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BADM 446.01: Strategic Management

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University of Montana School of Business Administration

BADM 446 – Strategic Management

Instructor: Rick Wishcamper
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Office Hours: MW 3:00 – 5:00

Text: Hill and Jones, Strategic Management
Whyte, The Heart Aroused

Class Time: Section 1 MWF 10:10-11:00 GBB 108
Section 2 MWF 11:10-12:00 GBB 108

Teaching Philosophy and Class Expectations:

Course Overview:

This course is designed to provide a basic foundation for understanding the processes involved in the design and implementation of strategy within business organizations. Throughout the course the emphasis will be on applying the course material and the students' knowledge to realistic and relevant problems faced by business professionals.

Course Requirements and Assignments:

The course will have three components: 1) weekly text chapters, cases, and other readings; 2) term papers; and 3) written examinations.

1. Students are required to read the weekly readings from the textbook and associated case modules prior to the first day they are scheduled. Students will be expected to read each assigned chapter, reading, or case study ***and come to class prepared to discuss the chapter or case***. The required reading is considered a minimum. Thus, students should be actively reviewing other literature and topics of interest. Without your input, our class is limited to the text and my interpretation. There will be **random quizzes** and in class exercises based on the assigned reading which will make up 20% of your final grade.
2. There will be two major writing assignments due during the course of the semester. The first assignment, due 3/5, students will analyze a case study and provide a strategic plan for the company in the case. The second assignment, due 5/7, students will be required to write a strategic plan for a company of my choosing. Each written assignment will be worth 20% of the class grade thus written assignments account for 40% of the class grade. Students should work in groups of three to complete the written assignments. I expect all written work to be of professional quality. Please see Expectations for Written Assignments section below.
3. There will be three multiple choice/short answer/essay examinations. The first two exams will cover only the material presented for the period leading up to the exam and will be worth 10% of the class grade each. The third exam will be cumulative covering all of the material presented over the course of the semester and will be worth 15%. Thus, exams will account for 35% of the class grade. Students who cannot attend on the day of an exam MUST make PRIOR arrangements for a make-up exams.

The University of Montana Student Handbook states that students are expected to do 3 hours of work outside of class per week for each credit. Thus, this course has been designed to take approximately 10 hours of outside work (reading, research, writing) per week. **If you are not willing to commit to this level of work you should take this course from another instructor.**

Attendance and Participation Policy:

Student participation and interaction are crucial to the success of this course. I consider the instructor student relationship to be a partnership in which both parties are expected to pull their weight and contribute to the overall value of the course. Thus, I expect you to attend class sessions prepared to participate and contribute. Therefore, only two absences without an official University excuse will be allowed. For each additional absence your course grade will be lowered 1/3 of a letter grade. Participation and preparation is worth 5% of the total course grade and will be computed based on a combination of class attendance, completion of in class assignments, and quality and quantity of individual's contributions to class discussions.

Grading:

Quizzes/ Cases/In class Assignments/Attendance/Etc.	20%
Writing Assignments	40%
Exams	35%
Participation and preparation	<u>5%</u>
	100%

Grading Note: Strong writing skills are invaluable in ANY industry or business discipline. As seniors in business school I have high expectations for the quality of your writing and will grade accordingly. Please see the Expectations for Written Assignments section below.

Late Work:

Late work will not be accepted. All assignments will be due on the date specified by this syllabus unless otherwise announced. All chapters and assignments are DUE on the date listed below. Failure to complete an assignment or to have read a chapter by the due date will result in a zero for that assignment and for that class session.

Course Changes and Communication:

In order to be responsive to your needs and interests, I reserve the right to make changes to the schedule throughout the course of the semester. Any changes will be announced in class.

ADA Accommodation Statement:

Students with any type of documented disability that may interfere with learning in class may negotiate a reasonable accommodation early in the semester.

