

Spring 2-1-2019

## ECNS 201S.01: Principles of Microeconomics

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**Syllabus Econ 201S-01 Spring 19 CHCB 131 MWF 10 – 10:50am**

**Instructor: Jon Aliri**

**Office Hrs: Tue 2-3pm, Wed 11-2pm  
and by Appointment**

**Room# 402**

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**O. Hours: MTW 12-1pm**

**Room # LA410**

**1. Economics 201S:** Microeconomics is a branch of economics that studies how individuals, households, and firms make decisions to allocate limited resources, typically in markets where goods or services are being bought and sold. I will connect the material in class with current social, life and of course economic events and issues nationally and internationally. Your input during these discussions is of the essence. **SPEAK OUT!**

This course is required for economics and business majors and fulfills a general education course for social sciences. Completing Econ 201 will enhance your understanding of how choices made by individuals and society regarding the allocation of resources influence the wellbeing of households and firms.

**2. Course Materials:** All course materials costs are included in your tuition and are hosted in MindTap. Please be sure to access and learn the basic navigation right away so you do not fall behind on assignments.

Here are the instructions to access all course materials, including assignments:

1. Go to Moodle and access this course

2. Go to the “course materials link”, select open in new window and retrieve your access code (copy this access code)

3. Go to the following address

<https://www.cengage.com/dashboard/#/course-confirmation/MTPNQSBNPZG1/initial-course-confirmation>

**COURSE KEY: MTPNQSBNPZG1**

4. Create an account and follow the prompts

If you have any issues with access please let me know as soon as possible

**3. Exams:** There will be 3 non-cumulative midterm exams and an optional final exam on the dates indicated in the reading list. Each is worth 25% of the course grade and the final exam may substitute you lowest score exam. Exam questions will include multiple choice, short answers and problems.

You are encouraged to use a 1 Line calculator on exams. Multiple line calculators, cell phones and portable electronic devices of any kind are not permitted in class on exam days. Collusion on any exam results in an irrevocable zero for that work; in addition to University Conduct Code sanctions (Please see last section).

4. **Assignments:** Homework is worth 100 points.

|                    | <b>Points</b>       | <b>Percentage</b> |
|--------------------|---------------------|-------------------|
| <b>Exam 1</b>      | <b>100</b>          | <b>25%</b>        |
| <b>Exam 2</b>      | <b>100</b>          | <b>25%</b>        |
| <b>Exam 3</b>      | <b>100</b>          | <b>25%</b>        |
| <b>Assignments</b> | <b>100 (Scaled)</b> | <b>25%</b>        |
| <b>TOTAL</b>       | <b>400</b>          | <b>100%</b>       |

**5. Teaching Method:** I will be using Power Point slides, lecture notes and the good old blackboard/whiteboard to present the material. I will use the Socratic Method to engage everyone and discuss topics applying the material learned. I expect everyone to spend at least an hour after class reviewing/revising/rewriting your notes. This will help you retain the material and prepare you for the next class better. **IT IS JUST A MATTER OF KEEPING UP WITH THE MATERIAL BUT THERE IS A LOT OF MATERIAL!**

All notes and videos will be posted on Moodle so the goal will be for every student to understand the material while it is explained and applied in class and then solidifying your understanding of it during the note rewriting.

**6. Academic Dishonesty, Plagiarism and Cheating:**

Appropriate ethical behavior in the classroom is required of every student. Academic misconduct is subject to an academic penalty by the course instructor and/or a disciplinary sanction by the University.

**Definition: Academic Dishonesty**

Academic dishonesty includes “cheating” and “plagiarism”, the theft of ideas and other forms of intellectual property – published or unpublished.

**Definition: Plagiarism**

Plagiarism is the use of another writer’s words or ideas without acknowledging the source. Plagiarism also means “passing off a source’s information, ideas, or words as your own by omitting to cite them, which makes it an act of lying, cheating, and stealing.”

**Definition: Cheating**

Cheating is defined as obtaining or attempting to obtain, or aiding another to obtain credit for work, or any improvement in evaluation of performance, by any dishonest/deceptive means.

