

University of Montana

## ScholarWorks at University of Montana

---

University of Montana Course Syllabi

Open Educational Resources (OER)

---

Fall 9-1-2021

### ECNS 201S.02: Principles of Microeconomics

Derek K. Kellenberg

*University of Montana, Missoula*, [derek.kellenberg@umontana.edu](mailto:derek.kellenberg@umontana.edu)

Follow this and additional works at: <https://scholarworks.umt.edu/syllabi>

**Let us know how access to this document benefits you.**

---

#### Recommended Citation

Kellenberg, Derek K., "ECNS 201S.02: Principles of Microeconomics" (2021). *University of Montana Course Syllabi*. 12245.

<https://scholarworks.umt.edu/syllabi/12245>

This Syllabus is brought to you for free and open access by the Open Educational Resources (OER) at ScholarWorks at University of Montana. It has been accepted for inclusion in University of Montana Course Syllabi by an authorized administrator of ScholarWorks at University of Montana. For more information, please contact [scholarworks@mso.umt.edu](mailto:scholarworks@mso.umt.edu).

**Introduction to Microeconomics**  
**The University of Montana**  
**ECNS 201**  
**Section 02**  
**Fall 2021**

**Instructor:** Professor Kellenberg  
**Office:** LA 404  
**Office Hours:** MW, 1:15-2:30PM and by Zoom appointment  
**Email:** [Derek.Kellenberg@umontana.edu](mailto:Derek.Kellenberg@umontana.edu)  
**Class Time:** MWF, 12:00 – 12:50 PM  
**Class Location:** STON 304  
**Office phone:** (406) 243-5612

**Teaching Assistant:** Cierra Anderson  
**TA Email:** Cierra.Anderson@umconnect.umt.edu  
**TA Office:** LA 410  
**TA Office Hours:** MWF, 1:00-3:30PM

Note: The following syllabus defines the rules and important dates for the semester. However, I reserve the right to make changes if the need arises.

---

## **Course Description**

This course is an introduction to the principles and tools of microeconomic analysis with applications to public policy. Despite popular misconceptions, economics is not about the study of money and how to make money. Sure, discussions regarding money will be arise as a medium of exchange, but we are really going to be studying a much larger conceptual issue involving how people, firms, and governments make choices. Specifically, we are going to be interested in how these entities make choices when faced with limited resources. Our goal is to develop a clear understanding of the underlying values, incentives, and ultimately choices, that manifest themselves in a variety of economic market structures and to reflect on how this new understanding can help guide us in thinking about a wide variety of personal, business, and public policy issues.

---

## **Learning Outcomes:**

Upon completion of this course students will:

1. Understand the fundamentals of supply, demand, and market equilibrium.
2. Have an understanding of various forms of market structure and competition on social welfare.
3. Know how to calculate and interpret price, income, and cross-price elasticities.

4. Have an understanding of various forms of market failures, including the effects of market power, externalities, and public goods.
  5. Have an understanding of various forms of government interventions, such as taxes and price controls, on competitive markets.
- 

## Course Text

The required text for the course is Microeconomics, 6<sup>th</sup> Edition by Krugman and Wells. Over the course of the term we will cover a great deal of information, and I *strongly* urge you to keep up with the daily readings and assignments. We are covering a great deal of material and it is paramount that you use the e-book and assignments to help you solidify the concepts daily. You are **required** to register for the Achieve website through the link on our Moodle page.

On the Achieve website you will have access to the full online version of the text and will complete your daily homework assignments and weekly exams.

---

## Grading

### Overall Course Grade Calculation

Your grades for each assignment and exam can be found on our Achieve class site under the 'Grades' tab. The following percentages will determine your overall class score:

Exam 1	15%
Exam 2	15%
Exam 3	15%
Exam 4	15%
Participation Score	10%
Homework Score	30%

### Exams

There will be 4 exams, each worth 15% of your overall class grade. The chapters covered for each exam will be announced in class and posted on our class Moodle page at least one week prior to each exam. Exams will be made available on the Achieve webpage at 10 AM on the due date and must be completed no later than 5 PM that same day.

