

FINANCIAL REPORT 1975



UNIVERSITY OF MONTANA
MISSOULA

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* Current at time of publication.

January 5, 1976

Dr. Richard C. Bowers, President
University of Montana
Missoula, Montana 59801

Dear President Bowers:

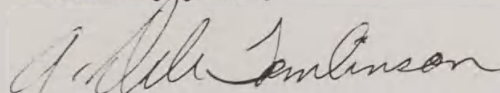
I am pleased to forward to you the Financial Report of the University of Montana for the year ending June 30, 1975.

The financial statements contained in the report have been prepared in basic accordance with standards recommended by the Joint Accounting Group consisting of representatives from the American Institute of Certified Public Accountants, the National Association of College and University Business Officers and the National Center for Higher Education Management Systems. While financial statements for the University of Montana Foundation continued to be reported separately in 1974-75, and thus are not included as part of this report, we have included a table on the Source and Use of Current Funds which includes the \$4.5 million of Foundation expenditures in order to reflect the total activity of the University.

You will find other changes in the format of the Financial Report. The major change is the use of explanatory text and graphs to interpret the results of the year's operation. A second major change is the inclusion of only those accounting reports which represent total University activity from all fund sources. As indicated in the text, the results of operations for the many individual enterprises will be published in a supplement for distribution to those interested in that level of detail.

The records upon which this report is based are maintained by the University Controller. Such records are available for audit by the Legislative Auditor's Office and those Certified Public Accounting firms which have responsibility for verification of certain aspects of the University's operations.

Sincerely yours,

A handwritten signature in dark ink, appearing to read "A. Dale Tomlinson", is written over a light-colored rectangular background.

A. Dale Tomlinson
Vice President for Fiscal Affairs

FOREWARD

The University of Montana was chartered on February 17, 1893. Part of the six-campus Montana University System, the University is located at Missoula, a community of approximately 50,000 persons. Appropriations from the State and student fees provide the major support for its undergraduate and graduate instructional programs in the College of Arts and Sciences and the Schools of Business Administration, Education, Fine Arts, Forestry, Journalism, Law and Pharmacy. Multiple self-supporting activities such as the Residence Halls, Food Service and University Center also contribute to the University's educational program. Data on these and other programs are included in this report.

The annual Financial Report of the University serves several purposes:

- * The report and its supporting documents provide information used by auditors to affirm that the University has expended its funds in accordance with the appropriate laws and applicable State and University policies and procedures.
- * The report helps management by providing historical data which are useful both in analyzing the University's operations and in requesting, allocating and expending funds in subsequent years.
- * The report is of value to persons external to the University as it provides information about the University, its programs and operations, and provides an accounting for the stewardship of the monies entrusted to it.

To better fulfill these varied purposes the format of this year's Financial Report differs from that of prior years. To make the report more readable, accounting reports have been limited to those representing total University activity from all fund sources. Reports for the many individual auxiliary enterprises and agency accounts are published separately for those interested in that level of detail.

The University's externally funded contract and grant activity, which totaled in excess of \$3.3 million in 1974-75, in recent years has been administered by the University of Montana Foundation. The Foundation also administers endowment funds, some of which are used for financial aid for University students. The Foundation maintains its own accounting records. Consequently, its financial activity has not been reflected in the University's annual report although cash deposited by the Foundation with the University is included within agency funds. In addition, we have included Foundation expenditures by source of funds as a memorandum entry in a report on Source and Use of Current Funds in order to reflect the total level of University programs. This table may be found at the back of this report.

At the direction of President Bowers, the University is reviewing the activities of the Foundation. As a result of this review, it has been decided that contract and grant activity, in particular, is more appropriately located in the University's accounting system. It is anticipated that responsibility for this activity will be transferred during the 1975-76 fiscal year with revenue and expenditure data to be integrated into subsequent financial reports.

Other changes in this year's report include discussion of factors affecting the University's financial operations, including an organizational change, but with particular emphasis on the impact of inflation during the past decade. Data are also provided on enrollments and on expenditures as related to the budget process.

Reorganization

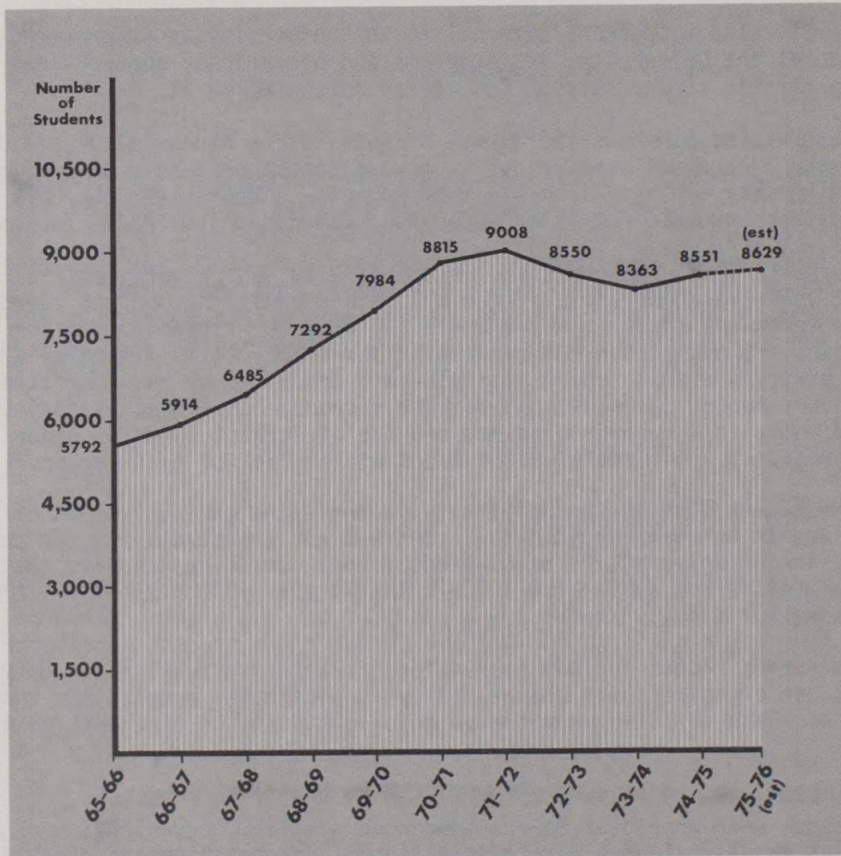
During the 1974-75 school year President Bowers announced a major reorganization of his administration. Major changes affecting the fiscal area were elimination of the positions of Vice President for Administration, Vice President for Research and Business Manager. The position of Vice President for Fiscal Affairs was created and responsibility for all business functions of the University, which had been divided among the former positions, has been consolidated under this new position.

The Fiscal Vice President was appointed effective August 1, 1975, after the close of the 1974-75 fiscal year. Within Fiscal Affairs, the old Business Office has been separated into its component parts of Controller's Office, Purchasing Department and Payroll Department. The Business Office title is no longer used. A new Controller, the position most immediately responsible for the University's financial records, began work on July 1, 1975.

Enrollments

In the past decade the number of students served by the University has increased significantly (48%). This growth is reflected in Figure 1.

UNIVERSITY OF MONTANA
FISCAL YEAR FULL TIME EQUIVALENT (FTE) ENROLLMENT
1965-66 to 1974-75
FIGURE 1



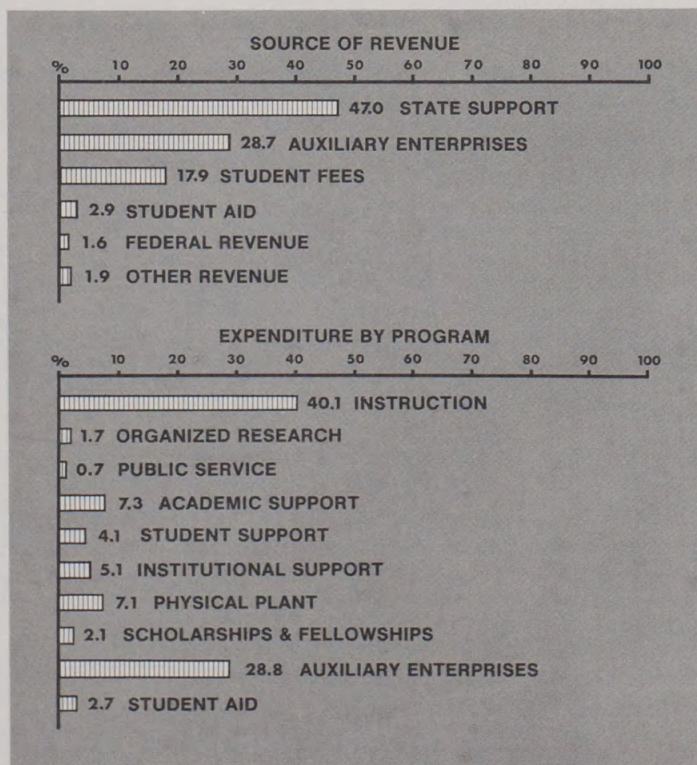
This growth curve was shared by many institutions of higher education throughout the country as was the increase in the number of students participating in the University's graduate program. There was the equivalent of 373 full-time graduate students in Fall, 1965, and 691 in Fall, 1974, an 85% increase in ten years. Since not all students take a full load the actual number of graduate students was substantially higher. This growth in graduate enrollment represents an increase in program complexity requiring greater and more expensive support in such areas as the library, computers and equipment.

Revenue and Expenditures

The financial operations of an organization of the size and scope of the University of Montana are complex. It is difficult to describe in lay terms such terminology as fund accounting and the classification of revenue and expenditures into categories such as Current Funds, Loan Funds, Endowment Funds, Plant Funds and Agency Funds; unrestricted, restricted and designated monies; and Educational and General, Auxiliary Enterprises and Student Aid programs. Nevertheless, this is the language of higher education financial reporting. To assist the reader a definition of terms can be found in the Summary of Significant Accounting Policies used by the University of Montana. The Summary is located immediately following the financial statements. These policies reflect the increased standardization of accounting practices by colleges and universities working through their national organizations in an effort to develop comparability of data. In Montana, a uniform accounting study currently is underway in the Office of the Commissioner of Higher Education to achieve data comparability among the institutions making up the Montana University System.

Current Fund revenue and expenditures reflect most of the University's day to day operations. As indicated in Figure 2, approximately 95% of the Revenue for Current Fund programs in 1974-75 came from three sources -- State support (including both the General Fund and Millage Fund appropriations), student fees and the self-supporting auxiliary enterprises. The Instruction and Academic Support programs comprise 47.4% of Current Fund expenditures with Auxiliary Enterprises at 28.8% the other large expenditure area. These percentages have not changed significantly since the last Financial Report. The programs listed, with the exception of Auxiliary Enterprises and Student Aid, reflect those used in submitting budget requests to the State.

CURRENT FUND REVENUE AND EXPENDITURES
1974-1975
FIGURE 2



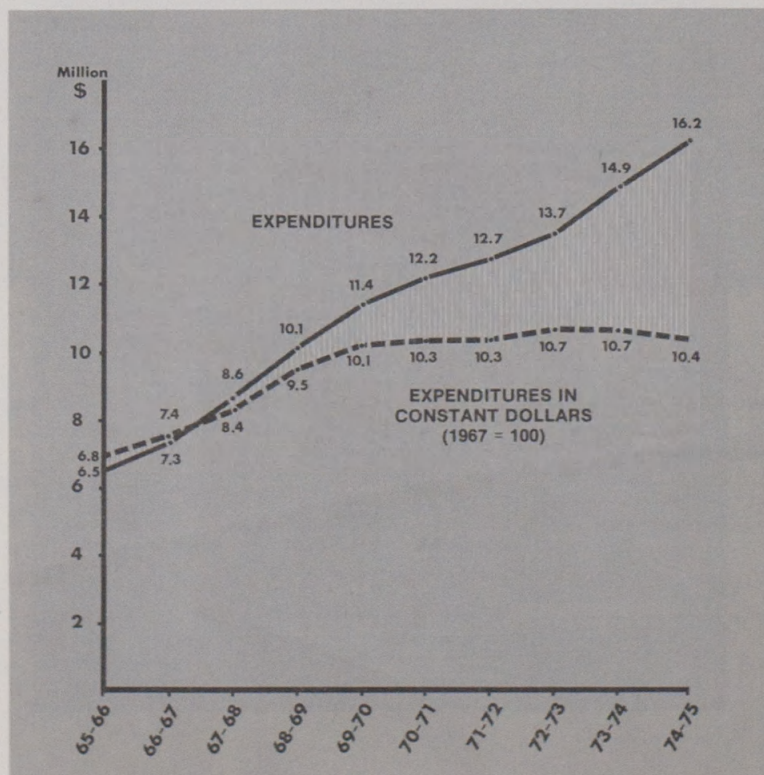
Impact of Inflation

Inflation has become a fact of life in recent years. On a fiscal year basis, the Consumer Price Index has risen almost 55 points in just the past seven years. Annual increases in the index have been as follows:

Fiscal Year	Increase in Consumer Price Index
1967-68	3.3
1968-69	4.9
1969-70	6.3
1970-71	5.9
1971-72	4.3
1972-73	4.9
1973-74	11.5
1974-75	15.5

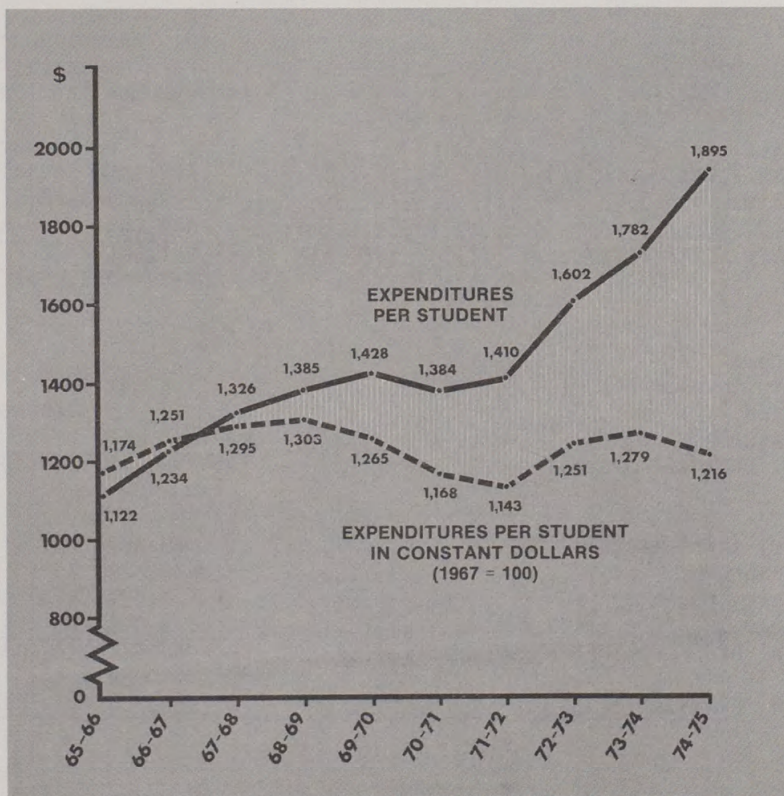
As indicated in Figure 3, the impact of this inflation level, particularly the last two years, serves to reduce significantly the "real dollar" effect of the University's Educational and General expenditures. Although actual expenditures increased \$1.2 million and \$1.3 million, respectively, in the past two years, expenditures in deflated dollars did not increase at all in 1973-74 and for the first time, actually dropped \$.3 million in 1974-75. Stated another way, the expenditure level for 1974-75 would have to have been at \$16.6 million (an additional \$.4 million) in order not to lose ground on a constant dollar basis. In the past five years, although expenditures increased \$4 million, on a constant dollar basis the increase was only \$.1 million.

UNIVERSITY OF MONTANA
EDUCATIONAL AND GENERAL EXPENDITURES
1965-66 to 1974-75
FIGURE 3



The significance of the above statements become apparent when expenditures are computed on a per capita student basis. As indicated in Figure 4, per student expenditures in the past ten years have increased from \$1,122 in 1965-66 to \$1,895 in 1974-75. On a constant dollar basis, however, the comparable data are \$1,174 and \$1,216. In terms of constant or deflated dollars, the University is spending less per student than it did in 1966-67!

UNIVERSITY OF MONTANA
PER STUDENT EDUCATIONAL AND GENERAL EXPENDITURES
 1965-66 to 1974-75
FIGURE 4



The University is committed to searching out productivity increases to offset the effects of inflation and a great deal of this has been done. Some areas, however, such as utilities and library books are subject to inflationary increases in excess of the Consumer Price Index so that future productivity savings will be harder to achieve.

The statements which follow reflect the financial activity of the University of Montana for fiscal year 1974-75.

BALANCE SHEET

ASSETS

	June 30, 1975	June 30, 1974
CURRENT FUNDS:		
Unrestricted:		
Educational and General		
Cash and Temporary Investments (1) (2).....	\$ 239,386	\$ 300,288
Federal Funds with State Treasurer.....	2,519	2,519
State Appropriation.....	488,397	510,167
Accounts Receivable (3).....	80,107	
Total Educational and General.....	810,409	812,974
 Auxiliary Enterprises		
Cash and Temporary Investments (1).....	512,131	632,048
Accounts Receivable.....	236,909	110,656
Inventories (6).....	642,066	585,686
Total Auxiliary Enterprises.....	1,391,106	1,328,390
 Restricted:		
Educational and General		
Cash and Temporary Investments (1).....	6,547	3,224
State Appropriation.....		3
Cash - State Treasurer.....	682	1,180
Total Educational and General.....	7,229	4,407
 Student Aid		
Cash and Temporary Investments (1).....	48,081	(1,310)
Cash - State Treasurer.....	6,427	8,292
Investments - State Treasurer.....	1,977	1,977
Accounts Receivable.....	2,026	36,313
Total Student Aid.....	58,511	45,272
 TOTAL CURRENT FUNDS:	\$2,267,255	\$2,191,043
 STUDENT LOAN FUNDS:		
Cash and Temporary Investments (1).....	\$ 116,283	\$ 120,053
Deposit - United Student Aid Funds	19,000	19,000
Notes Receivable (8).....	2,120,532	1,942,278
Investments.....	19,127	19,510
 TOTAL STUDENT LOAN FUNDS:	\$2,274,942	\$2,100,841

See Accompanying Summary of Significant Accounting Policies and Notes to Financial Statements.

BALANCE SHEET

LIABILITIES AND FUND BALANCES

June 30, 1975

June 30, 1974

CURRENT FUNDS:

Unrestricted:

Educational and General

Deferred Revenue.....	\$ 191,228	\$ 203,921
Accounts Payable.....	246,301	420,437
Deposits (2).....	4,167	
Advance from State Treasurer (2).....	15,000	
Due to Debt Retirement Funds (4).....	175,000	
Fund Balances		
Reserve for Encumbrances (5).....	225,819	
Fund Balance (2).....	(47,106)	188,616
Total Educational and General.....	810,409	812,974

Auxiliary Enterprises

Deposits and Deferred Revenue.....	314,668	295,322
Due to Debt Retirement Funds.....	5,000	5,000
Accounts Payable.....	244,239	122,848
Fund Balances.....	827,199	905,220
Total Auxiliary Enterprises.....	1,391,106	1,328,390

Restricted:

Educational and General

Fund Balance.....	7,229	4,407
Total Educational and General.....	7,229	4,407

Student Aid

Accrued Salaries Payable.....	15,278	13,617
Fund Balance (7).....	43,233	31,655
Total Student Aid.....	58,511	45,272

TOTAL CURRENT FUNDS	\$2,267,255	\$2,191,043
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STUDENT LOAN FUNDS:

Fund Balances

U.S. Government Grants Refundable.....	\$2,110,862	\$1,938,006
University Funds		
Restricted.....	73,699	76,409
Unrestricted (9).....	90,381	86,426

TOTAL STUDENT LOAN FUNDS:	\$2,274,942	\$2,100,841
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See Accompanying Summary of Significant Accounting Policies and Notes to Financial Statements.

BALANCE SHEET

ASSETS

June 30, 1975

June 30, 1974

ENDOWMENT & SIMILAR FUNDS:

Investments (10).....	\$ 694,115	\$ 688,428
<u>TOTAL ENDOWMENT & SIMILAR FUNDS</u>	<u>\$ 694,115</u>	<u>\$ 688,428</u>

PLANT FUNDS:

Unexpended:

Cash and Temporary Investments (1).....	\$ 2,404	\$ 23,004
Cash - State Treasurer.....	8,604	143,846
State Appropriation.....	1,984,855	2,475,614
Investments - State Treasurer.....		24,693
<u>Total Unexpended.....</u>	<u>1,995,863</u>	<u>2,667,157</u>

Debt Retirement:

Cash and Temporary Investments (1).....	179,694	158,041
Cash - State Treasurer.....	870,987	613,010
Investments - State Treasurer.....	234,603	230,912
Investments- Trustee.....	2,376,377	2,324,411
Due From Current Unrestricted Funds:		
Educational and General.....	175,000	
Auxiliary Enterprises.....	5,000	5,000
<u>Total Debt Retirement.....</u>	<u>3,841,661</u>	<u>3,331,374</u>

Investment in Plant:

Land.....	2,286,256	2,271,925
Buildings.....	43,005,476	42,288,458
Equipment (13).....	9,137,407	8,382,454
Library Books (14).....	4,072,472	3,677,230
Construction in Progress.....	948,176	1,078,386
<u>Total Investment in Plant.....</u>	<u>59,449,787</u>	<u>57,698,453</u>

<u>TOTAL PLANT FUNDS</u>	<u>\$65,287,311</u>	<u>\$63,696,984</u>
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AGENCY FUNDS:

Cash and Temporary Investments (1) (7) (15).....	\$ 806,802	\$ 133,482
Accounts Receivable.....	131	
Due from Endowment Funds.....	10,000	
Investments.....	158,162	11,245
Due from State Treasurer Revolving Fund (7).....		21,566

<u>TOTAL AGENCY FUNDS</u>	<u>\$975,095</u>	<u>\$166,293</u>
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See Accompanying Summary of Significant Accounting Policies and Notes to Financial Statements.

BALANCE SHEET

LIABILITIES AND FUND BALANCES

June 30, 1975

June 30, 1974

ENDOWMENT & SIMILAR FUNDS:

Due to Agency Funds: U of M Foundation.....	\$ 10,000	\$
Fund Balance.....	684,115	688,428
TOTAL ENDOWMENT & SIMILAR FUNDS	\$ 694,115	\$ 688,428

PLANT FUNDS:

Unexpended:

Fund Balances		
Reserve for Encumbrances.....	\$ 264,721	\$
Fund Balance.....	1,731,142	2,667,157
Total Unexpended.....	1,995,863	2,667,157

Debt Retirement

Deferred Fees (11).....	31,115	
Fund Balance (12).....	3,810,546	3,331,374
Total Debt Retirement.....	3,841,661	3,331,374

Investment in Plant

Contracts Payable.....	18,190	51,191
Notes Payable.....	24,101	32,412
Bonds Payable.....	18,950,000	19,602,000
Net Investment in Plant.....	40,457,496	38,012,850
Total Investment in Plant.....	59,449,787	57,698,453

TOTAL PLANT FUNDS	\$65,287,311	\$63,696,984
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AGENCY FUNDS:

Deposits Held in Custody for Others (7) (14).....	\$975,095	\$166,293
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TOTAL AGENCY FUNDS	\$975,095	\$166,293
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See Accompanying Summary of Significant Accounting Policies and Notes to Financial Statements.

STATEMENT OF CHANGES IN FUND BALANCES

For the Year Ended June 30, 1975

	Current Funds		
	Unrestricted		Restricted
	Educational and General	Auxiliary Enterprises	
REVENUES AND OTHER ADDITIONS:			
Student Fees.....	\$ 4,373,574	\$	\$
State Appropriation.....	11,492,634		
Federal Grants and Contributions.....	83,468		824,469
Investment Income:			
Unrestricted.....	151,168	8,500	
Restricted.....			28,148
Private Gifts and Donations.....			16,350
Sales and Services.....	155,287	7,019,928	
State Contributions.....			
Indirect Cost Reimbursement.....	159,189		
Interest on Loans Receivable.....			
Refunds on Loan Cancellations.....			
Gain on Early Retirement of Bonds.....			
Retirement of Indebtedness.....			
Expended for Plant Facilities.....			
Other Sources	6,111		400
U of M Foundation, Inc.			4,750
Total Additions.....	16,421,431	7,028,428	874,117
EXPENDITURES AND OTHER DEDUCTIONS:			
Current Funds Expenditures			
Educational and General.....	16,600,076		240,493
Non-Educational and General.....		5,994,396	662,594
Reversal of Encumbrances Accrued as Expenditures (5) ..	(225,819)		
Spending Authority Reverted.....	82,293		3
Loan Cancellations and Write-Offs.....			
Expended for Plant Facilities.....			
Retirement of Indebtedness.....			
Interest on Indebtedness.....			
Administration and Collection Costs.....			16,839
Disposal of Plant Facilities.....			
Other:			
Transfer to Donor.....			1,915
U of M Foundation, Inc.			
Remove Assets Belonging to U of M Foundation.....			
Total Deductions.....	16,456,550	5,944,396	921,844
TRANSFERS AND ADJUSTMENTS:			
Mandatory Into (Out Of):			
Debt Retirement.....		(920,490)	
Non-Mandatory Into (Out Of):			
Unexpended Plant to Auxiliary Enterprises.....		10	
Debt Retirement to Unexpended Plant.....			
Auxiliary Enterprises to Current Restricted.....		(130,573)	130,573
Auxiliary Enterprises to Debt Retirement.....		(61,000)	
Educational & General to Debt Retirement.....	(45,757)		
Adjustments:			
Reclassification of Fund Balances.....	3,225		(710)
Correction of Prior Year's Fund Balance.....	67,736		(67,736)
Other.....	12		
Total Transfers and Adjustments.....	25,216	(1,112,053)	62,127
Net Increase (Decrease) for 1974-75.....	(9,903)	(78,021)	14,400
Fund Balance, June 30, 1974.....	188,616	905,220	36,062
Fund Balance, June 30, 1975.....	\$178,713	\$827,199	\$50,462

See Accompanying Summary of Significant Accounting Policies and Notes to Financial Statements.

