11-13-1982

Montana Innkeepers Association

Max S. Baucus

Let us know how access to this document benefits you.
Follow this and additional works at: https://scholarworks.umt.edu/baucus_speeches

Recommended Citation
https://scholarworks.umt.edu/baucus_speeches/222

This Speech is brought to you for free and open access by the Archives and Special Collections at ScholarWorks at University of Montana. It has been accepted for inclusion in Max S. Baucus Speeches by an authorized administrator of ScholarWorks at University of Montana. For more information, please contact scholarworks@mso.umt.edu.
Senator * or Department*: BAUCUS

Instructions:
Prepare one form for insertion at the beginning of each record series.
Prepare and insert additional forms at points that you want to index.
For example: at the beginning of a new folder, briefing book, topic, project, or date sequence.

Record Type*: Speeches & Remarks

MONTH/YEAR of Records*: November-1982
(Example: JANUARY-2003)

(1) Subject*: Montana Innkeepers Association
(select subject from controlled vocabulary, if your office has one)

(2) Subject* 2 Versions

DOCUMENT DATE*: 11/13/1982
(Example: 01/12/1966)

* "required information"
STATEMENT BY SENATOR MAX BAUCUS  
MONTANA INNKEEPERS ASSOCIATION  
Saturday, November 13, 1982

THANK YOU FOR THAT VERY WARM AND GRACIOUS INTRODUCTION.

IT IS INDEED A PLEASURE FOR ME TO BE WITH YOU TODAY. I AM PLEASED THAT YOU WERE ABLE TO GIVE ME THIS OPPORTUNITY TO ADDRESS YOUR CONVENTION.

I REALIZE THAT YOU'RE TIRED OF POLITICAL TALK. YET, LAST WEEK'S ELECTION WAS IMPORTANT TO ALL OF US.

I DON'T WANT TO RECAP THE ELECTION RESULTS. BUT I BELIEVE THERE ARE SOME IMPORTANT LESSONS IN THIS ELECTION.

THIS NATION FACES ITS MOST DIFFICULT ECONOMIC CHALLENGE SINCE THE GREAT DEPRESSION.

NEARLY 12 MILLION AMERICANS ARE JOBLESS. OVER 31,000 MONTANANS AREN'T WORKING. SMALL BUSINESSES ARE FAILING AT A RECORD RATE.

AUTO SALES HAVE FALLEN 23 PERCENT IN THE LAST YEAR. FARM PRICES ARE THE LOWEST THEY'VE BEEN FOR 50 YEARS.

INTEREST RATES HAVE FALLEN SOME RECENTLY. THAT'S GOOD NEWS. BUT IT IS NOT A CLARION CALL FOR ECONOMIC RECOVERY. AT BEST, ACCORDING TO THE FORECASTERS, THE ECONOMIC RECOVERY WILL BE WEAK.

MORE AND MORE AMERICANS ARE WORRIED THAT THEIR DREAMS OF
PROSPERITY WILL NEVER BECOME REALITY.

THE ELECTION IS OVER. NOW IT'S TIME FOR DEMOCRATS AND REPUBLICANS TO LOOK BEYOND SIMPLE PARTISANSHIP. IT'S TIME TO FIND SOLUTIONS THAT WILL PUT AMERICA BACK ON THE RIGHT ECONOMIC COURSE.

WE'VE GOTTEN INTO THIS MESS FOR SEVERAL REASONS. THE REAGAN ADMINISTRATION CAME TO WASHINGTON PROPOSING A MASSIVE BUILDUP OF AMERICAN MILITARY POWER -- TO THE TUNE OF $1.6 TRILLION OVER THE NEXT FEW YEARS.

THEN THE PRESIDENT SOUGHT -- AND GOT -- THE LARGEST TAX CUT IN HISTORY. THE RESULT IS THE LARGEST BUDGET DEFICIT EVER, DRYING UP BADLY NEEDED CAPITAL FOR INVESTMENT BY AMERICAN BUSINESS.

GETTING OUT OF THIS ECONOMIC QUAGMIRE WILL BE HARD. IT WILL NOT HAPPEN OVERNIGHT. THERE ARE NO QUICK FIXES, OR SIMPLE ANSWERS.

THE FIRST STEP IS TO PROVIDE SOME HOPE TO THOSE WHO ARE OUT OF WORK. WE NEED A JOBS PROGRAM. AND I INTEND TO USE MY TIME AND ENERGY TO GET ONE PASSED WHEN CONGRESS RECONVENES AFTER THANKSGIVING.