All students need to be familiar with the *Student Conduct Code*, which is available for review online at [www.umt.edu/SA/VPSA/index.cfm/page/2585](http://www.umt.edu/SA/VPSA/index.cfm/page/2585)

## Important Days

February 4<sup>th</sup>

March 4<sup>th</sup>

April 19<sup>th</sup>

May 1<sup>st</sup>

1<sup>st</sup> Exam

2<sup>nd</sup> Exam

3<sup>rd</sup> Exam

Final Exam (10:10-12:10pm)

## Tentative Course Outline

| Date | Lecture     | Topic   |
|------|-------------|---|
| 1/11 | Ch-1        | Introduction to course/ Principles of Economics/<br>Graphing Review |
| 1/14 | Ch-2        | Principles of Economics/ Thinking like an economist                 |
| 1/16 | Ch-3        | Absolute and Comparative Advantage                                  |
| 1/18 | Ch-3 cont.  | Absolute and Comparative Advantage                                  |
| 1/21 | No Classes  | MLK Day   |
| 1/23 | Ch-4        | Supply and Demand Model   |
| 1/25 | Ch-4 cont.  | Supply and Demand Model   |
| 1/28 | Ch-5        | Elasticity  |
| 1/30 | Ch-5 cont.  | Elasticity  |
| 2/1  | Review      | Review Exam 1   |
| 2/4  | EXAM 1      | Exam 1 Ch 1-5   |
| 2/6  | Ch-6        | Price Controls  |
| 2/8  | Ch-7        | Welfare Economics   |
| 2/11 | Ch-7 cont.  | Welfare Economics   |
| 2/13 | Ch-8        | Taxation  |
| 2/15 | No Classes  | Presidents' Day   |
| 2/18 | Ch-8 cont.  | Taxation  |
| 2/20 | Ch-9        | International Trade   |
| 2/22 | Ch-9 cont.  | International Trade   |
| 2/25 | Ch-10       | Externalities   |
| 2/27 | Ch-10 cont. | Externalities   |
| 3/1  | Review      | Review Exam 2   |
| 3/4  | EXAM 2      | Exam 2 Ch 6-10  |

|             |                           |   |
|-------------|---------------------------|---|
| <b>3/6</b>  | <b>Ch-11</b>              | <b>Types of Goods</b>                   |
| <b>3/8</b>  | <b>Ch-11 cont.</b>        | <b>Types of Goods</b>                   |
| <b>3/11</b> | <b>Ch-13</b>              | <b>The Costs of Production</b>          |
| <b>3/13</b> | <b>Ch-13 cont.</b>        | <b>The Costs of Production</b>          |
| <b>3/15</b> | <b>Ch-13 cont.</b>        | <b>The Costs of Production</b>          |
| <b>3/18</b> | <b>Ch- 14</b>             | <b>Perfect Competition</b>              |
| <b>3/20</b> | <b>Ch-14 cont.</b>        | <b>Perfect Competition</b>              |
| <b>3/22</b> | <b>No Classes</b>         | <b>Spring Break</b>                     |
| <b>3/25</b> | <b>No Classes</b>         | <b>Spring Break</b>                     |
| <b>3/27</b> | <b>No Classes</b>         | <b>Spring Break</b>                     |
| <b>3/29</b> | <b>Ch-15</b>              | <b>Monopolies</b>                       |
| <b>4/1</b>  | <b>Ch-15 cont.</b>        | <b>Monopolies</b>                       |
| <b>4/3</b>  | <b>Ch-16</b>              | <b>Monopolistic Competitive Markets</b> |
| <b>4/5</b>  | <b>Ch-16 cont.</b>        | <b>Monopolistic Competitive Markets</b> |
| <b>4/8</b>  | <b>Ch-17</b>              | <b>Oligopolies</b>                      |
| <b>4/10</b> | <b>Ch-17 cont.</b>        | <b>Oligopolies</b>                      |
| <b>4/12</b> | <b>Review Session</b>     | <b>Review Session Exam 3</b>            |
| <b>4/15</b> | <b>Review Session</b>     | <b>Review Session Exam 3</b>            |
| <b>4/17</b> | <b>TBD</b>                | <b>TBD</b>                              |
| <b>4/19</b> | <b>EXAM 3</b>             | <b>Exam 3 Ch 11-17</b>                  |
| <b>4/22</b> | <b>Grade Distribution</b> | <b>Grade Distribution</b>               |
| <b>4/24</b> | <b>Final Exam Review</b>  | <b>Final Exam Ch 1-17</b>               |
| <b>4/26</b> | <b>Final Exam Review</b>  | <b>Final Exam Ch 1-17</b>               |
| <b>5/1</b>  | <b>FINAL EXAM</b>         | <b>10:10am-12:10pm</b>                  |