Student Loan Funds	Endowment Funds	Plant Funds		
		Unexpended	Debt Retirement	Investment in Plant
\$	\$	\$	\$591,754	\$
18,033		26,700		
190,800				
1,155	14,224	642	242,839	
1,726	1,094			
16,756				
3,167			33,805	693,312
				1,993,803
13,242				
244,878	15,318	27,342	868,398	2,687,115
			6,783	
50,929		712,428	67,046	
			652,000	
			676,842	
13,863	931			
5,985				
	18,700			242,469
70,777	19,631	712,428	1,402,671	242,469
			920,490	
		(10)		
		13,802	(13,802)	
			61,000	
			45,757	
- 0 -	- 0 -	13,792	1,013,445	- 0 -
174,101	(4,313)	(671,294)	479,172	2,444,646
2,100,841	688,428	2,667,157	3,331,374	38,012,850
\$2,274,942	\$684,115	\$1,995,863	\$3,810,546	\$40,457,496

STATEMENT OF CURRENT FUNDS

REVENUES AND EXPENDITURES

	June 30, 1975			June 30, 1974
	Unrestricted	Restricted	Total	Total
REVENUES:				
Educational and General:				
State Support:				
General Fund Appropriation.....	\$ 8,780,884	\$	\$ 8,780,834	\$ 8,461,771
Millage Fund Appropriation.....	2,399,160		2,399,160	2,304,025
Land Grant Revenue.....	92,962		92,962	63,882
Separate Appropriation-School of Forestry.....	219,628		219,628	- 0 -
Student Fees:				
Registration.....	433,326		433,326	377,223
Incidental.....	2,155,563		2,155,563	1,660,838
Non-Resident.....	1,437,500		1,437,500	1,258,950
Extension.....	168,012		168,012	100,615
Admission.....	76,072		76,072	71,648
Other.....	103,101		103,101	88,832
Federal Revenue.....	83,468	302,434	385,902	269,290
Endowment Revenue.....		5,797	5,797	4,922
Other Revenue:				
Indirect Cost Reimbursement.....	159,189		159,189	200,000
Interest Earned.....	151,168		151,168	- 0 -
Other.....	6,111		6,111	- 0 -
Sales & Service of Departments.....	155,287		155,287	122,433
Total Educational & General.....	16,421,431	308,231	16,729,662	14,984,429
Auxiliary Enterprises.....	7,028,428		7,028,428	6,125,483
Student Aid (7).....		696,459	696,459	1,301,944
Total Revenue.....	\$23,449,859	\$1,004,690	\$24,454,549	\$22,411,856
EXPENDITURES:				
Educational and General:				
Instruction (17).....	\$ 9,655,807	\$ 234,198	\$ 9,890,005	\$ 9,817,220
Organized Research.....	421,853		421,853	400,529
Public Service.....	175,507		175,507	123,635
Academic Support (17).....	1,788,530	6,295	1,794,825	1,075,890
Student Support (17).....	1,014,745		1,014,745	495,847
Institutional Support.....	1,248,595		1,248,595	950,537
Operation & Maintenance of Physical Plant.....	1,827,913		1,827,913	2,035,492
Scholarship and Fellowships (16).....	512,883		512,883	- 0 -
Total Educational & General.....	16,645,833	240,493	16,886,326	14,899,150
Auxiliary Enterprises.....	7,106,449		7,106,449	5,931,409
Student Aid (7).....		681,348	681,348	1,303,392
Total Expenditures.....	\$23,752,282	\$921,841	\$24,674,123	\$22,133,951

See Accompanying Summary of Significant Accounting Policies and Notes to Financial Statements.

UNIVERSITY OF MONTANA

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed by the University of Montana are described below to enhance the usefulness of the financial statements to the reader. The financial statements are in basic accordance with standards as recommended by the Joint Accounting Group (JAG) of the American Institute of Certified Public Accountants (AICPA), the National Association of College and University Business Officers (NACUBO) and the National Center for Higher Education Management Systems (NCHEMS). These standards are found in the Report of the Joint Accounting Group, The AICPA Audit Guide of Audits of Colleges and Universities, College and University Business Administration and Higher Education Finance Manual.

Accrual Basis

The financial statements reflect a modified accrual basis for all funds with the exception of the auxiliary enterprises. These are on a full accrual basis which reflects revenues and expenditures when generated with the exception that prepaid expenses are not recognized. Modified Accrual accrues all liabilities while revenues are reported only when received. As with most educational institutions, depreciation is not recognized.

Fund Accounting

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Institution, the accounts of the Institution are maintained in accordance with the principles of "fund accounting". This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund groups with the exception of Note 2.

Within each current fund group, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes by action of the governing board or University. Externally restricted funds may only be utilized in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the governing board or University retains full control to use in achieving any of its institutional purposes. Listed below are the five major fund groupings:

1. Current Funds:

Current Funds are funds available for current operations including educational and general, auxiliary enterprise and student aid funds. Current educational and general funds are further classified as unrestricted or restricted depending upon whether restrictions have been placed upon their use. Student aid funds are normally classified as restricted. Auxiliary enterprise funds are classified as unrestricted.

The statement of current fund revenues, expenditures and other changes reflects financial activities related to the current reporting period. The statement does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

To the extent that current funds are used to finance plant assets, the amounts so provided are accounted for as (1) expenditures, in the case of normal placement of movable equipment and library books and (2) mandatory transfers, in the case of required provisions for debt amortization and interest.

2. Student Loan Funds:

Loan funds are funds available to students to help finance their educational costs. Although private and University sources provide loan funds, the Federal government provides by far the largest percentage.

3. Endowment and Similar Funds:

Endowment and similar funds are subject to the restrictions of gift instruments requiring in perpetuity that the principal be invested and the income only be utilized. Quasi-endowment funds, established by a governing board for the same purposes as endowment funds, allow any portion to be expended.

4. Plant Funds:

Plant Funds are separated into three fund groups as follows:

Unexpended plant funds for construction, acquisition or renovation of plant.

Retirement of indebtedness funds for debt liquidation.

Investment in plant which represents the University's equity in physical assets.

5. Agency Funds:

Agency Funds belong to other individuals and organizations for whom the University is acting as custodian or fiscal agent. Also included are scholarships, fellowships and prizes which have been restricted by the donor to certain individuals.

Numerous changes in reporting to comply with the State Legislative Auditor's recommendations are included in the notes to the Financial Statements. Therefore, data for the years ending June 30, 1974 and June 30, 1975, cannot be readily compared.

NOTES TO FINANCIAL STATEMENTS

- (1) Amounts shown as Cash and Temporary Investments represent the respective equities of several funds in an undivided Cash and Short Term Investment Pool as follows:

	June 30, 1975	June 30, 1974
Cash on Hand, in Banks & at STIP	\$ 459,346	\$ 649,504
Short Term Investment Pool (STIP)	1,451,982	
Certificates of Deposit at Local Banks		2,110,000
	<u>\$1,911,328</u>	<u>\$2,759,504</u>

The Short Term Investment Pool (STIP) maintained by the State Board of Investments reflects market value as well as cost. Cash in banks are secured by pledged bank assets as required by Section 79-301 R.C.M. 1947. All income derived from STIP is reflected within current funds revenues.

- (2) Included in current funds are various collection accounts, a key deposit account and a revolving fund which had previously been recorded and reported under agency funds. This amounts to:

Cash	\$26,372	
Key Deposit		\$ 4,167
Advance by State Treasurer		15,000
Fund Balance		7,205
	<u>\$26,372</u>	<u>\$26,372</u>

- (3) The Air Force Institute of Technology has contracted with the University to provide a Masters Degree in a Business Administration program for their officers on a cost reimbursable basis. The amount due for 1974-75 is \$77,182. It had been omitted from previous financial reports. \$2,925 is the amount due from the State Treasurer to reimburse the revolving fund.
- (4) During 1974-75 the University paid \$175,000 for the work study settlement to the Department of Health, Education and Welfare by borrowing from the 1960 Building Fee Fund. This loan is to be repaid within five years.
- (5) Previously, encumbrances were incorrectly shown as a liability. They are now properly classified as part of the fund balance.

- 5) Inventories are based upon current replacement value utilizing the first in, first out method. The C.P.A. firm of Galusha, Higgins & Galusha verified the inventories of the Food Service, Residence Halls and University Center. The remaining inventories were taken and totaled under the observation of the internal auditor. Not included are the inventories of the Health Service, Campus Recreation, IMS Film Library or Intercollegiate Athletics.
- 7) The scholarships, fellowships and prizes that are restricted to certain individuals by the donors were properly reclassified under agency funds during 1974-75.
- 3) In 1962 the University became a participating institution in the United Student Aid Funds, a non-profit service corporation which guarantees low cost loans for education. The University recently terminated participation but the deposit is not refundable until all loans are paid or in default.
- 9) In 1973 the University initiated the deferred payment plan whereby students, for a \$5.00 administrative fee, may pay fees, board and room in three installments during the quarter in which they are enrolled. This could be considered a receivable of current funds which, however, are on a modified accrual basis. The balances at June 30, 1975 were cash of \$(10,055.67) and accounts receivable of \$39,034.54 of which \$2,954.97 is one to two years past due. The remaining is less than one year past due. Funding of this program is from the cash pool.
- 0) The market value is \$733,611 determined as follows:

	Cost	Market Value
Bank Certificate of Deposits	\$ 12,500	\$ 12,500
Investments at First Trust Co., Great Falls	190,731	276,407
Montana Power Co. Preferred Stock w/State Treasurer	62,080	39,456
Montana Trust & Legacy Investments (Pooled)		
(Based upon total market value to cost of entire pool)	428,804	405,248
	<u>\$694,115</u>	<u>\$733,611</u>

- 1) During 1974-75 building fees for summer session were properly deferred until 1975-76. Previously the fees were considered as revenue in the year received.
- 2) The Debt Retirement Funds consist of five indentures or resolutions which have a total of 16 series or issues. All bond indenture requirements were met with the exception of the "net revenues" requirement (revenues over current operating expenses) of the Montana State University Bonds of 1956. This requires that net revenues be at least 140% of the principal and interest due for the year; actual net revenues were 136.9%. With excess reserve fund balances of \$740,389, this is not a material deficiency. Listed below are the indentures:

	Interest Rates	Original Issue	Outstanding June 30, 1975	Avg. Annual Payment for 1976 - 1980	
				Principal	Interest
Revenue Bonds of 1956	3 3/8 - 5 1/8%	\$17,399,000	\$14,201,000	\$374,000	\$517,857
Building Fee Revenue Bonds	3 3/4 - 6.7%	5,108,000	4,205,000	130,000	198,980
Field House Bonds	3 1/2 - 3 5/8%	1,000,000	360,000	44,800	9,628
Swimming Pool Bonds	4 1/4%	310,000	182,000	14,800	6,596
Land Grant Income & Student Fee Bonds	-----	425,000	2,000	- 0 -	- 0 -
		<u>\$24,242,000</u>	<u>\$18,950,000</u>	<u>\$563,600</u>	<u>\$733,061</u>

- 13) A. While many departments maintain their own inventory control, the equipment had not been inventoried campus-wide for several years due to lack of funding. Additions and deletions are recorded based upon actual invoices, purchase orders and notices by the various departments. A property control system will be implemented in the near future to correct this deficiency.
- B. Until the actual purchase transpires, equipment under a lease-purchase agreement is not recorded.

- (14) The total value of books reflects cost of acquisitions. However, no adjustments for books lost have been made.
- (15) Included as agency funds are balances of the Alumni Association, Inc., the Associated Students Store, Inc. and the University of Montana Foundation, Inc., all of which are non-profit corporations. The latter two corporations have separate financial statements which have been audited by C.P.A. firms. The balances do not include assets which are not under the custody of the University (e.g. fixed assets, inventories, accounts receivable, etc.). Like a bank, only funds deposited are reflected and balances may differ from the audited statements because of activity in transit. Separate audited financial statements were first issued in 1971.
- (16) The revenues and corresponding expenditure of fee waivers previously had been offset against each other resulting in a lower total for revenues and expenditures. In 1974-75, the fees are included in the various categories of the fee revenues while expenditures are reflected under scholarships and fellowships and individual departments (for faculty and staff waivers) within the educational and general category.
- (17) Because of reclassification of expenditures into the format as recommended by JAG in 1974-75, comparisons between years cannot easily be made.

Contingent Liability

The University was named as a defendant along with Carey Matovich Yunker, the Montana Kaimin, and the Associated Students of the University of Montana in a libel suit for \$102,000.

SOURCE AND USE OF CURRENT FUNDS

Year Ended June 30, 1975

Source of Funds Use of Funds (in thousands)	Unrestricted Funds		Federal Governmental Support	Governmental Grants & Contracts			Restricted Funds				Total Funds Used (By Function)
	Undesignated	Designated		Federal	State	Local	Private Grants Gifts & Contracts	Endowment Income	Other Sources	Transfers In	
EDUCATIONAL & GENERAL											
Instruction	\$ 9,655	\$	\$	\$1,144	\$585	\$32	\$269	\$	\$	\$	\$11,685
Research	422			1,510	11	57	483				2,483
Public Service	176	45									221
Academic Support	1,788							6	215		2,009
Student Services	1,015										1,015
Institutional Support	1,249	120	17						5		1,391
Operation & Maint. of Plant	1,828	2									1,830
Scholarships & Fellowships		513	498				120		2	131	1,264
TOTAL-Educational & General	16,133	680	515	2,654	596	89	872	6	222	131	21,898
AUXILIARY ENTERPRISES		5,994									5,994
MANDATORY TRANSFERS		920									920
OTHER TRANSFERS		192	1					1			194
TOTAL FUNDS USED BY SOURCE	\$16,133	\$7,786	\$516	\$2,654	\$596	\$89	\$872	\$7	\$222	\$131	\$29,006

Included in these figures are \$4,532,790 of expenditures presently listed within the University of Montana Foundation, Inc. to obtain a report that reflects the total activity of the University.

**SUPPLEMENT TO
FINANCIAL REPORT 1974-1975**



**UNIVERSITY OF MONTANA
MISSOULA**

UNIVERSITY OF MONTANA
SUPPLEMENT TO THE FINANCIAL REPORT FOR FISCAL YEAR
1974-75

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STATEMENT OF CURRENT FUNDS REVENUE - 1974-75

	Total	Unrestricted	Restricted
<u>State Revenue</u>			
General Fund Appropriation	\$ 8,780,883.99	\$ 8,780,883.99	\$
Millage Fund Appropriation	2,399,160.00	2,399,160.00	
Land Grant Reserve	92,961.74	92,961.74	
Separate Appropriation - School of Forestry	219,628.00	219,628.00	
Total State Revenue	\$11,492,633.73	\$11,492,633.73	
<u>Student Fee Revenue</u>			
Registration - Academic Year	399,877.50	399,877.50	
- Summer Session	33,448.92	33,448.92	
Incidental - Academic Year	2,036,945.85	2,036,945.85	
- Summer Session	118,617.29	118,617.29	
Non-Resident - Academic Year	1,403,472.26	1,403,472.26	
- Summer Session	34,028.00	34,028.00	
Admission	76,071.64	76,071.64	
Chemistry Breakage	1,606.29	1,606.29	
Dishonored Check Charge	1,550.40	1,550.40	
Continuing Education	168,011.83	168,011.83	
Forestry	29,182.50	29,182.50	
Health & Physical Education Registration	1,186.00	1,186.00	
Laboratory & Transportation	570.00	570.00	
Late Payments or Fines	9,770.62	9,770.62	
Law Special	28,600.00	28,600.00	
Library Fines	129.85	129.85	
Music	18,391.75	18,391.75	
Music - Practice Room & Instrument Rent	250.75	250.75	
Pharmacy	152.37	152.37	
Remedial English	720.00	720.00	
Remedial Math	4,562.28	4,562.28	
Study Abroad Program	4,131.61	4,131.61	
Western Interstate Commission on Higher Education	2,112.00	2,112.00	
Other	184.00	184.00	
Total Student Fees	4,373,573.71	4,373,573.71	
<u>Federal Revenue</u>			
Veterans Forms	3,217.00	3,217.00	
AFIT - MBA Program	353,899.31	51,965.37	301,933.94
Forest Service Library Cooperative Agreement	500.00		500.00
DHEW Financial Aid Administrative Fee	28,286.17	28,286.17	
Total Federal Revenue	385,902.48	83,468.54	302,433.94
<u>Endowment Revenue</u>			
Ryman Library	478.66		478.66
Dixon Library	5,318.75		5,318.75
Total Endowment Revenue	5,797.41		5,797.41
<u>Other Revenue</u>			
Interest Earned	151,168.26	151,168.26	
Indirect Cost Reimbursement	159,188.58	159,188.58	
Independent Dwelling Rent	4,443.25	4,443.25	
Bulletins	1,667.75	1,667.75	
Total Other Revenues	316,467.84	316,467.84	
<u>Sales and Service of Departments</u>			
Anthropology	2,311.79	2,311.79	
Biological Station	841.43	841.43	
Botany	1,337.75	1,337.75	
Bureau of Business & Economic Research	23,111.23	23,111.23	
Business Administration	1,995.98	1,995.98	
Center for Student Development	762.00	762.00	
Chemistry	1,186.36	1,186.36	

STATEMENT OF CURRENT FUNDS REVENUE - 1974-75

	Total	Unrestricted	Restricted
<u>Sales and Service of Departments (Continued)</u>			
Clinical Psychology	\$ 1,240.50	\$ 1,240.50	\$
Communication Sciences & Disorders	18,290.94	18,290.94	
Data Processing	1,953.88	1,953.88	
Education	30,174.18	30,174.18	
Extension	6,644.66	6,644.66	
Financial Aids	67.00	67.00	
Fine Arts Dean	1,581.00	1,581.00	
Forestry - General	7,407.63	7,407.63	
- Research	6,111.92	6,111.92	
Geology - Publications	422.30	422.30	
- Xerox	571.80	571.80	
History	1,061.51	1,061.51	
Identification Cards	2,127.50	2,127.50	
Information Services	331.22	331.22	
Instructional Materials Services	7,157.74	7,157.74	
Interpersonal Communications	140.00	140.00	
Journalism	163.70	163.70	
Law	765.15	765.15	
Library	29,064.72	29,064.72	
Montana Historian	378.25	378.25	
Philosophy	239.90	239.90	
Physical Plant	3,399.65	3,399.65	
Psychology	370.80	370.80	
Registrar	80.00	80.00	
Religious Studies	35.05	35.05	
Summer Orientation	3,038.50	3,038.50	
Zoology	681.05	681.05	
Other	239.63	239.63	
Total Sales and Service of Departments	155,286.72	155,286.72	
<u>Auxiliary Enterprises</u>			
Biological Station	1,066.06	1,066.06	
Campus Recreation	69,697.64	69,697.64	
Chemistry Stores	72,908.20	72,908.20	
Field House	35,341.60	35,341.60	
Food Service	1,786,528.39	1,786,528.39	
Forestry School Bus	4,601.33	4,601.33	
Golf Course	86,107.65	86,107.65	
Instructional Materials Film Library	10,408.38	10,408.38	
Intercollegiate Athletics	316,214.96	316,214.96	
Lubrecht Experimental Forest	18,964.22	18,964.22	
Married Student Housing	491,611.20	491,611.20	
Prescription Pharmacy	45,099.24	45,099.24	
Printing and Clerical Services	708,270.69	708,270.69	
Residence Halls	970,486.30	970,486.30	
Student Health Service	437,103.68	437,103.68	
Swimming Pool	42,416.95	42,416.95	
University Center	1,762,650.15	1,762,650.15	
University Theater	3,391.36	3,391.36	
Vehicle Pool	123,788.25	123,788.25	
Vehicle Registration Fees	41,771.50	41,771.50	
Total Auxiliary Enterprises	7,028,427.75	7,028,427.75	
<u>Student Aid</u>			
Scholarships			
Earnings on Endowments	22,351.28		22,351.28
Private Gifts and Donations	16,349.79		16,349.79
Transfers from Intercollegiate Athletics (Aux. Ent.) & U of M Foundation	135,722.74		135,722.74
Federal Aid Programs	522,035.21		522,035.21
Total Student Aid	696,459.02		696,459.02
Total Current Revenue	\$24,454,548.66	\$23,449,858.29	\$1,004,690.37

STATEMENT OF CURRENT FUNDS EXPENDITURES - 1974-75

INSTRUCTION	Total	Salaries Wages & Benefits	Supplies & Expenses	Capital Expenditures
College of Arts and Sciences				
Aerospace Studies	\$ 1,934.71	\$	\$ 1,934.71	\$
Anthropology	174,078.07	161,974.68	11,910.77	192.62
Botany	297,909.20	263,903.22	30,535.98	3,470.00
Biological Station	57,317.48	40,491.27	16,826.21	
Black Studies	82,527.79	74,579.53	6,823.26	1,125.00
Chemistry	370,960.21	327,150.94	40,061.08	3,748.19
Communication Sciences and Disorders	196,622.11	176,438.79	19,744.97	438.35
Computer Science	133,692.80	69,007.52	64,630.24	55.04
Core Biology	2,480.45	69.84	2,410.61	
Economics	199,396.74	186,025.57	9,380.17	3,991.00
English	449,449.07	436,479.13	12,969.94	
English - Remedial	8,498.09	8,498.09		
Foreign Languages	529,187.96	511,877.37	17,231.42	79.17
Geography	138,792.88	128,674.87	9,832.34	285.67
Geology	383,333.47	342,142.84	40,846.51	344.12
Health & Physical Education	291,134.95	276,295.91	13,279.04	1,560.00
Health & Physical Education - Field Trip Fees	601.15		601.15	
History	344,698.85	334,004.98	9,919.16	774.71
Humanities	57,107.30	56,487.73	619.57	
Home Economics	133,261.27	124,031.72	8,671.67	557.88
Indian Studies	55,519.76	48,319.32	7,200.44	
Interpersonal Communications	141,851.47	131,830.34	8,426.13	1,595.00
Mathematics	425,910.22	402,731.68	22,572.94	605.60
Mathematics - Remedial	8,646.85	8,646.85		
Microbiology	201,097.72	180,456.10	19,633.62	1,008.00
Military Science	2,374.78		2,374.78	
Philosophy	234,658.85	225,239.18	9,419.67	
Physics and Astronomy	160,574.79	137,177.39	22,383.44	1,013.96
Political Science	176,739.27	168,088.33	7,839.73	811.21
Psychology	415,477.70	356,675.84	45,221.86	13,580.00
Religious Studies	136,382.28	124,542.66	11,079.62	760.00
Social Work	87,972.59	80,066.18	7,644.41	262.00
Sociology	285,705.87	239,515.17	45,650.75	539.95
Wildlife Research	20,995.84	17,188.67	3,807.17	
Zoology	308,416.76	274,542.78	33,373.98	500.00
Total College of Arts & Sciences	6,515,309.30	5,913,154.49	564,857.34	37,297.47
Professional Schools				
Business Administration				
Accounting and Finance	221,773.60	217,017.14	4,756.46	
Management	296,847.96	283,988.28	12,859.68	
AFIT - MBA Program	234,198.29	186,579.75	39,237.02	8,381.52
Fine Arts				
Art	255,481.84	234,194.52	18,760.36	2,526.96
Drama	195,017.87	177,958.11	15,095.96	1,963.80
Music	472,560.52	436,211.08	29,984.47	6,364.97
Forestry				
School of Forestry	362,885.27	325,348.88	35,012.99	2,523.40
Forestry Wildlife	4,559.03	199.38	4,359.65	
Journalism				
School of Journalism	124,635.90	110,463.88	13,575.78	596.24
Radio-Television	59,466.91	45,541.16	14,050.75	(125.00)
Law				
School of Law	260,892.21	251,439.63	9,452.58	
Pharmacy				
School of Pharmacy	173,259.34	162,467.86	10,308.53	482.95
Education				
School of Education	640,220.76	608,742.17	29,859.29	1,619.30
Total Professional Schools	3,301,799.50	3,040,151.84	237,313.52	24,334.14

STATEMENT OF CURRENT FUNDS EXPENDITURES - 1974-75

	Total	Salaries, Wages & Benefits	Supplies & Expenses	Capital Expenditures
Related Instructional Activities				
Candidate Travel	\$21,914.06	\$	\$21,914.06	\$
Environmental Studies	12,004.78	11,403.32	601.46	
Interdisciplinary Course	8,151.91	4,126.79	3,442.12	583.00
Forestry Field Trips	25,717.43	1,971.17	23,746.26	
Wildlife Biology	5,107.54	4,916.90	190.64	
Total Related Instructional Activities	\$72,895.72	\$22,418.18	\$49,894.54	\$583.00
Total Instruction	\$9,890,004.52	\$8,975,724.51	\$852,065.40	\$62,214.61
ORGANIZED RESEARCH				
Research Administration	\$ 57,453.63	\$ 48,178.99	\$ 9,215.64	\$ 59.00
Bureau of Business & Economic Research	92,516.92	73,395.81	17,948.35	1,172.76
Bureau of Government Research	9,862.21	6,921.56	2,585.65	355.00
Division of Education Research	23,063.38	17,826.84	5,236.54	
Forestry Research	233,017.92	188,029.67	41,690.67	3,299.58
Research Timber Sales	5,939.15	71.12	5,778.47	89.56
Total Organized Research	\$421,853.21	\$334,421.99	\$82,455.32	\$4,975.90
PUBLIC SERVICE				
Public Service	\$ 8,329.50	\$ 8,329.50	\$	\$
Justice of the Peace Program	8,198.79	70.96	8,012.83	115.00
Continuing Education Administration	88,570.17	66,977.17	21,393.00	200.00
Continuing Education Program	70,408.51	60,387.19	10,021.32	
Total Public Service	\$175,506.97	\$135,764.82	\$39,427.15	\$315.00
ACADEMIC SUPPORT				
Libraries				
Library - General	\$ 782,455.81	\$514,817.97	\$33,473.71	\$234,164.13
Library - Special Book Fund	84,200.40		22,637.33	61,563.07
Library - Ryman	409.56			409.56
Library - Instructional Materials	140,621.38	95,152.04	22,400.79	23,068.55
Library - Dixon	5,247.81			5,247.81
Library - Forest Experiment Station	12,985.35	11,814.62	628.27	542.46
Library - Law	94,122.12	39,371.17	944.21	53,806.74
Total Libraries	\$1,120,042.43	\$661,155.80	\$80,084.31	\$378,802.32
Other Academic Support				
Academic Vice President	53,957.47	49,927.87	4,029.60	
Deans				
College of Arts and Sciences	56,366.07	50,397.00	5,161.45	807.62
Business Administration	91,489.27	42,759.77	25,902.19	22,827.31
Fine Arts	64,345.23	51,896.09	12,222.64	226.50
Forestry	40,138.58	25,540.36	14,393.22	205.00
Journalism	34,013.83	31,039.93	2,973.90	
Law School	87,490.64	73,865.02	13,363.62	262.00
Pharmacy	42,916.26	37,775.36	5,140.90	
Education	57,293.64	48,818.67	8,474.97	
Graduate School	58,350.28	51,106.76	7,244.52	
Summer Session	19,872.42	9,331.42	10,541.16	
Accreditation Visitation	4,213.65		4,213.65	
Faculty Senate	8,974.30	5,773.28	3,201.02	
Computer Center	54,475.08	147,293.13	(112,327.56) ¹	19,509.51
Montana History	886.30		886.30	
Total Other Support Areas	674,783.02	625,523.50	5,421.58	43,837.94
Total Academic Support	\$1,794,825.45	\$1,286,679.45	\$85,505.89	\$422,640.26

^{1/} Computer Center recharged most of its expenditures to the using departments.

