Fall 2014

SB037-14/15: Kaimin Bailout

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The Associated Students of the University of Montana
Resolution Regarding Kaimin Bailout
2014
SB037-14/15
Authored by: Ryan Hazen, ASUM Business Manager; Nick McKinney, Kaimin Business Manager; Ric Sanchez, Kaimin Editor
Sponsored by:

Whereas, Kaimin is a University of Montana (UM) student run newspaper;

Whereas, the Associated Students of the University of Montana (ASUM) oversees the Kaimin via Publications Board;

Whereas, the Kaimin had occurred a negative balance at the end of Fiscal Year 2014;

Whereas, on August 27, 2014 ASUM authorized a Kaimin payment plan;

Therefore, Let It Be Resolved, that the Kaimin will pay a minimum of $8,334 on or before February 15th over the course of three years;

Therefore, Let It Be Further Resolved, that ASUM charge the Kaimin an annual interest rate of 3%, which is to be collected annually with the principle payment.

Passed by Committee:

Passed by ASUM Senate: __________________________, 2014

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Ryan Hazen,     Sean McQuillan,
Business Manager    Chair of the Senate