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SB72-13/14: Divestment

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1 **The Associated Students of the University of Montana**
2 **Resolution Regarding Divestment**
3 **March 26, 2014**
4 **SB72-13/14**

5 **Authored by: Erik Lillquist, ASUM Senator; Eamon Ormseth, ASUM Senator;**
6 **Holly Seymour, ASUM Senator**
7 **Sponsored by: Samuel Thompson, ASUM Senator**
8

9 Whereas, Reinvest Montana is a campaign dedicated to the divestment of the University
10 of Montana (UM) Foundation from fossil fuels;

11
12 Whereas, on March 21, 2014, Reinvest Montana presented the UM Foundation with a
13 proposal for fossil fuel divestment;

14
15 Whereas, said proposal requests that the Foundation immediately halt further investment
16 in fossil fuels and commit to complete fossil fuel divestment by August 25, 2014, with a
17 five-year timeline of implementation;

18
19 Whereas, by taking these steps, the Foundation can protect itself from proven high-risk
20 fossil fuel related investments; this would contribute to a sustainable future in line with
21 the better world that UM is dedicated to building;

22
23 Whereas, Senate Bill 55, passed by the Senate of the Associated Students of the
24 University of Montana (ASUM) on February 12, 2014, expressed support for divestment
25 at UM and called for the formation of a campus committee to study the idea of
26 divestment;

27
28 Therefore, Let it Be Resolved, that ASUM endorses this proposal and urges the UM
29 Foundation and President Engstrom to implement the measures suggested in this
30 proposal;

31
32 Therefore, Let it Be Further Resolved, that ASUM encourages the campus divestment
33 committee to convene its first meeting in April of 2014;

34
35 Therefore, Let it Be Further Resolved, that a copy of this resolution be sent to Royce
36 Engstrom, President of UM; Shane Giese, President of the UM Foundation; and Jamie
37 Stanton, CFO of the Foundation.

38
39 Passed by Committee: March 24, 2014

40
41 Passed by ASUM Senate: March 26, 2014

42 Final Vote: 11Y-9N-2A
43

44 _____
45 Sean McQuillan,
46 Relations and Affairs Chair

45 Mariah Williams,
46 Chair of the Senate