 2,177.54
SUPPLIES & EXPENSE	20.00	20.00	20.00	20.00	155.22
GENERAL EXPENSE					
JANITORS-SAL. & WAGES	1,981.92	1,763.50	1,799.50	2,147.82	2,004.76
SUPPLIES & EXPENSE	1,434.69	636.44	478.04	398.63	354.02
INSURANCE (FIRE, ETC.					
AND BURGLARY)	596.04	1,024.69	540.58	649.76	751.34
REPAIRS & REPLACEMENTS	697.49	1,695.50	1,017.82	1,012.84	699.31
SPONSORED ACTIVITIES					
ACCOUNTING OFFICE					
SALARIES & WAGES	-- --	2,402.04	2,458.20	2,827.37	2,703.91
SUPPLIES & EXPENSE	-- --	138.41	95.83	122.11	255.39
PROGRAMS, DANCES, ETC.	1,249.68	828.12	1,083.63	2,452.80	740.72
TOTAL SPONSORED ACTIV.	(1,249.68)	(3,368.57)	(3,637.66)	(5,402.28)	(3,700.02)
INT. ON BONDED INDEBTED.	9,001.25	8,120.00	8,120.00	8,138.67	7,880.00
TOTAL OPERATING EXPENSE	16,921.86	18,542.75	17,196.30	19,757.07	17,722.21
CAPITAL EXPENDITURE	721.83	773.85	50.02	588.46	96.75
TOTAL EXPENDITURES	17,643.49	19,316.60	17,246.32	20,345.53	17,818.96
CURRENT SURPLUS	1,928.06	2,466.74	4,714.67	3,219.61	2,210.19
BOND REDEMPTION OBLIGATION	4,000.00	5,000.00	5,000.00	5,000.00	6,000.00
DEFICIT	\$2,071.94	\$ 2,533.26	\$ 285.33	\$ 1,780.39	\$3,789.81

AGENCY FUNDS
MONTANA STUDENT UNION
INSURANCE RECORD

<u>INSURER</u>	<u>LOCAL AGENT</u>	<u>COVERS</u>	<u>POLICY NO.</u>	<u>AMOUNT OF COVERAGE</u>	<u>PREMIUM</u>	<u>EXPIRES</u>	<u>PREPAID PREMIUM</u>
THE METROPOLITAN CASUALTY INSURANCE COMPANY OF N.Y.	F. H. LISTLER	SAFE - BURGLARY, FIRE AND PERSONAL PROPERTY	BS 16401	2,000.00	\$ 44.00	JAN. 17, 1942	\$ 8.03
MERCHANTS FIRE INSURANCE COMPANY	JOHN AGENCY	LOSS OF RENTAL, BUILDING 100% CO-INSURANCE	1528	9,000.00	18.40	FEB. 20, 1942	3.94
PEARL ASSURANCE COMPANY	DOTSON-SMITH AGENCY	FIRE AND EXTENDED COVERAGE, BUILDING, \$61,000.00 CONTENTS \$15,000.00	919201	76,000.00	469.18 (3 YRS. \$570.00)	MAY 25, 1942	171.53
PEARL ASSURANCE COMPANY	DOTSON-SMITH AGENCY	EARTHQUAKE, BUILDING	919201	180,000.00	657.20 (3 YRS. \$900.00)	MAY 25, 1942	270.83
PEARL ASSURANCE COMPANY	DOTSON-SMITH AGENCY	FIRE AND EXTENDED COVERAGE, BUILDING	919201	15,000.00	59.06 (3 YRS. \$112.50)	MAY 25, 1942	33.85
PEARL ASSURANCE COMPANY	DOTSON-SMITH AGENCY	FIRE AND EXTENDED COVERAGE, BUILDING	919201	70,000.00	257.25 (3 YRS. \$525.00)	MAY 25, 1942	157.98
PEARL ASSURANCE COMPANY	DOTSON-SMITH AGENCY	FIRE AND EXTENDED COVERAGE, BUILDING, \$34,000.00 CONTENTS, \$30,000.00	919201	64,000.00	173.28 (3 YRS. \$400.00)	MAY 25, 1942	15.55 CR
							<u>\$630.61</u>

SUMMARY OF COVERAGE:

FIRE AND EXTENDED COVERAGE - BUILDING -	\$180,000.00
- CONTENTS -	45,000.00
LOSS OF RENTAL -	9,000.00
EARTHQUAKE -	180,000.00
SAFE - BURGLARY -	2,000.00