STATEMENT OF CURRENT FUNDS EXPENDITURES - 1974-75

	Total	Salaries, Wages & Benefits	Supplies & Expenses	Capital Expenditures
STUDENT SUPPORT				
Admissions Office	\$ 109,975.68	\$ 94,632.25	\$ 15,343.43	\$
Recreation Board	25,363.73	25,363.73		
Women's Intercollegiate Athletics	2,440.37		2,440.37	
Financial Aids Office	77,265.95	58,561.38	17,919.72	784.85
High School Relations Program	11,346.17	6,748.62	4,597.55	
Registrar's Office	253,996.40	134,376.19	117,468.78	2,151.43
Intercollegiate Athletics	326,134.61	212,584.61	113,104.98	445.00
Student Personnel	22,429.98	20,107.41	2,253.57	69.00
Center for Student Development	185,792.07	162,766.40	22,681.17	344.50
Total Student Support	\$1,014,744.96	\$715,140.61	\$295,809.57	\$3,794.78
INSTITUTIONAL SUPPORT				
President's Office	\$ 120,702.00	\$100,155.93	\$ 19,581.08	\$ 964.99
Business Manager	41,761.28	35,281.00	6,000.28	480.00
Business Office	431,008.74	222,111.49	207,702.88	1,194.37
Equal Employment Opportunity	27,333.04	24,926.71	2,181.33	225.00
Alumni Office	51,259.46	40,744.33	10,515.13	
Catalogs	15,797.28		15,797.28	
Staff Senate	1,800.18	117.91	931.30	750.97
Legal Fees	236,040.99		236,040.99	
General Insurance	10,470.00		10,470.00	
Internal Audit	38,748.64	24,713.17	14,035.47	
Data Processing	17,650.88	141,946.42	(124,895.54) ²	600.00
Faculty Speaker's Program	480.66		480.66	
Institutional Membership	14,794.00		14,794.00	
Information Services	130,758.96	95,400.42	32,784.63	2,573.91
Administrative Travel	12,060.10		12,060.10	
Personnel Office	97,928.85	83,645.09	12,508.27	1,775.49
Total Institutional Support	\$1,248,595.06	\$769,042.47	\$470,987.86	\$8,564.73
PHYSICAL PLANT				
Administration and Supervision	\$ 173,807.46	\$148,933.64	\$ 23,178.56	\$ 1,695.26
General Expense	111,343.14		110,899.24	443.90
General Security	128,089.97	126,368.12		1,721.85
Carpenter Shop	39,068.82	11,544.40		16,524.42
Electric Shop	36,005.23	27,892.64	8,112.59	
Machine Shop	20,913.86	20,538.86		375.00
Paint Shop	52,807.27	35,789.09	16,929.18	89.00
Plumbing Shop	151,306.77	79,348.07	1,314.35	144.35
Stores	44,615.82	33,495.48	(301.36)	11,421.70
Special Projects	8,124.37		7,957.42	166.95
Biological Station	41,944.53	23,216.49	17,929.79	798.25
Custodial Services	382,613.40	156,373.19	226,240.21	
Turner Hall Rent	26,003.00		26,003.00	
Care and Maintenance of Grounds	68,254.80	66,834.36	1,420.44	
General Labor	99,633.74	59,031.01	40,602.73	
Centrex Service	(1,822.33)	11,585.38	(13,573.61)	165.90
Central Mail Service	38,624.89	37,927.67	1,327.22	
Central Heating and Utilities	407,160.19	82,944.05	324,216.14	
Non-University Work Orders	(582.18)		(582.18)	
Total Physical Plant	\$1,827,912.75	\$932,192.45	\$862,173.72	\$33,546.58

1/ Includes DHEW settlement payment of \$175,000 borrowed from Building Fee Funds, see Pages 48 and 49. Also includes payment of legal fees originally paid by the U of M 1960 Building Fee Fund of \$45,756.88.

2/ Data Processing recharged most of its expenditures to the using departments.

STATEMENT OF CURRENT FUNDS EXPENDITURES - 1974-75

	Total	Salaries, Wages & Benefits	Supplies & Expenses	Capital Expenditures
SCHOLARSHIPS AND FELLOWSHIPS (By Fee Waivers)				
High School Honor Awards	\$ 40,102.00	\$	\$ 40,102.00	\$
War Orphan Awards	601.00		601.00	
Indian Awards	52,001.38		52,001.38	
State Institutional Awards	191.00		191.00	
University Honor Awards	59,065.52		59,065.52	
Montana Honorable Discharge	6,035.52		6,035.52	
Senior Citizen Awards	427.00		427.00	
Air Force Masters Awards	27,351.10		27,351.10	
Financial Aids - Non Resident Awards	59,925.00		59,925.00	
Music School Awards	320.00		320.00	
Grant and Aid - Resident Awards	18,454.00		18,454.00	
Graduate Student - Non Resident Awards	13,377.00		13,377.00	
Athletic Awards - Resident	38,946.00		38,946.00	
Athletic Awards - Non Resident	63,897.00		63,897.00	
Institutional Awards	1,508.00		1,508.00	
Graduate Assistance - Residence Awards	33,874.44		33,874.44	
Graduate Assistance - Non Residence Awards	96,807.50		96,807.50	
Total Scholarships and Fellowships	\$512,883.46	\$	\$512,883.46	\$
Total Educational & General Expenditures	\$16,886,326.38	\$13,148,966.15	\$3,201,308.37	\$536,051.86
AUXILIARY ENTERPRISES				
Biological Station	\$ 6,269.38	\$ 1,108.95	\$ 2,841.43	\$ 2,319.00
Campus Recreation	70,890.25	45,395.85	25,494.40	
Chemistry Stores	69,773.91	2,787.72	66,986.19	
Field House	24,764.24	2,394.95	22,000.29	369.00
Food Service	1,728,186.52	520,339.53	856,963.79	350,883.20
Forestry School Bus	7,914.59	4,998.71	2,915.88	
Golf Course	80,895.14	38,633.90	38,274.24	3,987.00
Instructional Materials	11,052.02	7,498.22	2,647.30	906.50
Intercollegiate Athletics	343,235.59	25,973.22	317,262.37	
Lubrecht Experimental Forest	10,595.33	4,856.44	3,048.33	2,690.56
Married Student Housing	518,616.29	137,650.53	99,863.04	201,102.72
Prescription Pharmacy	24,453.38	40.58	24,412.80	
Printing and Clerical Services	706,524.64	380,224.93	302,799.71	23,500.00
Residence Halls	1,102,303.34	445,370.11	433,978.84	222,954.39
Student Health Service	441,011.56	341,080.10	75,979.60	23,951.86
Swimming Pool	38,488.96	27,474.07	10,726.47	288.42
University Center	1,807,814.05	675,096.22	798,857.31	333,860.52
University Theater	2,056.78	1,706.59	350.19	
Vehicle Pool	110,585.03	38,989.80	56,502.39	15,092.34
Vehicle Registration Fees	1,017.82		1,017.82	
Total Auxiliary Enterprises	\$7,106,448.82	\$2,701,620.42	\$3,142,922.39	\$1,261,906.01 ¹
STUDENT AID	681,348.43		681,348.43	
Total Current Funds Expenditures	\$24,674,123.63	\$15,850,586.57	\$7,025,579.19	\$1,797,957.87

^{1/} Includes Transfers to:

Debt Retirement Funds of \$981,490.61 for Bond Interest and Redemption
Student Aid for Athletic Awards \$130,572.74
Unexpended Plant Funds for Winterized Dwelling at Lubrecht Forest \$679.43
Agency Funds to Program Council \$26,500.00

STATEMENT OF FEE EXEMPTIONS, SCHOLARSHIPS AND WAIVERS

1974-75

	Max. No. For Any Quarter	Registration Fee	Incidental Fee	Non- Resident Fee	Music Fee	Total General Budget Income	Building Income	Health Service Fee	Student Activity Fee	Summer Service Fee	Activity Total
Statutory Scholarships & Waivers:											
Indian Scholarships	170	\$ 8,115.00	\$ 43,886.38	\$	\$	\$ 52,001.38	\$	\$	\$	\$	\$ 52,001.38
Inmates of Custodial Institutions	2	30.00	161.00			191.00					191.00
War Orphan	2	90.00	511.00			601.00					601.00
Montana Honorable Discharge	20	1,095.00	4,940.52			6,035.52					6,035.52
Graduate Assistants				84,963.50		84,963.50					84,963.50
Athletic Grant-In-Aid				63,897.00		63,897.00					63,897.00
Non-Resident	77			59,925.00		59,925.00					59,925.00
Senior Citizens	3	105.00	322.00			427.00					427.00
Administrative Scholarships & Wavers:											
High School Honor	144	6,090.00	34,012.00			40,102.00					40,102.00
University Honor	196	8,565.00	50,500.52			59,065.52					59,065.52
Graduate Assistant	248	5,752.50	52,497.69			58,250.19					58,250.19
Research Assistants and Fellowships	4	131.25	714.00			845.25					845.25
Athletic Grant-In-Aid	146	5,895.00	33,051.00			38,946.00					38,946.00
Grant-In-Aid	69	2,715.00	15,739.00			18,454.00					18,454.00
Music Scholarship	6				320.00	320.00					320.00
Faculty and Staff	72		9,373.00			9,373.00					9,373.00
Off-Campus Waivers	88					- 0 -		320.00		704.00	1,024.00
Institute Waivers	10	150.00	658.00	700.00		1,508.00					1,508.00
A.F.I.T. @ Malmstrom	186		27,351.10			27,351.10	7,534.00	3,696.00	1,155.00	1,232.00	40,968.10
Totals	1,443	\$38,733.75	\$273,717.21	\$209,485.50	\$320.00	\$522,256.46 ¹	\$7,534.00	\$4,016.00	\$1,155.00	\$1,936.00	\$536,897.46

^{1/} Of this total, \$9,373.00 of faculty and staff waivers are included within the departments where they work.

AUXILIARY ENTERPRISES
BALANCE SHEET
June 30, 1975

	Pledged to Revenue Bonds of 1956				
	<u>Administration</u>	<u>Food Service</u>	<u>Residence Halls</u>	<u>Married Student Housing</u>	<u>University Center</u>
ASSETS					
Cash and Temporary Investments	\$ 712.12	\$ 44,945.54	\$44,025.67	\$192,395.94	\$(68,546.51)
Accounts Receivable		640.16	8,517.87	6,897.31	140,117.59
Inventory		342,735.91	33,604.70		10,680.07
Total Assets	\$ 712.12	\$388,321.61	\$86,148.24	\$199,293.25	\$ 82,251.15
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts Payable	\$	\$ 95,960.33	\$ 48,597.26	\$ 7,360.56	\$ 50,988.75
Deferred Revenue			113,047.12		51,192.39
Security Deposits				23,188.50	
Due to 1960 Building Fee Fund					
Total Liabilities		95,960.33	161,644.38	30,549.06	102,181.14
FUND BALANCES					
Balance, July 1, 1974	712.12	234,019.41	56,320.90	195,749.28	25,233.91
Net Increase to Fund Balance		58,341.87	(131,817.04)	(27,005.09)	(45,163.90)
Balance, June 30, 1975	712.12	292,361.28	(75,496.14)	168,744.19	(19,929.99)
Total Liabilities and Fund Balances	\$ 712.12	\$388,321.61	\$86,148.24	\$199,293.25	\$82,251.15

AUXILIARY ENTERPRISES
BALANCE SHEET
June 30, 1975

Pledged to Other Indentures						
Field House	Swimming Pool	Student Health Service	Campus Recreation	Golf Course	Instructional Materials Film Library	Intercollegiate Athletics
\$31,477.40	\$3,511.59	\$195,798.85 675.50	\$ 2,275.00	\$14,236.36 2,837.43 10,249.13	\$(1,681.94) 1,195.64	\$(19,182.56)
\$31,477.40	\$3,511.59	\$196,474.35	\$ 2,275.00	\$27,322.92	\$(486.30)	\$(19,182.56)
\$	\$ 81.96	\$ 5,370.90 28,672.00	\$ 152.51 13,096.00	\$ 2,357.54	\$	\$ 2,464.23
		5,000.00				
	81.96	34,042.90	18,248.51	2,357.54		2,464.23
20,900.04	(498.36)	166,339.33	(14,780.90)	19,752.87	157.34	5,373.84
10,577.36	3,927.99	(3,907.88)	(1,192.61)	5,212.51	(643.64)	(27,020.63)
31,477.40	3,429.63	162,431.45	(15,973.51)	24,965.38	(486.30)	(21,646.79)
\$31,477.40	\$3,511.59	\$196,474.35	\$ 2,275.00	\$27,322.92	\$(486.30)	\$(19,182.56)

AUXILIARY ENTERPRISES
BALANCE SHEET
June 30, 1975

	Prescription Pharmacy	University Theater	Vehicle Registration Fee Fund	Off-Campus Accounts Receivable
ASSETS				
Cash and Temporary Investments	\$47,716.31	\$3,697.25	\$80,886.67	\$(1,567.92)
Accounts Receivable		620.00		1,567.92
Inventory	9,248.07			
Total Assets	\$56,964.38	\$4,317.25	\$80,886.67	- 0 -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 3,238.88	\$	\$	\$
Deferred Revenue				
Security Deposits				
Due to 1960 Building Fee Fund				
Total Liabilities	3,238.88			
FUND BALANCES				
Balance, July 1, 1974	33,079.64	2,982.67	40,132.99	
Net Increase to Fund Balance	20,645.86	1,334.58	40,753.68	
Balance, June 30, 1975	53,725.50	4,317.25	80,886.67	
Total Liabilities and Fund Balances	\$56,964.38	\$4,317.25	\$80,886.67	\$ - 0 -

AUXILIARY ENTERPRISES
BALANCE SHEET
June 30, 1975

Biological Station	Academic Service Related					Total Auxiliary Enterprises
	Chemistry Stores	Forestry School Bus	Lubrecht Experimental Forest	Printing & Clerical Services	Vehicle Pool	
\$20,307.47	\$ (273.81) 1,736.33 85,483.07	\$(5,301.24)	\$13,267.00	\$(101,400.86) 72,103.32 150,064.56	\$14,832.57	\$ 512,130.90 236,909.07 642,065.51
\$20,307.47	\$86,945.59	\$(5,301.24)	\$13,267.00	\$ 120,767.02	\$14,832.57	\$1,391,105.48
\$ 1,883.50 16,900.00	\$ 5,486.83	\$	\$ 190.50	\$ 18,476.00 68,571.59	\$ 1,629.35	\$ 244,239.10 291,479.10 23,188.50 5,000.00
18,783.50	5,486.83		190.50	87,047.59	1,629.35	563,906.70
6,727.29 (5,203.32)	78,324.47 3,134.29	(1,987.98) (3,313.26)	4,707.61 8,368.89	31,973.38 1,746.05	- 0 - 13,203.22	905,219.85 (78,021.07)
1,523.97	81,458.76	(5,301.24)	13,076.50	33,719.43	13,203.22	827,198.78
\$20,307.47	\$86,945.59	\$(5,301.24)	\$13,267.00	\$120,767.02	\$14,832.57	\$1,391,105.48

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

ADMINISTRATION

Personnel Services	
Administrative	\$41,803.92
Clerical	6,585.86
Employee Benefits	<u>4,487.28</u>
Total	<u>\$52,877.06</u>
Amount Allocated to Auxiliaries	<u>\$52,877.06</u>

A portion of the costs of the offices of the Administrative Vice President and the Director of Student Sciences is consolidated and reallocated to the various auxiliary enterprises administered by these offices in 1974-75.

For the presentation of the Balance Sheet, see Page 8.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

FOOD SERVICE							
	Total	Health Service	Lodge	Concessions	Yellow Bay	Commissary	Bakery
Revenue							
Meal Passes	\$1,711,271.97	\$22,517.42	\$1,685,668.47	\$	\$ 3,086.08	\$	\$
Cash Sales	27,918.82		27,918.82				
Catering	1,896.07		1,896.07				
Maintenance - Board	19,989.80		19,989.80				
Concessions	25,451.73			25,451.73			
Total Revenue	1,786,528.39	22,517.42	1,735,473.16	25,451.73	3,086.08	- 0 -	- 0 -
Operating Expenditures							
Personnel Services							
Administrative Officers	59,975.04	1,931.87	40,901.96	3,058.43	1,836.70	12,246.08	
Administrative Assistants	10,894.31		10,894.31				
Clerical	33,974.06		9,039.95			24,934.11	
Kitchen & Dining Staff	163,592.47	10,040.81	106,669.13		3,372.40	168.80	43,341.33
Custodians	26,871.92		26,871.92				
Temporary & Part-time Help	182,917.35	2,327.78	160,622.51	6,177.62	4,625.26	2,655.87	6,508.31
Commissions	199.68			199.68			
Employee Benefits	41,914.70	1,502.10	26,956.24	480.76	982.51	4,773.86	7,219.23
Total Personnel Services	520,339.53	15,802.56	381,956.02	9,916.49	10,816.87	44,778.72	57,068.87
Other Operating Expenditures							
Food	622,657.25	6,104.87	614,215.63	8,626.21	7,630.41	(13,919.87)	
Bakery	41,369.83	297.50	96,112.14	673.76	1,308.41	(10,994.60)	(46,027.38)
Communications	4,993.14		4,938.20		54.94		
Supplies	12,140.44	213.98	11,523.88	62.12	112.31	68.70	159.45
China Replacement	10,198.95	61.16	10,137.79				
Paper	15,246.07	336.03	11,902.62	1,641.78	165.81		1,199.83
Petty Equipment	5,171.20	37.18	4,474.06	17.62	3.56	211.01	427.77
Bookkeeping Service	22,143.39		21,735.41	370.34	37.64		
Printing Expense	3,387.69		3,387.69				
Utilities	18,770.47		18,212.46	558.01			
Garbage & Trash Removal	4,858.48		3,509.00		1,349.48		
Travel	4,946.01		3,631.00		1,078.00	237.01	
Contracted Services	14,015.68		14,013.76	1.92			
Laundry	6,806.42		5,974.67	90.00	71.77		669.98
Rent	42,066.00		42,100.00		(34.00)		
Bond Service & Audit Expense	2,987.12		2,987.12				
Equipment Repair	8,517.56	993.29	5,142.18	607.75	783.56	242.81	747.97
Building Repair & Maintenance	866.33	54.17	376.54	435.62			
Administration Cost	13,219.26		13,219.26				
Freight	1,577.22		868.41			708.81	
Insurance	647.00		574.00			73.00	
Other	378.28		378.28				
Total Other Operating Expend.	856,963.79	8,098.18	889,414.10	13,085.13	12,561.89	(23,373.13)	(42,822.38)
Total Operating Expend.	1,377,303.32	23,900.74	1,271,370.12	23,001.62	23,378.76	21,405.59	14,246.49
Excess of Revenue over Operating Expenditures	409,225.07	(1,383.32)	464,103.04	2,450.11	(20,292.68)	(21,405.59)	(14,246.49)
Deduct Capital Expend. & Transfers							
Capital							
Equipment	17,311.15		16,479.90			590.25	241.00
Buildings	4,152.36		385.60			3,766.76	
Bond Interest & Sinking Fund	329,419.69		329,419.69				
Total Capital Expenditures and Transfers	350,883.20		346,285.19	- 0 -	- 0 -	4,357.01	241.00
Net Increase (Decrease) to Fund Balance	\$ 58,341.87	\$(1,383.32)	\$117,817.85	\$2,450.11	\$(20,292.68)	\$(25,762.60)	\$(14,487.49)

For related Balance Sheet, see Page 8.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

RESIDENCE HALLS

Revenue		
Miscellaneous Fines and Rentals	\$ 4,048.16	
Special Events	24,901.35	
Telephone Commissions	378.99	
Vending Machines	6,514.99	
Laundry	19,238.60	
Room Rental - Summer	20,126.44	
Room Rental - Double	785,166.06	
Room Rental - Single	53,022.73	
Facility Rental	27,753.00	
Refrigerator Rental	10,630.98	
Maintenance - Room	18,705.00	
Total Revenue		<u>\$970,486.30</u>
Operating Expenditures		
Personnel Services		
Administrative Officers	\$ 38,083.67	
Clerical	37,755.36	
Social Supervisors	7,603.45	
Custodians	145,308.64	
Craftsmen	5,214.27	
Temporary and Part-time Help	176,207.98	
Employee Benefits	35,196.74	
Total Personnel Services		<u>445,370.11</u>
Other Operating Expenditures		
Janitor Supplies	3,765.83	
Petty Equipment	116.48	
Office Supplies	1,377.40	
Paper	6,560.00	
Printing Expense	2,781.58	
Meal Passes	7,097.10	
Administration Costs	13,219.26	
Communication	2,485.93	
Telephone	95,086.94	
Utilities	108,572.64	
Garbage Removal	5,366.40	
Travel	3,769.71	
Contracted Services	99,998.90	
Bookkeeping Services	11,527.76	
Insurance	908.00	
Laundry	4,514.71	
Rentals	1,888.75	
Social Fund Expense	17,795.02	
Other Expense	919.66	
Bond Service and Audit Expense	994.90	
Equipment Repair	1,459.49	
Building Repair and Maintenance	43,772.38	
Total Other Operating Expenditures		<u>433,978.84</u>
Total Operating Expenditures		<u>\$879,348.95</u>
Excess of Revenue over Operating Expenditures		91,137.35
Deduct Capital Expenditures		
Equipment	83,216.82	
Buildings	29,931.01	
Bond Interest and Sinking Fund	109,806.56	
Total Capital Expenditures		<u>222,954.39</u>
Net Decrease to Fund Balance		<u>\$(131,817.04)</u>

For Related Balance Sheet, see Page 8.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

MARRIED STUDENT HOUSING

Revenue			
Rentals		\$470,111.90	
Vending Machines		16,081.10	
Earnings on Investments		1,000.00	
Other		<u>4,418.20</u>	
Total Revenue			<u>\$491,611.20</u>
Operating Expenditures			
Personnel Services			
Administration	\$13,923.96		
Clerical	6,366.22		
Custodian and Janitors	5,670.99		
Security Officer	10,632.00		
Foremen and Caretakers	10,601.16		
Craftsmen	45,272.59		
Temporary and Part-time Help	27,431.38		
Employee Benefits	<u>17,752.23</u>		
Total Personnel Services		<u>137,650.53</u>	
Other Operating Expenditures			
Utilities	40,472.66		
Vehicle Expense	284.21		
Insurance	979.88		
Bond Service and Audit Expense	1,605.56		
Garbage and Trash Removal	14,462.75		
Administration Costs	13,219.27		
Bookkeeping and Collection Expense	6,153.77		
Communications Expense	837.73		
Travel	423.14		
Contracted Services	1,724.54		
Office Supplies and Petty Equipment	834.53		
Building Repair	13,272.63		
Land Maintenance	1,130.40		
Equipment Repair	<u>4,461.97</u>		
Total Other Operating Expenditures		<u>99,863.04</u>	
Total Operating Expenditures			<u>237,513.57</u>
Excess of Revenue over Operating Expenditures			<u>254,097.63</u>
Deduct Capital Expenditures			
Equipment		14,273.80	
Buildings		20,925.17	
Bond Interest and Sinking Fund		<u>245,903.75</u>	
Total Capital Expenditures			<u>281,102.72</u>
Net Increase to Fund Balance			<u>\$27,005.09</u>

For related Balance Sheet, see Page 8.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

UNIVERSITY CENTER

	Total	Administration	Program Services	Recreation	Building Maintenance	Arts Services	School Lunch Program	Food Service
Revenue								
Student Union Fee	\$ 254,996.48	\$254,996.48	\$	\$	\$	\$	\$	\$
U.C. Operating Fee	280,778.05	280,778.05						
Facility Usage	36,377.93	36,377.93						
Rentals	108,140.53	108,140.53						
Other Income	5,345.36	2,967.25	1,936.50					441.61
Class Fees	31,188.25		27,132.25	4,056.00				
Vending Machines	12,088.53			12,088.53				
Cash Sales	46,176.33			46,176.33				
Sign Shop	38,659.33	14.50				38,644.83		
Board	774,489.15						276,441.08	498,048.07
Catering	173,910.21							173,910.21
Transfer of Funds from Program Council	500.00		500.00					
Total Revenue	\$1,762,650.15	\$683,274.74	\$ 29,568.75	\$ 62,320.86	\$	\$ 38,644.83	\$276,441.08	\$672,399.89
Operating Expenditures								
Personnel Services								
Administrative Officers	115,811.63	25,502.48	11,726.86	14,024.72	13,565.57	10,988.65		40,003.35
Administrative Assistants	15,008.86	8,537.45					6,471.41	
Clerical	46,993.57	28,649.99	5,300.44	2,843.61			3,271.88	6,927.65
Janitors & Housekeepers	66,905.09			6,488.58	60,416.51			
Craftsmen & Laborers	17,419.47	17,419.47						
Kitchen & Dining Room Workers	134,835.42						11,355.41	123,480.01
Temporary & Part-time	217,917.16	23,217.35	22,367.30	14,840.89	10,002.55	11,615.02	37,882.58	97,991.47
Employee Benefits	60,205.02	11,020.29	3,138.20	4,145.77	10,305.28	2,714.02	4,631.97	24,249.49
Total Personnel Services	\$ 675,096.22	\$114,347.03	\$ 42,532.80	\$ 42,343.57	\$ 94,289.91	\$ 25,317.69	\$ 63,613.25	\$292,651.97
Other Operating Expenditures								
Food	495,013.53						128,893.14	366,120.39
China Replacement	5,905.12						2,289.12	3,616.00
Janitor Supplies & Expense	3,740.78				(1,672.40)		248.26	5,164.92
Office Supplies	7,969.23	4,598.51	438.96	343.62		31.90	292.48	2,263.76
Paper	28,892.17						9,222.92	19,669.25
Merchandise for Resale	1,912.57			1,600.57				312.00
Communications	13,132.36	12,288.57	221.77	506.69	17.24	98.09		
Utilities	43,075.33				43,075.33			
Garbage Removal	4,427.50				4,427.50			
Travel	9,200.22	3,625.86	1,620.37	1,790.00				2,163.99

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

UNIVERSITY CENTER

	Total	Administration	Program Services	Recreation	Building Maintenance	Arts Services	School Lunch Program	Food Service
Other Operating Expend. (Cont.)								
Contracted Services	\$ 36,511.13	\$	\$ 607.23	\$	\$ 35,690.25	\$	\$	\$ 213.65
Printing Expense	4,759.00			145.31			52.20	4,561.49
Laundry	3,779.88			98.50				3,681.38
Sign Shop Expense	8,255.98	5.35	2,102.65			6,096.78		51.20
Advertising	4,247.22	2,889.57	127.10	351.00				879.55
Bond Service & Audit Expense	1,468.39	1,468.39						
Rent	5,052.77	5,052.77					57,878.94	(57,878.94) ¹
Administrative Costs	13,219.27	13,219.27						
Dues & Subscriptions	2,669.04	386.70	2,282.34					
Insurance	1,290.00	340.00		950.00				
Sponsored Activities	26,575.00		26,500.00 ²	75.00				
Honorariums	3,735.33		3,735.33					
Petty Equipment	21,663.45	2,082.04	19.75	21.59	52.01		13,231.79	6,256.27
Equipment Repair	7,878.78	2,700.78		2,818.88	1,170.28			1,188.84
Building Repair & Maint.	8,236.25				7,649.53			586.72
Bookkeeping Service	25,663.74	8,228.42	360.87	767.62		454.32	3,926.83	11,925.68
Other	10,583.27	479.59	1,208.65	344.17		8,090.90		459.96
Total Other Operating Expenditures	798,857.31	57,365.82	39,225.02	9,812.95	90,409.74	14,771.99	216,035.68	371,236.11
Total Operating Expend.	1,473,953.53	171,712.85	\$ 81,757.82	\$ 52,156.52	184,699.65	\$ 40,089.68	\$ 279,648.93	\$ 663,888.08
Excess of Revenue over Operating Expenditures	288,696.62	\$511,561.89	\$(52,189.07)	\$ 10,164.34	\$(184,699.65)	\$(1,444.85)	\$(3,207.85)	8,511.81
Deduct Capital Expenditures:								
Equipment	38,877.75	11,300.97	2,309.37	16,151.66	2,781.80			6,333.95
Buildings	22,164.02				22,164.02			
Bond Interest and Sinking Fund	272,818.75	272,818.75						
Total Capital Expend.	\$ 333,860.52	\$284,119.72	\$ 2,309.37	\$ 16,151.66	\$ 24,945.82			\$ 6,333.95
Net Increase (Decrease) to Fund Balance	\$ (45,163.90)	\$227,442.17	\$(54,498.44)	\$ (5,987.32)	\$(209,645.47)	\$(1,444.85)	\$(3,207.85)	\$ 2,177.86

^{1/} Rent of \$57,878.94 was paid by the School Lunch Program to the Food Service. This revenue was shown as a reduction for purposes of consolidation.
^{2/} Transfer of funds to Program Council.

