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University of Montana–Missoula. Associated Students, "Documents from the October, 29, 2014 meeting of the Associated Students of the University of Montana (ASUM)" (2014). *Senate Meeting Agendas and Minutes, 2007-Present*. 183.

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1 **The Associated Students of the University of Montana**
2 **Resolution Amending Fiscal Policy 14.7**

3 **October 27, 2014**

4 **SB041-14/15**

5 **Authored by: Cody Meixner, ASUM Senator**

6 **Sponsored by:**

7
8 Whereas, The Associated Students of the University of Montana (ASUM) is bound by its
9 Fiscal Policy;

10
11 Whereas, the Board on Budget and Finance allocates travel funds to reimburse student
12 groups for travel necessary or beneficial to conduct student related activities;

13
14 Whereas, Section 14, Subsection 7 of ASUM Fiscal Policy states:

15
16 *At the end of each Fiscal Year, 50% of the funds left over in the Travel Allocation*
17 *Account shall roll over into the initial Travel Allocation Account balance for the*
18 *following fiscal year. The remaining 50% shall roll over into the Union Emergency*
19 *Account. Any funds remaining in the Union Emergency Account at the end of the fiscal*
20 *year shall remain in that account for the following year.*

21
22 Whereas, leftover travel funds allocated to other student groups are re-absorbed into the
23 ASUM travel allocation account at the end of the fiscal year, so they may again be
24 allocated to various student groups for travel;

25
26 Whereas, the Sports and Music Union Emergency Account has built up a surplus of over
27 \$10,000;

28
29 Whereas, this money, over the years, would have been better put to use allocated to
30 student groups that are actively seeking and spending travel funds;

31
32 Whereas, ASUM Fiscal Policy currently establishes a system in which the Sports and
33 Music Unions have all of their trips funded in full;

34
35 Whereas, every other student group receives travel funds from ASUM in addition to
36 needing to employ traditional fundraising techniques to conduct student related travel;

37
38 Whereas, ASUM should allocate funds to every student group in a uniform and non-
39 preferential manner;

40
41 Therefore, Let It Be Resolved, that ASUM Fiscal Policy Section 14, Subsection 7
42 amended to read;

43
44 *At the end of each fiscal year, 75% of the funds left over in the Travel Allocation Account*
45 *shall roll over into the initial Travel Allocation Account balance for the following fiscal*
46 *year. The remaining 25% shall roll over into the Union Emergency Account. The Union*

47 *Emergency Account shall not exceed \$6,000. Should this limit be reached, any excess*
48 *funds shall roll over into or remain in the initial Travel Allocation Account for the*
49 *following year.*

50
51 Therefore, Let It Be Further Resolved, that this policy does not affect funds that have
52 accumulated prior to Fiscal Year 2015;

53
54 Therefore, Let It Be Further Resolved, that the Union Emergency Account shall not
55 receive additional Travel Allocation funding until its balance has dropped to \$6,000 or
56 less;

57
58 Therefore, Let It Be Further Resolved, that once the Union Emergency Account has
59 dropped to \$6,000 or less, this fiscal policy change shall take effect.

60

61

62 Passed by Committee:

63

64 Passed by ASUM Senate: _____, 2014

65

66

67 _____
68 Ryan Hazen,
 Business Manager

Sean McQuillan,
Chair of the Senate