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MGMT 449.01: Business Plan Implementation

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#449 BUSINESS PLAN IMPLEMENTATION

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Home: (Kalispell) 406.752.5548

Office Hours: Thursday, 8:00 – 9:30 A.M., or by Appointment

COURSE OBJECTIVE:

To examine all the steps necessary to convert a Business Plan into an operating enterprise and to highlight its possible future directions. Participation in the planning and execution of the annual Business Plan Competition will be involved.

SCHEDULE:

The attached Schedule lists the elements of the course and general sequence in which they will be covered. Actual sequence will be determined and assigned weekly, depending on class interest, individuals needs for startup businesses or preparation for the Business Plan Competition (BPC), and availability of outside speakers.

EXPECTATIONS:

Five expectations of the student exist for the course, a financial plan, an individual term project, class participation, a team study and support of the BPC.

- Team project. The start-up financial plan may be prepared for an investigation, analysis, and purchase of a business, complete in all respects. The objective shall be to determine the most feasible and economic financing of the venture.
- The term project is to prepare a loose-leaf handbook, organized and indexed, incorporating class notes, text references, and handouts. The test of success is that, if someone accessed this book, it would be a guide to convert their business plan into a real business. Written chapter introductions and other materials should be incorporated to assure a smooth reading document.
- The class is expected to be rather small and of a seminar nature and format. Class participation is therefore even more important than normal. Attendance is an important aspect of the course both for the student's own benefit and to support other's efforts.
- Selected assignments will be made to support the planning and execution of the BPC. This constitutes a small but important part of those proceedings. Prompt attention to assignments or promises are vital. Overall this is a small time requirement part of the class effort, but important to the SOBA and University.
- The team paper will be a Research and Analysis Project presented to the class and covering an assigned aspect of Implementation.

- Readings assigned in the Schedule are expected to be complete before coming to class. At times individuals will be expected to either discuss or present the assigned material to the rest of the class

Students who are entering the BPC and graduate students will essentially be following the above but with modifications peculiar to their status, e.g., class critiqued presentations preparing for the BPC and higher level of effort for the Business Plan preparation, respectively.

TEXTS:

Kathleen R. Allen, Launching New Ventures, An Entrepreneurial approach. 2nd Edition, Houghton Mifflin Company. Boston. 1999

Bruce Blechman and Jay Conrad Levinson, Guerilla Financing, Houghton Mifflin Company. 1991. (Reference Only – Not A Class Required Purchase)

Merrill Lynch, “How to Read A Financial Report” Code 205182PM-0800 (Class Handout)

JWR, January 2004

Other Contacts:

Larae Hackney _____

SCHEDULE

<u>Topics</u>	<u>Description</u>	<u>Text*</u>
1	Course Objectives Elements and Purpose of the Business Plan The Entrepreneur	A p. 48-60
2	The Business Plan Competition	A Ch. 1&2
3	Business Ventures. Risk/Reward. SWOT Analyses. Five Factor Analyses.	A Ch. 3&5
4	Cash Flow The Detailed Schedule (Project) Debt/Equity Control of Cash	A Ch.16
5	Business Plan Pro Formas Analyzing Financial Statements Capital Needs Types of Capital	ML A Ch. 6
6	Financing the Venture – Overview	A Ch. 15
	6A The Bootstrap & Internal Sources	
	6B Venture Capital	
	6C Angel Investors	
	6D Commercial Banks	
	6E Grants & Government Programs	
	6F Valuation	A Ch. 15
	6G Other Financing	
7	Laws, Taxes, Regulations and Reporting	A Ch. 9&18
8	From Plan to Operation	
	8A The Board & Other Professionals	
	8B Negotiations & Due Diligence	
	Restrictions and Covenants in Borrowing	
	8C Time as a Resource	
	8D The Management Team	
9	The Future & Financing Growth	A Ch 17
	9A What Can Go Wrong (or Too Right) and How to Cope	A Ch 19
	9B Alliances, Mergers & Divestiture	
	9C The International Scene	

- 9D Ethics and Social Responsibility A Ch 20
- 10 Project Presentations
- 11 Guest Lecturers (Tentative) - Commercial Bankers, Private Investor and
Venture Capitalist, Attorney, Audit Firm Partner and Government
Program Specialist

* Text Key

ML Merrill Lynch Booklet
A Allen