For related Balance Sheet, see Page 8.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

FIELD HOUSE

Revenue			
Concessions		\$ 2,000.00	
Special Events		21,489.79	
Rentals		11,700.56	
Other Income		<u>151.25</u>	
Total Revenue			<u>\$35,341.60</u>
Operating Expenditures			
Personnel Services			
Temporary and Part-time Help	\$ 2,157.72		
Employee Benefits	<u>237.23</u>		
Total Personnel Services		<u>2,394.95</u>	
Other Operating Expenditures			
Special Projects	19,288.50		
Communications	951.52		
Bookkeeping Service	399.91		
Insurance	218.00		
Bond Service and Audit Expense	1,025.59		
Equipment Maintenance	74.57		
Other	<u>42.20</u>		
Total Other Operating Expenditures		<u>22,000.29</u>	
Total Operating Expenditures			<u>24,395.24</u>
Excess of Revenue over Operating Expenditures			10,946.36
Deduct Capital Expenditures - Equipment			<u>369.00</u>
Net Increase to Fund Balance			<u>\$10,577.36</u>

The fund is pledged to the Field House Revenue Bonds, Series A and B.
For related Balance Sheet, see Page 9.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

SWIMMING POOL

Revenue			
Admissions		\$13,097.20	
Lessons		16,652.50	
Facility Usage		3,600.00	
Sauna		838.50	
Rentals		6,433.70	
Sales		1,306.25	
Other		488.80	
Total Revenue			<u>\$42,416.95</u>
Operating Expenditures			
Personnel Services			
Administrative	\$ 4,282.92		
Temporary and Part-time Help	6,496.52		
Attendants	15,390.74		
Employee Benefits	1,303.89		
Total Personnel Services		<u>27,474.07</u>	
Other Operating Expenditures			
Supplies	1,215.10		
Chemicals	516.72		
Petty Equipment	113.90		
Program Expenditures	114.57		
Printing Expense	50.65		
Communications	534.15		
Meal Passes	48.73		
Travel	1,235.37		
Bookkeeping Service	509.05		
Insurance	308.00		
Advertising	847.29		
Bond Audit Expense	918.24		
Equipment Maintenance	2,207.13		
Building Maintenance	1,995.08		
Other	112.49		
Total Other Operating Expenditures		<u>10,726.47</u>	
Total Operating Expenditures			<u>38,200.54</u>
Excess of Revenue over Operating Expenditures			4,216.41
Deduct Capital Expenditures - Equipment			<u>288.42</u>
Net Increase to Fund Balance			<u>\$3,927.99</u>

This fund is pledged to the Swimming Pool Revenue Bonds.
For related Balance Sheet, see Page 9.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

STUDENT HEALTH SERVICE

Revenue ¹			
Student Fees		\$418,663.47	
Shots and Lab Work		10,940.21	
Earnings on Investments		<u>7,500.00</u>	
Total Revenue			<u>\$437,103.68</u>
Operating Expenditures ¹			
Personnel Services			
Professional Staff	\$220,561.02		
Instructors	5,612.00		
Nurses	11,330.93		
Clerical Staff	19,442.00		
Custodians	8,096.02		
Temporary and Part-time Help	34,823.42		
Physicians, Part-time	7,759.00		
Employee Benefits	<u>33,455.71</u>		
Total Personnel Services		<u>341,080.10</u>	
Other Operating Expenditures			
Commissary	22,517.42		
Medical Supplies	15,314.82		
Office Supplies	1,966.33		
Janitor Supplies	190.77		
X-Ray Supplies	3,332.35		
Communications	3,897.74		
Printing Expense	2,762.00		
Utilities	2,802.97		
Travel	509.20		
Contracted Services	1,599.33		
Association Dues	479.00		
Doctors Professional Services	10,203.34		
Hospital & Medical Service	1,052.90		
Insurance	1,341.20		
Laundry	1,097.09		
Bond Service & Audit Expense	256.23		
Equipment Maintenance	681.55		
Building Maintenance	410.32		
Other	17.26		
Bookkeeping Service	<u>5,547.18</u>		
Total Other Operating Expenditures		<u>75,979.60</u>	
Total Operating Expenditures			<u>417,059.70</u>
Excess of Revenue over Expenditures			20,043.98
Deduct Capital Expenditures			
Equipment		410.00	
Bond Interest and Sinking Fund		<u>23,541.86</u>	
Total Capital Expenditures			<u>23,951.86</u>
Net Decrease to Fund Balance			<u><u>\$(3,907.88)</u></u>

1/ Not included is \$116,705.20 paid by students for health insurance premiums which is, in turn, paid to the insurance company.

This fund is paying 12.5% of Student Building Revenue Bonds, Series 1971.

For related Balance Sheet, see page 9.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

CAMPUS RECREATION

Revenue			
Student Activity Fee		\$59,565.07	
Class Fees		2,352.20	
Rentals		7,448.75	
Other		<u>331.62</u>	
Total Revenue			<u>\$69,697.64</u>
Operating Expenditures			
Personnel Services			
Graduate Assistants	\$ 9,199.80		
Administrative Assistants	10,571.70		
Clerks	6,664.79		
Students and Part-time Help	16,584.84		
Employees Benefits	<u>2,374.72</u>		
Total Personnel Services		<u>45,395.85</u>	
Other Operating Expenditures			
Athletic Goods & Equipment	8,041.10		
Office Supplies	1,740.83		
Janitor Supplies	160.36		
Other Supplies	47.95		
Communications	1,781.91		
Travel	7,960.53		
Contracted Services	885.67		
Bookkeeping Service	961.09		
Dues	20.00		
Rentals	204.95		
Advertising	1,087.79		
Awards	901.03		
Equipment Maintenance	<u>1,701.19</u>		
Total Other Operating Expenditures		<u>25,494.40</u>	
Total Operating Expenditures			<u>70,890.25</u>
Net Decrease to Fund Balance			<u><u>\$(1,192.61)</u></u>

For related Balance Sheet, see Page 9.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

GOLF COURSE

Revenue		
Class Fees		\$ 345.00
Season Admissions		23,098.25
Green Fees		31,454.50
Vending Machines		674.85
Telephone Commissions		23.19
Gross Profit on Merchandise Sales:		
Sales	\$24,969.53	
Cost of Goods Sold	<u>17,990.94</u>	6,978.59
Gross Profit on Concessions:		
Sales	5,542.33	
Cost of Goods Sold	<u>4,811.39</u>	730.94
Total Revenue		<u>63,305.32</u>
Operating Expenditures		
Personnel Services		
Director	\$3,842.55	
Clerks	2,844.49	
Gardeners	9,539.49	
Custodians	518.58	
Laborers	8,763.94	
Attendants	9,719.15	
Employee Benefits	<u>3,405.70</u>	
Total Personnel Services		<u>38,633.90</u>
Other Operating Expenditures		
Garden Supplies	3,904.18	
Janitor Supplies	248.15	
Office Supplies	176.58	
Other Supplies	380.54	
Petty Equipment	137.96	
Printing Expense	545.25	
Vehicle Expense	1,155.52	
Communications	506.11	
Electricity	1,522.91	
Garbage Removal	294.00	
Travel	80.00	
Bookkeeping Service	876.79	
Freight	138.79	
Insurance	677.00	
Advertising	134.60	
Rent	1,410.00	
Other	227.88	
Equipment Maintenance	1,489.48	
Building Maintenance	1,198.11	
Land Maintenance	<u>368.06</u>	
Total Other Operating Expenditures		<u>15,471.91</u>
Total Operating Expenditures		<u>54,105.81</u>
Excess of Revenue over Operating Expenditures		9,199.51
Deduct Capital Expenditures - Equipment		<u>3,987.00</u>
Net Increase to Fund Balance		<u>\$5,212.51</u>

For related Balance Sheet, see Page 9.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

INSTRUCTIONAL MATERIALS FILM LIBRARY

Revenue ¹			
Project Income		\$9,761.53	
Rental Income		<u>646.85</u>	
Total Revenue			<u>\$10,408.38</u>
Operating Expenditures			
Personnel Services			
Secretaries and Clerks	\$5,734.58		
Temporary and Part-time Help	993.46		
Employee Benefits	<u>770.18</u>		
Total Personnel Services		<u>7,498.22</u>	
Other Operating Expenditures			
Supplies	1,963.87		
Postage	563.32		
Bookkeeping Service	<u>120.11</u>		
Total Other Operating Expenditures		<u>2,647.30</u>	
Total Operating Expenditures			<u>10,145.52</u>
Excess of Revenue over Operating Expenditures			262.86
Deduct Capital Expenditures			
Equipment		303.50	
Film		<u>603.00</u>	
Total Capital Expenditures			<u>906.50</u>
Net Decrease to Fund Balance			<u>\$(643.64)</u>

1/ Instructional Materials Services is maintaining and distributing a film library for Region One of the U.S. Forest Service, on a contractual basis. Since inception, it has been expanded to include rental of film to colleges and governmental agencies outside the State of Montana.

For related Balance Sheet, see Page 9.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

INTERCOLLEGIATE ATHLETICS

Revenue ¹				
Admissions				\$120,232.50
Century Club				118,259.25
Guarantees				35,412.55
Concessions				3,000.00
Gifts and Donations				650.00
Program Sales				9,839.93
NCAA Playoffs				8,399.20
Other Income				<u>20,421.53</u>
Total Revenue				<u>\$316,214.96</u>
Operating Expenditures				
Personnel Services				
Director			\$14,647.20	
Temporary and Part-time Help			9,235.61	
Employee Benefits			<u>2,090.41</u>	
Total Personnel Services				<u>25,973.22</u>
Other Operating Expenditures				
Medical Supplies			364.90	
Supplies			1,806.97	
Printing Expense			119.65	
Vehicle Expense			3,479.37	
Postage			1,824.97	
Travel			2,378.34	
Recruiting			641.75	
Telephone			1,956.71	
Medical Service			9,848.10	
Other			2,798.15	
Meet Expense			2,709.77	
Program Expenditures			1,286.34	
Bookkeeping Service			3,403.72	
Team Travel			<u>735.62</u>	
Total Other Operating Expenditures				<u>33,354.36</u>
Other Expenditures (by Sport)				
	<u>Awards and</u>	<u>Meet</u>	<u>Travel &</u>	<u>Total</u>
	<u>Grants in Aid²</u>	<u>Expense</u>	<u>Recruiting</u>	
Football	\$88,450.85	\$14,271.94	\$67,097.39	\$169,820.18
Basketball	26,176.19	1,755.62	48,861.04	76,792.85
Track	8,988.08	1,539.83	8,241.14	18,769.05
Swimming	5,426.00	516.11	1,453.45	7,395.56
Golf		157.32	1,827.14	1,984.46
Tennis	1,227.12	122.91	1,567.90	2,917.93
Skiing	304.50	514.57	3,977.04	4,796.11
Wrestling		353.51	1,078.36	<u>1,431.87</u>
	<u>\$130,572.74</u>	<u>\$19,231.81</u>	<u>\$134,103.46</u>	<u>283,908.01</u>
Total Operating Expenditures				<u>343,235.59</u>
Net Decrease to Fund Balance				<u>\$(27,020.63)</u>

^{1/} Associated Students of the University of Montana withdrew their funding of Intercollegiate Athletics during 1974-75. During 1973-74 the ASUM appropriated \$93,652.00.

^{2/} Actually a transfer to Student Aid Funds, see Page 35.

For related Balance Sheet, see Page 9.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

PRESCRIPTION PHARMACY

Revenue		
Sales and Service		\$45,099.24
Cost of Goods Sold		
Purchases	\$32,975.16	
Less: Ending Inventory	<u>9,248.07</u> ¹	
Cost of Goods Sold		<u>23,727.09</u>
Gross Profit		21,372.15
Operating Expenditures		
Personnel Services	40.58	
Consumable Supplies	167.32	
Bad Checks	(20.50)	
Communications	(8.89)	
Bookkeeping Service	541.18	
Building Maintenance	<u>6.60</u>	
Total Operating Expenditures		<u>726.29</u>
Net Increase to Fund Balance		<u>\$20,645.86</u>

^{1/} Gross profit is materially high since the inventory was reflected for the first time.

The Pharmacy offers students and their dependents a complete prescription service under the direction of the School of Pharmacy. The Pharmacy provides training for senior pharmacy students.

For related Balance Sheet, see Page 10.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

UNIVERSITY THEATER

Revenue		
Rent		\$3,391.36
Operating Expenditures		
Personnel Services		
Temporary and Part-time Help	\$1,703.84	
Employee Benefits	<u>2.75</u>	
Total Personnel Services		<u>\$1,706.59</u>
Other Operating Expenditures		
Insurance	132.00	
Building Maintenance	140.60	
Bookkeeping Service	37.51	
Program Expenditures	<u>40.08</u>	
Total Other Operating Expenditures		<u>350.19</u>
Total Operating Expenditures		<u>2,056.78</u>
Net Increase to Fund Balance		<u>\$1,334.58</u>

For related Balance Sheet, see Page 10.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

VEHICLE REGISTRATION FEES

Revenue		
Vehicle Registration	\$30,268.00	
Parking Tickets	<u>11,503.50</u>	
Total Revenue		<u>\$41,771.50</u>
Operating Expenditures		
Equipment Maintenance	40.00	
Bookkeeping Service	<u>977.82</u>	
Total Operating Expenditures		<u>1,017.82</u>
Net Increase to Fund Balance		<u>\$40,753.68</u>

For related Balance Sheet, see Page 10.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

BIOLOGICAL STATION

Revenue		
Cabin Rent		\$ 1,066.06
Operating Expenditures		
Personnel Services		
Temporary and Part-time Help	\$1,074.43	
Employees Benefits	<u>34.52</u>	
Total Personnel Services		<u>\$1,108.95</u>
Other Operating Expenditures		
Food	1,259.57	
Petty Equipment	132.82	
Vehicle Expense	146.60	
Garbage Removal	350.08	
Bookkeeping Services	238.20	
Other	3.85	
Equipment Repair	569.02	
Building Repair and Maintenance	<u>141.29</u>	
Total Other Operating Expenditures		<u>2,841.43</u>
Total Operating Expenditures		<u>3,950.38</u>
Excess of Revenue over Operating Expenditures		(2,884.32)
Deduct Capital Expenditures		
Equipment		<u>2,319.00</u>
Net Decrease to Fund Balance		<u><u>\$(5,203.32)</u></u>

The Biological Station, located on Yellow Bay at Flathead Lake, provides living accommodations for students and professors during the summer. This fund reflects the rent of cabins. For the meal activity, in the summer of 1974, see the Biological Station category under the Food Service Statement of Revenue and Expenditures.

For related Balance Sheet, see Page 11.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

CHEMISTRY STORES

Revenue			
Sales			\$72,908.20
Cost of Goods Sold			
Beginning Inventory	\$85,913.07		
Add Purchases	<u>65,278.25</u>		
Cost of Goods Available for Sale		\$151,191.32	
Less: Ending Inventory		<u>85,483.07</u>	
Cost of Goods Sold			<u>65,708.25</u>
Gross Profit on Sales			7,199.95
Operating Expenditures			
Personnel Services			
Secretaries and Clerks	2,450.49		
Employee Benefits	<u>337.23</u>		
Total Personnel Services		<u>2,787.72</u>	
Other Operating Expenditures			
Supplies	(75.97)		
Freight	11.70		
Collection Services	30.18		
Equipment Maintenance	<u>1,312.03</u>		
Total Other Operating Expenditures		<u>1,277.94</u>	
Total Operating Expenditures			<u>4,065.66</u>
Net Increase to Fund Balance			<u><u>\$3,134.29</u></u>

For related Balance Sheet, see Page 11.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

FORESTRY SCHOOL BUS

Revenue		
Service		\$ 4,601.33
Operating Expenditures		
Personnel Service		
Part-time Help	\$4,287.78	
Employee Benefits	<u>710.93</u>	
Total Personnel Services		<u>\$4,998.71</u>
Other Operating Expenditures		
Supplies	195.12	
Vehicle Expense	758.81	
Driver Per Diem Expense	900.96	
Repairs	993.22	
Bookkeeping Service	<u>67.77</u>	
Total Other Operating Expenditures		<u>2,915.88</u>
Total Operating Expenditures		<u>7,914.59</u>
Net Decrease to Fund Balance		<u><u>\$(3,313.26)</u></u>

The bus was purchased to reduce transportation costs for field trips, primarily for the School of Forestry.

For related Balance Sheet, see Page 11.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

LUBRECHT EXPERIMENTAL FOREST

Revenue			
Timber Sales		\$13,109.22	
Rentals		1,745.00	
Fees		<u>4,110.00</u>	
Total Revenue			<u>\$18,964.22</u>
Operating Expenditures			
Personnel Services			
Temporary and Part-time Help	\$4,735.63		
Employee Benefits	<u>120.81</u>		
Total Personnel Services		<u>4,856.44</u>	
Other Operating Expenditures			
Supplies	2,128.77		
Utilities	145.96		
Travel	25.56		
Vehicle Expense	93.83		
Bookkeeping Service	186.83		
Equipment Maintenance	<u>467.38</u>		
Total Other Operating Expenditures		<u>3,048.33</u>	
Total Operating Expenditures			<u>7,904.77</u>
Excess of Revenue over Operating Expenditures			11,059.45
Deduct Capital Expenditures			
Equipment		800.00	
Buildings		1,211.13	
Transfer to Unexpended Plant Funds ¹		<u>679.43</u>	
Total Capital Expenditures			<u>2,690.56</u>
Net Increase to Fund Balance			<u>\$8,368.89</u>

1/ See Page 41.

For related Balance Sheet, see Page 11.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

PRINTING AND CLERICAL SERVICES

	<u>Total</u>	<u>Printing</u>	<u>Clerical</u>
Revenue			
Sales	\$708,270.69	\$446,745.92	\$261,524.77
Cost of Goods Sold			
Inventory, July 1, 1974	183,638.08	78,717.53	104,920.55
Add: Purchases	200,710.59	100,264.60	100,445.99
Cost of Goods Available	384,348.67	178,982.13	205,366.54
Deduct: Inventory, June 30, 1974	150,064.56	64,892.14	85,172.42
Cost of Goods Sold	<u>234,284.11</u>	<u>114,089.99</u>	<u>120,194.12</u>
Gross Profit	<u>473,986.58</u>	<u>332,655.93</u>	<u>141,330.65</u>
Operating Expenditures			
Personnel Services			
Manager	17,113.92	8,556.96 ¹	8,556.96 ¹
Administrative Assistants	30,808.55	21,681.82	9,126.73
Clerical	25,450.01	6,308.97	19,141.04
Craftsmen	173,042.90	167,123.79	5,919.11
Temporary and Part-time Help	87,432.35	51,662.55	35,769.80
Employee Benefits	46,377.20	36,590.70	9,786.50
Total Personnel Services	<u>380,224.93</u>	<u>291,924.79</u>	<u>88,300.14</u>
Other Operating Expenditures			
Bad Checks	(18.10)		(18.10)
Supplies	3,032.34	2,358.88	673.46
Petty Equipment	43.45	43.45	
Printing Expense	14,884.38	(3,153.23) ²	18,037.61
Communications	3,313.82	2,181.41	1,132.41
Utilities	2,015.09	2,015.09	
Vehicle Expense	734.74	14.74	720.00
Bookkeeping Service	8,633.14	5,513.55	3,119.59
Travel	1,653.86	1,067.96	585.90
Dues	206.45	206.45	
Equipment Maintenance	12,081.28	10,442.95	1,638.33
Building Maintenance	274.98	162.22	112.76
Rentals	21,660.17	10,423.21	11,236.96
Total Other Operating Expenditures	<u>68,515.60</u>	<u>31,276.68</u>	<u>37,238.92</u>
Total Operating Expenditures	<u>448,740.53</u>	<u>323,201.57</u>	<u>125,539.06</u>
Excess of Revenue over Operating Expenditures	25,246.05	9,454.46	15,791.59
Deduct Capital Expenditures - Equipment	<u>23,500.00</u>	<u>13,500.00</u>	<u>10,000.00</u>
Net Increase (Decrease) to Fund Balance	<u>\$1,746.05</u>	<u>\$(4,045.54)</u>	<u>\$5,791.59</u>

1/ Manager's salary was split between the two departments.

2/ Printing expense for Clerical Service rendered by Printing Service of \$8,653.36 is shown as a reduction of expenditures for purposes of consolidation.

For related Balance Sheet, see Page 11.

AUXILIARY ENTERPRISES
Statement of Revenue and Expenditures - 1974-75

VEHICLE POOL

Revenue			
Vehicle Rent		\$120,605.74	
Gas Sales		2,735.36	
Other Income		<u>447.15</u>	
Total Revenue			<u>\$123,788.25</u>
Operating Expenditures			
Personnel Services			
Foreman	\$12,649.88		
Craftsmen	21,099.29		
Temporary and Part-time Help	354.58		
Employee Benefits	<u>4,886.05</u>		
Total Personnel Services		<u>38,989.80</u>	
Other Operating Expenditures			
Vehicle Expense	24,163.17		
Equipment Maintenance	26,512.70		
Bookkeeping Service	1,353.43		
Insurance	3,787.00		
Supplies	98.88		
Petty Cash	165.33		
Printing Expense	15.20		
Communications	166.72		
Heating	157.24		
Travel	63.77		
Freight	3.95		
Subscriptions	<u>15.00</u>		
Total Other Operating Expenditures		<u>56,502.39</u>	
Total Operating Expenditures			<u>95,492.19</u>
Excess of Revenue over Operating Expenditures			28,296.06
Deduct Capital Expenditures			
Equipment			<u>15,092.84</u>
Net Increase to Fund Balance			<u>\$13,203.22</u>

For related Balance Sheet, see Page 11.

STUDENT AID - 1974-75
(University Designated)

	Balance July 1, 1974	Additions			Transfers In (Out)	Deductions		Balance June 30, 1975
		Endowment Earnings	Private Gifts	Federal & State Grants		Student Awards	Adm. Exp. Allowance	
<u>FROM INCOME ON RESTRICTED ENDOWMENT FUNDS</u>								
500-8 For Fellowships Ryman, J.H.T.	\$ 212.72	\$ 1,462.46	\$	\$	\$	\$		\$ 1,675.18
500-3 For Scholarships Bonner, E.L.	962.99	361.61				250.00		1,074.60
500-9 Thompson, Silas R., Jr. For Prizes	293.03	280.69						573.72
500-1 Aber, William M.	60.33	57.79				85.00		33.12
500-2 Bennett, Phila S.	638.61	64.68						703.29
500-4 Class 1904	188.29	44.02				28.50		203.81
500-5 Duniway, Pres. D.A.	41.81	22.02				24.45		39.38
500-7 Lewis, Joyce Anne HEH	117.78	13.82						131.60
Total Endowed	2,515.56	2,307.09				387.95		4,434.70
<u>FROM PRIVATE SOURCES</u>								
505-2 For Scholarships American Fdn. - Pharmacy	31.04		600.00			600.00		31.04
505-3 Art Student Awards	- 0 -		1,000.00			1,000.00		- 0 -
505-5 Bue, Oalf F. Memorial	56.59	68.79				50.00		75.38
505-7 Connie Crane - Radio-TV	600.00		600.00			900.00		300.00
506-1 Dean Stone Awards	- 0 -		4,635.45		750.00	5,585.45		(200.00)
506-2 Diehl Lumber Company	62.00							62.00
506-4 Forestry Club	1,000.00				400.00	1,000.00		400.00
506-6 Greater Montana Foundation	85.00		300.00			350.00		35.00
506-8 Haskens & Sells	- 0 -		500.00					500.00
506-9 Hoerner Waldorf Scholar	- 0 -		500.00			320.25		179.75
507-1 Intermountain Lumber Co.	- 0 -		500.00			500.00		- 0 -
507-2 Kellog, W.K. Foundation	2,471.42	79.91						2,551.33
507-3 Kohner, Wm. G. Memorial	343.34	408.66						752.00
507-5 Memorial Scholarship-Misc.	- 0 -				150.00			150.00
507-6 Missoula Association Insurance	250.00					414.00		(164.00)
507-7 Missoula Board of Realtors	- 0 -		200.00					200.00
507-8 Missoula Mercantile Company	350.00					350.00		- 0 -
507-9 Missoula Society CPA's	- 0 -		100.00			100.00		- 0 -
508-2 Montana Lung Association	- 0 -		250.00			250.00		- 0 -
508-3 Montana Assn. Journ. Directors	7.69		300.00					307.69
508-4 Montana Bankers Association	300.00		300.00			300.00		300.00
508-5 Montana Power Company	- 0 -				850.00	850.00		- 0 -
508-7 Montana Real Estate Boards	363.25		250.00			312.00		301.25
508-8 Montana Savings & Loan	74.80							74.80
508-9 Montana Society CPA's	- 0 -		475.00					475.00
509-1 Pharmacy School	503.62		375.00			375.00		503.62
509-3 Plum Creek Lumber Company	350.00					350.00		- 0 -
509-5 Presser Foundation	- 0 -		400.00			400.00		- 0 -
509-6 Prudential Savings & Loan	350.00		350.00			437.00		263.00
509-9 Rochin, C.G.	516.18	23.39						539.57
510-3 Rubie, O.R. Foundation	84.50		2,000.00			1,000.00		1,084.50
510-9 UM National Merit Scholarship	- 0 -		200.00		3,000.00			3,200.00
511-1 UM Women's Club	29.66		690.34			630.00		90.00
512-2 Watkins, Gordon & Anna	14,958.47	19,458.88				18,058.83		16,358.52
512-4 Wheeler, Burton K.	- 0 -		730.00					730.00
512-6 Wickes, Thomas Jr. Memorial	- 0 -	4.56	1,094.00		(1,094.00) ¹			4.56
Total from Private Sources	22,787.56	20,044.19	16,349.79		4,056.00	34,132.53		29,105.01

1/ Transferred to permanent endowments. See page 60 and 63.

