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### SB116-13/14: Amending Fiscal Policy

Mike Hopkins

Ryan Hazen

Nico Heimlich-Bowler

Bert Martin

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1                                   **The Associated Students of the University of Montana**  
2                                   **Resolution Amending Fiscal Policy**

3                                   **April 30, 2014**  
4                                   **SB116-13/14**

5                   **Authored by: Ryan Hazen, Gemma Heimlich-Bowler, ASUM Senators; Mike Hopkins,**  
6                                   **ASUM Business Manager; Bert Martin, SAL**

7                                   **Sponsored by:**  
8

9           Whereas, the Associated Students of the University of Montana (ASUM) is bound by its Fiscal  
10           Policy;

11  
12           Whereas, ASUM Fiscal Policy Section 19, Subsection 7, Clause 5 states:

13  
14           “19.7.5 If the loan is not secured by a GSL or SLS loan to be received that semester, the applicant  
15           must acquire a cosigner who is not a student, not a spouse and who is working at a full-time job if  
16           the loan exceeds \$50.”

17  
18           Whereas, this is no longer practiced;

19  
20           Therefore, Let It Be Resolved, that Section 19, Subsection 7, Clause 5 of ASUM Fiscal Policy be  
21           stricken:

22  
23           Therefore, Let It Be Further Resolved, that all subsequent sections and subsections be updated to  
24           reflect this.

25  
26  
27           Passed by Committee: April 28, 2014

28  
29           Passed by ASUM Senate: April 30, 2014

30           *Final Vote: Unanimous Consent*

31  
32           \_\_\_\_\_  
33           Mike Hopkins,  
34           Business Manager

\_\_\_\_\_  
Mariah Williams,  
Chair of the Senate