CONGRESSMAN HENRY REUSS, WHO CHAIRS THE JOINT ECONOMIC COMMITTEE, TWO DAYS OFFERED WHAT I THINK IS A GOOD STARTING POINT. HE IS INTRODUCING LEGISLATION THAT WOULD PUT 600,000 PEOPLE TO WORK NEXT YEAR BUILDING BRIDGES, MAINTAINING ROADS AND MASS TRANSIT SYSTEMS AND REHABILITATING PUBLIC BUILDINGS.
THIS PROGRAM WOULD BE TARGETED TO COMMUNITIES HARDEST HIT BY UNEMPLOYMENT. AND HOUSING ASSISTANCE ALSO WOULD BE OFFERED.

THE REUSS PROPOSAL WOULD PUT PEOPLE TO WORK DOING A VITALLY IMPORTANT JOB. ANYONE WHO HAS DRIVEN ON SOME OF MONTANA'S HIGHWAYS RECENTLY KNOWS WHERE THE PROBLEMS ARE. FAILING TO REINVEST IN ROADS, HIGHWAYS AND BRIDGES COULD DISCOURAGE PEOPLE FROM SPENDING THEIR TOURIST DOLLARS IN OUR STATE.

I INTEND TO WORK WITH THE MONTANA HIGHWAY DEPARTMENT TO MAKE SURE THE FUNDS IN THIS PROGRAM ARE USED WISELY.

THE SECOND STEP DOWN THE ROAD TO ECONOMIC RECOVERY IS TO PROVIDE SOME HOPE TO THOSE WHOSE BUSINESSES ARE ON THE BRINK OF FAILURE.

HIGH INTEREST RATES ARE THE CHIEF VILLAIN. THE SIZE OF THE FEDERAL DEFICIT IS PART OF THE CAUSE.

THE FEDERAL DEFICIT IS OUT OF CONTROL. IT IS GROWING AT A RECORD RATE. WE MUST REDUCE THE DEFICIT. ONLY THEN WILL MONTANA BUSINESSES BE ABLE TO GET THE CREDIT THEY NEED TO EXPAND AND GROW, AND PROVIDE JOBS.

THERE ARE MANY OTHER STEPS WE NEED TO TAKE. RECENTLY I COSPONSORED A JOB TRAINING BILL THAT BECAME LAW.

BUT WE MUST DO MORE. WE NEED A MINI-MARSHALL PLAN FOR UNEMPLOYED WORKERS. WE SHOULD DEVELOP AND ENACT PRACTICAL AND EFFICIENT TRAINING PROGRAMS FOR PEOPLE IN THE PRIVATE SECTOR. LABOR AND MANAGEMENT MUST JOIN TOGETHER IN THIS EFFORT.
I also have joined several colleagues in sponsoring the American Defense Education Act. This bill would assist local schools to engage in special efforts to improve the math, science, language and technology curriculum in schools. This kind of investment is critical if Americans are to compete effectively in the world marketplace.

And we must find ways to do what the Japanese and Germans have done in finding capital for new industries.

We should consider a national technology bank to fund high-risk, high-yield investments that private businesses cannot afford.

In the past, jobs programs often have been called "priming the pump". I believe it's time to prime the pump.

Finally, I want to say one thing about my values. Economic policies are complicated. No one knows for sure how to stop inflation or recession.

But no matter what economic policy is adopted, it must be fair. No group, state, town or class of people can be asked to sacrifice more than any other. I will not support an economic program that is not fair.

I believe we can restore the spirit, hope, confidence and pride that we all want.

I believe we can make the phrase, "made in America" a badge of honor again.
I BELIEVE WE CAN WORK TOGETHER -- BUSINESS, GOVERNMENT AND LABOR -- TO REBUILD THE ECONOMY. I HOPE YOU WILL JOIN ME IN THAT EFFORT.

#####
thank you for that very warm and gracious introduction.

it is indeed a pleasure for me to be with you today. i am pleased that you were able to give me this opportunity to address your convention.

i realize that you're tired of political talk. yet, last week's election was important to all of us.

i don't want to recap the election results. but i believe there are some important lessons in this election.

this nation faces its most difficult economic challenge since the great depression.

nearly 12 million americans are jobless. over 31,000 montanans aren't working. small businesses are failing at a record rate.

auto sales have fallen 23 percent in the last year. farm prices are the lowest they've been for 50 years.

interest rates have fallen some recently. that's good news. but it is not a clarion call for economic recovery. at best, according to the forecasters, the economic recovery will be weak.

more and more americans are worried that their dreams of
PROSPERITY WILL NEVER BECOME REALITY.

THE ELECTION IS OVER. NOW IT'S TIME FOR DEMOCRATS AND REPUBLICANS TO LOOK BEYOND SIMPLE PARTISANSHIP. IT'S TIME TO FIND SOLUTIONS THAT WILL PUT AMERICA BACK ON THE RIGHT ECONOMIC COURSE.

WE'VE GOTTEN INTO THIS MESS FOR SEVERAL REASONS. THE REAGAN ADMINISTRATION CAME TO WASHINGTON PROPOSING A MASSIVE BUILDUP OF AMERICAN MILITARY POWER -- TO THE TUNE OF $1.6 TRILLION OVER THE NEXT FEW YEARS.