Class Schedule and Assignments:

<u>Date</u>	<u>Topic</u>	<u>Chapter</u>	<u>Case/Assignment/Reading</u>
1/26	Class Intro		
1/28	Intro & Overview of SM	1 (due)	
1/30	Strategic Thought		Strategic Intent (hand out 1/28)
2/2	External Environment	2 (due)	
2/4	External Environment		How Competitive Forces Shape Strategy (hand out 2/2)
2/6	Internal Environment	3	Bring 5 copies of your resume to class!
2/9	Internal Environment		The Discipline of Innovation (hand out)
2/11	Competitive Advantage	4+5	
2/13	Competitive Advantage		Creating Competitive Advantage (hand out 2/11)
2/16	Holiday – No Class		
2/18	Business Level Strategy	6	
2/20	Business Level Strategy		Generic Business Strategies (hand out 2/19)
2/23	Exam Review		no assignment due
2/25	Exam #1		
2/27	Strategy and Finance		
3/1	Corporate Strategy	9	
3/3	Corporate Strategy	10	
3/5	No Class		Written Assignment #1 Due 5pm
3/8	Corporate Strategy		From Competitive Advantage to Corporate Strategy (hand out)
3/10	Corporate Strategy		1 page paper on AOL Time Warner merger
3/12	Corporate Strategy		The Parenting Advantage (hand out)
3/15	Organizational Structure	12+13	
3/17	Implementation and Execution		
3/19	Game Theory		
3/22	Communication		<u>Case 5</u> The Replacements (1pg paper)
3/24	Exam review		
3/26	Exam 2 (material from 2/27-3/22)		
3/29	Spring Break		
3/31	Spring Break		
4/2	Spring Break		
4/5	Intro to Strategic Planning Process		no assignment due
4/7	SPP		Strategy as Revolution (hand out)

4/10	SPP	The Balanced Scorecard (hand out)
4/12	SPP	Strategic Planning at Sun Life (hand out)
4/14	12 Angry Men	
4/17	12 Angry Men	
4/19	Negotiation and The Art of Persuasion	
4/21	Review for Exam	
4/23	Exam #3 – CUMULATIVE	
4/26	Mechanics of Conducting a Strategic Job Search	Heart Aroused pp1-71
4/28	What is My Calling: Job Search & Life Questions	Heart Aroused pp72-177
4/30	What is My Calling: Job Search & Life Questions	Heart Aroused 178-300
5/3	What is My Calling: Job Search & Life Questions	no assignment due
5/5	Guest Lecture: Dr. Keith Jakob	
5/7	Course Evaluations	Written Assignment #2 Due 5pm

Class Preparation, Case Studies, and Class Discussions

Students are expected to come to class prepared to discuss the assigned material and case studies. This means that you are expected to have completed the reading and to have prepared questions on any material that you did not understand. I will assume that all students have read and understood the material and thus my lecture will focus on building on that material rather than telling you what you just read.

Students are required to write a one-page analysis for each assigned case study. This analysis should identify the key issue or problem in the case and its underlying cause and suggest a course of action to address the problem or cause. The case analyses will be due at the beginning of class sessions in which the case is discussed.

Students will be expected to participate in class discussions throughout the course of the semester. Simply showing up to class is not enough – students are expected to be prepared and to contribute. Students will be evaluated on the basis of quality and quantity of their in class contribution.

QUIZZES

There will be random quizzes given throughout the course of the semester. The quizzes will primarily cover material from the various readings assigned as homework; however, any material covered in lecture, case discussions, and in class assignments will be fair game.

WRITING ASSIGNMENTS AND INSTRUCTOR EXPECTATIONS FOR WRITTEN ASSIGNMENTS

There will be two major writing assignments due during the course of the semester. Students will work in groups of three to complete these projects. I will allow class time for students to choose their groups. ***Students should be thoughtful in choosing their group members*** as the written assignments count for 40% of the total course grade. ***Do not choose your friends or the students sitting next to you***, rather be inquisitive of your other

students and create a strong well rounded team for completing the projects. **Students will not receive individual grades** reflecting their contribution to the group project, rather these are group projects and students will receive group grades based on the total quality of the output. There will be no formal mechanism for evaluating the contribution of team members as I consider managing your group and taking ownership of the quality of the total output to be a major part of the learning experience. Therefore I strongly encourage you to choose your group members carefully, be attentive to how responsibility is divided within your group, and to instill control mechanisms early in the project that will enable you to achieve the quality/grade you desire – this is basic project management. However, I expect all members of a team to participate in all group assignments. If a group member is not pulling their weight, team members can file a complaint with me and can ultimately decide to fire the offending team member.

