Spring 2-1-2007

ACCT 201.02: Financial Accounting

William Brown
University of Montana, Missoula, bill.brown@umontana.edu

Follow this and additional works at: https://scholarworks.umt.edu/syllabi
Let us know how access to this document benefits you.

Recommended Citation
https://scholarworks.umt.edu/syllabi/11062

This Syllabus is brought to you for free and open access by the Course Syllabi at ScholarWorks at University of Montana. It has been accepted for inclusion in Syllabi by an authorized administrator of ScholarWorks at University of Montana. For more information, please contact scholarworks@mso.umt.edu.
Mission Statement

The faculty and staff of the School of Business Administration at The University of Montana are committed to excellence in innovative learning and professional growth through research and service.

Instructor

William (Bill) Brown, PhD

Classes

T Th 12:40 PM - 2:00 PM GBB L13
T Th 2:10 PM - 3:30 PM GBB L13

Contact Information

Office: GBB 341
Telephone: 406-243-4309
Email: bill.brown@umontana.edu
Web Site: http://www.business.umt.edu/faculty/billbrown/
Office Hours: M, T, W, & Th 10:00 AM to Noon, and by appointment

Office hours are on Monday, Tuesday, Wednesday, and Thursday. I will meet at mutually agreed times during the week provided there are no conflicts with college staff meetings, class time, or other academic duties. Students are encouraged to seek help throughout the semester, whether it relates directly to course material or otherwise.

Course Description

Introduction to financial accounting concepts, including transaction analysis financial statement analysis, and corporate financial reporting practices.

Course Objectives

By the end of the semester students will be able to:
1. Define the basic terms used by accountants to describe the components and processes of accounting systems;
2. Describe how an accounting information system collects, processes, and reports financial information for decision makers external to a business;
3. Account for basic financing, investing, and operating activities of a corporation;
4. Analyze transactions within the context of a double-entry accounting system;
5. Prepare the basic financial statements of a corporation;
6. Compare and contrast accrual and cash-basis accounting;
7. Describe internal controls to safeguard assets and enhance the accuracy and reliability of accounting records;
8. Apply the cost, revenue recognition, and matching principles;
9. Analyze the performance of a corporation using its financial statements;
10. Describe the possible effects of a manager’s unethical behavior and of accounting errors on the financial statement.
Prerequisites

A grade of C or better must be attained in Math 117. Prerequisites are strictly enforced.

Drop / Add

The last day to drop the class with a WP or WF is February 10. Drop slips will not be processed after this date. See this link: http://cyberbear.umt.edu/instructions/calendar_spring_2007.htm

Students with Disabilities

Students with documented disabilities will receive appropriate accommodations in this course. Please provide a letter from your DSS Coordinator and discuss your needs with me within the first ten days of the semester. Information about services provided to students with disabilities is available at http://www.umt.edu/dss/

Student Conduct Code

Students must practice academic honesty. Academic misconduct is subject to an academic penalty by the course instructor and/or a disciplinary sanction by the University.

- All students need to be familiar with the Student Conduct Code.
- The code is available for review online at: www.umt.edu/sa/vpsa/index.cfm/page/1321

Academic misconduct includes, but is not limited to:

- Disclosing exam content to other students after you have taken the exam copying any material from files, or exam answer;
- Copying any material from another student, including written assignments, spreadsheets, data files, or exam answers;
- Utilizing a previous student’s materials from this or other courses;
- Utilizing your own graded materials from another course without my prior consent plagiarism;
- Obtaining complete or portions of pre-written papers from any source (including Internet);
- Misconduct during an exam; and
- Facilitating academic dishonesty.

Required Text


If you obtain the textbook used or from a source other than the University Bookstore, make sure you get a text with WileyPlus.
- A WileyPlus access code must be packaged with the text.
- You will be required to purchase the code for $49.95 if it does not come with your textbook.

Exam / Assignment | Points
--- | ---
Exam #1 | 100
Exam #2 | 100
Exam #3 | 100
Final Exam | 100
Financial Analysis Project | 50
Homework | 70
Random Quizzes | 100
Career Planning | 20
Total Points | 640
90% and above = A  
80% to 89.9% = B  
70% to 79.9% = C  
60% to 69.9% = D  
Below 60% = F

Exam and Quiz Policies and Procedures

All exams are mandatory and must be taken at their scheduled time unless written (including email) approval is provided prior to the exam time. Failure to make arrangements prior to missing an exam will result in a grade of zero for that exam.

Timed quizzes will be given throughout the semester as a way of learning the content of the course. Some quizzes will be announced in advance while other quizzes will be unannounced. Some quizzes will be open book while some quizzes will be closed book. For unexcused absences, quizzes cannot be made up and will represent lost points or a grade of zero.

Approved Calculators

You may only use one of the calculators approved for use by the School of Business Administration on exams.

- You will not be allowed to use any electronic device other than one of the two approved calculators on an exam.
- Be prepared by the time of the first exam or forgo the use of a calculator on the exam.

Semester Project

Your semester project is to select a domestic corporation whose stock is publicly traded and pretend that you are a financial analyst scoping out a potential investment. The company that you select is one that you should understand. Generally speaking you probably know more about retail stores than other industries such as software development, e.g. Microsoft. Retailing is a simpler concept (for most stores) than software development. You should focus on the general financial health of the company and pretend you are doing a very simple, initial analysis of a company.