We will not meet as a class on exam days. Exams will be taken online using the Achieve website. Exams will be 1 hour timed exams and you will only be able to answer each question one time. Before you begin each exam make sure that you:

1. Have a solid and reliable internet connection.

2. Have studied the material for the exam and are ready to answer questions on the chapters covered for that exam.
3. Have 1 hour of uninterrupted time to sit down and complete the exam. Once you open the exam your timer starts and you have 1 hour to complete the exam. At the end of 1 hour the exam will close and you cannot answer any more questions. You cannot log out or return to the exam at a later time once you begin. If you must take a quick break (such as for a restroom break) during the exam, do not log out or close your page. Leave your connection open and return as quickly as you can to complete the exam.

### **Exam Dates:**

- **Due Sept. 24: EXAM 1**
- **Due Oct. 22: EXAM 2**
- **Due Nov. 22: EXAM 3**
- **Due Dec. 17: EXAM 4**

### **Homework**

You will complete an Orientation tutorial, Tools tutorial, Math and Graphing Review, and 10 -14 online homework assignments on the Achieve website. The Orientation tutorial, Tools tutorial, and Math and Graphing Review are required but are not graded as part of your homework score. You will have approximately one homework assignment due each week after you complete the reading of the current chapter. Your homework score will constitute 30% of your overall grade. Homework assignments may contain different numbers of questions each week but each homework assignment carries the same overall weight in the homework score. Homework assignments are due by 11:59PM on the due date assigned. After 11:59PM on the due date the assignment will be considered late. You may still complete homework assignments late but there is a 15% cumulative point penalty for each day that an assignment is late. You are welcome and encouraged to complete assignments early if you know you will have a conflict on a particular due date.

On homework assignments you may use your book and get hints as you go. If you miss a problem, you may try a problem again up to three times with a 10% penalty on that problem for each missed try.

Due dates for each of the homework assignments will be posted to our Moodle and Achieve websites at least one week in advance of the due date.

### **Participation Score**

There will three to four participation days throughout the semester where you will be asked to participate in an online or in-class activity/assignment. Participation day dates will typically be announced and posted on our Moodle page at least two weeks ahead of

time. Each participation day assignment will count equally towards your overall participation score in your overall grade.

### **End of Chapter Problems**

Each chapter will have End of Chapter problems assigned. End of Chapter problems are not graded and are not part of your overall grade calculation for the course. They are provided for you to get extra practice problems and feedback for preparing for the weekly homework assignments and exams.

**Classroom Policies:** I reserve the right to ask you to leave the classroom for the day if I perceive that you are being disruptive in any way to me or others in class. I view disruptive behavior to include things like not properly wearing a mask, talking on a cell phone, texting, tweeting, emailing, surfing the web, reading a newspaper or doing crosswords puzzles during class time. *Cell phones must be put away (out of sight and ringers turned off) at all times.*

**Covid Policies:** All students must wear a face mask in class in compliance with the University of Montana face mask policies. If you are experiencing any Covid symptoms then do not come to class.

- Proper mask use (covering both the mouth and nose) is required within the classroom.
- If you feel sick and/or are exhibiting COVID-19 symptoms, please don't come to class and contact the Curry Health Center at (406) 243-4330.
- If you are required to isolate or quarantine, you will receive support in the class to ensure continued academic progress. Please contact me immediately to discuss a quarantine plan.
- UM recommends students get the COVID-19 vaccine. Please direct your questions or concerns about vaccines to Curry Health Center.
- Class attendance and seating will be recorded to support contact tracing efforts. This may involve taking a still picture daily to document student location on that day. Please do your best to sit in the same seat each day of the semester.
- Drinking liquids and eating food is discouraged within the classroom.

**Course Drop and Grade Change Policy:** Course drops and grade changes are subject to the policies and official dates set by the Office of the Registrar. Course drop and grade change dates can be found at the [Office of the registrar website](#).

**A Word on Cheating and Plagiarism:** Do not do it! All students are expected to abide by the University of Montana Student Conduct Code. Any violators of the Student Code of Conduct will be subject to punishment as outlined in the Student Code. For more information, please consult the [Student Code of Conduct](#).

**Students with Disabilities:** If you are a student with a disability who will require reasonable program modifications in this course, please meet with Office for Disability Equity for Students in Lommasson 154 for assistance in developing a plan to address program modifications. If you are already working with the Office for Disability Equity, please arrange to meet with me during my office hours to discuss reasonable modifications that may be necessary. For more information, visit the [Office for Disability Equity website](#).