

Fall 2008

SB20-08/09: Amending Fiscal Policy Section 20

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1 **The Associated Students of The University of Montana**
2 **Resolution Amending Fiscal Policy Section 20**
3 **October 15, 2008**
4 **SB20-08/09**
5 **Authored By: Alexander Gosline, ASUM Business Manager**
6
7

8 Whereas, current fiscal policy enforces a minimum value of \$250 to be spent on one time capital
9 projects;

10
11 Whereas, the majority of student groups hold capital structures that do not consist of large ticket
12 items that would be considered capital to larger groups and/or companies (i.e. chairs, desks,
13 goals, computers etc.)
14

15 Whereas, ticket items costing less than the minimum of \$250 may still fall under all requirements
16 highlighted in section 20.1 of fiscal policy;

17 *20.1 Funding for one-time capital projects shall be funded from the amount of interest in the State Term Investments*
18 *Pool. The improvement must be on campus, must benefit students, must have long-term benefits, and must last for*
19 *duration of at least one year.*

20 Whereas, section 20.10 of fiscal policy will still hold a minimum request value of \$250;

21
22 Whereas, by adding section 20.11, the Board on Budget and Finance may rule a request eligible
23 to come out of S.T.I.P. if it is valued at less than \$250 and meets all requirements drawn out in
24 section 20.1;

25
26 Therefore, Let It Be Resolved that we add section 20.11 to Fiscal Policy to read:

27
28 *20.11 The Board on Budget and Finance may rule a request less than \$250 eligible for S.T.I.P*
29 *interest allocation if all requirements drawn in section 20.1 are met. All allocation requests less*
30 *than \$250 must be passed by the senate on a two-thirds majority vote.*
31

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34 Passed by Committee: _____, 2008

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36 Passed by Senate: _____, 2008
37

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39 _____
40 Alexander Gosline,
41 Board on Budget and Finance Chair

Siri Smillie,
Chair of the Senate