STUDENT AID - 1974-75
(University Designated)

University Designated)	Balance July 1, 1974	Additions			Federal & State Grants	Transfers In (Out)	Deductions		Balance June 30, 1975
		Endowment Earnings	Private Gifts				Student Awards	Adm. Exp. Allowance	
<u>FROM FEDERAL FINANCIAL AID SOURCES</u>									
Supplemental Educational Equal Opportunity Grants	\$ - 0 -	\$	\$	\$ 84,972.35	\$	\$ 82,496.98	\$ 2,475.37	\$	
Health Profession	1,602.00			3,834.00		5,416.00			20.00
Law Enforcement									
Education Program	1,217.00			38,718.00	(321.00)	29,441.00			9,673.00
Work Study	- 0 -			394,510.86		380,146.88	14,363.98		
Total Financial Aid Sources	\$2,819.00			522,035.21	\$ (821.00)	497,500.86	\$16,839.35		\$9,693.00
<u>FROM INTERCOLLEGIATE ATHLETICS</u>									
548-2 Basketball	- 0 -				26,176.19	26,176.19			
548-3 Football	- 0 -				88,450.85	88,450.85			
548-5 Skiing	- 0 -				304.50	304.50			
548-6 Swimming	- 0 -				5,426.00	5,426.00			
548-7 Tennis	- 0 -				1,227.12	1,227.12			
548-8 Track	- 0 -				8,988.08	8,988.08			
Total Athletics	- 0 -				130,572.74	130,572.74			
Total, All Sources	\$28,122.12	\$22,351.28	\$16,349.79	\$522,035.21	\$133,807.74	\$662,594.08	\$16,839.35		\$43,232.71

For Scholarships, Prizes and Awards restrictively designated to certain recipients, by the donor,
see Pages 74 through 77.

STUDENT LOAN FUNDS
STATEMENT OF CHANGES IN FUND BALANCES - 1974-75

	Current Year			Total	Prior Year Total
	National Defense Loan Funds	University Loan Funds ¹	Deferred Payment Plan		
Balance, July 1, 1974	\$1,938,006.18	\$143,801.38	\$19,033.07	\$2,100,840.63	\$1,931,057.25
Additions -					
Administrative Fees			13,240.94	13,240.94	11,020.10
Interest on Notes Receivable	15,663.79	1,091.92		16,755.71	15,435.14
Interest on Investments		1,154.89		1,154.89	1,051.44
Gifts		1,725.69		1,725.69	8,542.07
Federal Contributions	190,800.00			190,800.00	177,633.00
Refund on Cancellations of Student Loans	3,167.00			3,167.00	6,137.54
State Appropriations	18,033.00			18,033.00	13,599.46
Transfer of Funds			.95	.95	13.23
Total Additions	227,663.79	3,972.50	13,241.89	244,878.18	233,431.98
Deductions -					
Military or Teaching Cancellations	37,306.94			37,306.94	36,809.23
Death, Disability & Bankruptcy Cancellations	4,115.90	41.50		4,157.40	5,697.00
Collection Costs	1,570.22	470.14	7.67	2,048.03	4,244.34
Administrative Cost Allowances	11,814.90			11,814.90	12,114.81
Loans Written Off		6,175.86	3,288.42	9,464.28	287.11
Transfer of Funds		5,984.83		5,984.83	4,496.11
Total Deductions	54,807.96	12,672.33	3,296.09	70,776.38	63,648.60
Balance, June 30, 1975	\$2,110,862.01	\$135,101.55	\$28,978.87	\$2,274,942.43	\$2,100,840.63

^{1/} For further detail see the following Page.

STUDENT LOAN FUNDS
STATEMENT OF CHANGES IN FUND BALANCES - 1974-75
University Loan Funds

	Additions				Deductions			Balance June 30, 1975
	Balance July 1, 1974	Interest On Notes Receivable	Investment Income	Gifts	Collection Fees	Loans Written Off	Transfer of Funds Out	
Alumni Association	\$ 2,616.90	\$ 46.59	\$	\$	\$	\$ 270.00	\$	\$ 2,393.49
American Association of University Women of Missoula	644.95							644.95
Associated Students	33,922.83	622.79			231.84	4,680.00		29,633.78
Associated Women Students	2,821.76	40.40				646.93		2,215.23
Class of 1923	355.53	5.00				195.00		165.53
Dean of Students #1	1,192.58				25.01			1,167.57
Forestry Club	28,184.51	28.57	1,137.92	24.46				29,375.46
General Loan Fund	726.44	14.27		250.00		30.00		960.71
Law School Foundation	7,478.25	32.10	16.97	14.92				7,542.24
Thoreson, Johnson				1,000.00				1,000.00
Clifton Worthen Memorial	350.00							350.00
W.K. Kellogg Foundation	2,918.25							2,918.25
Kappa Psi Loan Fund	283.76	.58						284.34
Montana Bankers	1,184.06					290.00		894.06
Argo Memorial		1.04		433.00				434.04
Rotary Club	1,024.46	13.38			63.02			974.82
Charlotte Russell Memorial	3,060.50	32.14		3.31	23.46			3,072.49
Scottish Rite Mason Club	984.83						984.83 ¹	- 0 -
Glen A. Smith Memorial	1,128.33	.65						1,128.98
Henry Strong Foundation	35,923.44	254.41			126.81	105.43	5,000.00 ¹	30,945.61
United Student Aid Fund	19,000.00							19,000.00
Total	\$143,801.38	\$1,091.92	\$1,154.89	\$1,725.69	\$470.14	\$6,217.36	\$5,984.83	\$135,101.55

^{1/} Returned Funds to Donor.

STUDENT LOAN FUNDS
STATEMENT OF STUDENT LOAN RECEIVABLE FOR THE YEAR ENDED JUNE 30, 1975
(Excluding U of M Foundation Loans)

	Outstanding July 1, 1974		New Loans		Loans Paid or Cancellations	Outstanding June 30, 1975		One Year or Less	Past Due	
	No.	Amount	No.	Amount		No.	Amount		One to Two Years	Over Two Years
550-1 Alumni Association	18	\$ 2,165.00	34	\$ 4,394.00	\$ 4,588.00	16	\$ 1,971.00	\$ 664.00	\$	\$ 422.00
550-3 ASUM	233	29,236.05	321	48,083.00	51,756.51	181	25,562.54	10,099.05	1,259.84	7,423.77
550-4 Associated Women Students	28	3,339.76	25	3,310.00	4,522.93	17	2,126.83	815.00	75.00	681.83
550-5 Class of 1923	2	295.75	3	185.00	320.00	2	160.75	65.00		95.75
550-6 Dean of Students #1	17	2,603.00	0		129.85	16	2,473.15			2,473.15
550-7 Forestry Club	17	3,989.00	11	2,950.00	3,672.00	14	3,267.00	448.00	69.00	
550-8 General	8	807.50	14	1,440.00	1,470.00	8	777.50	275.00		202.50
550-9 Law School	18	4,713.12	27	6,521.00	6,021.00	21	5,213.12	300.00		363.12
551-1 Thoreson-Johnson	0		3	600.00	200.00	2	400.00			
551-4 Kappa Psi	1	50.00	1	50.00	50.00	1	50.00			
551-5 Montana Bankers	5	1,100.00	1	60.00	338.96	5	821.04	11.04		810.00
551-7 Argo Memorial	0		7	315.00	315.00	0				
551-9 Rotary Club	5	710.00	5	685.00	802.25	5	592.75	513.75		20.00
570-1 Charlotte Russell Memorial	6	1,088.00	10	2,050.00	1,137.05	10	2,000.95			150.95
570-3 Glen A. Smith Memorial	0		1	120.00	120.00					
570-4 Henry Strong Foundation	66	25,212.27	23	7,574.50	5,898.81	73	26,887.96	1,938.26	711.94	1,391.45
Total University Loan Funds	424	75,309.45	486	78,337.50	81,342.36	371	72,304.59	15,129.10	2,115.78	14,034.52
561-1 National Direct Student Loan Fund	2,746	1,848,736.12	318	393,830.00	233,372.83	2,845	2,009,193.29	75,693.53	30,779.87	41,370.59
560-4 Installment Payment Plan	166	18,232.45	2,736	527,428.49	506,626.40	354	39,034.54	28,408.47	2,954.97	
Grand Total - All Loans	3,336	\$1,942,278.02	3,540	\$999,595.99	\$821,341.59	3,570	\$2,120,532.42	\$119,231.10	\$35,850.62	\$55,405.11

PLANT FUNDS - UNEXPENDED - 1974-75

Summary of Activity:

	Balance July 1, 1974	Federal Funds	ADDITIONS			DEDUCTIONS				Balance June 30, 1975
			Description	Amount		Land	Plant Facilities Buildings	Equipment	Transfers ¹	
Composite Construction Fund	\$ 23,003.65	\$	1960 Bldg. Fee	\$ 1.14	\$		\$ 19,380.29		\$ 1,220.43	\$ 2,404.07
Construction Advance Fund	96,821.91		1960 Bldg. Fee	24,570.50						
			Aux. Enter.	679.43						
			Int.-Earned	641.77		7,187.66	105,746.96		1,175.17	8,603.82
Science Complex Const. Fund - Phase II	207,770.78						200,792.15			6,978.63
New Library Construction Fund	11,357.70						11,357.70			- 0 -
Library Mall Construction Fund	72,348.11					63,586.81				8,761.30
Old Library Renovation Fund	1,493,750.00						22,337.50			1,471,412.50
Major Maintenance & Renovation Projects	403,226.27					26,210.00	176,864.16			200,152.11
Biological Station Sewage Construction Fund	(20,614.08)	26,700.00				16,619.56		2,086.61		(12,620.25)
Clinical Service & Art Annex Renovations Fund	356,939.38						46,738.74	30.00		310,170.64
Field House Addition Construction Fund	22,553.23						13,489.38		9,063.85	- 0 -
Total	\$2,667,156.95	\$26,700.00		\$25,892.84		\$113,604.03	\$596,706.88	\$2,116.61	\$11,459.45	\$1,995,862.82

University Composite Construction Fund (Projects under \$10,000)

Summary of Revenue and Disbursements:

Balance, July 1, 1974	\$23,003.65
Transfer of Funds In U of M 1960 Building Fee Fund	1.14
Total to be Accounted For	\$23,004.79
Disbursements	
Capital Improvements - Building	\$19,380.29
Transfer of Funds Out U of M 1960 Building Fee Fund	1,220.43
Balance, June 30, 1975	\$2,404.07

1/ All transfers are returns of the remaining cash balances of completed projects to their source of funding.

University Composite Construction Fund (Projects under \$10,000) (Continued)

Summary of Activity by Projects:

	Balance July 1, 1974	Transfers In Description Amount	Capital Improvements	Transfers Out	Balance June 30, 1975
581-3 Renovate University Hall Conference Room	\$ 9,999.00	\$	\$ 9,847.12	\$	\$ 151.88
582-3 Renovate 626 Eddy	6,500.00	Bldg. Fee 1.14	6,501.14		- 0 -
582-4 Refinish Dornblaser Bleachers	552.46			552.46	- 0 -
584-6 Renovate Animal Room - Chemistry - Pharmacy	3,700.00		3,032.03	667.97	- 0 -
588-8 Renovate Dornblaser Track	2,252.19				2,252.19
Total Projects	<u>\$23,003.65</u>	<u>\$ 1.14</u>	<u>\$19,380.29</u>	<u>\$1,220.43</u>	<u>\$2,404.07</u>

Construction Advance Fund (Projects Over \$10,000)

Summary of Revenue and Disbursements:

Balance, July 1, 1974		\$ 96,821.91
Revenue		
Interest Earnings on Insurance Proceeds	641.77	
Transfer of Funds In		
U of M 1960 Building Fee	24,570.50	
Lubrecht Forest	679.43	25,891.70
Total to be Accounted For		<u>\$122,713.61</u>
Disbursements		
Capital Improvements - Land	7,187.66	
Capital Improvements - Buildings	105,746.96	
Transfer of Funds Out		
U of M 1960 Building Fee	485.17	
Food Services	590.00	
Residence Halls	100.00	1,175.17
		<u>114,109.79</u>
Balance, June 30, 1975		<u>\$8,603.82</u>

PLANT FUNDS - UNEXPENDED - 1974-75

Construction Advance Fund (Projects over \$10,000) (Continued)

Summary of Activity by Projects

	Balance July 1, 1974	Transfers In Description	Amount	Capital Improvements	Transfers Out	Balance June 30, 1975
572-1 Construct North Campus Play- field & Renovate Tennis Courts	\$ 7,672.83		\$	\$ 7,187.66	\$ 485.17	\$ - 0 -
572-2 Fire Escape-Chemistry Laboratory	(1,270.50)	Bldg. Fee	1,270.50			- 0 -
572-8 Renovate Men's Gym - Swim Pool	- 0 -	Bldg. Fee	23,300.00	14,696.18		8,603.82
572-9 Lodge Dining Entrance Renovation	4,165.85			3,575.85	590.00	- 0 -
573-1 Shop & Warehouse Replacement	73,228.73	Int. Earnings	641.77	73,870.50		- 0 -
573-2 Reroofing Craig Hall	13,025.00			12,925.00	100.00	- 0 -
574-1 Winterized Dwelling, Lubrecht Forest	- 0 -	Lubrecht Forest	679.43	679.43		- 0 -
Total Projects	\$96,821.91		\$25,891.70	\$112,934.62	\$1,175.17	\$8,603.82

Science Complex Construction - Phase II

Summary of Revenue and Disbursements

Balance, July 1, 1974	\$207,770.78
Disbursements	
Capital Improvements - Buildings	<u>200,792.15</u>
Balance, June 30, 1975	<u>\$ 6,978.63</u>

Cumulative Record of Construction

	1971-1973	1973-1974	1974-1975	Total
Primary Costs	\$ 104.25	\$ 398.35	\$	\$ 502.60
Electrical Contract	2,000.00			2,000.00
State Supervision	100.00	549.75		649.75
Landscaping	16,227.91			16,227.91
Other Building Improvements	9,134.84	8,976.48		18,111.32
Equipment	4,737.64			4,737.64
Architect's Fee			14,873.49	14,873.49
Mechanical Contracts			185,918.66	185,918.66
Total	<u>\$32,304.64</u>	<u>\$9,924.58</u>	<u>\$200,792.15</u>	<u>\$243,021.37</u>

PLANT FUNDS - UNEXPENDED - 1974-75

New Library Construction Fund (Final)

Summary of Revenue and Disbursements

Balance, July 1, 1974	\$ 11,357.70
Disbursements	
Capital Improvements - Buildings	<u>11,357.70</u>
Balance, June 30, 1975	<u>- 0 -</u>

Cumulative Record of Construction

	<u>1971-1973</u>	<u>1973-1974</u>	<u>1974-1975</u>	<u>Total</u>
Primary Costs	\$ 3,598.83	\$ (121.00)	\$	\$ 3,477.83
Architect's Fee	172,412.05	(2,512.38)		169,899.67
Electrical Contract	422,612.00			422,612.00
General Contract	2,167,778.11			2,167,778.11
Mechanical Contract	480,103.29			480,103.29
Art Work	8,156.98			8,156.98
State Supervision	26,130.90			26,130.90
Furnishings		88,449.28	11,357.70	99,806.98
Transfer of Funds Out		97,034.24		97,034.24
Total	<u>\$3,280,792.16</u>	<u>\$182,850.14</u>	<u>\$11,357.70</u>	<u>\$3,475,000.00</u>

Library Mall Construction Fund

Summary of Revenue and Disbursements

Balance, July 1, 1974	\$72,348.11
Disbursements	
Capital Improvements - Land	<u>63,586.81</u>
Balance, June 30, 1975	<u>\$ 8,761.30</u>

Cumulative Record of Construction

	<u>1973-1974</u>	<u>1974-1975</u>	<u>Total</u>
Primary Costs	\$ 245.52	\$	\$ 245.52
Architect's Fee	11,655.55	2,560.20	14,215.75
Electrical Contract	2,871.00	5,112.00	7,983.00
General Contract	53,037.00	46,963.00	100,000.00
Mechanical Contract	10,263.39	8,951.61	19,215.00
State Supervision	399.45		399.45
Total	<u>\$78,471.91</u>	<u>\$63,586.81</u>	<u>\$142,058.72</u>

PLANT FUNDS - UNEXPENDED - 1974-75

Old Library Renovation Fund

Summary of Revenue and Disbursements

Balance, July 1, 1974	\$1,493,750.00
Disbursements	
Capital Improvements - Buildings	22,337.50
Balance, June 30, 1975	<u>\$1,471,412.50</u>

Cumulative Record of Construction

	<u>1973-1974</u>	<u>1974-1975</u>	<u>Total</u>
Architect's Fee	\$6,250.00	\$21,437.50	\$27,687.50
Primary Costs		900.00	900.00
Total	<u>\$6,250.00</u>	<u>\$22,337.50</u>	<u>\$28,587.50</u>

Major Maintenance & Renovation Projects 1973-1975

Summary of Revenue and Disbursements

Balance, July 1, 1974		\$403,226.27
Disbursements		
Capital Improvements - Buildings	\$176,864.16	
Capital Improvements - Land	26,210.00	203,074.16
Balance, June 30, 1975		<u>\$200,152.11</u>

Cumulative Record of Construction

	<u>1973-1974</u>	<u>1974-1975</u>	<u>Total</u>
All Projects:			
Architect's Fee	\$ 5,419.48	\$25,097.15	\$30,516.63
Transfer of Funds Out	10,000.00		10,000.00
73-01-07B (Renovation in Natural Science, Chemistry-Pharmacy, Seismograph Station, Forestry & Women's Center) <u>Completed</u>			
General Contract		66,195.00	
Electrical Contract		15,494.00	
Primary Costs		63.00	
State Supervision		816.89	82,568.89
73-01-07C (Renovation of Fine Arts, Music, Water Main & Sewer)			
Mechanical Contract		45,179.10	
Electrical Contract		5,065.00	
Primary Costs		63.00	
State Supervision		556.65	50,863.75
73-01-07D (Renovation of Entrances at Liberal Arts, Women's Center & Fine Arts, and Pump House)			
Primary Costs		42.00	
State Supervision		439.57	
General Contract		12,073.50	12,555.07
73-01-07A (Renovation at Yellow Bay, Lubrecht, Library & Lodge)			
Primary Costs		42.00	
Mechanical Contract		3,822.30	
General Contract		28,125.00	31,989.30
Total	<u>\$15,419.48</u>	<u>\$203,074.16</u>	<u>\$218,493.64</u>

PLANT FUNDS - UNEXPENDED - 1974-75

Biological Station Sewage System Construction Fund

Summary of Revenue and Disbursements

	State Appropriations	Federal Funds	Total
Balance, July 1, 1974	\$(69,777.76)	\$49,163.68	\$(20,614.08)
Revenue			
U.S. Treasurer		26,700.00	26,700.00
Total to be Accounted For	(69,777.76)	75,863.68	6,085.92
Disbursements			
Capital Improvements - Land	4,099.46	12,520.10	16,619.56
Capital Improvements - Equipment	2,086.61		2,086.61
Correction of Prior Year Expenditure	(63,343.58)	63,343.58	- 0 -
Total Disbursements	(57,157.51)	75,863.68	18,706.17
Balance, June 30, 1975	<u>\$(12,620.25)</u>	<u>- 0 -</u>	<u>\$(12,620.25)¹</u>

Cumulative Record of Construction

	1971-1973	1973-1974	1974-1975	Total
Primary Costs	\$ 1,107.00	\$	\$	\$ 1,107.00
Architect's Fee	24,050.81	14,043.16	1,567.31	39,661.28
General Contract		367,528.86	15,052.25	382,581.11
State Supervisor	1,138.50			1,138.50
Transfer of Funds Out		68,645.75		68,645.75
Equipment			2,086.61	2,086.61
Total	<u>\$26,296.31</u>	<u>\$450,217.77</u>	<u>\$18,706.17</u>	<u>\$495,220.25</u>

Clinical Service and Art Annex Renovations Fund

Summary of Revenue and Disbursements

Balance, July 1, 1974		\$356,939.38
Disbursements		
Capital Improvements - Buildings	\$46,738.74	
Capital Improvements - Equipment	30.00	46,768.74
Balance, June 30, 1975		<u>\$310,170.64</u>

^{1/} Federal Funds of \$83,650 are forthcoming on a cost-reimbursable grant from the Environmental Protection Agency.

PLANT FUNDS - UNEXPENDED - 1974-75

Clinical Service and Art Annex Renovations Fund (Continued)

Cumulative Record of Construction

	<u>1972-1973</u>	<u>1973-1974</u>	<u>1974-1975</u>	<u>Total</u>
Art Annex				
Primary Costs	\$	\$ 352.63	\$	\$ 352.63
Architect's Fee	9,203.84	9,535.65	3,292.05	22,031.54
Electrical Contract		21,212.77	5,018.11	26,230.88
General Contract		62,591.40	13,230.60	75,822.00
Mechanical Contract		68,141.33	7,571.26	75,712.59
State Supervision		522.52		522.52
Other Building Improvements			282.11	282.11
Equipment			30.00	30.00
Total	<u>\$9,203.84</u>	<u>\$162,356.30</u>	<u>\$29,424.13</u>	<u>\$200,984.27</u>

Clinical Service

	<u>1973-1974</u>	<u>1974-1975</u>	<u>Total</u>
Primary Cost	\$	\$ 168.00	\$ 168.00
Architect's Fees	21,500.48	17,176.61	38,677.09
Total	<u>\$21,500.48</u>	<u>\$17,344.61</u>	<u>\$38,845.09</u>

Field House Addition Construction Fund (Final)

Summary of Revenue and Disbursements

Balance, July 1, 1974			\$22,553.23
Disbursements			
Capital Improvements - Buildings		\$13,489.38	
Transfer of Fund to U of M 1960 Building Fee Fund		<u>9,063.85</u>	<u>22,553.23</u>
Balance, June 30, 1975			<u>- 0 -</u>

Cumulative Record of Construction

Primary Costs	\$ 3,013.70	\$ (75.92)	\$	\$ 2,937.78
Architect's Fees	171,061.35	5,881.94	331.80	177,275.09
General Contract	1,673,792.49	30,590.73	9,191.58	1,713,574.80
Electrical Contract	234,022.95	28,642.57	- 0 -	262,665.52
Mechanical Contract	397,665.30	2,895.85		400,561.15
State Supervision	3,968.70			3,968.70
Interest during Construction	376,952.88			376,952.88
Equipment	43,266.36	2,620.17		45,886.53
Other Building Improvements		20,100.58	3,966.00	24,066.58
Transfer of Funds Out			<u>9,063.85</u>	<u>9,063.85</u>
Total	<u>\$2,903,743.73</u>	<u>\$90,655.92</u>	<u>\$22,553.23</u>	<u>\$3,016,952.88</u>

SUMMARY OF DEBT RETIREMENT FUNDS - 1974-75

	Balance July 1, 1974	Sources of Additions		
		Current Funds	Investment Earnings	Other
Building Fee Fund	\$ 155,176.91	\$	\$ 8,258.77	\$120,817.32 ¹
U of M 1960 Building Fee Fund	109,833.44			470,936.71 ¹ 10,769.45 ² 45,756.83 ³
Land Grant & Student Fee Bonds	2,000.00			
Field House Bonds, Series A & B	129,996.71		7,697.71	
Swimming Pool Revenue Bonds	23,248.51		1,477.75	
Revenue Bonds of 1956:				
Series 1956	386,834.21	154,500.00	28,305.06	
Series 1957	285,600.61	34,800.00	22,423.34	
Series 1961	109,464.47	49,160.00	9,334.51	
Series 1963A	126,389.18	53,565.00	9,226.77	
Series 1963B	52,100.87	26,393.75	3,377.80	
Series 1964, First	251,411.57	136,713.75	21,716.03	
Series 1964, Second	163,525.15	93,187.50	15,694.06	
Series 1965	201,211.32	47,390.00	16,285.54	
Series 1966, First	175,985.38	89,420.00	18,835.80	
Series 1966, Second	499,510.26	272,818.75	36,221.04	25,305.20 ⁶
Building Fee Revenue Bonds:				
Series 1963	298,045.36		19,418.47	3,500.00 ⁶
Series 1971	361,039.72	23,541.86	24,565.89	
Total	\$3,331,373.67	\$981,490.61	\$242,838.54	\$682,085.56

- 1/ Building Fees
 2/ Transfer from Unexpended Plant Funds
 3/ Reimbursement of Prior Year's Expenses from Current Funds
 4/ Bond Service & Audit Expense \$ 1,757.66
 Renovation of 1325 Gerald 46,131.51
 Campus Art Projects 485.39
 Field House Renovations 15,815.99
 Installation of Electron Microscope 3,206.74
 KUFM Antenna Repairs 5,000.00
 Lodge Renovation 885.47
 \$73,282.76
 5/ Corrected in 1975-76
 6/ Gain on Early Retirement of Bonds

SUMMARY OF DEBT RETIREMENT FUNDS - 1974-75

Inter Fund Transfers	Debt Retirement	Deductions Other		Balance June 30, 1975
		Description	Amount	
\$ (60,483.90)	\$ 10,246.95	Bond Service Expense	\$ 25.08	\$ 213,625.34
		Physical Plant Work ⁵	(128.27)	
(313,611.66)		Unexpended Plant Funds	24,571.64	
		Other ⁴	73,282.76	
		Physical Plant Work ⁵	648.72	225,181.70
				2,000.00
41,939.41	58,837.56			120,796.27
18,544.49	22,180.00			21,090.75
(19,422.95)	166,093.75			384,122.57
(3,625.00)	35,412.50			303,786.45
(5,120.84)	37,533.22			125,304.92
(5,579.69)	40,082.50			143,518.76
(2,749.35)	21,581.25			57,541.82
(74,910.34)	25,356.87			309,574.14
(9,707.04)	31,593.75			231,105.92
(7,898.34)	13,695.00			243,293.52
(14,269.00)	27,210.00			242,762.18
143,282.55	448,087.53			529,050.27
200,318.53	209,406.25			316,876.11
113,293.13	181,525.00			340,915.60
\$ - 0 -	\$1,328,842.13		\$98,399.93	\$3,810,546.32

BUILDING FEE FUND

BALANCE SHEET
June 30, 1975

ASSETS

Cash, University	\$ 26,175.98	
Cash, State Treasurer	7,911.01	
Investments, State Treasurer	102,316.66	
Due from Current Unrestricted Funds ¹	<u>85,000.00</u>	
Total Assets		<u>\$221,403.65</u>

LIABILITIES AND FUNDS

Liabilities		
Deferred Revenue - Summer Sessions Fees	\$	\$ 7,778.31
Fund Balance		
Balance, July 1, 1974	155,176.91	
Net Increase to Fund Balance	<u>58,448.43</u>	<u>213,625.34</u>
Total Liabilities and Fund		<u>\$221,403.65</u>

STATEMENT OF REVENUE & EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 1975

Revenue			
Fees		\$120,817.32	
Investment Earnings		<u>8,258.77</u>	
Total Revenue			<u>\$129,076.09</u>
Expenditures			
Property Payments	Principal	Interest	
Maloney	\$1,000.00	\$ 360.00	
Jesse	2,614.17	316.95	
First Methodist Church	1,665.80	1,065.70	
Gillespie	1,822.66	21.67	
Vinton	<u>1,208.81</u>	<u>171.19</u>	
	\$8,311.44	\$1,935.51	\$ 10,246.95
Bond Service & Audit Expense			25.08
Physical Plant Work ²			(128.27)
Transfers Out			
Field House Interest & Redemption Fund		41,939.41	
Student Activity Fee Fund, University		<u>18,544.49</u>	<u>60,483.90</u>
Total Expenditures			<u>\$ 70,627.66</u>
Net Increase to Fund Balance			<u>\$ 58,448.43</u>

^{1/} See footnote on Page 4.