NOTE:

ALL EMPLOYEES ARE COVERED BY INDUSTRIAL ACCIDENT INSURANCE.
 BOOKKEEPERS BOND \$5,000.00 AND CASHIERS BOND \$1,000.00
 (PART OF GENERAL UNIVERSITY POLICY)
 BANK MESSENGERS BOND \$1,000.00 AND PROTECTION AGAINST
 ROBBERY OF MESSENGER (PART OF GENERAL UNIVERSITY POLICY)

STUDENT AND AUXILIARY ORGANIZATIONS
SUMMARY OF RECEIPTS AND DISBURSEMENTS

	BALANCE JULY 1, 1940	RECEIPTS FOR YEAR	DISBURSEMENTS FOR YEAR	BALANCE JUNE 30, 1941
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ASSOCIATED STUDENTS' ACTIVITIES

ATHLETIC BOARD	\$3,789.86(00)	\$53,600.36	\$55,250.45	\$5,359.95(00)
BAND	14.98	662.62	677.60	---
CLASS OF 1940	---	---	---	---
CLASS OF 1941	23.00	200.25	105.20	20.04
CLASS OF 1942	52.10	150.00	193.47	0.72
CLASS OF 1943	5.20	11.83	17.13	.01
CLASS OF 1944	0.23	47.42	55.17	.53
CLASS OF 1945	---	---	---	---
DEBATE AND ORATORY FUND	.10	431.00	422.00	0.21
GENERAL A.S. .S.U. OPERATING FUND	670.34	1,000.20	1,555.52	205.02
GENERAL A.S. .S.U. STUDENT SHOW	1.41	2,770.35	1,412.04	1,167.82
Glee Club and Orchestra Fund	21.47	100.00	120.37	1.10
KATIM	700.05	7,322.73	7,324.25	490.63
MASQUERS	40.39	2,220.20	2,100.11	72.00
MINOR AND INTRAMURAL SPORTS	114.68	1,100.35	1,155.10	130.03
OUTSIDE ENTERTAINMENT COMMITTEE	---	227.91	227.91	---
RESERVE FUND - A.S. .S.U.	302.72	5,191.10	2,360.03	3,363.68
RESERVE FUND - A.S. .S.U. OBLIGATED TO STUDENT UNION	272.79	653.10	536.92	398.97
RESERVE FUND - SPECIAL ENTERTAINMENT	---	207.38	---	207.38
RESERVE FUND - PUBLICATIONS	---	65.00	---	65.00
SENTINEL - 1940	366.02	220.60	506.62	---
SENTINEL - 1941	---	6,130.30	5,551.12	579.18
TRADITIONS COMMITTEE	10.43	261.25	276.51	4.83(00)
TRAVEL FUND	---	400.00	15.00	385.00
WOMEN'S ATHLETIC ASSOCIATION	210.26	950.56	1,150.42	10.40
TOTAL ASSOCIATED STUDENTS' ACCOUNTS	(726.9700)	(84,502.72)	(82,000.63)	(1,775.12)

STUDENT ORGANIZATIONS (SELF-SUPPORTING)

ALPHA KAPPA PSI	.91	195.35	103.62	12.44
ALPHA LAMBA DELTA	2.73	162.00	162.90	1.74
ASSOCIATED WOMEN STUDENTS	257.26	552.40	501.00	228.66
BAND CLUB	2.00	---	---	2.00
BUSINESS ADMINISTRATION CLUB	4.38	---	---	4.38
CORBIN HALL	5.89	240.11	232.71	13.29
DRUIDS	1.41	342.52	316.30	27.63
FORESTERS' BALL FUND	3.92	1,201.73	1,202.31	3.34
FORESTRY CLUB	6.38	531.50	505.90	31.08
FORESTRY KATIM (PRIOR TO 1941 ISSUE)	110.31	54.00	146.74	17.57
FORESTRY KATIM (1941 ISSUE)	---	603.30	631.43	51.87
FORESTRY RIFLE CLUB	.93	31.71	30.01	2.63
FORESTRY SKI CLUB	.50	---	---	.50
INTERCOLLEGIATE KNIGHTS	1.37	598.59	570.25	29.71
INTERFRATERNITY COUNCIL	11.06(00)	332.50	232.66	108.78
KAPPA EPSILON	.08	15.00	---	15.08
KAPPA PSI	4.21	115.55	111.04	7.02
KAPPA TAU	33.05	15.70	15.00	33.75
MONTANA LAY REVIEW	61.10	371.30	30.40	352.00
LAY SCHOOL ASSOCIATION	11.00	525.45	520.05	11.39
"M" CLUB	14.73	309.35	406.59	7.49
MANAGERS' CLUB	.91	530.65	522.55	9.01
MANAGERS' CLUB - SCHOLARSHIP FUND	75.00	40.37	90.00	34.37
MASQUERS' CLUB	33.58	233.95	230.20	31.24
MAVERICKS	5.77	166.76	127.45	5.08
MORTAR BOARD	51.07	255.00	255.72	51.31
NEW HALL CLUB	11.04	250.56	242.55	20.95
NORTH HALL CLUB	0.22	261.70	247.60	22.32
PAN-HELLENIC COUNCIL	204.50	407.71	447.77	254.53
PHARMACY CLUB	16.33	160.30	170.75	6.80
PHI DELTA PHI	0.88	693.05	670.02	18.11
PHI SIGMA	20.53	717.15	735.12	2.56
PRESS CLUB	1.53	146.53	146.20	1.06
PSI CHI	2.67	31.00	10.65	15.02
SCABARD AND BLADE	72.93	700.15	774.73	07.35