You must obtain your company’s annual report or the appropriate public filings from www.sec.gov by April 3 and submit a Company Choice form. All company selections will be posted on-line and those that are selected by other students will not be available for your project. Your analysis paper is due April 26 and you will be graded on the content of the analysis, your analytical skills, and your ability to communicate effectively. Submissions with poorly written English will be discounted substantially (30-50%). To make an effective evaluation of a company a comparative analysis of another company in the same industry enhances the evaluation and is encouraged and will be considered in the final grade.

Assignments

Homework assignments should be completed by the date listed on the Calendar. Students will participate in class with their homework assignments. Homework is to be completed individually by each student; however, collaboration is allowed.

Chapter homework must be accessed and submitted via WileyPlus. See Assignments for more information about accessing WileyPlus.
Career Planning Assignments

You will complete several career planning assignments during the semester. The assignments will be discussed in class before the assignment is due.

Class Preparation

Research shows that students are better able to master material and retain knowledge if they come to class prepared for the day’s topic. Therefore, I strive to optimize your learning experience by expecting you to read assigned material and review chapter questions before topics are discussed in class. It is your responsibility to monitor your progress in the course and attend office hours or the Beta Alpha Psi Clinic if you do not understand the material.

Class Conduct and Electronic Devices

All cell phones, laptops, Ipods, Blackberries, and any other electronic devices are not allowed in class and should be turned off.

Calendar

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Day</th>
<th>Topic / Event</th>
<th>Page Assignments</th>
<th>Homework</th>
<th>Submission Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1/23</td>
<td>T</td>
<td>Introduction</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>1/25</td>
<td>TH</td>
<td>Chapter 1</td>
<td>1-30</td>
<td>Q 1 through Q7, Q8, Q9, Q14, Q15, E1-8, P1-3A</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>1/30</td>
<td>T</td>
<td>Chapter 2</td>
<td>46-61</td>
<td>Q1, Q2, Q3, Q4, Q5</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>2/1</td>
<td>TH</td>
<td>Chapter 2</td>
<td>62-72</td>
<td>Q8, Q11, Q12, Q13, Q14, Q15, Q16, E2-5, P2-3A</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>2/6</td>
<td>T</td>
<td>Chapter 3</td>
<td>98-114</td>
<td>E2-11, P2-6A, Q2, Q3, Q4, Q8</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>2/8</td>
<td>TH</td>
<td>Chapter 3</td>
<td>114-129</td>
<td>Q1, Q3, Q4, Q23, E3-8, E3-9</td>
<td>Ethics</td>
</tr>
<tr>
<td>4</td>
<td>2/13</td>
<td>T</td>
<td>Chapter 4</td>
<td>157-175</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>2/15</td>
<td>TH</td>
<td>Chapter 4</td>
<td>176-186</td>
<td>Q22, Q28, P4-8</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>2/20</td>
<td>T</td>
<td>Exam #1 Chapters 1, 2, 3, &amp; 4</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>2/22</td>
<td>TH</td>
<td>Chapter 5</td>
<td></td>
<td>E5-4, E5-6</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>2/27</td>
<td>T</td>
<td>Chapter 5</td>
<td></td>
<td>E5-7, P5-3, BYP5-2</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>3/1</td>
<td>TH</td>
<td>Chapter 6</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>3/6</td>
<td>T</td>
<td>Chapter 6</td>
<td></td>
<td>E6-2, E6-6</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>3/8</td>
<td>TH</td>
<td>Chapter 7</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>3/13</td>
<td>T</td>
<td>Chapter 7</td>
<td></td>
<td>E7-5, P7-4, P7-7</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>3/15</td>
<td>TH</td>
<td>Chapter 8</td>
<td></td>
<td>E8-5</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>3/20</td>
<td>T</td>
<td>Chapter 8</td>
<td></td>
<td>E8-7, P8-1, P8-6</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>3/22</td>
<td>TH</td>
<td>Exam #2 Chapters 5, 6, 7, &amp; 8</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Spring Break</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>4/3</td>
<td>T</td>
<td>Chapter 9</td>
<td></td>
<td>E9-2, E9-3</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>4/5</td>
<td>TH</td>
<td>Chapter 9</td>
<td></td>
<td>E9-5, P9-2, P9-5 ALSO BYP9-3</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>4/10</td>
<td>T</td>
<td>Appendix C: Time Value of Money</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>4/12</td>
<td>TH</td>
<td>Chapter 10</td>
<td></td>
<td>BEC-5, BEC-10, BEC-11, BEC-17</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>4/17</td>
<td>T</td>
<td>Chapter 10</td>
<td></td>
<td>JEC-16, E10-6, E10-11, E10-14 B10-4, P10-10</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>4/19</td>
<td>TH</td>
<td>Chapter 11</td>
<td></td>
<td>E11-2, E11-4 E11-7, P11-2</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>4/24</td>
<td>T</td>
<td>Exam #3 Chapters 9, 10, &amp; 11</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>4/26</td>
<td>TH</td>
<td>Chapter 13</td>
<td></td>
<td></td>
<td>Semester Project</td>
</tr>
<tr>
<td>15</td>
<td>5/1</td>
<td>T</td>
<td>Chapter 13</td>
<td></td>
<td>P13-5</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>5/3</td>
<td>TH</td>
<td>Review</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Final Exam TBA

LEGEND: Q=Question; BE=Brief Exercise; E=Exercise; P=Problem