^{2/} June 30 incorrect billing - corrected in 1975-76

PLANT FUNDS - DEBT RETIREMENT - 1974-75

U OF M 1960 BUILDING FEE FUND

BALANCE SHEET
June 30, 1975

ASSETS

Cash		\$153,517.96
Due from Current Unrestricted Funds ¹		<u>95,000.00</u>
Total Assets		<u>\$248,517.96</u>

LIABILITIES & FUND BALANCE

Liabilities		
Deferred Revenue - Summer Session Fees	\$	\$ 23,336.26
Fund Balance		
Balance, July 1, 1974	109,833.44	
Net Increase to Fund Balance	69,591.38	
Reimbursement of Prior Year's Expenditures ¹	<u>45,756.88</u>	<u>225,181.70</u>
Total Liabilities & Fund		<u>\$248,517.96</u>

STATEMENT OF REVENUE & EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 1975

Revenue			
General Fee	\$	\$359,935.68	\$
Non-Resident Fee		111,001.03	
Transfers of Funds In:			
North Campus Playfield & Tennis Court Renovation Project	485.17		
Field House Addition Construction Project	9,063.85		
Dornblaser Bleachers Refinishing Project	552.46		
Chemistry-Pharmacy Animal Room Exhaust System Project	<u>667.97</u>	<u>10,769.45</u>	
Total Revenue			<u>\$481,706.16</u>
Expenditures			
Bond Service & Audit Expense	\$	\$ 1,757.66	\$
Move Door in Lodge Corridor		885.47	
Repairs - KUFM Antenna		5,000.00	
Field House Minor Renovations		15,815.99	
Installation of Electron Microscope		3,206.74	
Renovation of President's House		46,131.51	
Materials for Campus Art Projects		485.39	
Physical Plant Work ²		648.72	
Transfer of Funds Out:			
Chemistry-Pharmacy Fire Escape	1,270.50		
Men's Gymn Swim Pool Renovation	23,300.00		
Renovation of 626 Eddy	<u>1.14</u>	<u>24,571.64</u>	
Student Building Fee Revenue Bonds of 1963		148,818.53	
Student Building Fee Revenue Bonds of 1971		<u>164,793.13</u>	
Total Expenditures			<u>412,114.78</u>
Net Increase in Fund Balance			<u>\$ 69,591.38</u>

^{1/} See footnote on Page 4. The remaining \$5,000.00 is due from Campus Recreation.

^{2/} June 30 incorrect billing - corrected in 1975-76

PLANT FUNDS - DEBT RETIREMENT - 1974-75

FIELD HOUSE BONDS, SERIES A AND B, (State Treasurer)

	Interest & Redemption Fund	Reserve Fund
Fund Balance, July 1, 1974		
Cash	\$17,934.92	\$ 666.85
Investments	52,896.79	58,498.15
	<u>70,831.71</u>	<u>59,165.00</u>
Receipts		
Transfer from Building Fee Fund	41,939.41	
Investment Earnings	4,292.71	3,405.00
Transfer from Reserve Fund	3,405.00	
	<u>49,637.12</u>	<u>3,405.00</u>
Total to be Accounted	<u>120,468.83</u>	<u>62,570.00</u>
Disbursements		
Interest Paid	14,837.56	
Bonds Redeemed	44,000.00	
Transfer to Interest & Redemption		3,405.00
	<u>58,837.56</u>	<u>3,405.00</u>
Fund Balance, June 30, 1975		
Cash	6,421.69	666.85
Investments	55,209.58	58,498.15
	<u>\$61,631.27</u>	<u>\$59,165.00¹</u>

LAND GRANT AND STUDENT FEE, 1955 SERIES A., (State Treasurer)

Fund Balance, July 1, 1974	\$ 2,000.00
Fund Balance, June 30, 1975	<u>\$ 2,000.00</u>

SWIMMING POOL REVENUE BONDS (State Treasurer)

Fund Balance, July 1, 1974		
Cash	\$ 1,720.76	\$ 407.58
Investments		21,120.17
	<u>1,720.76</u>	<u>21,527.75</u>
Receipts		
Transfer from Student Activity Fee Fund	18,544.49	
Investment Earnings		1,477.75
Transfer from Reserve Fund	2,273.50	
	<u>22,538.75</u>	<u>23,005.50</u>
Total to be Accounted for	<u>22,538.75</u>	<u>23,005.50</u>
Disbursements		
Interest Paid	9,180.00	
Bonds Redeemed	13,000.00	
Transfer to Interest & Redemption		2,273.50
	<u>22,180.00</u>	<u>2,273.50</u>
Fund Balance, June 30, 1975		
Cash	358.75	2,153.20
Investments		18,578.80
	<u>\$ 358.75</u>	<u>\$20,732.00²</u>

1/ Reserve Requirement is \$59,165.00.

2/ Reserve requirement is \$20,735.00.

PLANT FUNDS - DEBT RETIREMENT - 1974-75

REVENUE BONDS OF 1956, SERIES 1956

		First National	Bank of Missoula	State Treasurer
		Interest & Redemption	Reserve	Interest & Redemption
Fund Balance, July 1, 1974				
Cash		\$	\$	\$126,468.75
Investments			260,365.46	
Receipts				
Transfer from Operating Funds				
Food Service	\$69,525.00			
Residence Halls	23,175.00			
Family Housing	<u>61,800.00</u>	154,500.00		
Investment Earnings		3,975.30	24,329.76	
Trans. from Interest & Redemption-Bank				154,500.00
Trans. form Reserve Fund		<u>15,447.65</u>		
Total to be Accounted for		<u>173,922.95</u>	<u>284,695.22</u>	<u>280,968.75</u>
Disbursements				
Interest Paid				81,093.75
Bonds Redeemed				85,000.00
Transfer to Interest & Redemption - Bank			15,447.65	
Transfer from Reserve Fund		154,500.00		
Transfer to 1966 Second Interest - Redemption		<u>19,422.95</u>		
Total Disbursements		<u>173,922.95</u>	<u>15,447.65</u>	<u>166,093.75</u>
Fund Balance, June 30, 1975				
Cash				\$114,875.00
Investments			<u>\$269,247.57¹</u>	

REVENUE BONDS OF 1956, SERIES 1957

Fund Balance, July 1, 1974				
Cash		\$	\$	\$32,511.66
Investments			253,088.95	
Receipts				
Transfer from Operating Funds				
Food Service	\$26,100.00			
Residence Halls	<u>8,700.00</u>	34,800.00		
Investment Earnings		1,075.22	21,348.12	
Transfer from Reserve Fund		2,549.78		
Transfer from Interest & Redemption - Bank				34,800.00
Total to be Accounted for		<u>38,425.00</u>	<u>274,437.07</u>	<u>67,311.66</u>
Disbursements				
Interest Paid				10,412.50
Bonds Redeemed				25,000.00
Transfer to Interest & Redemption - Bank			2,549.78	
Transfer to State Treasurer		34,800.00		
Transfer to 1966 Second Interest & Redemption		<u>3,625.00</u>		
Total Disbursements		<u>38,425.00</u>	<u>2,549.78</u>	<u>35,412.50</u>
Fund Balance, June 30, 1975				
Cash				\$31,899.16
Investments			<u>\$271,887.29²</u>	

1/ Reserve requirement is \$228,800.00.

2/ Reserve requirement is \$31,500.00.

PLANT FUNDS - DEBT RETIREMENT - 1974-75

REVENUE BONDS OF 1956, SERIES 1961

		First National <u>Interest & Redemption</u>	Bank of Missoula <u>Reserve</u>	State Treasurer <u>Interest & Redemption</u>
Fund Balance, July 1, 1974				
Cash		\$	\$	\$22,970.92
Investments			86,493.55	
Receipts				
Transfer from Operating Funds				
Food Service	\$36,870.00			
Residence Halls	<u>12,290.00</u>	49,160.00		
Investment Earnings		1,194.06	8,140.45	
Transfer from Reserve Fund		3,926.78		
Transfer from Interest & Redemption - Bank				49,160.00
Total to be Accounted for		<u>54,280.84</u>	<u>94,634.00</u>	<u>72,130.92</u>
Disbursements				
Interest Paid				17,533.22
Bonds Redeemed				20,000.00
Transfer to Interest & Redemption - Bank			3,926.78	
Transfer to State Treasurer		49,160.00		
Transfer to 1966 Second Interest & Redemption		<u>5,120.84</u>		
Total Disbursements		<u>54,280.84</u>	<u>3,926.78</u>	<u>37,533.22</u>
Fund Balance, June 30, 1975				
Cash				\$34,597.70
Investments			<u>\$90,707.22¹</u>	

REVENUE BONDS OF 1956, SERIES 1963 A

Fund Balance, July 1, 1974				
Cash		\$	\$	\$24,677.25
Investments			101,711.93	
Receipts				
Transfer from Operating Funds				
Residence Halls	\$40,173.75			
Food Service	<u>13,391.25</u>	53,565.00		
Investment Earnings		1,262.06	7,964.71	
Transfer from Interest & Redemption - Bank				53,565.00
Transfer from Reserve		<u>4,317.63</u>		
Total to be Accounted for		<u>59,144.69</u>	<u>109,676.64</u>	<u>78,242.25</u>
Disbursements				
Interest Paid				20,082.50
Bonds Redeemed				20,000.00
Transfer to State Treasurer		53,565.00		
Transfer to Interest & Redemption - Bank			4,317.63	
Transfer to 1966 Second Interest & Redemption		<u>5,579.69</u>		
Total Disbursements		<u>59,144.69</u>	<u>4,317.63</u>	<u>40,082.50</u>
Fund Balance, June 30, 1975				
Cash				\$38,159.75
Investments			<u>\$105,359.01²</u>	

1/ Reserve requirement is \$77,000.00.

2/ Reserve requirement is \$84,630.00.

PLANT FUNDS - DEBT RETIREMENT - 1974-75

REVENUE BONDS OF 1956, SERIES 1963 B

	First National	Bank of Missoula	State
	Interest & Redemption	Reserve	Treasurer Interest & Redemption
Fund Balance, July 1, 1974			
Cash	\$	\$	\$17,677.37
Investment		34,423.50	
Receipts			
Transfer from Operating Funds			
Food Service	\$19,795.31		
Residence Halls	<u>6,598.44</u>	26,393.75	
Earnings Investments	731.51	2,646.29	
Transfer from Interest & Redemption - Bank			26,393.75
Transfer from Reserve	<u>2,017.84</u>		
Total to be Accounted for	<u>29,143.10</u>	<u>37,069.79</u>	<u>44,071.12</u>
Disbursements			
Interest Paid			11,581.25
Bonds Redeemed			10,000.00
Transfer to Interest & Redemption - Bank		2,017.84	
Transfer to State Treasurer	26,393.75		
Transfer to 1966 Second Interest & Redemption	<u>2,749.35</u>		
Total Disbursements	<u>29,143.10</u>	<u>2,017.84</u>	<u>21,581.25</u>
Fund Balance, June 30, 1975			
Cash			\$22,489.87
Investments		<u>\$35,051.95¹</u>	

REVENUE BONDS OF 1956, SERIES 1964 FIRST

Fund Balance, July 1, 1974			
Cash	\$	\$	\$ 380.65
Investments		251,030.92	
Receipts			
Transfer from Family Housing	75,713.75	61,000.00	
Investment Earnings	1,666.00	20,050.03	
Transfer from Interest & Redemption - Bank			75,713.75
Transfer from Reserve	<u>10,952.96</u>		
Total to be Accounted for	<u>88,332.71</u>	<u>332,080.95</u>	<u>76,094.40</u>
Disbursements			
Interest Paid			25,356.87
Transfer to Interest & Redemption - Bank		10,952.96	
Transfer to State Treasurer	75,713.75		
Transfer to 1966 First Interest & Redemption	<u>12,618.96</u>	<u>62,291.38</u>	
Total Disbursements	<u>88,332.71</u>	<u>73,244.34</u>	<u>25,356.87</u>
Fund Balance, June 30, 1975			
Cash			\$50,737.53
Investments		<u>\$258,836.61²</u>	

1/ Reserve requirement is \$27,300.00.

2/ Reserve requirement is \$112,000.00.

PLANT FUNDS - DEBT RETIREMENT - 1974-75

REVENUE BONDS OF 1956, SERIES 1964 SECOND

		First National Bank of Missoula	State Treasurer
		Interest & Redemption	Interest & Redemption
			Reserve
Fund Balance, July 1, 1974			
Cash		\$	\$
Investments			163,525.15
Receipts			
Transfer from Operating Funds			
Food Service	\$69,890.63		
Residence Halls	<u>23,296.87</u>	93,187.50	
Investment Earnings		2,094.24	13,599.82
Transfer from Interest & Redemption - Bank			93,187.50
Transfer from Reserve		<u>7,612.80</u>	
Total to be Accounted for		<u>102,894.54</u>	<u>177,124.97</u>
Disbursements			
Interest Paid			31,593.75
Transfer to Interest & Redemption - Bank			7,612.80
Transfer to State Treasurer		93,187.50	
Transfer to 1966 First Interest & Redemption		<u>9,707.04</u>	
Total Disbursements		<u>102,894.54</u>	<u>31,593.75</u>
Fund Balance, June 30, 1975			
Cash			\$61,593.75
Investments			<u>\$169,512.17¹</u>

REVENUE BONDS OF 1956, SERIES 1965

Fund Balance, July 1, 1974			
Investments	\$	\$201,211.32	\$
Receipts			
Transfer from Family Housing	47,390.00		
Investment Earnings	1,134.96	15,150.58	
Transfer from Interest & Redemption - Bank			47,390.00
Transfer from Reserve	<u>6,763.38</u>		
Total to be Accounted for	<u>55,288.34</u>	<u>216,361.90</u>	<u>47,390.00</u>
Disbursements			
Interest Paid			13,695.00
Transfer to Interest & Redemption - Bank		6,763.38	
Transfer to State Treasurer	47,390.00		
Transfer to 1966 Second Interest & Redemption	<u>7,898.34</u>		
Total Disbursements	<u>55,288.34</u>	<u>6,763.38</u>	<u>13,695.00</u>
Fund Balance, June 30, 1975			
Cash			\$33,695.00
Investments		<u>\$209,598.52²</u>	

1/ Reserve requirement is \$133,000.00.

2/ Reserve requirement is \$73,500.00.

PLANT FUNDS - DEBT RETIREMENT - 1974-75

REVENUE BONDS OF 1956, SERIES 1966 FIRST

	<u>First National Bank of Missoula</u>		<u>State</u>
	<u>Interest & Redemption</u>	<u>Reserve</u>	<u>Treasurer</u>
			<u>Interest & Redemption</u>
Fund Balance, July 1, 1974			
Investments	\$	\$175,985.38	\$
Receipts			
Transfer from Operating Funds			
Food Service	\$67,065.00		
Residence Halls	<u>22,355.00</u>		
Investment Earnings	89,420.00		
Transfer from Interest & Redemption - Bank	2,143.16	16,692.64	89,420.00
Transfer from Reserve	<u>7,171.43</u>		
Total to be Accounted for	<u>98,734.59</u>	<u>192,678.02</u>	<u>89,420.00</u>
Disbursements			
Interest Paid			27,210.00
Transfer to Interest & Redemption - Bank		7,171.43	
Transfer to State Treasurer	89,420.00		
Transfer to 1966 First Revenue	<u>9,314.59</u>	<u>4,954.41</u>	
Total Disbursements	<u>98,734.59</u>	<u>12,125.84</u>	<u>27,210.00</u>
Fund Balance, June 30, 1975			
Cash			\$62,210.00
Investments		<u>\$180,552.18¹</u>	

REVENUE BONDS OF 1956, SERIES 1966 SECOND

Fund Balance, July 1, 1974			
Cash	\$	\$	\$133,153.01
Investments		366,357.25	
Receipts			
Transfer from University Center	272,818.75		
Investment Earnings	5,553.60	30,667.44	
Transfer from Reserve	35,858.65		
Transfer from 1956 Interest & Redemption - Bank	19,422.95		
Transfer from 1957 Interest & Redemption - Bank	3,625.00		
Transfer from 1961 Interest & Redemption - Bank	5,120.84		
Transfer from 1963A Interest & Redemption - Bank	5,579.69		
Transfer from 1963B Interest & Redemption - Bank	2,749.35		
Transfer from 1964 First Interest & Redemption - Bank	12,618.96		
Transfer from 1964 First Reserve	62,291.38		
Transfer from 1964 Second Interest & Redemption - Bank	9,707.04		
Transfer from 1965 Interest & Redemption - Bank	7,898.34		
Transfer from 1966 First Interest & Redemption - Bank	9,314.59		
Transfer from 1966 First Reserve	4,954.41		
Transfer from Interest & Redemption - Bank			457,513.55
Gain on Early Retirement of Bonds			<u>25,305.20</u>
Total to be Accounted for	<u>457,513.55</u>	<u>397,024.69</u>	<u>615,971.76</u>
Disbursements			
Interest Paid			188,087.53
Bonds Redeemed			260,000.00
Transfer to State Treasurer	457,513.55		
Transfer to Interest & Redemption - Bank		35,858.65	
Total Disbursements	<u>457,513.55</u>	<u>35,858.65</u>	<u>448,087.53</u>
Fund Balance, June 30, 1975			
Cash			\$167,884.23
Investments		<u>\$361,166.04²</u>	
1/ Reserve requirement \$142,000.00.			
2/ Reserve requirement \$301,000.00.			

PLANT FUNDS - DEBT RETIREMENT - 1974-75

BUILDING REVENUE BONDS OF 1963

	First National Bank of Missoula	State Treasurer
	Interest & Redemption	Interest & Redemption
Fund Balance, July 1, 1974		
Cash	\$	\$
Investments	13,201.75	166,093.61
Receipts		
Transfer from 1960 Building Fee Fund	148,818.53	
Transfer from 1971 Reserve	51,500.00	
Transfer from Reserve	631.05	
Transfer from Interest & Redemption - Bank		22,607.16
Gain on Bond Redemption		8,500.00
Investment Earnings	7,018.33	12,400.14
Total to be Accounted for	221,169.66	201,100.91
Disbursements		
Interest Paid		64,406.25
Bonds Redeemed		145,000.00
Transfer to State Treasurer	198,562.50	
Transfer to Interest & Redemption - Bank		631.05
Transfer to Reserve	22,607.16	
Total Disbursements	221,169.66	631.05
Fund Balance, June 30, 1975		
Cash		
Investments		\$200,469.86 ¹

BUILDING FEE REVENUE BONDS OF 1971

Fund Balance, July 1, 1974		
Cash	\$	\$
Investments	18,822.22	232,100.00
Receipts		
Transfer from 1960 Building Fee Fund	164,793.13	
Transfer from Health Service	23,541.86	
Transfer from Interest & Redemption - Bank		26,255.05
Investment Earnings	7,432.84	17,133.05
Total to be Accounted for	214,590.05	275,488.10
Disbursements		
Interest Paid		151,525.00
Bonds Redeemed		30,000.00
Transfer to State Treasurer	188,335.00	
Transfer to Reserve	26,255.05	
Transfer to 1963 Interest & Redemption - Bank		51,500.00
Total Disbursements	214,590.05	51,500.00
Fund Balance, June 30, 1975		
Cash		
Investments		\$223,988.10 ¹

^{1/} Combined reserve requirement is \$361,547.00.

SCHEDULE OF REVENUE BONDS OUTSTANDING

Bond Issue	Years Due	Interest Rate	Original Issue	Redemptions		Outstanding June 30, 1975
				Regular	Early	
Field House Revenue Bonds, Series A of 1953 (For construction of a Field House)	1954-1968 1969-1982 1983	3 1/2% 3 5/8% 3 1/2%	\$210,000 475,000 115,000	\$210,000 190,000 - 0 -	\$ - 0 - 25,000 89,000	\$ - 0 - 260,000 26,000
			800,000	400,000	114,000	286,000
Field House Revenue Bonds, Series B of 1956 (For equipment in the Field House)	1957-1983	3 1/2%	200,000	112,000	14,000	74,000
Land Grant Income and Student Fee, Series A of 1955 (For construction of Health Center and Library addition)	1955-1968	3.4%	425,000	123,000	300,000	2,000
Revenue Bonds of 1956, Series 1956 (For refinancing of Dormitory Bonds of 1952 and 1953; Sisson family apartments; North Corbin and Duniway residence hall wings)	1958-1964 1964-1970 1971-1972	2 3/4% 3% 3 3/4%	400,000 400,000 2,560,000	400,000 400,000 310,000	- 0 - - 0 - 130,000	- 0 - - 0 - 2,120,000
			3,360,000	1,110,000	130,000	2,120,000
Revenue Bonds of 1956, Series 1957 (For construction of Food Service addition in the Lodge and the purchase of the Law House)	1960-1966 1967-1971 1972-1982	4.25% 4.75% 4.90%	100,000 75,000 275,000	100,000 73,000 75,000	- 0 - - 0 - - 0 -	- 0 - 2,000 200,000
			450,000	248,000	- 0 -	202,000
Swimming Pool Bonds of 1959 (For construction of a swimming pool)	1962-1963 1964-1966 1967-1969 1970-1972 1973-1982	3% 3 1/2% 3 3/4% 4% 4 1/4%	14,000 21,000 27,000 27,000 221,000	14,000 21,000 27,000 27,000 39,000	- 0 - - 0 - - 0 - - 0 - - 0 -	- 0 - - 0 - - 0 - - 0 - 182,000
			310,000	128,000	- 0 -	182,000
Revenue Bonds of 1956, Series 1961 (For construction of Knowles Residence Hall.)	1963-1971 1972-2001	2% 3 3/8%	135,000 965,000	135,000 60,000	- 0 - 41,000	- 0 - 864,000
			1,100,000	195,000	41,000	864,000
Revenue Bonds of 1956, Series 1963A (For construction of Burly Miller Residence Hall.)	1966-1973 1974 1975-2003	3 1/2% 3 1/4% 3 1/2%	140,000 20,000 1,049,000	140,000 20,000 - 0 -	- 0 - - 0 - 90,000	- 0 - - 0 - 959,000
			1,209,000	160,000	90,000	959,000
Revenue Bonds of 1956, Series 1963B (For remodeling of Food Service facilities in the Lodge)	1966-1970 1971-1976 1977-1990	3 1/2% 3 3/4% 3 7/8%	40,000 70,000 280,000	40,000 40,000 - 0 -	- 0 - - 0 - 15,000	- 0 - 30,000 265,000
			390,000	80,000	15,000	295,000

PLANT FUNDS - 1974-75

SCHEDULE OF REVENUE BONDS OUTSTANDING
(CONTINUED)

Bond Issue	Years Due	Interest Rate	Original Issue	Redemptions		Outstanding June 30, 1975
				Regular	Early	
Student Building Fee Revenue Bonds of 1963 (For redemption and re- funding of Student Building Fee Revenue Bonds of 1960)	1965-1990	3 3/4%	<u>2,468,000</u>	<u>710,000</u>	<u>103,000</u>	<u>1,655,000</u>
Revenue Bonds of 1956, Series 1964 First (For construction of Elliot Village Phase I married student apartment complex of 174 units)	1967-2004	3 5/8%	<u>1,600,000</u>	<u>180,000</u>	<u>21,000</u>	<u>1,399,000</u>
Revenue Bonds of 1956, Series 1964 Second (For construction of Jesse Residence Hall)	1967-2004	3 3/4%	<u>1,900,000</u>	<u>215,000</u>	<u>- 0 -</u>	<u>1,685,000</u>
Revenue Bonds of 1956, Series 1965 (For construction of Elliot Village Phase II married student apartment complex of 100 units)	1968-2005	3%	<u>1,050,000</u>	<u>115,000</u>	<u>22,000</u>	<u>913,000</u>
Revenue Bonds of 1956, Series 1966 First (For construction of Aber Residence Hall)	1969-2006	3%	<u>2,040,000</u>	<u>190,000</u>	<u>36,000</u>	<u>1,814,000</u>
Revenue Bonds of 1956, Series 1966 Second (For construction of the University Center)	1972-1998	5 1/8%	<u>4,300,000</u>	<u>140,000</u>	<u>210,000</u>	<u>3,950,000</u>
Student Building Fee Revenue Bonds of 1971 (For construction of additions to the Field House and Health Center)	1972-1982	5.25%	470,000	90,000	- 0 -	380,000
	1983-1984	5.60%	130,000	- 0 -	- 0 -	130,000
	1985-1987	6.00%	245,000	- 0 -	- 0 -	245,000
	1988-1989	6.30%	195,000	- 0 -	- 0 -	195,000
	1990	6.40%	110,000	- 0 -	- 0 -	110,000
	1991	6.50%	120,000	- 0 -	- 0 -	120,000
	1992	6.60%	130,000	- 0 -	- 0 -	130,000
	1993-1996	6.70%	625,000	- 0 -	- 0 -	625,000
	1997-1999	5.50%	<u>615,000</u>	<u>- 0 -</u>	<u>- 0 -</u>	<u>615,000</u>
			<u>2,640,000</u>	<u>90,000</u>	<u>- 0 -</u>	<u>2,550,000</u>
Total			<u>\$24,242,000</u>	<u>\$4,196,000</u>	<u>\$1,096,000</u>	<u>\$18,950,000</u>

NOTES PAYABLE

	Balance July 1, 1974	New Obligations	Payments	Balance June 30, 1975
(1) First National Bank of Missoula For Mrs. Elizabeth Maloney Property at 700 Eddy Avenue	\$ 6,000.00	\$	\$1,000.00	\$ 5,000.00
(2) Western Montana National Bank For Mrs. Lucille L. Jesse Property at 610 University Avenue	6,467.40		2,614.17	3,853.23
(3) Western Montana National Bank For Helen A. Gillespie Property at 655 East Beckwith	1,822.66		1,822.66	- 0 -
(4) Western Federal Savings & Loan Assn. For Marie Vinton Property at 619 East Beckwith	3,713.63		1,208.81	2,504.82
(5) First National Bank of Missoula For First Methodist Church Property at 626 Eddy Avenue	14,408.53		1,665.80	12,742.73
	<u>\$32,412.22</u>	<u>\$</u>	<u>\$8,311.44</u>	<u>\$24,100.78</u>

STATEMENT OF CHANGES IN SPECIFICALLY INVESTED FUNDS
For the Year Ended June 30, 1975