(CONTINUED ON NEXT PAGE)

STUDENT AND AUXILIARY ORGANIZATIONSSUMMARY OF RECEIPTS AND DISBURSEMENTS
(CONTINUED FROM PAGE 6)

	BALANCE JULY 1, 1940	RECEIPTS FOR YEAR	DISBURSEMENTS FOR YEAR	BALANCE JULY 30, 1941
SIGMA DELTA CHI	\$ 115.06	\$ 425.54	\$ 339.29	\$ 156.48
SLUICE BOX	---	53.75	53.74	.01
TANAN OF SPUR	141.11	493.62	528.00	105.23
SOUTH HALL ANNUAL	---	220.81	220.81	---
SOUTH HALL CLUB	1.80	268.20	239.00	31.00
STUDENT FACULTY COUNCIL	10.00	---	10.00	---
TAU KAPPA ALPHA	5.71	39.65	29.80	15.56
THETA SIGMA PHI	26.91	636.91	515.94	47.68
WOMEN'S PHYSICAL EDUCATION CLUB	---	50.97	46.38	10.59
WORLD STUDENT SERVICE FUND	---	42.52	1.00	41.52
TOTAL STUDENT ORG.. (SELF-SUPPORTING)	(1,417.52)	(13,427.25)	(12,891.06)	(1,954.31)
<u>AUXILIARY ORGANIZATIONS</u>				
ALUMNI ASSOCIATION	200.50	223.00	339.29	172.29
FACULTY CLUB	47.40	64.00	103.40	8.00
FACULTY WOMEN'S CLUB	276.09	---	160.86	115.23
HIGH SCHOOL DEBATE ASSOCIATION	67.66	250.60	310.24	16.02
HOMECOMING COMMITTEE	90.16	105.05	165.74	29.47
INTERSCHOLASTIC COMMITTEE	556.71	5,603.02	5,012.59	1,147.14
MORTAR BOARD ALUMNAE	7.20	---	---	7.20
SCHOOL OF RELIGION	111.73	2,639.00	2,751.53	---
SUMMER SESSION PLAYS	4.00(00)	166.75	131.36	29.91
SUMMER SESSION TRIPS	---	---	---	---
TOTAL AUXILIARY ORGANIZATIONS	(1,440.55)	(9,060.22)	(9,275.51)	(1,525.26)
TOTAL STUDENT AND AUXILIARY ORGANIZATIONS	2,131.10	107,070.79	103,947.20	5,254.69*
<u>MONTANA STUDENT UNION OPERATING FUND</u>	5,000.99	19,714.00	19,503.04	4,211.05
<u>SOCIAL FRATERNITIES</u>	4,005.84	59,766.73	59,884.96	3,887.61
TOTAL	\$11,137.93	\$185,551.52	\$183,336.10	\$13,353.35

* INCLUDES \$500.00 KEPT AS A WORKING FUND NOT RECORDED IN THE BUSINESS OFFICE.

