

Fall 2008

## SB20-08/09: Amending Fiscal Policy Section 20

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### Recommended Citation

Gosline, Alexander P., "SB20-08/09: Amending Fiscal Policy Section 20" (2008). *Resolutions, 2007-Present*. 293.  
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1                                   **The Associated Students of The University of Montana**  
2                                   **Resolution Amending Fiscal Policy Section 20**  
3                                   **October 15, 2008**  
4                                   **SB20-08/09**  
5                                   **Authored By: Alexander Gosline, ASUM Business Manager**  
6  
7

8   Whereas, current fiscal policy enforces a minimum value of \$250 to be spent on one time capital  
9   projects;

10  
11   Whereas, the majority of student groups hold capital structures that do not consist of large ticket  
12   items that would be considered capital to larger groups and/or companies (i.e. chairs, desks,  
13   goals, computers etc.)  
14

15   Whereas, ticket items costing less than the minimum of \$250 may still fall under all requirements  
16   highlighted in section 20.1 of fiscal policy;

17                   *20.1 Funding for one-time capital projects shall be funded from the amount of interest in the State Term Investments*  
18                   *Pool. The improvement must be on campus, must benefit students, must have long-term benefits, and must last for*  
19                   *duration of at least one year.*

20   Whereas, section 20.10 of fiscal policy will still hold a minimum request value of \$250;

21  
22   Whereas, by adding section 20.11, the Board on Budget and Finance may rule a request eligible  
23   to come out of S.T.I.P. if it is valued at less than \$250 and meets all requirements drawn out in  
24   section 20.1;

25  
26   Therefore, Let It Be Resolved that we add section 20.11 to Fiscal Policy to read:

27  
28   *20.11 The Board on Budget and Finance may rule a request less than \$250 eligible for S.T.I.P*  
29   *interest allocation if all requirements drawn in section 20.1 are met. All allocation requests less*  
30   *than \$250 must be passed by the senate on a two-thirds majority vote.*  
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34   Passed by Committee: \_\_\_\_\_, 2008

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36   Passed by Senate: \_\_\_\_\_, 2008  
37

38  
39   \_\_\_\_\_  
40   Alexander Gosline,  
41   Board on Budget and Finance Chair

\_\_\_\_\_  
Siri Smillie,  
Chair of the Senate