Fall 9-1-2006

ACC 295T.01: Personal Finance

Timothy Olson
The University of Montana - Missoula  
COLLEGE OF TECHNOLOGY  
BUSINESS TECHNOLOGY DEPARTMENT

Course Title: Personal Finance  
Course Number: ACC295

Instructor: Tim Olson  
Credits: 3

Office Hours: MWF 11:10 -12:00  
Office: AD 11H

Office Phone: 243-7862  
Date: Autumn 2006

Email: Timothy.Olson@umontana.edu

PREREQUISITES: none

COURSE DESCRIPTION: This course deals with personal financial planning and investments. The course will focus on a variety of personal finance topics including, the time value of money, liquid asset management, federal income and estate taxes, credit cards, consumer loans, automobile purchases, and insurance. The course then looks at long-term investing. Specific topics covered include stocks, bonds, mutual funds, and tax-deferred retirement plans. There are two overall goals of the course. The first goal is to provide students with knowledge that will help you avoid commonly occurring errors in the management of personal finances. The second goal is to introduce you to some of the key concepts underlying the discipline of finance.

STUDENT PERFORMANCE OUTCOMES:
1. Calculate simple interest on loan amounts, present value of a future dollar amount, future value of an amount of money today, present value of an ordinary annuity and annuity due, and future value of an ordinary annuity and annuity due.

2. Develop an understanding of the financial planning process.

3. Learn how to prepare personal financial statements and budgets.

4. Develop an overview understanding of how to manage taxes, cash and savings.

5. Learn and apply financial techniques on how to make better automobile, housing, consumer loan, and borrowing decisions.

6. Develop an understanding of life, health, and property insurance needs and decisions.

7. Learn and apply financial techniques that lead to making better general investment planning decisions and for investments in stocks, bonds, and mutual funds.

6. Learn and apply financial techniques to properly analyze financial decisions such as retirement planning and estate planning.

REQUIRED TEXTS:
Lawrence J. Gitman and Michael D. Joehnk, Personal Financial Planning, 10th Edition

Carol Keeffe, How to Get What You Want in Life with the Money You Already Have, 1st Edition
CALCULATOR:

HP 10bII financial calculator (or equivalent financial calculator – but you need to know how it works – we won’t be covering it in class!!)

EVALUATION: Tests are assigned the following points. Total points earned will be divided by the total points available to determine your grade. Tests will consist of short answer and multiple choice questions.

| Test #1 - Chapters 1, 2 & 3 | 100 |
| Test #2 - Chapters 4, 5, 6, 7 | 100 |
| Test #3 - Chapters 8, 9 & 10 | 100 |
| Test #4 - Chapters 11, 12 & 13 | 100 |
| Book review on Keeffe book | 50 |
| Written paper on Keeffe book | 50 |
| Written Personal Plan | 100 |
| **Total** | **600** |

**This syllabus is subject to change.**

GRADING SCALE

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Grade</th>
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<tbody>
<tr>
<td>90 - 100%</td>
<td>A</td>
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<tr>
<td>80 - 89%</td>
<td>B</td>
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<tr>
<td>70 - 79%</td>
<td>C</td>
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<tr>
<td>60 - 69%</td>
<td>D</td>
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<tr>
<td>Below 60%</td>
<td>F</td>
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All students must practice academic honesty. Academic misconduct is subject to an academic penalty by the course instructor and/or a disciplinary sanction by the University.

All students need to be familiar with the Student Conduct Code. The code is available for review online at [http://www.umt.edu/SA/VPSA/index.cfm/page/1321](http://www.umt.edu/SA/VPSA/index.cfm/page/1321)