FISCAL YEAR 1940-41

AGENCY FUNDS
STUDENT AND AUXILIARY ORGANIZATIONS
INVESTMENTS

TYPE OF INVESTMENT AND RECORD OF EARNINGS

	INVESTMENTS 7-1-40	ADDITIONS & REDEMPTIONS DURING YEAR	INVESTMENTS 6-30-41	INTEREST RATE	INTEREST EARNED	INTEREST ACCRUED 6-30-41
SAVINGS ACCOUNT DEPOSITS						
ART MUSEUM PICTURE FUND	\$ 100.80	✓ .87	101.76	.86% AVE.	✓ .87	✓ -- --
ASSOCIATED STUDENTS RESERVE FUND						
GENERAL	3,646.54	-1,719.31	1,927.23	"	16.56	-- --
STUDENT UNION OBLIG., PRIN.	3,353.62	55.07	6,353.62	"	55.07	-- --
STUDENT UNION OBLIG., EARN.	264.13	-264.13	55.07	"	-- --	-- --
TOTAL ASSOC. STU. RESERVE	(10,264.29)	(-1,927.37)	(8,335.92)		(71.63)	-- --
CLASS OF 1929 (GATEWAY ARCH)	85.19	.73	85.92	"	.73	-- --
FORESTRY CLUB	102.39	.89	103.28	"	.89	-- --
INTERSCHOLASTIC	3,172.46	27.45	3,199.91	"	27.45	-- --
SPECIAL ENTERTAINMENT RES.	1,114.54	9.56	1,114.10	"	9.56	-- --
PHI SIGMA	22.14	.19	22.33	"	.19	-- --
PUBLICATIONS RESERVE	842.27	7.27	849.54	"	7.27	-- --
	(15,674.17)	(-1,831.41)	(13,842.76)		(118.59)	(-- --)
CERTIFICATES OF INDEBTEDNESS						
ASSOC. STUDENT RESERVE FUND	2,000.00	-- --	2,000.00	6%	120.00	60.00*
FIRST MORTGAGE						
ASSOC. STUDENT RESERVE FUND	7,632.30	-- --	7,632.30	6%	457.94	228.97*
PRINCIPAL						
ESCROW AGREEMENT						
ASSOC. STUDENT RESERVE FUND	9,800.01	-- --	9,800.01	-	-- --	980.00**
PRINCIPAL						
NOTE RECEIVABLE						
ASSOC. STUDENT RESERVE FUND	2,500.00	-- --	2,500.00	4%	100.00	100.00
(ATHLETIC BOARD)						
TOTALS	\$37,626.48	(-11,831.41)	\$35,745.07		\$796.53	\$1,368.97

* PAST DUE INTEREST PAID IN JULY.

** TRANSFER OF OWNERSHIP PENDING NO INTEREST RECORDED SINCE 1936-37.

INVESTMENTS

PRINCIPAL OF VARIOUS RESERVE FUNDS AS OF JUNE 30, 1941
ORGANIZATION AND TYPE OF INVESTMENT

	TOTAL	SAVINGS DEPOSITS	CERTIFICATE OF INDEBTEDNESS	FIRST MORTGAGES	NOTES AND OTHER LOANS
ART MUSEUM PICTURE FUND	\$ 101.76	\$ 101.76	\$ -- --	\$ -- --	\$ -- --
ASSOCIATED STUDENTS RESERVE FUND					
GENERAL	1,927.23	1,927.23	-- --	-- --	-- --
STUDENT UNION OBLIGATION, PRINCIPAL	20,265.83	6,353.62	2,000.00	17,432.31	2,500.00
STUDENT UNION OBLIGATION, EARNINGS	55.07	55.07			
TOTAL ASSOCIATED STUDENTS RESERVE	(30,263.23)	(8,335.92)	(2,000.00)	(17,432.31)	(2,500.00)
CLASS OF 1929 (GATEWAY ARCH)	85.92	85.92	-- --	-- --	-- --
FORESTRY CLUB	103.28	103.28	-- --	-- --	-- --
INTERSCHOLASTIC	3,199.91	3,199.91	-- --	-- --	-- --
SPECIAL ENTERTAINMENT RESERVE	1,114.10	1,114.10	-- --	-- --	-- --
PHI SIGMA	22.33	22.33	-- --	-- --	-- --
PUBLICATIONS RESERVE	849.54	849.54	-- --	-- --	-- --
TOTALS	\$35,745.07	\$13,812.76	\$2,000.00	\$17,432.31	\$2,500.00

