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BUS 135T.50: Business Law

Teresa Ann Thompson

University of Montana - Missoula, teresa.thompson@mso.umt.edu

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THE UNIVERSITY OF MONTANA-MISSOULA
COLLEGE OF TECHNOLOGY
BUSINESS TECHNOLOGY DEPARTMENT
COURSE SYLLABUS

COURSE NUMBER AND TITLE: U 135T BUSINESS LAW - On Line

REVISED: Fall 2005

CREDITS: 3

PREREQUISITES: NONE

FACULTY:

Teresa Melcher Thompson, J.D.
teresa.thompson@mso.umt.edu
(406) 544-2847

COURSE DESCRIPTION:

An overview of law as it applies to business transactions. Topics include the nature and source of law; courts and procedure; contracts; sales and employment; commercial paper; bailments; property; business organizations; insurance; wills and estate planning; consumer and creditor protection; torts; criminal law; and agency law.

Upon completion of this course, the student will be able to:

1. Recognize ethical issues when they arise in business situations.
2. Describe relevant sources of law relating to criminal and civil justice procedure.
3. Analyze business transactions to determine need for legal intervention.
4. Interpret how different areas of the law apply to varying business transactions, such as contracts, landlord/tenant, consumer protection, tort liability, employment, and agency.
5. Contrast UCC with other international conventions on trade.

6. Distinguish among various business organizational forms.

STUDENT PERFORMANCE ASSESSMENT METHODS AND GRADING PROCEDURES:

Final grade in this course will be determined points earned through weekly homework assignments, a midterm examination, and a final examination.

Each assignment and exam will be graded in an objective manner through use of a point allocation system and weight factoring formula.

Assignments will be posted weekly along with the due date. Students will be expected to complete the assignments in WORD and attach the word document and place it in the Blackboard Digital Dropbox. The dropbox will record the time and date the assignment was handed in; assignments over two days late will be discounted 50%.

GRADE SCALE:

A: 100-90%

B: 89-80%

C: 79-70%

D: 69-60%

F: below 60%

If any student requires special consideration for any reason, it is the responsibility of the student to contact faculty to discuss the matter prior to any situation which might give rise to the special consideration requested.

Make-up exams will not be given unless faculty is contacted either in person or in writing at least one hour prior to the scheduled time for the exam. It is the student's responsibility to ensure faculty contact.

REQUIRED TEXT:

Brown and Sukys, Business Law with UCC Applications, 11th edition, published by Glencoe (McGraw-Hill) 2001, and Study Guide

SUGGESTED REFERENCE MATERIALS:

As announced and/or distributed by faculty.

Nature of Course:

Many different business law topics are discussed to provide the greatest overview of the law. As a result, each "class" will consist of a weekly homework assignment that will lead the student through the assigned chapters' concepts and highlights with emphasis on practical application of the theories.

Topics covered:

- I. Ethics, Law, and the Judicial System
 - A. Ethics
 - B. Sources of the Law
 - C. Criminal Law
 - D. Tort Law

- II. Contract Law
 - A. The Nature, Characteristics, and Status of Contracts
 - B. Offer and Acceptance
 - C. Mutual Assent and Defective Agreement
 - D. Contractual Capacity
 - E. Consideration
 - F. Legality
 - G. Form of the Agreement
 - H. Third Parties in Contract Law

- III. Sales and Consumer Protection
 - A. Sales and Leases of Goods
 - B. Title and Risk of Loss in Sales of Goods
 - C. Performances and Breach of the Sales Contract
 - D. Warranties and Product Liability
 - E. Consumer Protection

- IV. Property
 - A. Personal Property
 - B. Real Property
 - C. Landlord and Tenant
 - D. Wills, Intestacy, and Trusts

- V. Negotiable Instruments
 - A. Nature and Kinds of Negotiable Instruments
 - B. Drafting and Negotiating Instruments
 - C. Holders in Due Course, Defenses, and Liabilities
 - D. Bank Deposits, Collections, and Depositor Relationships

VI. Insurance, Secured, Transactions, and Bankruptcy

- A. The Nature of the Insurance Contract
- B. Mortgages and Other Security Devices
- C. Bankruptcy and Debt Adjustment

VII. Agency and Employment

- A. The Principal and Agent Relationship
- B. Operation and Termination of Agency
- C. Employment Law
- D. Labor-Management Relations Law

VIII. Business Organization and Regulation

- A. Sole Proprietorships and Partnerships
- B. Corporate Formation and Finance
- C. Corporate Management and Control
- D. Government Regulation of Corporate Business

IX. Emerging Trends and Issues

- A. Professional Liability
- B. Alternative Dispute Resolution
- C. International Law