Fall 2-1-2007

ACCT 201.01: Financial Accounting

Joseph A. Weber

University of Montana - Missoula

Follow this and additional works at: https://scholarworks.umt.edu/syllabi

Let us know how access to this document benefits you.

Recommended Citation
https://scholarworks.umt.edu/syllabi/11063
# ACCT 201—Financial Accounting
## Spring 2007

**Instructor:** Joseph A. Weber  
**Office:** GBB 365  
**Telephone:** 243-4182

**Required Text:** *Financial Accounting, 4th Edition*, by Kimmel, Weygandt, & Kieso  
**Required Calculator:** The Department of Accounting and Finance approves the use of the following calculators in all courses requiring or using calculators on examinations: HP 10BII and TI BAII+. The use of any other calculator or electronic device must be approved by the instructor. These calculators are available at the university bookstore.

### DATE  | CHAPTER  | ASSIGNMENT
---|---|---
Jan. 22 | Introduction | Q1,Q2,Q3,Q5,Q6,Q7,Q8,Q14,Q15; E8, E15
24 | Chapter 1 | Q1,Q2,Q4,Q5,Q7,Q9,Q10,Q11; P2A, P5A
26 | Chapter 2 | Q13,Q15,Q16,Q18,Q20; BE9, BE10, BE11, BE12; E11, E12
29 | Chapter 2 | Q1,Q2,Q4,Q9; BE1, BE2, BE3; E2, E3
31 | Chapter 3 | Q5,Q9,Q10,Q11; BE4, BE5; E16; E4A
Feb. 2 | Chapter 3 | Q15,Q17,Q19; E7,E8,E9,E15
5 | Chapter 3 | Q1,Q2,Q3,Q4; BE2, BE3; E2, E3
7 | Mid-semester Exam #1 | Q7,Q8,Q9; BE4, BE6, BE7; E4, E5
9 | Review Exam & Chapter 4 | Q12,Q15,Q16,Q19; BE8; E9; P1A
12 | Chapter 4 | Q20,Q22,Q28; BE14; P8A
14 | Chapter 4 | Q21,Q22; BE5, BE6; E7; P8A
16 | Chapter 4 | Q2,Q5,Q6,; BE1, E1, E2
19 | No Class—President’s Day | Q2,Q5,Q6,Q12,Q18; BE1; E6
21 | Chapter 5 | Q11,19; BE3, BE4, BE7; E3; P3A
23 | Chapter 5 | Q21,Q22; BE5, BE6; E7; P8A
26 | Chapter 5 | Q2,Q5,Q6; BE1, E1, E2
28 | Chapter 6 | Q7,Q9; BE2, BE4; E4,E5
Mar. 2 | Chapter 6 | Q12,Q13; BE6, BE7, BE8; E7
5 | Chapter 6 | Q3, Q16, Q21; BE1, BE2, BE11; E-14
7 | Mid-semester Exam #2 | E8; P4A
9 | Review Exam & Chapter 7 | Q2, Q3; BE3, BE4, BE5, BE8; E4
12 | Chapter 7 | No Class
14 | Chapter 8 | Q4; E5, E6; P1A
16 | Chapter 8 | Q1, Q10, Q13,Q14; BE7; E8; P6A,8A9
Mar. 19 | Chapter 8 | Q2, Q3, Q4, Q6, Q7; BE1, BE2, E1, E2
21 | Chapter 8 | Q4; E5, E6; P1A
23 | Chapter 9 | Spring Break
26 | Spring Break | Spring Break
28 | Spring Break | Spring Break
30 | Spring Break | Spring Break
Apr. 2 | Chapter 9 | Q8 Q9; BE3, BE4; E3
4 | Chapter 9 | Q13,Q14,Q20; BE7; E5; P3A, 5A
6 | Appendix C | BEC1, BEC2, BEC3, BEC6, BEC9, BEC10, BEC20, BEC21
9 | Appendix C | BEC4,BEC5, BEC11, BEC12,BEC15, BEC17, BEC18
11 | Appendix C | BEC13,BEC14, BEC16,BEC19,becc22,BEC23
13 | Mid-semester Exam #3 |
<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter/Sections</th>
<th>Topics</th>
</tr>
</thead>
<tbody>
<tr>
<td>16</td>
<td>Review Exam</td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>Chapter 10</td>
<td>Q1,Q3,Q4,Q5; BE1; E4,E5,E6,E7,E13</td>
</tr>
<tr>
<td>20</td>
<td>Chapter 10</td>
<td>Q8,Q9; BE2, BE5, BE6; E9</td>
</tr>
<tr>
<td>23</td>
<td>Chapter 10</td>
<td>Q12,Q16,Q18; BE7; E14; P4A,P12A(part a)</td>
</tr>
<tr>
<td>25</td>
<td>Chapter 11</td>
<td>Q1,Q2,Q4; BE2,BE3,BE5; E2,E6</td>
</tr>
<tr>
<td>27</td>
<td>Chapter 11</td>
<td>Q7,Q8,Q9,Q11; BE8; E4.5; P2A (part a)</td>
</tr>
<tr>
<td>30</td>
<td>Chapter 11</td>
<td>Q16,Q17,Q23; BE6,BE11; P4A</td>
</tr>
<tr>
<td>May  2</td>
<td>Chapter 13</td>
<td>Q1,Q2,Q3,Q6,Q7; BE1,BE2,BE4,BE5; E1,E3,E4</td>
</tr>
<tr>
<td>May  4</td>
<td>Chapter 13</td>
<td>Turn in project</td>
</tr>
</tbody>
</table>
GRADES: The course grade will be based on the following:

(a) Mid-term Examination #1 15%
Mid-term Examination #2 20%
Mid-term Examination #3 20%
Project—Due May 4—Separate Handout 10%
Final Examination #3 35%
Total 100%

(b) Your class attendance, homework and participation in any class discussions

(c) The instructors' evaluation of (a) and (b) above

TRADITIONAL LETTER GRADES WILL BE ASSIGNED AT THE END OF THE COURSE (No +/- grading). There will be no Make-up Examinations. You may not leave the exam room unless excused by the instructor. You may not use PDAs, cell phones, or any other devices besides the approved calculator.

HOMEWORK:

All but the assignments for the day preceding an exam will be collected. Assignments will be reviewed for format, neatness, completeness and evidence of effort, but not "correctness". Late homework will not be accepted. You are encouraged to make corrections on the assignments (using a different color pen or pencil) as it is discussed in class. Assignments may change with advance notice. You are responsible for these changes. Because not all homework will be covered in class the day that the assignment is due, it is necessary that you complete this before coming to class. Copying other's homework is stealing their work and their grade, and can only lead to a very poor result on the exams. Completion of the assignments prior to each class period is an absolute necessity for the successful completion of this course and the fulfillment of criteria (b) for grading above.

NOTES:

I will ONLY sign drop slips until March 12th, after you have received your grades from the second exam.

Prerequisites: It is assumed that you are able to communicate effectively in English at the college level.

All students enrolled in Financial Accounting should have successfully completed Math 117 (or its equivalent) or be currently enrolled in Math 117 at The University of Montana. Otherwise, you will not be permitted to enroll in ACCT 201. If you believe that our information is in error, you must make an appointment with the Departmental Chairperson, Prof. Terri Herron to resolve the error.

Classroom Conduct: Professionalism and common courtesy are expected and students who are disruptive may be asked to leave. Please do not leave in the middle of class unless you have cleared it with the instructor. If you have questions as to proper classroom behavior, please ask the instructor.

Academic Dishonesty: The Academic Policies and Procedures as written in The University of Montana Catalog will be followed. Each of you will also be expected to follow the Student Code of Conduct. Cheating will not be tolerated. Cheating, failure to follow instructions, removing graded or ungraded exams from the classroom, and/or failure to follow course policies may result in a reduced grade or a failing grade at the professor’s option. All students need to be familiar with the Student Conduct Code. The Code is available for review online at www.umt.edu/SA/VPSA/index.cfm/page/1321.

Disability Accommodations: If you have a documented disability for which you are requesting accommodations, please see the instructor by February 2nd. After that date, no request will be considered.

Course Objectives: Financial accounting introduces you to basic accounting principles and practices. It traces through the process of analyzing, recording, and summarizing business transactions and preparing periodic financial statements. At the conclusion of the course you will be able to:

1. Define the basic terms used by accountants to describe the components and processes of accounting systems;
2. Describe how an accounting information system collects, processes, and reports financial information for decision makers external to a business;
3. Account for basic financing, investing, and operating activities of a corporation;
4. Analyze transactions within the context of a double-entry accounting system;
5. Prepare the basic financial statements of a corporation;
6. Compare and contrast accrual and cash-basis accounting;
7. Describe internal controls to safeguard assets and enhance the accuracy and reliability of accounting records;
8. Apply the cost, revenue recognition, and matching principles;
9. Analyze the performance of a corporation using its financial statements;
10. Describe the possible effects of a manager’s unethical behavior and of accounting errors on the financial statements.

************************************************************************************************

The faculty and staff of the University of Montana School of Business Administration are committed to excellence in innovative experiential learning and professional growth through research and service.

************************************************************************************************