

Spring 2-1-2019

## ECNS 202S.02: Principles of Macroeconomics

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### Prerequisite Econ 201

1. **Economics 202S:** Over the course of the next 16 weeks, you will be introduced to fundamental concepts and theory surrounding macro economic activity, and the relationship between this activity and larger social relations and institutions. The main learning objectives of this course are:
  - a. Development of a basic understanding of key micro and macroeconomic concepts such as opportunity costs, economic fluctuations, fiscal and monetary policy, inflation, unemployment, Gross Domestic Product, multipliers and interest rates
  - b. Development of economic models to understand macroeconomic activity and theoretical reasoning
  - c. The application of these concepts to real-life scenarios to help you enlighten others in economics

This learning should allow you to:

- 1) Shoot the s#%t with other economists
  - 2) Impress your better half.
  - 3) Identify liars and ignorant people in the art of economics, mostly politicians.
  - 4) Understand good and bad economic policy
  - 5) Make better and more informed decisions in general
  - 6) Perhaps change your major to economics
  - 7) Grow character
2. **Course Materials:** All course materials costs are included in your tuition and are hosted in MindTap. Please be sure to access and learn the basic navigation right away so you do not fall behind on assignments. We will be using Gregory Mankiw's Principles of Macroeconomics, 8<sup>th</sup> edition.

Here are the instructions to access all course materials, including assignments:

- a. Go to Moodle and access this course
- b. Go to the "course materials link" and retrieve your access code (copy this access code)
- c. Go to the following address: <https://www.cengage.com/dashboard/#/course-confirmation/MTPN0TNNNZV7/initial-course-confirmation>
- d. Create an account and follow the prompts

*If you have any issues with access please let me know as soon as possible*

3. **Exams:** There will be 3 non-cumulative midterm exams and an **OPTIONAL** cumulative Final Exam on the dates indicated in the syllabus. Each is worth 25% of the course grade. Questions will be multiple choice, true and false, short answers and problems.

On any exam day, please bring a red thin scantron, and a #2 pencil. **You are encouraged to use a 1 line calculator on exams.** Multiple line calculators, cell phones and portable electronic devices of any kind are not allowed during exams. Collusion on any exam results in an irrevocable zero for that work; in addition to University Conduct Code sanctions (Please see last section).

4. **Assignments:** There will be several assignments throughout the semester on Launchpad. Points earned will vary from assignment to assignment, depending on difficulty and length. We may go over the 100 point allotment for assignments but I will adjust to percentage earned at the end of the semester to reflect the 100 point scale. There may be some in class assignments as well.

	Points	Percentage
Exam 1	100	25%
Exam 2	100	25%
Exam 3	100	25%
Final Exam	Optional	To replace a test score
Assignments	100	25%
<b>TOTAL</b>	<b>400</b>	<b>100%</b>

5. **Teaching Method:** I will be using Power Point slides, lecture notes, YouTube, blogs, websites and the good old blackboard/whiteboard to present the material. Some of the material will be assigned after class to be applied in the classroom and vice versa, some material will be assigned and presented in class to be applied after class.

I will call on the class and individuals to engage everyone and discuss topics applying the material learned. I will use the material to explain past, current and future, often times controversial, economic issues. I expect everyone to read the material before class to maximize participation and enhance the learning experience.

6. **Academic Dishonesty, Plagiarism and Cheating:** Appropriate ethical behavior in the classroom is required of every student. Academic misconduct is subject to an academic penalty by the course instructor and/or a disciplinary sanction by the University.

**Definition: Academic Dishonesty**

Academic dishonesty includes “cheating” and “plagiarism”, the theft of ideas and other forms of intellectual property – published or unpublished.

**Definition: Plagiarism**

Plagiarism is the use of another writer’s words or ideas without acknowledging the source. Plagiarism also means “passing off a source’s information, ideas, or words as your own by omitting to cite them, which makes it an act of lying, cheating, and stealing.”

**Definition: Cheating**

Cheating is defined as obtaining or attempting to obtain, or aiding another to obtain credit for work, or any improvement in evaluation of performance, by any dishonest/deceptive means.

All students need to be familiar with the *Student Conduct Code*, which is available for review online at [www.umt.edu/SA/VPSA/index.cfm/page/2585](http://www.umt.edu/SA/VPSA/index.cfm/page/2585)

**IMPORTANT DAYS**

<b>Tuesday February 12</b>	<b>EXAM 1</b>
<b>March 19</b>	<b>EXAM 2</b>
<b>April 18</b>	<b>EXAM 3</b>
<b>Friday May 3</b>	<b>FINAL EXAM</b>

**Tentative Course Outline**

<b>Date</b>	<b>Lecture</b>	<b>Topic</b>
1/10	Ch-1	Principles of Economics
1/15	Ch-2	Thinking like an Economist
1/17	Ch-9	Applications of Trade
1/22	Ch-9 cont.	Applications of Trade
1/24	Ch-10	Measuring a Nation's Income
1/29	Ch-10	Measuring a Nation's Income
1/31	Ch-11	Measuring the Cost of Living
2/5	Ch-11	Measuring the Cost of Living
2/7	Review Session	Ch-1,2,9,10,11
2/12	EXAM 1	Ch-1,2,9,10,11
2/14	Ch-12	Production and Growth
2/19	Ch-13	Saving, Investment and the Financial Markets
2/21	Ch-13 cont.	Saving, Investment and the Financial Markets
2/26	Ch-15	Unemployment
2/28	Ch-15 cont.	Unemployment
3/5	Ch-16	Monetary System
3/7	Ch-16 cont.	Monetary System
3/12	Ch-17	Money Growth and Inflation
3/14	Review Session	Ch-12, 13, 15, 16, 17
3/19	EXAM 2	Ch 12, 13,15,16,17
3/21	Ch-20	Aggregate Demand-Aggregate Supply Model
3/26	No Class	Spring Break
3/28	No Class	Spring Break
4/2	Lecture 1	Fiscal Policy
4/4	Lecture 2	Monetary Policy
4/9	Lecture 3	Expenditure Line Model
4/11	Lecture 4	AD-AI Model
4/16	Review Session	Ch 20, Lectures 1,2,3,4
4/18	EXAM 3	Ch 20 and Lectures 1,2,3,4
4/23	Class closing	Grade Distribution
4/25	Review Session	REVIEW SESSION FINAL EXAM
5/3	FINAL EXAM	Aggregate Demand-Aggregate Supply Model