INVESTMENTS

RECORD OF INTEREST EARNINGS

	INTEREST ACCRUED 7-1-40	INTEREST EARNED DURING YR.	INTEREST COLLECTED	ACCRUED INTEREST 6-30-41
ART MUSEUM PICTURE FUND	✓ -- --	✓ .87	✓ .87	✓ -- --
ASSOCIATED STUDENTS RESERVE FUND				
GENERAL	-- --	16.56	16.56	-- --
STUDENT UNION OBLIGATION, PRINCIPAL				
STUDENT UNION OBLIGATION, EARNINGS	1,000.00	733.01	444.04	1,367.97
TOTAL ASSOCIATED STUDENTS RESERVE	(1,000.00)	(747.56)	(460.60)	(1,367.97)
CLASS OF 1929 (GATEWAY ARCH)	-- --	.73	.73	-- --
FORESTRY CLUB	-- --	.89	.89	-- --
INTERSCHOLASTIC	-- --	27.45	27.45	-- --
SPECIAL ENTERTAINMENT RESERVE	-- --	9.56	9.56	-- --
PHI SIGMA	-- --	.19	.19	-- --
PUBLICATIONS RESERVE	-- --	7.27	7.27	-- --
TOTALS	\$1,000.00	\$796.53	\$507.56	\$1,368.97

RECONCILIATION WITH STATE AUDITORSPECIAL REVOLVING FUNDSTATE TREASURER'S ACCOUNT #362RECEIPTS

STUDENT FEE (SCHEDULE C 1, PAGE 10) REGULAR YEAR		\$137,456.58
EXTENSION FEES		7,452.00
SALES AND SUNDRY INCOME (SCHEDULE C 1, PAGE 10)	\$12,747.74	
LESS: FOREST CONSERVATION & EXPT. STATION	<u>5,473.61</u>	7,274.13
FEDERAL		5,774.02
NET INCOME		(157,956.73)
STORES, CASH SALES		2,403.40
FUNDS IN CUSTODY OF STATE UNIVERSITY BUS. MGR. JULY 1, 1940		<u>373.68</u>
CROSS RECEIPTS AT STATE UNIVERSITY BUSINESS OFFICE		160,733.81
LESS FUNDS IN CUSTODY OF STATE UNIVERSITY BUSINESS		
MANAGER AND IN TRANSIT JUNE 30, 1941		<u>4,687.85</u>
TOTAL TO EXHIBIT B, PAGE 8		<u>\$156,045.96</u>

CURRENT FUND EXPENDITURES - UNRESTRICTED

SPECIAL REVOLVING FUND		163,091.58
INTEREST AND INCOME FUND		28,173.22
APPROPRIATION: SALARIES AND EXPENSE		283,272.13
SALARIES, ADJUSTMENTS		<u>2,017.98</u>
CROSS		476,554.91
PLUS: STORES ISSUED TO DEPARTMENTS IN EXCESS OF PURCHASES		<u>790.58</u>
		477,345.49
LESS: SPECIAL REVOLVING FUND TRANSFER TO STATE GENERAL FUND		<u>3,099.23</u>
NET GENERAL BUDGET EXPENDITURES (EXHIBIT C, PAGE 9)		<u>\$474,246.26</u>

RECONCILIATION WITH COST ACCOUNTS

COST ACCOUNTS (STATE UNIVERSITY ACCOUNT 11 TO 33 INCLUSIVE)

ADMINISTRATION

OPERATION (ACCOUNT #11)	\$60,871.20	
LESS: PAYMENT FROM OTHER THAN GENERAL BUDGET FUNDS		
INTEREST: SERIES I BONDS	<u>9,525.00</u>	\$ 51,346.20
CAPITAL (ACCOUNT #12)		66.79
REPAIRS AND REPLACEMENTS (ACCOUNT #13)		68.10
NET GENERAL BUDGET		(51,481.09)

EDUCATIONAL

OPERATION (ACCOUNT #21)		329,049.16
CAPITAL (ACCOUNT #33)	15,512.18	
LESS: SURPLUS ADJUSTMENT - MUSIC DEPARTMENT	<u>270.00</u>	15,242.18
REPAIRS AND REPLACEMENTS (ACCOUNT #23)		3,206.28
NET GENERAL BUDGET		(347,497.62)

PHYSICAL PLANT

OPERATION (ACCOUNT #31)		73,740.41
CAPITAL (ACCOUNT #32)	22,261.11	
LESS: PAYMENTS FROM OTHER THAN GENERAL BUDGET FUNDS	<u>20,395.31</u>	1,865.80
REPAIRS AND REPLACEMENTS (ACCOUNT #33)		15,324.63
		<u>(90,930.84)</u>

