

5-27-1983

Montana Association of Chamber Executives

Max S. Baucus

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Senator * or Department*: **BAUCUS**

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MONTH/YEAR of Records*: **May-1983**

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(1) Subject*: **Small Business**

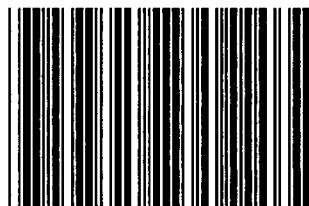
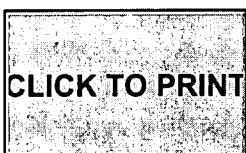
(select subject from controlled vocabulary, if your office has one)

(2) Subject* **Montana Association of Chamber Executives**

DOCUMENT DATE*: **05/27/1983**

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* "required information"



BAUCUS

TALKING POINTS FOR SENATOR MAX BAUCUS

MONTANA ASSOCIATION OF CHAMBER EXECUTIVES

LEWISTOWN, MONTANA

MAY 27, 1983

I WOULD LIKE TO THANK YOU FOR INCLUDING ME IN YOUR MEETING. IT'S A PLEASURE TO MEET AGAIN WITH OLD FRIENDS, AND TO MEET NEW ONES FROM VARIOUS PARTS OF THE STATE.

I ALSO APPRECIATE THE OPPORTUNITY TO DISCUSS THE FUTURE OF OUR STATE'S ECONOMY WITH BUSINESS LEADERS LIKE YOURSELVES.

RARELY BEFORE HAS THERE BEEN AS MUCH DEBATE ABOUT THE FUTURE OF MONTANA'S ECONOMY. RIGHTFULLY SO.

RARELY BEFORE HAS OUR STATE'S ECONOMY FACED THE CHALLENGES AND OPPORTUNITIES WE FACE TODAY.

ALTHOUGH THINGS SEEM TO BE LOOKING UP IN SOME OF OUR COMMUNITIES, MONTANA'S FUTURE HEALTH IS FAR FROM A SURE THING.

MONTANA'S ECONOMIC FUTURE IS MY TOP PRIORITY.

I WANT FEDERAL POLICIES THAT ENHANCE MONTANA'S ECONOMIC DEVELOPMENT PROGRAM. EVERYTHING I DO IN THE SENATE -- MY VOTES, THE BILLS I INTRODUCE, MY COMMITTEE WORK, MY WORK HERE AT HOME -- IS DESIGNED TO ACCOMPLISH THREE GOALS:

- O REDUCE INTEREST RATES AND DEFICITS,
- O INCREASE THE AMOUNT OF INVESTMENT MONEY AVAILABLE TO MONTANA BUSINESSES, AND,
- O INCREASE THE OPPORTUNITIES TO EXPORT MONTANA'S PRODUCTS.

AS BUSINESS LEADERS, YOU ARE WELL AWARE OF THE DRAMATIC EFFECT HIGH FEDERAL BUDGET DEFICITS AND HIGH NATIONAL INTEREST RATES HAVE HAD ON OUR BUSINESS COMMUNITY. IN THE LONG RUN, DEFICITS AND INTEREST RATES ARE TWO FACTORS WHICH WE MUST GAIN CONTROL OVER. MY STRATEGY OF ATTACKING HIGH INTEREST RATES, ADDING CAPITAL FOR SMALL BUSINESSES, AND EXPANDING EXPORT OPPORTUNITIES IS AN AMBITIOUS AGENDA. HOWEVER, I FEEL CERTAIN THAT SETTING GOALS WITHIN THESE PROBLEM AREAS IS A STEP THAT TAKES US IN THE RIGHT DIRECTION OF ASSURING MONTANA'S FUTURE ECONOMIC HEALTH, AS WELL AS THE NATION'S.

IN 1982, ALMOST 6400 NEW BUSINESS FIRMS STARTED IN MONTANA. BY MARCH OF THIS YEAR, ANOTHER 1623 FIRMS BEGAN.

CLEARLY, MONTANA HAS THE ENTREPRENURIAL SPIRIT REQUIRED TO PRODUCE ECONOMIC GROWTH. THAT SPIRIT, COUPLED WITH RENEWED COMMITMENT AND COOPERATION FROM THE STATE AND FEDERAL GOVERNMENTS, CAN MAKE A REAL DIFFERENCE.

IT WILL TAKE ALL OF US WORKING TOGETHER TO REACH OUR ECONOMIC GOALS. BUT I BELIEVE IT CAN BE DONE.

THANK YOU FOR YOUR PART IN CREATING A HEALTHY BUSINESS CLIMATE HERE IN MONTANA, AND THANK YOU FOR ALLOWING ME TO BE WITH YOU TODAY. I WOULD BE HAPPY TO ANSWER ANY QUESTIONS YOU MIGHT HAVE, AND I WOULD LIKE TO HEAR ANY SUGGESTIONS YOU MAY WISH TO OFFER ME.