<u>Current Restricted Funds</u>	<u>Invested With</u>	<u>Balance July 1, 1974</u>	<u>Purchases</u>	<u>Interest Added To Principal</u>	<u>Redemptions</u>	<u>Balance June 30, 1975</u>	<u>Interest Received</u>
Silas R. Thompson, Jr. Scholarship	Montana Trust & Legacy	\$ 99.91	\$	\$	\$	\$ 99.91	\$ 5.50
W.K. Kellogg, Foundation	Montana Trust & Legacy	1,451.89				1,451.89	79.91
C.G. Rochan Scholarship	Montana Trust & Legacy	425.00				425.00	23.39
Total Current Restricted Funds Invested		1,976.80				1,976.80	108.80
<u>Student Loan Funds</u>							
Forestry Club	Western Federal S & L	1,000.00		4.32	1,004.32	- 0 -	4.32
Forestry Club	Southside Nat'l Bank	18,122.21	19,126.53		18,122.21	19,126.53	1,133.60
Charlotte Russell Memorial (Law School)	Western Federal S & L	387.90		3.31	391.21	- 0 -	3.31
Total Student Loan Funds		19,510.11	19,126.53	7.63	19,517.74	19,126.53	1,141.23
<u>Endowment Funds</u>							
Paul Christler Phillips Memorial	Msla First Fed. S & L	6,250.00				6,250.00	330.28
	Western Federal S & L	6,250.00				6,250.00	330.29
W.W. Dixon, Law Professor & Library Stock	State Treasurer	62,080.00				62,080.00	3,840.00
	Montana Trust & Legacy	23,170.00				23,170.00	1,478.75
J.H.T. Ryman, Library	Montana Trust & Legacy	7,500.00				7,500.00	478.66
J.H.T. Ryman, Fellowship	Montana Trust & Legacy	19,581.31				19,581.31	1,249.74
E.L. Bonner, Scholarship	Montana Trust & Legacy	6,570.00				6,570.00	361.61
Olaf J. Bue, Scholarship	Montana Trust & Legacy	1,250.00				1,250.00	68.79
Silas R. Thompson, Jr. Scholarship	Montana Trust & Legacy	5,000.00				5,000.00	275.19
W.G. Kohner, Scholarship	Montana Trust & Legacy	7,425.00				7,425.00	408.66
W.M. Aber, Prize	Montana Trust & Legacy	1,050.00				1,050.00	57.79
Philo S. Bennett, Prize	Montana Trust & Legacy	1,175.00				1,175.00	64.68
Class of 1904, Prize	Montana Trust & Legacy	800.00				800.00	44.02
C.A. Duniway, Prize	Montana Trust & Legacy	400.00				400.00	22.02
Annie Lewis Joyce, Prize	Montana Trust & Legacy	251.00				251.00	13.82
Anna & Gordon Watkins, Scholarship	Montana Trust & Legacy	353,537.37				353,537.37	19,458.88
Stella Duncan Memorial Fund	First Trust Co., Great Falls	186,138.75		14,223.64	9,631.46	190,730.93	8,700.00
Thomas L. Wicks, Prize	Montana Trust & Legacy	- 0 -	1,094.00			1,094.00	4.56
Total Endowment Fund Investments		688,428.43	1,094.00	14,223.64	9,631.46	694,114.61	37,187.74
<u>Plant Debt Retirement Funds</u>							
Building Fee Fund	State Bd of Investments	98,396.36	83,583.65		79,663.35	102,316.66	8,258.77
Field House Bonds-I & S	State Bd of Investments	52,896.79	60,909.58		58,596.79	55,209.58	4,292.71
Field House Bonds - Reserve	State Bd of Investments	58,498.15				58,498.15	3,405.00
Swimming Pool Bonds - Reserve	State Bd of Investments	21,120.17	14,162.88		16,704.25	18,578.80	1,477.75
Revenue Bonds of 1956 - I & S	First Nat'l Bank of Msla		161,425.53		161,425.53	- 0 -	3,975.30
Revenue Bonds of 1956 - Reserve	First Nat'l Bank of Msla	260,365.46	771,558.53		762,676.42	269,247.57	24,329.76
Revenue Bonds of 1957 - I & S	First Nat'l Bank of Msla		41,163.43		41,163.43		1,075.22
Revenue Bonds of 1957 - Reserve	First Nat'l Bank of Msla	253,088.95	569,739.02		550,940.68	271,887.29	21,348.12
Revenue Bonds of 1961 - I & S	First Nat'l Bank of Msla		50,490.16		50,490.16		1,194.06

STATEMENT OF CHANGES IN SPECIFICALLY INVESTED FUNDS (Continued)
For the Year Ended June 30, 1975

Plant Debt Retirement Funds (Cont'd)	Invested With	Balance July 1, 1974	Purchases	Interest Added To Principal	Redemptions	Balance June 30, 1975	Interest Received
Revenue Bonds of 1961 - Reserve	First Nat'l Bank of Msla	\$ 86,493.55	\$ 256,412.47	\$	\$ 252,198.80	\$ 90,707.22	\$ 8,140.45
Revenue Bonds of 1963A - I & S	First Nat'l Bank of Msla		54,118.90		54,118.90		1,262.06
Revenue Bonds of 1963A - Reserve	First Nat'l Bank of Msla	101,711.93	210,717.83		207,070.75	105,359.01	7,964.71
Revenue Bonds of 1963B - I & S	First Nat'l Bank of Msla		29,239.59		29,239.59		731.51
Revenue Bonds of 1963B - Reserve	First Nat'l Bank of Msla	34,423.50	76,680.64		76,052.19	35,051.95	2,646.29
Revenue Bonds of 1964 1st - I & S	First Nat'l Bank of Msla		70,129.65		70,129.65		1,666.00
Revenue Bonds of 1964 1st - Res.	First Nat'l Bank of Msla	251,030.92	643,641.68		635,835.99	258,836.61	20,050.03
Revenue Bonds of 1964 2nd - I & S	First Nat'l Bank of Msla		91,753.85		91,753.85		2,094.24
Revenue Bonds of 1964 2nd - Reserve	First Nat'l Bank of Msla	163,525.15	341,700.05		335,713.03	169,512.17	13,599.82
Revenue Bonds of 1965 - I & S	First Nat'l Bank of Msla		46,071.20		46,071.20		1,134.96
Revenue Bonds of 1965 - Reserve	First Nat'l Bank of Msla	201,211.32	416,810.73		408,423.53	209,598.52	15,150.58
Revenue Bonds of 1966 1st - I & S	First Nat'l Bank of Msla		91,151.96		91,151.96		2,143.16
Revenue Bonds of 1966 1st - Reserve	First Nat'l Bank of Msla	175,985.38	399,815.84		395,249.04	180,552.18	16,692.64
Revenue Bonds of 1966 2nd - I & S	First Nat'l Bank of Msla		244,253.28		244,253.28		5,553.60
Revenue Bonds of 1966 2nd - Reserve	First Nat'l Bank of Msla	366,357.25	762,323.45		767,514.66	361,166.04	30,667.44
Bldg. Fee Revenue Bonds of 1963 - I & S	First Nat'l Bank of Msla	13,201.75	209,174.86		222,376.61		7,018.33
Bldg. Fee Revenue Bonds of 1963 - Reserve	First Nat'l Bank of Msla	166,093.61	370,538.81		336,162.56	200,469.86	12,400.14
Bldg. Fee Revenue Bonds of 1971 - I & S	First Nat'l Bank of Msla	18,822.22	228,191.29		247,013.51		7,432.84
Bldg. Fee Revenue Bonds of 1971 - Reserve	First Nat'l Bank of Msla	232,100.00	885,402.45		893,514.35	223,988.10	17,133.05
Total Plant Debt Retirement Funds		\$2,555,322.46	\$7,181,161.31		\$7,125,504.06	\$2,610,979.71	\$242,838.54
<u>Unexpended Plant Funds</u>							
Warehouse Fire Insurance Proceeds State Bd of Investments		24,693.23	24,665.00		49,358.23	- 0 -	641.77
Total Unexpended Plant Funds Invest.		24,693.23	24,665.00		49,358.23	- 0 -	641.77
<u>Agency Funds</u>							
Associated Students, General	Msla. First Fed. S & L	5,000.00			5,000.00	- 0 -	132.10
Associated Students, General	Short-Term Invest. Pool	30,000.00	187,376.97		115,554.97	101,822.00	6,757.57
M.I.E.A.	Western Federal S & L	605.28		32.63		637.91	32.63
Students Store Reserve Fund	Southside Nat'l Bank	5,640.00			5,640.00	- 0 -	316.68
Students Store, General	Southside Nat'l Bank	20,000.00	150,000.00		170,000.00	- 0 -	3,271.11
Students Store, General	Western Montana Nat'l Bank						
Students Store, General	First State Bank	25,000.00			25,000.00		349.97
Total Agency Funds Investments		86,245.28	337,376.97	32.63	321,194.97	102,459.91	10,860.06
Total Funds Specifically Invested		\$3,376,176.31	\$7,563,423.81	\$14,263.90	\$7,525,206.46	\$3,428,657.56	\$292,778.14

STATEMENT OF CHANGES IN POOLED INVESTED FUNDS
FOR THE YEAR ENDED JUNE 30, 1975

<u>Invested With</u>	<u>Investments Balance July 1, 1974</u>	<u>Purchases</u>	<u>Interest Added to Principal</u>	<u>Redemptions</u>	<u>Investments Balance June 30, 1975</u>	<u>Interest Received</u>
First National Bank of Missoula	\$ 100,000.00	\$ 300,000.00	\$	\$ 400,000.00	\$ - 0 -	\$ 9,295.88
Western Montana National Bank	1,750,000.00	3,800,000.00		5,550,000.00	- 0 -	93,349.02
Missoula First Federal Savings & Loan	10,000.00			10,000.00	- 0 -	491.71
Southside National Bank	150,000.00	400,000.00		550,000.00	- 0 -	11,058.48
Missoula Bank of Montana	100,000.00	100,000.00		200,000.00	- 0 -	5,666.55
State Short Term Investment Pool	- 0 -	7,913,166.19	102,615.57	6,563,800.04	1,451,981.72	102,615.57
Total	<u>\$2,110,000.00</u>	<u>\$12,513,166.19</u>	<u>\$102,615.57</u>	<u>\$13,273,800.04</u>	<u>\$1,451,981.72</u>	<u>\$222,477.21*</u>

* Of the total interest received during fiscal year 1974-75, \$71,308.95 was returned to specific fund groups who have separate agreements with the administration concerning investment of particular funds. The amounts returned to specific fund groups are as follows:

Married Student Housing	\$ 1,000.00
Health Service	7,500.00
University of Montana Foundation	<u>62,808.95</u>
	<u>\$71,308.95</u>

ENDOWMENT FUNDS

Statement of Changes in Fund Balances - 1974-75

	1974-1975		1974-1975		
	Fund Balance	Net Change	Fund Balance	Endowment Income	Income to
	July 1, 1974		June 30, 1975	to Current	U of M
				Res. Funds	Foundation
EDUCATIONAL					
W.W. Dixon, Law Professor & Library Books	\$ 85,250.00	\$	\$ 85,250.00	\$ 5,318.75	\$
J.H.T. Ryman, Economics & Sociology Library	7,500.00		7,500.00	478.66	
The Paul Chrisler Phillips Memorial Collection	12,500.00		12,500.00		660.57
NON-EDUCATIONAL					
Fellowships:					
J.H.T. Ryman, Economics & Sociology	19,581.31		19,581.31	1,249.74	
E.L. Bonner	6,570.00		6,570.00	361.61	
Scholarships:					
Olaf J. Bue - Journalism	1,250.00		1,250.00	68.79	
Silas Raymond Thompson, Jr. - Forestry	5,000.00		5,000.00	275.19	
William G. Kohner - Forestry	7,425.00		7,425.00	408.66	
Anna D. & Gordon S. Watkins - Scholarship	353,537.37		353,537.37	19,458.83	
Thomas Leslie Wickes - Fine Arts		1,094.00 ¹	1,094.00	4.56	
W.M. Aber - Oratory	1,050.00		1,050.00	57.79	
Philo S. Bennett - Essay	1,175.00		1,175.00	64.68	
Class of 1904	800.00		800.00	44.02	
Pres. C.A. Duniway - Honor Scholarship Books	400.00		400.00	22.02	
Annie Lewis Joyce Memorial	251.00		251.00	13.82	
Stella Duncan Memorial Fund ²	186,138.75	(5,407.82)	180,730.93		18,700.00
Totals	\$688,428.43	\$(4,313.82)	\$684,114.61	\$27,827.17	\$19,360.57

1/ Gift

2/ See schedules on subsequent pages.

ENDOWMENT FUNDS
Statement of Changes - 1974-75

The Stella Duncan Memorial Fund

The trust fund was established under the provisions of the will of Stella Duncan Johnstone, a graduate within the Class of 1907, who died November 26, 1948, a resident of the State of Connecticut. The fund, according to the terms of the will, is for "The research and study of bronchial asthma, with a view to the discovery of its cause, furthering its treatments and cure." The fund is administered by trustees, residents of the State of Montana, appointed by the Court of Probate, Stamford, Connecticut. Grants from the fund are made on the recommendation of the President and faculty of the University. Trustees: Dr. Leonard W. Brewer, physician and surgeon, Missoula, Chairman; Newell Gough, Jr. of the law firm Gough, Booth, Shanahan, and Johnson, Helena, Vice Chairman; Honorable William J. Jameson, Judge, U.S. District Court, Billings; Dr. Richard C. Bowers, President, University of Montana; and Dr. Richard G. Landini, President, Indiana State University, Terre Haute, Indiana (former University of Montana Academic Vice President).

On October 25, 1957, the trustees of the Stella Duncan Memorial Fund of the University of Montana, entered into a separate agreement with the First Trust Company of Montana at Great Falls, Montana, whereby they appointed said Corporation to act as Agent for the trustees in the handling of all securities, cash receipts and disbursements, sale of securities, investments or re-investments of the Stella Duncan Memorial Fund. This agency agreement was duly approved by the Court of Probate at Stamford, Connecticut, on May 1, 1958. All financial transactions of the trustees are accordingly handled by First Trust Company of Montana at Great Falls, Montana, which submit quarterly reports to the trustees for their approval. The following statement is summarized from these reports.

FINANCIAL REPORT OF TRUSTEES
For Period July 1, 1974 - June 30, 1975

	Previous Year	Current Year
Trust Assets, July 1, 1973/1974		
Securities (Book Values)	\$178,864.77	\$184,878.11
Cash - Allocable to Principal	- 0 -	15.11
Cash - Allocable to Income	5,455.82	1,245.53
	<u>184,320.59</u>	<u>186,138.75</u>
Add Receipts:		
Dividends and Interest Received	14,510.59	14,240.34
Gain on Sale of Stock	1,855.57	- 0 -
Loss on Sale of Stock	- 0 -	(16.70)
Total to be Accounted For	<u>\$200,686.75</u>	<u>\$200,362.39</u>
Deduct Disbursements:		
Expense of Administration	\$ 1,048.00	\$ 931.46
Grants	13,500.00	8,700.00 ¹
Total Disbursements	<u>14,548.00</u>	<u>9,631.46</u>
Trust Assets, June 30, 1974/1975		
Securities (Book Values)	184,878.11	184,858.11
Cash - Allocable to Principal	15.11	18.41
Cash - Allocable to Income	1,245.53	5,854.41
	<u>\$186,138.75</u>	<u>\$190,730.93</u>

^{1/} Grant for Fiscal Year 10/1/74 through 9/3/75 was for \$18,700.00. At 6/30/75 only \$8,700.00 of the Grant was disbursed, therefore there is a liability of \$10,000.00.

ENDOWMENT FUNDS - 1974-75

The Stella Duncan Memorial Fund (Continued)

Summary of Dividend Income (Earnings) and Expenses for Administration
and Grants for Beneficiaries 1951-1975

	Dividend Income	Expenses of Administration	Grants
July 23, 1951 - June 30, 1952	\$ 6,272.75	\$ 596.93	\$ - 0 -
July 1, 1952 - June 30, 1953	8,250.82	554.17	4,000.00
July 1, 1953 - June 30, 1954	8,725.99	359.95	7,220.00
July 1, 1954 - June 30, 1955	10,001.26	408.07	3,755.00
July 1, 1955 - June 30, 1956	10,259.94	330.95	380.98
July 1, 1956 - June 30, 1957	12,582.08	427.96	1,100.00
July 1, 1957 - June 30, 1958	12,984.97	1,333.35	37,150.00
July 1, 1958 - June 30, 1959	12,104.95	782.79	32,000.00
July 1, 1959 - June 30, 1960	11,095.84	956.65	26,500.00
July 1, 1960 - June 30, 1961	8,928.60	845.50	17,375.00
July 1, 1961 - June 30, 1962	6,883.68	815.50	- 0 -
July 1, 1962 - June 30, 1963	7,253.62	998.33	- 0 -
July 1, 1963 - June 30, 1964	9,523.72	878.72	6,500.00
July 1, 1964 - June 30, 1965	10,957.85	1,029.34	6,500.00
July 1, 1965 - June 30, 1966	11,705.08	1,055.05	6,500.00
July 1, 1966 - June 30, 1967	11,048.02	1,085.97	6,500.00
July 1, 1967 - June 30, 1968	11,827.34	2,107.01	9,500.00
July 1, 1968 - June 30, 1969	12,296.49	1,143.11	10,000.00
July 1, 1969 - June 30, 1970	12,587.15	1,000.65	15,000.00
July 1, 1970 - June 30, 1971	12,800.69	997.22	16,000.00
July 1, 1971 - June 30, 1972	13,124.80	1,012.92	17,500.00
July 1, 1972 - June 30, 1973	16,609.07	1,066.13	19,500.00
July 1, 1973 - June 30, 1974	16,366.16	1,048.00	13,500.00
July 1, 1974 - June 30, 1975	14,240.34	931.46	8,700.00
Total	<u>\$268,431.21</u>	<u>\$21,765.73</u>	<u>\$265,180.98</u>

AGENCY FUNDS

Statement of Changes in Fund Balances - 1974-75

	Balance July 1, 1974	Private Gifts	Federal and State Grants	ADDITIONS Student Activity Fees	Other Receipts
ASSOCIATED STUDENTS' ORGANIZATIONS					
900-0 Student Activity Fair	\$ - 0 -				\$ 263.00
900-1 Montana PIRG	499.41				
900-2 Legal Services	285.75				
900-3 Student Action Center	32.25				54.50
900-4 Legislative Lobbying Fund	(112.65)				
900-5 ASUM Reserve	10,256.13				
900-6 ASUM General	(3,462.93)				113.04
900-7 ASUM Transferral	9,847.29			\$343,600.21	6,939.67
900-8 Pre-Med Club	240.78				
900-9 Women's Place	116.84				
901-1 International Students	(51.18)				51.18
901-2 Women's Resource Center	598.00				
901-3 Debate & Oratory	620.52				1,766.75
901-4 Fine Arts Tour	529.92				
901-5 Band Fund	1,732.35				
901-6 Band Tour	406.26				
901-7 Intercollegiate Bowling	45.17				
901-8 Black Student Union	976.91				
901-9 Little Symphony	646.43				18.00
902-0 Aber Day	159.90				125.00
902-1 P.C. Main Holding	2,000.00				
902-2 P.C. Administration					
902-4 P.C. Performing Arts					11,320.00
902-5 P.C. Social Recreation					9,955.39
902-6 P.C. Pops Concerts	42.00				234,717.82
902-7 P.C. Lecturers					806.00
902-8 Reserve Fund					3,000.00
902-9 P.C. Advertising					105.55
903-0 Neil Sedaka					9,252.90
903-1 Scholarly Lecture					
903-2 P.C. Center Gallery					97.50
903-3 Summer Pop Concerts	407.70				39,222.80
903-4 Ski Team	(38.03)				
903-6 Handball Club	39.10				
903-7 Gymnastics Club	305.00				
903-8 Fencing Club					
903-9 Library Fund Drive	100.00				
904-0 Summer Kaimin	21.00				92.40
904-1 Kyi Yo Indian Club	(425.76)				1,431.75
904-2 Community Volunteer Action	173.07				
904-3 Cut Bank					238.66
904-4 Volleyball Club					
904-5 Montana Kaimin	14,138.85				54,115.02
904-6 Rugby Club	20.75				
904-7 U M Vet's Club	25.40				
904-9 Day Care Center	51.79				
905-0 Faculty Evaluation	682.92				
905-1 Montana Masquers	6,661.02				633.43
905-2 Championship Season					796.00
905-3 Bacchac					1,909.70
905-4 Strongmen					378.70
905-5 Mid Summer Nights Dream					2,173.39

AGENCY FUNDS
Statement of Changes in Fund Balances - 1974-75

Activity Fee Allocation	Transfers Within Funds	Transfer of Funds In (Out)	Student Awards	Operating Expenditures	Balance June 30, 1975
\$ 200.00	\$	\$	\$	\$ 200.00	\$ - 0 -
	(165.15)			694.05	68.36
	285.82			16.00	104.60
5,678.00	(116.07)			3,984.46	2,066.11
6,805.00	(2,519.26)			6,404.58	171.70
10,000.00	4,319.00			6,827.11	5,909.76
36,844.00	4,405.83	(56,265.00) ¹		32,900.90	4,912.21
(269,814.60)	(216.39)			14.62	43,698.78
	(401.05)			24.39	
1,191.00				851.79	55.00
1,300.00				913.64	386.36
3,844.00	(350.00)	548.00		3,640.73	999.27
6,624.00				9,063.82	(52.55)
				532.32	(2.40)
				166.79	1,565.56
2,985.00				2,850.85	540.41
572.00				572.00	45.17
7,355.00				7,619.91	712.00
2,339.00				966.90	2,036.53
1,400.00		(805.00)		534.16	345.74
44,517.00	(49,016.00)	2,500.00			1.00
400.00	13,540.00			13,195.45	744.55
	12,635.62	3,000.00		23,980.54	2,975.08
	500.00	12,000.00		25,510.03	(3,054.64)
	(3,688.67)	40.00		235,982.53	(4,871.38)
	15,864.86	(250.00)		16,165.32	255.54
	4,500.00	2,500.00			10,000.00
	1,026.00			148.89	982.66
				6,675.51	2,577.39
	1,085.14			1,035.14	50.00
		6,500.00		5,352.53	1,244.97
	2,688.67			42,275.41	43.76
38.03					
1,200.00				1,206.24	32.86
	(305.00)				
526.00				272.50	253.50
	(100.00)				
	(21.00)	21.01		553.13	(439.72)
16,575.00	(2,000.00)	311.69		16,202.62	(309.94)
	(171.45)			1.62	
1,550.00				1,570.32	218.34
500.00				443.06	56.94
49,655.00	21.00			88,916.54	29,013.33
1,275.00				1,200.00	95.75
260.00				72.70	212.70
12,523.00				13,317.71	(742.92)
	(507.61)			175.31	
14,000.00	(4,624.32)			12,928.10	3,742.03
	530.81			1,326.81	
	419.17			2,328.87	
	642.28			1,020.98	
	748.77			2,922.16	

1/ \$51,301.00 Current Funds - Auxiliary Enterprises
1,169.00 Other Agency Funds
3,795.00 Other Non-University Organizations
\$56,265.00

AGENCY FUNDS

Statement of Changes in Fund Balances - 1974-75

	Balance July 1, 1974	ADDITIONS			
		Private Gifts	Federal and State Grants	Student Activity Fees	Other Receipts
ASSOCIATED STUDENTS' ORGANIZATIONS					
905-6 Original One Act Plays	\$	\$	\$	\$	\$ 476.25
905-7 Three Penny Opera					1,329.50
905-8 The Workshop					
906-4 Baseball Club					
906-5 Student Recreation Association					193.80
907-1 Humanitarians Anonymous					
907-2 Buffie Saint Marie					3,672.00
907-3 Collective Bargaining					364.50
907-4 Gilt Edge					
907-5 Women's Place					
907-9 Lambda	217.69				
908-0 Judo Club					40.00
908-1 Silver Tip Skydivers	58.38				10.00
908-2 Student Ambassador	69.22				
908-3 S.E.R.C.	2,300.40				
908-4 Campus Affairs	39.85				
908-5 Selective Service	(1,888.11)				
908-6 Soccer Club	(55.52)				
908-7 Rifle Club	409.40				
908-8 Rodeo Club	306.06				45.00
908-9 Legislative Interns					
909-0 Computer Club					
909-1 Jubileers	1,299.47				325.00
909-2 Opera Workshop	353.90				30.00
909-3 Montana Dance Company	1,606.08				1,172.30
909-4 Jazz Workshop	1,682.08				496.75
909-5 Student Wildlife Society	(327.09)				
909-6 Women's Intercollegiate Sports	34.79				477.80
909-7 University Choir					
909-8 The Godfather					
909-9 Folk Dance Club	16.80				1,188.40
Total A.S.U.M. Organizations	53,695.36	- 0 -	- 0 -	343,600.21	389,399.45
OTHER ORGANIZATIONS					
910-3 Aber Social Fund	21.67				1,556.00
910-5 AF Uniform 1	242.85				232.23
910-6 AF Uniform 2	1,962.68				2,943.00
910-7 AFIT Student Books	29.89				12,541.20
910-8 Army ROTC Lost Equipment	609.72				119.20
910-9 Army Uniform	1,890.52				1,779.00
911-3 Alpha Kappa Delta	(1.06)				1.06
911-5 Alpha Lambda Delta	93.69				25.00
914-1 Am. Acad. Religion - Postage	(414.13)				493.82
915-1 Am. Assoc. Univ. Professors	267.93				1,667.50
915-4 Am. Pharm. Assoc.	126.68				474.30
918-3 Art Auction Fund	(27.45)				27.45
918-5 Art Crafts	278.21				2,248.90
918-6 Art Ceramics	2,784.98				7,515.31
918-7 Art Graphics	60.42				547.00
918-8 Art Sculpture	(111.63)				982.50
919-1 Art Enrichment Program	119.13				562.69
921-1 Bear Paws	112.86				152.70
925-1 Brantly Corbin Social Fund	303.90				1,036.00
927-3 Camping Workshop	35.78				
928-5 Council Study Rel - Postage	(144.39)				70.36