TERMINATION OF ONE OR MORE TEAM MEMBERS' CONTRACTS

Due to the nature of the group work required in this class, there is the option that individual contracts with a particular group may be terminated at any time up to the last week of the semester. To terminate a contract, ALL other team members must agree with the termination and submit a signed statement describing why the contract has been terminated to Professor Wishcamper and to the individual being dismissed. Individuals who are dismissed from their group have two choices: 1) complete the project on their own, or 2) negotiate entrance into another group in the class.

ASSIGNMENTS

For the first assignment, due 3/5, students will do a case analysis for a company in a case study that I will provide. Students should focus on strategies the company can use to create sustainable competitive advantage and to leverage that competitive advantage in the marketplace through business level strategy. Additionally, students will be required to do substantial financial analysis. The entire paper should be no more than ten pages of text with no more than five pages of attachments.

The second assignment, due 5/7, will require students to write a comprehensive strategic plan for a company of my choosing. I will provide you with details of this company upon completion of your first assignment. The strategic plan should include a mission/purpose/goals, an analysis of the company's operating environment, strategic alternatives and a detailed plan for implementing, measuring, and adjusting the strategies recommended in the paper. This paper should be no more than twelve pages of text with up to five accompanying exhibits.

Expectations for Written Work:

Your success in the business world will depend, to a large extent, on your ability to communicate. Courses during your first few years at the Business School provided the opportunity to hone your written and oral communication skills. The purpose of this section is to help you with your written assignments by providing a number of helpful suggestions as well as outlining my expectations.

Substance: You should substantiate what you are trying to convey with facts and data. In most cases, you will be asking the reader of your business report to commit substantial resources--financial, human, or physical--to a project. The decision-maker will not make the decision because you think is a good concept. Rather, you will need to convince the reader by providing hard facts and data with appropriate citations. Your rationale and reasoning should be explained logically and clearly. Effective business reports are not documents put together at the last minute—they take time to develop.

Style: The style of your business reports should be clear, concise, and to the point. The executive reading the report does not want to be entertained. He or she wants the information necessary to make a decision. Avoid

flowery language with lots of adjectives and adverbs. Do not use the term "big nail" if the word "spike" more accurately conveys the idea. I have high expectations. If you want to excel in the business world you should too.

Outline: Most word processing software includes an outlining function. Use it. Begin your business reports by developing an outline to organize your thoughts and the concepts you are trying to convey. The more comprehensive and detailed your outline, the easier it will be to write the report.

Proofread: Carefully proofread each and every paper prior to turning it in. At this point in your academic careers, you should be producing professional quality work. I will NOT be lenient when evaluating sloppy work.

Exhibits/Appendices: I do not expect to receive exhibits or appendices with your handwriting on them. Instead, you should have typed exhibit numbers (let me know if you want some help). This includes copying exhibits from other sources. Unless you are using a photograph that cannot be reproduced in PowerPoint, I expect you to make models, charts, and spreadsheets on your own. This takes time but it is all part of being professional. If you require assistance, please do not hesitate to ask.

Due dates: Reports are due on the dates assigned and at the start of our business meetings. Late reports will have the grade lowered accordingly. Late case study analyses will not be accepted and will receive a grade of zero.

Grading: Reports will be graded as if I were an executive trying to make a business decision based upon the written report. Proper spelling, syntax, grammar, punctuation, bibliography, citations, footnotes, and professional appearance are expected. Your grade may be lowered as much as two full letter grades if these areas are lacking.

Plagiarism: Don't do it. Plagiarism includes taking exhibits from books without giving credit and taking any exhibit from another group. Plagiarism will result in a failing grade.