TOTAL NET GENERAL BUDGET (SCHEDULE C 2, PAGE 13)		<u>\$489,909.55</u>
--	--	---------------------

SURPLUS RECONCILIATION

SURPLUS (ACCOUNT #8)		\$3,434,683.42
ADD: TRUST FUNDS		
HEALTH SERVICE	\$ 1,991.72	
STUDENT LOAN FUND	<u>11,023.41</u>	
AGENCY FUNDS	51,833.75	
BONDS PAYABLE	<u>651,000.00</u>	715,848.88
BALANCE SHEET TOTAL (PAGE 7)		<u>\$4,150,532.30</u>

COMPARISON OF SCHOLARSHIP FEE EXEMPTIONS BY QUARTERS

	AUTUMN QUARTER		WINTER QUARTER		SPRING QUARTER		TOTAL	
	No.	AMOUNT	No.	AMOUNT	No.	AMOUNT	No.	AMOUNT
<u>ENTRANCE FEE</u>								
HIGH SCHOOL HONOR SCHOLARSHIPS	48	\$ 240.00	--	\$ -- --	1	\$ 5.00	49	\$ 245.00
STATUTE SCHOLARSHIP	1	5.00	--	-- --	--	-- --	1	5.00
C. C. C. SCHOLARSHIP	--	-- --	1	5.00	--	-- --	1	5.00
AGRICULTURAL CLUB SCHOLARSHIPS	3	15.00	--	-- --	--	-- --	3	15.00
	<u>52</u>	<u>260.00</u>	<u>1</u>	<u>5.00</u>	<u>1</u>	<u>5.00</u>	<u>54</u>	<u>270.00</u>
<u>REGISTRATION FEE</u>								
HIGH SCHOOL HONOR SCHOLARSHIPS	51	255.00	49	245.00	49	245.00	149	745.00
AGRICULTURAL CLUB SCHOLARSHIPS	3	15.00	2	10.00	2	10.00	7	35.00
STATUTE SCHOLARSHIPS	2	10.00	2	10.00	2	10.00	6	30.00
STATE UNIVERSITY SCHOLARSHIPS	53	265.00	53	265.00	53	265.00	159	795.00
C. C. C. SCHOLARSHIPS	--	-- --	1	5.00	1	5.00	2	10.00
	<u>109</u>	<u>545.00</u>	<u>107</u>	<u>535.00</u>	<u>107</u>	<u>535.00</u>	<u>323</u>	<u>1,615.00</u>
<u>INCIDENTAL FEE</u>								
HIGH SCHOOL HONOR SCHOLARSHIPS	51	510.00	49	490.00	49	490.00	149	1,490.00
AGRICULTURAL CLUB SCHOLARSHIPS	3	30.00	2	20.00	2	20.00	7	70.00
STATUTE SCHOLARSHIPS	2	20.00	2	20.00	2	20.00	6	60.00
STATE UNIVERSITY SCHOLARSHIPS	53	530.00	53	530.00	53	530.00	159	1,590.00
C. C. C. SCHOLARSHIP	--	-- --	1	10.00	1	10.00	2	20.00
	<u>109</u>	<u>1,090.00</u>	<u>107</u>	<u>1,070.00</u>	<u>107</u>	<u>1,070.00</u>	<u>323</u>	<u>3,230.00</u>
<u>BUILDING FEE</u>								
STATUTE SCHOLARSHIP	2	10.00	2	10.00	2	10.00	6	30.00
<u>STUDENT UNION BUILDING FEE</u>								
STATUTE SCHOLARSHIPS	2	3.34	2	3.34	2	3.32	6	10.00
<u>GENERAL DEPOSIT</u>								
STATUTE SCHOLARSHIPS	2	20.00	2	20.00	2	20.00	6	60.00
		\$1,928.34		\$1,643.34		\$1,643.32		\$5,215.00

RECAPITULATION BY SCHOLARSHIPS - HIGH SCHOOL HONOR, \$2,480.00; AGRICULTURAL CLUB, \$120.00; STATUTE, \$195.00; STATE UNIVERSITY, \$2,385.00; C. C. C. \$35.00; TOTAL \$5,215.00.

NUMBER OF SCHOLARSHIPS AND AMOUNT OF EXEMPTIONS BY YEARS

1937-38	136	\$6,148.34
1938-39	135	\$6,216.00
1939-40	125	\$5,833.34
1940-41	109	\$5,215.00