AGENCY FUNDS
Statement of Changes in Fund Balances - 1974-75

Activity Fee Allocation	Transfers Within Funds	Transfer of Funds In (Out)	Student Awards	Operating Expenditures	Balance June 30, 1975
\$	\$ 218.57	\$	\$	\$ 694.82	\$
	1,221.31			2,490.31	60.50
	843.41			843.41	
600.00				469.20	130.80
150.00				194.88	148.92
400.00				356.84	43.16
	3,000.00			3,760.24	2,911.76
	395.40			759.90	
1,000.00	350.00			1,161.28	188.72
	401.05				401.05
130.00					170.00
206.50	(1.13)			273.75	
570.00				168.27	470.95
2,000.00				2,653.56	1,646.84
	(39.85)				
1,899.98				11.87	
1,239.00		100.00		1,171.41	112.07
	(409.40)				
2,090.00				936.44	1,504.62
1,500.00	(1,500.00)				
300.00				188.50	111.50
872.00				1,512.37	984.10
				144.50	239.40
2,903.00	(100.00)			4,890.46	690.92
3,102.00	(35.62)			3,062.33	2,182.88
655.09				100.42	227.58
16,341.00	(3,146.57)			13,707.02	
3,000.00				2,859.24	140.76
500.00	(16.04)			483.96	
200.00		220.00		1,455.65	169.55
	(192.13)			25.56	
- 0 -	- 0 -	(29,579.30)	- 0 -	637,935.23	119,180.49
		764.33		2,160.08	181.92
				262.68	212.40
				1,728.84	3,176.84
				12,485.12	85.97
				1.44	727.48
				1,874.89	1,794.63
				-0-	-0-
				13.85	104.84
				257.02	(177.33)
				1,161.10	774.33
				545.86	55.12
				-0-	-0-
				1,686.36	840.75
				7,900.86	2,399.43
				483.80	123.62
				773.59	97.28
				420.11	261.71
				265.56	-0-
		365.23		1,479.37	225.76
					35.78
		107.33		33.30	-0-

AGENCY FUNDS

Statement of Changes in Fund Balances - 1974-75

	Balance July 1, 1974	Private Gifts	Federal and State Grants	Student Activity Fees	Other Receipts
<u>OTHER ORGANIZATIONS</u>					
929-4 Credit Union	\$ (824.87)	\$	\$	\$	\$ 177.34
929-6 Custodial Workshop	8.89				
933-9 Delta Psi Kappa	.29				
935-5 Dolphin Club	49.33				
935-7 Chess Club	(7.41)				
936-6 Druids	9.54				10.00
936-9 East Knowles Hall Club	71.62				944.00
938-3 Faculty Courtesy	300.33				237.00
940-3 Family Life Education Program	57.75				4,216.41
944-1 Annual Foresters Ball	403.40				3,790.50
944-3 Foresters Club	333.20				685.00
944-8 Students for Williams	(37.78)				37.78
945-1 GMF - Radio-Television	(412.40)				7,805.25
947-1 High School Speech Camp	(166.74)				
947-2 High School Math Contest	49.51				797.50
947-5 Home Economics Club	112.07				211.60
948-1 Indiana Field Camp/Geology	8,375.87				10,103.81
950-2 Interscholastic Comm.	828.30				
953-4 Kappa Omicron Phi	97.26				487.50*
955-1 Law Student Acitivity Fee	14.33				6,576.92
955-4 Law School Institute	4,458.45				4,349.17
955-6 Law School Ins. Adm.	1,539.11				1,770.34
955-7 Law School Auxiliary	1,246.19				1,075.00
957-1 Craig-Duniway Social Fund	63.01				1,363.60
957-3 Masquers Club	120.91				
957-4 Elrod Social Fund	150.63				1,027.00
957-5 Masquers Summer Theater	743.56				1,348.00
957-6 Miller Hall Social Fund	188.16				1,216.40
957-7 Residence Halls Social Res.	3,930.29				10,172.12
958-2 Montana College Testing Program	2,172.21				4,360.50
958-4 Montana Model UN	(45.45)				429.00
959-2 M.I.E.A.	1,140.96				1,738.13
960-3 Montana Repertory Theater	658.39				770.00
960-4 Montana Masquers Capital Purch.	116.64				562.54
965-3 MSF Choir Choral Union	1,924.44				52.00
965-4 High School Fine Arts Camp	11,414.86				5,085.08
965-7 MSF Library Fund	225.51				414.78
967-8 Orchesis	27.89				844.75
968-1 Second Session/Summer Orientation	14.00				
968-3 Dance Workshop	159.58				1,804.37
969-6 Order of Arrow College Group	14.21				34.00
969-7 Omicron Delta Epsilon	22.88				
969-8 Phi Beta Kappa	43.12				
969-9 Pre Med Hill Foundation	121.08				
970-5 Phi Epsilon Kappa	174.43				
970-8 Phi Eta Sigma	122.61				96.00
971-3 Phi Kappa Phi Treas.	57.42				
973-1 Pi Kappa Lambda	125.35				
976-7 Registration Clearing	(7.50)				649.75
976-9 Registration Holds	- 0 -				76,068.43
977-0 Athletic Ticket Clearing	- 0 -				17,597.50
978-1 Royaleers	6.14				
978-2 Rocky Mtn Math Consortium	48.11				
978-3 Rocky Mtn Math Journal	155.16				200.00
979-1 Round River	795.91				

AGENCY FUNDS
Statement of Changes in Fund Balances - 1974-75

Activity Fee Allocation	Transfers Within Funds	Transfer of Funds In (Out)	Deductions		Balance June 30, 1975
			Student Awards	Operating Expenditures	
\$	\$	\$	\$	\$	
				298.58	\$(1,123.45)
				171.57	14.66
					.29
					49.33
					(7.41)
				13.02	6.52
		452.38		1,237.45	230.55
				371.29	166.04
				3,800.54	473.62
		(569.46)		3,522.65	101.79
		815.00		1,715.88	117.32
				- 0 -	- 0 -
				7,192.07	200.78
				(166.74)	- 0 -
				752.83	94.18
				247.62	76.05
				9,030.22	9,449.46
		(9.90)		818.40	- 0 -
				86.86	497.90
				6,162.12	429.13
				3,667.75	5,139.87
				480.04	2,829.41
				168.21	2,152.98
		669.59		2,040.43	55.77
				2.50	118.41
		451.37		1,591.30	37.70
				1,680.88	410.68
				1,739.08	136.61
		471.13		5,457.70	5,058.90
		(3,585.81)		5,267.50	1,265.21
				435.02	(51.47)
				1,601.31	1,277.78
				608.78	819.61
				142.07	537.11
				874.75	1,101.69
				16,499.94	- 0 -
				411.63	228.66
				860.24	12.40
		(14.00)		- 0 -	- 0 -
				91.30	1,872.65
				45.43	2.78
					22.88
		(43.12)		- 0 -	- 0 -
				121.11	(.03)
					174.43
				118.15	100.46
					57.42
				120.00	5.35
				642.25	- 0 -
				76,037.18	31.25
				17,597.50	- 0 -
					6.14
				48.11	- 0 -
				230.31	124.85
				795.91	- 0 -

AGENCY FUNDS

Statement of Changes in Fund Balances - 1974-75

	Balance July 1, 1974	Private Gifts	Federal and State Grants	Additions Student Activity Fees	Other Receipts
OTHER ORGANIZATIONS					
982-1 U M Racquet Ball	\$ - 0 -	\$	\$	\$	\$ 326.93
983-3 Sigma Delta Chi	5.94				
983-4 Students Int'l Meditation Soc.	166.39				131.00
984-3 Ski Class	4,080.19				11,427.80
984-5 Ski Club	69.04				15.00
985-2 The Welch Book	109.29				
985-3 Society Biblical Liter	(62.78)				237.20
985-5 Speech Hearing Camp	2,525.28				15,673.79
985-6 Study in Mexico	- 0 -				5,160.50
985-7 Study in Vienna	- 0 -				7,968.50
985-8 Geography/Baja Field Trip	87.43				
985-9 Extension/So. Asia Trip	98.80				
986-1 Student Accounting Office	11,442.03				103,001.58
987-1 Student Art Organization	1.95				
987-3 Summer Day Camp	594.59				4,604.75
987-4 Summer Arts Program	- 0 -				2,159.00
987-5 Summer Kaimin	(353.21)				3,517.90
987-8 Summer Activity Fees	- 0 -				8.00
988-5 Tanan of Spur	187.95				39.63
988-6 U Student Democrats	- 0 -				1,809.45
990-8 Theta Sigma Phi	(59.28)				
992-5 Jesse Hall Club	378.22				1,449.75
993-1 West MT Health Education	322.44				10,218.69
993-2 Respiratory Care Training	79.49				1,665.00
993-3 Coronary Care Training	2,479.83				8,327.50
997-5 XI Sigma Pi	2.25				
999-5 Young Republicans	(4.83)				10.00
721-1 Associated Students Store					
Special Reserve Trust Fund	9,895.35				316.68
Total Other Organizations	81,479.36				382,152.94

AGENCY FUNDS
Statement of Changes in Fund Balances - 1974-75

Activity Fee Allocation	Transfers Within Funds	Transfers of Funds In (Out)	Deductions		Balance June 30, 1975
			Student Awards	Operating Expenditures	
\$	\$	\$	\$	\$ 317.31	\$ 9.62
					5.94
				325.08	(27.69)
				11,332.42	4,175.57
				.18	83.86
		(107.33)		1.96	- 0 -
				174.42	- 0 -
				17,953.12	245.95
				5,160.50	- 0 -
				7,968.50	- 0 -
					87.43
				98.80	- 0 -
				100,000.00	14,443.61
				1.95	- 0 -
				2,108.56	3,090.78
				2,044.35	114.65
		(21.01)		3,143.68	- 0 -
				8.00	- 0 -
				227.58	- 0 -
				1,809.45	- 0 -
					(59.28)
		411.78		2,204.65	35.10
				10,024.99	516.14
				1,744.18	.31
				8,112.22	2,695.11
					2.25
				3.55	1.62
		(6,300.00)		1,678.83	2,233.20
		(6,142.49)		384,608.85	72,880.96

AGENCY FUNDS
Statement of Changes in Fund Balances

STUDENT AID - (Recipient Restricted by Donor)	Balance July 1, 1974	Additions		Student Activity Fees	Other Receipts
		Private Gifts	Federal and State Grants		
For Scholarships					
633-2 Alpha Delta Phi	\$ - 0 -	\$ 500.00	\$	\$	\$
633-5 American Fed. Mineral Society	- 0 -	750.00			
633-7 Anaconda Company	- 0 -	250.00			
633-9 Armed Forces Aid Society	6,362.60	2,803.40			
634-1 BPOE - Elks	463.40	4,150.00			
634-2 Bank Scholarships	- 0 -	500.00			
634-3 Bigfork Summer Playhouse	- 0 -	400.00			
630-6 Canadian Government	(338.57)	1,026.91			
634-5 Caras, James K.	145.50	98.40			
634-7 Church Groups	- 0 -	2,066.60			
634-9 Coors Leadership Award	- 0 -	2,910.50			
635-3 Delta Kappa Gamma	366.27	525.00			
635-4 Demolay Memorial Scholarship	- 0 -	100.00			
635-6 Dufresne Foundation	1,150.00	750.00			
635-9 Evans Products	75.74	1,500.00			
635-8 Exchange Clubs	- 0 -	166.00			
636-1 Fanwood Foundation	- 0 -	1,000.00			
630-7 Foreign Students	(959.79)	7,910.93			
636-4 Fortin Foundation	- 0 -	5,765.00			
636-7 Future Homemakers	- 0 -	200.00			
636-9 High School Scholars	129.00	1,199.86			
637-1 Hoerner-Waldorf Corporation	- 0 -	750.00			
637-4 Jaycees - Jr. Miss	245.40	1,000.00			
637-6 Ketcham, G.A. Memorial	- 0 -	600.00			
637-7 Kiwanis Clubs	- 0 -	200.00			
637-8 Ketchall - Out of State	- 0 -	1,770.99			
637-9 Lions Club	- 0 -	1,050.00			
638-1 Los Angeles Education Program	- 0 -	500.00			
638-5 McLaughlin Foundation	- 0 -	2,750.00			
639-2 M.E.A. Future Teachers	100.00	100.00			
639-4 Montana Broadcasters Assn.	- 0 -	600.00			
639-6 Montana Power Company	- 0 -	200.00			
640-1 Ogden Science Scholarship	- 0 -	1,500.00			
640-2 Order Eastern Star	- 0 -	250.00			
640-4 Parent-Teachers Association	150.00	1,638.45			
640-5 PEO Chapter H	150.00				
640-7 PA High Ed. Assistance Agency	405.00	1,609.00			
640-9 Rapid America Corporation	- 0 -	1,050.00			
641-1 Ruby, J.M. Family Foundation	- 0 -	1,000.00			
641-4 Sears Foundation	- 0 -	2,200.00			
641-5 Soroptimist Clubs	200.00				
642-2 Treacy Company	- 0 -	3,833.00			
642-6 United Service Scholarship	- 0 -	727.00			
642-7 United Transportation Union	- 0 -	500.00			
642-8 Vance, Alyce & Russell	337.40				
642-9 Vermont Student Assistance Corp.	- 0 -	3,113.00			
643-1 Western Conference Teams	- 0 -	500.00			
643-3 Westmont Tractor Company	- 0 -	500.00			
643-6 Women's Clubs	50.00	1,300.00			
643-9 Youth Foundation, Inc.	- 0 -	1,000.00			
Total Scholarships	9,031.95	64,814.04			
From Federal & State Sources for Scholarships					
630-2 Air Force ROTC	104.15		17,246.52		
630-4 Army ROTC	(303.02)		18,434.59		
630-9 Bureau Indian Affairs	3,178.27		405,782.35		
631-1 U.S. Marine Corps	(372.45)		912.95		
631-3 V.A. Public Law 815	(840.23)		12,415.95		
631-4 Voc. - Rehab. - Montana	(6,842.49)		93,878.43		
631-5 Voc. - Rehab. - Out-of-State	135.60		4,382.38		
631-6 Voc. - Rehab. - Visual	(550.51)		16,971.55		
Total Federal & State	(5,498.66)		570,024.72		

AGENCY FUNDS
Statement of Changes in Fund Balances

Activity Fee Allocation	Transfers Within Funds	Transfer of Funds In (Out)	Deductions		Balance June 30, 1975
			Student Awards	Operating Expenditures	
\$	\$	\$	\$	\$	\$
			500.00		- 0 -
			750.00		- 0 -
			250.00		- 0 -
			9,166.00		- 0 -
			4,150.00		463.40
			500.00		- 0 -
			400.00		- 0 -
			651.17		37.17
			- 0 -		243.90
			2,066.60		- 0 -
			2,910.50		- 0 -
			641.27		250.00
			100.00		- 0 -
			1,900.00		- 0 -
			1,500.00		75.74
			166.00		- 0 -
			1,000.00		- 0 -
			8,303.75		(1,352.61)
			5,765.00		- 0 -
			200.00		- 0 -
			965.86		363.00
			750.00		- 0 -
			1,235.40		10.00
			600.00		- 0 -
			200.00		- 0 -
			1,713.65		57.34
			983.00		67.00
			500.00		- 0 -
			2,750.00		- 0 -
			100.00		100.00
			600.00		- 0 -
			200.00		- 0 -
			1,500.00		- 0 -
			250.00		- 0 -
			1,342.00		446.45
			150.00		- 0 -
			1,987.00		27.00
			1,050.00		- 0 -
			1,000.00		- 0 -
			2,200.00		- 0 -
			- 0 -		200.00
			3,641.00		192.00
			727.00		- 0 -
			500.00		- 0 -
			337.40		- 0 -
			3,113.00		- 0 -
			500.00		- 0 -
			500.00		- 0 -
			1,300.00		50.00
			333.00		667.00
			71,948.60		1,897.39
			17,350.67		- 0 -
			18,104.57		27.00
			408,055.60		746.95
			540.50		- 0 -
			12,809.97		(1,234.25)
			95,928.33		(8,892.39)
			4,517.98		- 0 -
			17,438.04		(1,025.00)
			574,745.66		(10,377.69)
			(158.07)		

AGENCY FUNDS

Statement of Changes in Fund Balances - 1974-75

		Balance July 1, 1974	Additions		Student Activity Fees	Other Receipts
			Private Gifts	Federal and State Grants		
<u>OTHER STUDENT AID</u>						
705-1	Deposits for Students	\$(1,624.62)	\$	\$	\$	\$ 77,164.61
705-3	WICHE, Boulder, Colorado	- 0 -		3,888.00		
705-7	Basic Educational Opportunity Grants	- 0 -		197,539.67		
706-1	Afro-Americans Program	(497.80)		7,127.88		
Total Other Student Aid		(2,122.42)		208,555.55		77,164.61
Total Student Aid (Restricted by Donor)		1,410.85	64,814.04	778,580.27		77,164.61
<u>DEPOSIT HOLDING ACCOUNTS</u>						
700-4	Group Insurance Holding	16,349.39				352,646.03
700-9	Savings Bonds Withholding	188.00				56.20
701-1	Employee Benefit Clearing	- 0 -				50,881.15
705-5	Dishonored Check Holding	- 0 -				258.98
722-1	Student Blue Cross	2,295.50				119.00
Total Deposit Holding Accounts		18,832.89				403,961.36
<u>SEPARATELY INCORPORATED AGENCY FUNDS</u>						
University of Montana Foundation, Inc. ¹		3,483,272.00	524,476.00	3,393,262.00		494,511.00
Alumni Association, Inc. ²		64,348.87	25,771.09			20,437.83
Associated Students Store, Inc. ³		65,499.35				1,438,815.11
Associated Students Store Special Reserve Trust Fund		9,895.35				316.68
Total		3,623,015.57	550,247.09	3,393,262.00		1,954,080.62
Total All Agency Funds		\$3,768,538.68	\$615,061.13	\$4,171,842.27	\$343,600.21	\$3,206,442.30

1/ Per audited report by Peat Marwick & Mitchell, CPA's. However, only the cash balance of \$578,010.26 and the amount of \$10,000.00 due from Endowment Funds are reflected in the University's Balance Sheet. This \$10,000.00 transfer is not acknowledged by the U of M Foundation because they are reporting on a cash basis.

2/ See supporting schedules on Pages 78 through 81.

3/ For further information, please refer to the Financial Report as audited by the CPA firm of DeGuire and Tucker.

AGENCY FUNDS
Statement of Changes in Fund Balances - 1974-75

Activity Fee Allocation	Transfers Within Funds	Transfer of Funds In (Out)	Deductions		Balance June 30, 1975
			Student Awards	Operating Expenditures	
\$	\$	\$	\$ 77,593.08	\$	\$ (2,053.09)
			3,888.00		- 0 -
			197,539.67		- 0 -
			6,630.08		- 0 -
			285,650.83		(2,053.09)
		(158.07)	932,345.09		(10,533.39)
				332,648.53	36,346.89
					244.20
					50,881.15
				253.98	5.00
				2,414.50	- 0 -
				335,317.01	87,477.24
		10,000.00		4,894,799.00	3,010,722.00
				52,227.54	58,330.25
				1,444,565.80	59,748.66
		(6,300.00)		1,678.83	2,233.20
		3,700.00		6,393,271.17	3,131,034.11
\$ - 0 -	\$ - 0 -	\$(25,879.86)	\$932,345.09	\$7,749,453.43	\$3,397,806.21

UNIVERSITY OF MONTANA ALUMNI ASSOCIATION
BALANCE SHEET
JUNE 30, 1975

	ASSOCIATION						
	<u>Total</u>	<u>Appropriation</u>	<u>Dues Account</u>	<u>Home Coming</u>	<u>Student Ambassador</u>	<u>Alumni College</u>	<u>Fine Arts Center</u>
<u>Assets</u>							
Unrestricted Funds							
Cash with the University	\$ (9,168.87)	\$ (143.46)	\$ (8,136.94)	\$ (2,085.07)	\$ (231.83)	\$ (597.80)	\$2,026.23
Restricted Funds							
Cash with the University	11,945.55						
Investments	55,690.28*						
Trust Fund Cash	11.49						
Loan Receivable	1,971.00						
Accounts Receivable	130.83						
Furniture and Equipment	19,476.59		19,476.59				
Total Assets	<u>\$80,056.87</u>	<u>\$ (143.46)</u>	<u>\$11,339.65</u>	<u>\$ (2,085.07)</u>	<u>\$ (231.83)</u>	<u>\$ (597.80)</u>	<u>\$2,026.23</u>
<u>Equities</u>							
Beginning Balance 7/1/74	\$86,442.36	\$ - 0 -	\$11,765.13	\$ (40.93)	\$ (40.73)	\$ - 0 -	\$ 373.05
Decrease to University Cash	(12,817.32)	(143.46)	(425.48)	(2,044.14)	(191.10)	(597.80)	1,653.18
Increase to Investments	6,562.92						
Decrease to Trust Fund Cash	(67.92)						
Decrease to Receivables	(63.17)						
Equity Balance 6/30/75	<u>\$80,056.87</u>	<u>\$ (143.46)</u>	<u>\$11,339.65</u>	<u>\$ (2,085.07)</u>	<u>\$ (231.83)</u>	<u>\$ (597.80)</u>	<u>\$2,026.23</u>

* Market Value at 6/30/75 - \$55,021.00

The Appropriation and Emergency Loan Funds are listed on Pages 5 and 38 and must be deducted from the total to arrive at the amount reflected under agency funds.

UNIVERSITY OF MONTANA ALUMNI ASSOCIATION
BALANCE SHEET
JUNE 30, 1975

DEVELOPMENT FUNDS							
Alumni Development	Library Books	Chinski Memorial	Shallenberger Scholarships	Books in Perpetuity	Christensen Memorial Scholarship	Coombs Scholarship	Emergency Loan Fund
\$	\$	\$	\$	\$	\$	\$	\$
1,895.14	9,136.17	7.06	172.69	108.14	111.65	92.21	422.49
4,813.04	33,166.82	1,248.73	2,793.40	5,500.00	7,173.29	995.00	
1.32	9.07	.34	.76				1,971.00
11.31	77.88	2.94	6.57	12.93	16.86	2.34	
<u>\$ 6,720.81</u>	<u>\$42,389.94</u>	<u>\$1,259.07</u>	<u>\$2,973.42</u>	<u>\$5,621.07</u>	<u>\$7,301.80</u>	<u>\$1,089.55</u>	<u>\$2,393.49</u>
\$11,679.03	\$43,148.81	\$1,271.38	\$2,852.91	\$5,485.00	\$7,331.81	\$ - 0 -	\$2,616.90
(4,969.53)	(836.75)	(15.25)	113.94	(5,376.86)	(46.87)	92.21	(29.41)
7.77	53.61	2.02	4.52	5,500.00		995.00	
(7.77)	(53.61)	(2.02)	(4.52)				
11.31	77.88	2.94	6.57	12.93	16.86	2.34	(194.00)
<u>\$ 6,720.81</u>	<u>\$42,389.94</u>	<u>\$1,259.07</u>	<u>\$2,973.42</u>	<u>\$5,621.07</u>	<u>\$7,301.80</u>	<u>\$1,089.55</u>	<u>\$2,393.49</u>

UNIVERSITY OF MONTANA ALUMNI ASSOCIATION
Statement of Revenues and Expenditures - 1974-75

	<u>Total</u>	<u>Appropriation</u>	<u>Dues Account</u>	<u>Homecoming</u>	<u>Student Ambassador</u>	<u>Alumni College</u>	<u>Fine Arts Center</u>
UNRESTRICTED FUNDS							
Revenues:							
Appropriation	\$46,483.15	\$46,483.15	\$	\$	\$	\$	\$
Dues	11,784.90		11,784.90				
Facility Usage	1,773.35		1,773.35				
Gifts and Donations	3,051.00					1,393.00	1,658.00
Registration Fees	344.56			344.56			
Other Income	4,150.67		4,150.67				
Transfer from Development Fund	10,000.00		10,000.00				
Total Revenues	77,587.63	46,483.15	27,708.92	344.56	- 0 -	1,393.00	1,658.00
Expenditures:							
Salaries, Wages, and Benefits							
Salaries and Wages	45,467.51	36,111.48	9,316.03			40.00	
Benefits	900.67		894.30			6.37	
Total Personnel	46,368.18	36,111.48	10,210.33	- 0 -	- 0 -	46.37	
Operating Expenditures							
Entertainment	1,415.97		1,248.42			167.55	
Office Supplies and Expense	18,385.61	2,643.75	11,916.46	2,383.72	154.38	1,287.30	
Special Projects	1,107.37	855.55	85.00			166.82	
Printing Expense	394.05	394.05					
Travel	1,210.84	38.88	863.76		36.72	271.48	
Bookkeeping	352.46		347.48	4.98			
Insurance	200.00	200.00					
Other	1,247.13	99.48	1,096.37			51.28	
Postage	4.82						4.82
Repair & Maintenance - Equipment	258.74		258.74				
Repair & Maintenance - Land	576.00		576.00				
Communications - Postage	7,815.26	6,283.42	1,531.84				
Total Operating Expenditures	32,968.25	10,515.13	17,924.07	2,388.70	191.10	1,944.43	4.82
Total Expenditures	79,336.43	46,626.61	28,134.40	2,388.70	191.10	1,990.80	4.82
Excess of Revenues over Expenditures	\$(1,748.80)	\$ (143.46)	\$ (425.48)	\$(2,044.14)	\$(191.10)	\$(597.80)	\$1,653.18

The Appropriation and Emergency Loan Funds are Listed on Pages 5 and 38 and must be deducted from the total to arrive at the amount reflected under agency funds.

UNIVERSITY OF MONTANA ALUMNI ASSOCIATION
Statement of Revenues and Expenditures - 1974-75

	Giving			Endowment				Loans	
	Total	Alumni Development	Library Books	Chinski Memorial	Shallenberger Scholarships	Books in Perpetuity	Christensen Memorial Scholarship	Coombs Scholarship	Emergency Loan Fund
RESTRICTED FUNDS (Development Funds)									
Revenues:									
Gifts and Donations	\$ 11,848.31	\$ 1,170.38	\$10,597.93	\$ 10.00	\$	\$	\$	\$70.00	\$
Annual Giving	9,876.78	9,876.78							
Earnings on Investments	2,342.39	207.74	1,431.60	53.89	120.51	136.07	309.99	24.55	58.04
Transfer of Funds In:									
Galusha Memorial	100.00		100.00						
Loan Repayments	4,588.00								4,588.00
Total Revenues	28,755.48	11,254.90	12,129.53	63.89	120.51	136.07	309.99	94.55	4,646.04
Expenditures:									
Operating Expenditures									
Scholarships and Awards	2,253.55	1,837.35		76.20			340.00		
Office Supplies	43.94		43.94						
Printing Expense	404.94	404.94							
Consumable Supplies	3,618.76	3,602.19	16.57						
Special Projects	200.00	200.00							
Bookkeeping	268.15	133.64	134.51						
Other	927.53		916.08						11.45
Loans	4,864.00								4,664.00
Total Operating Expend.	12,580.87	6,178.12	1,111.10	76.20	- 0 -	- 0 -	340.00	- 0 -	4,675.45
Capital Expenditures									
Books	11,777.30		11,777.30						
Transfer of Funds Out:									
To U of M Foundation	35.00	35.00							
To Investments	5,500.00					5,500.00			
To Alumni Dues Account	10,000.00	10,000.00							
Total Expend. & Transfers	39,893.17	16,213.12	12,888.40	76.20	- 0 -	5,500.00	340.00	- 0 -	4,675.45
Excess of Revenues over Expenditures & Transfers	<u>\$ (11,137.69)</u>	<u>\$ (4,958.22)</u>	<u>\$ (758.87)</u>	<u>\$ (12.31)</u>	<u>\$120.51</u>	<u>\$ (5,363.93)</u>	<u>\$ (30.01)</u>	<u>\$94.55</u>	<u>\$ (29.41)</u>

The Appropriation and Emergency Loan Funds are listed on Pages 5 and 38 and must be deducted from the total to arrive at the amount reflected under agency funds.