THEN THE PRESIDENT SOUGHT -- AND GOT -- THE LARGEST TAX CUT IN HISTORY. THE RESULT IS THE LARGEST BUDGET DEFICIT EVER, DRYING UP BADLY NEEDED CAPITAL FOR INVESTMENT BY AMERICAN BUSINESS.

GETTING OUT OF THIS ECONOMIC QUAGMIRE WILL BE HARD. IT WILL NOT HAPPEN OVERNIGHT. THERE ARE NO QUICK FIXES, OR SIMPLE ANSWERS.

THE FIRST STEP IS TO PROVIDE SOME HOPE TO THOSE WHO ARE OUT OF WORK. WE NEED A JOBS PROGRAM. AND I INTEND TO USE MY TIME AND ENERGY TO GET ONE PASSED WHEN CONGRESS RECONVENES AFTER THANKSGIVING.

CONGRESSIONAL HENRY REUSS, WHO CHAIRS THE JOINT ECONOMIC COMMITTEE, TWO DAYS AGO OFFERED WHAT I THINK IS A GOOD STARTING POINT. HE IS INTRODUCING LEGISLATION THAT WOULD PUT 600,000 PEOPLE TO WORK NEXT YEAR BUILDING BRIDGES, MAINTAINING ROADS AND MASS TRANSIT SYSTEMS AND REHABILITATING PUBLIC BUILDINGS.
THIS PROGRAM WOULD BE TARGETED TO COMMUNITIES HARDEST HIT BY UNEMPLOYMENT. AND HOUSING ASSISTANCE ALSO WOULD BE OFFERED.

THE REUSS PROPOSAL WOULD PUT PEOPLE TO WORK DOING A VITALLY IMPORTANT JOB. ANYONE WHO HAS DRIVEN ON SOME OF MONTANA’S HIGHWAYS RECENTLY KNOWS WHERE THE PROBLEMS ARE. FAILING TO REINVEST IN ROADS, HIGHWAYS AND BRIDGES COULD DISCOURAGE PEOPLE FROM SPENDING THEIR TOURIST DOLLARS IN OUR STATE.

I INTEND TO WORK WITH THE MONTANA HIGHWAY DEPARTMENT TO MAKE SURE THE FUNDS IN THIS PROGRAM ARE USED WISELY.

THE SECOND STEP DOWN THE ROAD TO ECONOMIC RECOVERY IS TO PROVIDE SOME HOPE TO THOSE WHOSE BUSINESSES ARE ON THE BRINK OF FAILURE.

HIGH INTEREST RATES ARE THE CHIEF VILLAIN. THE SIZE OF THE FEDERAL DEFICIT IS PART OF THE CAUSE.

THE FEDERAL DEFICIT IS OUT OF CONTROL. IT IS GROWING AT A RECORD RATE. WE MUST REDUCE THE DEFICIT. ONLY THEN WILL MONTANA BUSINESSES BE ABLE TO GET THE CREDIT THEY NEED TO EXPAND AND GROW, AND PROVIDE JOBS.

THERE ARE MANY OTHER STEPS WE NEED TO TAKE. RECENTLY I COSPONSORED A JOB TRAINING BILL THAT BECAME LAW.

BUT WE MUST DO MORE. WE NEED A MINI-MARSHALL PLAN FOR UNEMPLOYED WORKERS. WE SHOULD DEVELOP AND ENACT PRACTICAL AND EFFICIENT TRAINING PROGRAMS FOR PEOPLE IN THE PRIVATE SECTOR. LABOR AND MANAGEMENT MUST JOIN TOGETHER IN THIS EFFORT.
I also have joined several colleagues in sponsoring the American Defense Education Act. This bill would assist local schools to engage in special efforts to improve the math, science, language and technology curriculum in schools. This kind of investment is critical if Americans are to compete effectively in the world marketplace.

And we must find ways to do what the Japanese and Germans have done in finding capital for new industries.

We should consider a national technology bank to fund high-risk, high-yield investments that private businesses cannot afford.

In the past, jobs programs often have been called "priming the pump". I believe it's time to prime the pump.

Finally, I want to say one thing about my values. Economic policies are complicated. No one knows for sure how to stop inflation or recession.

But no matter what economic policy is adopted, it must be fair. No group, state, town or class of people can be asked to sacrifice more than any other. I will not support an economic program that is not fair.

I believe we can restore the spirit, hope, confidence and pride that we all want.

I believe we can make the phrase, "made in America" a badge of honor again.
I BELIEVE WE CAN WORK TOGETHER -- BUSINESS, GOVERNMENT AND LABOR -- TO REBUILD THE ECONOMY. I HOPE YOU WILL JOIN ME IN THAT EFFORT.

#####