Syllabi

Fall 9-1-2006

ACC 132T.50: Accounting I

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Course Title: ACCOUNTING I
Course Number: ACC132T

Faculty: Tim Olson
Credits: 4

Office Hours: Online Course
Office: AD 11H

Office Phone: 243-7862
Date: Fall 2006

Email: Timothy.Olson@umontana.edu

PREREQUISITE: None

COURSE DESCRIPTION: Basic double-entry accounting. Emphasis on analyzing, journalizing, and posting transactions; trial balance, worksheet, financial statements, and adjusting/closing procedures, accounting systems, and cash control.

STUDENT PERFORMANCE OUTCOMES: Upon completion of this course, the student will be able to:

1. Use the double-entry system of accounting to journalize and post transactions for sole proprietorships.
2. Take a trial balance; complete a worksheet; prepare an income statement, a statement of owner's equity, and a balance sheet; and take a post-closing trial balance.
3. Journalize and post adjusting and closing entries.
4. Use a general journal, special journals, general ledger, and subsidiary ledgers.
5. Journalize simple transactions for a corporation and prepare financial reports.
6. Understand and apply the business entity, cost, and matching principles.

This course will cover Chapters 1-5, 7, and 8 of the text. There will be one announced quiz, various other quizzes, four tests, a practice set, audit test on the practice set, and a comprehensive final exam.

**TEXT:**

*Accounting Principles 7th Edition*, by Weygandt/Kieso/Kimmel *(required)*

*Campus Cycle Shop* - Practice Set *(required)* ISBN 0-471-47732-X


Calculator
**HOMEWORK**: Reading assignments and problems will be assigned each week. Refer to posted class plan document for this information. I will post answers to assigned homework each week for you to review and correct attempted problem.

**TESTS**: Tests will be taken online and will be timed. I will provide a period of time (a day or two) within which you must complete each test. Tests may not be made up unless prior arrangements are made. Refer to the posted class plan document for the tentative (I will post changes as they come up) test dates. There will be other projects (writing exercises or spreadsheet problems) during the semester. I will provide details and dates ahead of time.

**EVALUATION**: Points available are listed below. The total points earned will be divided by the total points available to determine the grades. The points available are as follows:

<table>
<thead>
<tr>
<th>Quiz</th>
<th>Chapter 1</th>
<th>50</th>
</tr>
</thead>
<tbody>
<tr>
<td>Test I</td>
<td>Chapters 1, 2</td>
<td>100</td>
</tr>
<tr>
<td>Test II</td>
<td>Chapters 3, 4</td>
<td>100</td>
</tr>
<tr>
<td>Test III</td>
<td>Chapters 5, 7</td>
<td>100</td>
</tr>
<tr>
<td>Test IV</td>
<td>Chapter 8</td>
<td>50</td>
</tr>
<tr>
<td>Practice Set</td>
<td></td>
<td>100</td>
</tr>
<tr>
<td>Audit Test</td>
<td>Practice Set</td>
<td>100</td>
</tr>
<tr>
<td>Final Exam</td>
<td>Comprehensive</td>
<td>300</td>
</tr>
<tr>
<td>Other Projects</td>
<td>Written or spreadsheets</td>
<td>100</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>950</strong></td>
</tr>
</tbody>
</table>

This syllabus is subject to change.

**GRADING SCALE**

- 92 - 100%   A
- 83 - 91%    B
- 75 - 82%    C
- Below 75    F

All students must practice academic honesty. Academic misconduct is subject to an academic penalty by the course instructor and/or a disciplinary sanction by the University.

All students need to be familiar with the Student Conduct Code. The code is available for review online at [http://www.umt.edu/SA/VPSA/index.cfm/page/1321](http://www.umt.edu/SA/VPSA/index.cfm/page/1321)