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Fall 2014

### SB041-14/15: Amending Fiscal Policy 14.7

Cody Meixner

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1                                   **The Associated Students of the University of Montana**  
2                                   **Resolution Amending Fiscal Policy 14.7**

3                                   **October 27, 2014**

4                                   **SB041-14/15**

5                                   **Authored by: Cody Meixner, ASUM Senator**

6                                   **Sponsored by:**

7  
8       Whereas, The Associated Students of the University of Montana (ASUM) is bound by its  
9       Fiscal Policy;

10  
11       Whereas, the Board on Budget and Finance allocates travel funds to reimburse student  
12       groups for travel necessary or beneficial to conduct student related activities;

13  
14       Whereas, Section 14, Subsection 7 of ASUM Fiscal Policy states:

15  
16               *At the end of each Fiscal Year, 50% of the funds left over in the Travel Allocation*  
17               *Account shall roll over into the initial Travel Allocation Account balance for the*  
18               *following fiscal year. The remaining 50% shall roll over into the Union Emergency*  
19               *Account. Any funds remaining in the Union Emergency Account at the end of the fiscal*  
20               *year shall remain in that account for the following year.*

21  
22       Whereas, leftover travel funds allocated to other student groups are re-absorbed into the  
23       ASUM travel allocation account at the end of the fiscal year, so they may again be  
24       allocated to various student groups for travel;

25  
26       Whereas, the Sports and Music Union Emergency Account has built up a surplus of over  
27       \$10,000;

28  
29       Whereas, this money, over the years, would have been better put to use allocated to  
30       student groups that are actively seeking and spending travel funds;

31  
32       Whereas, ASUM Fiscal Policy currently establishes a system in which the Sports and  
33       Music Unions have all of their trips funded in full;

34  
35       Whereas, every other student group receives travel funds from ASUM in addition to  
36       needing to employ traditional fundraising techniques to conduct student related travel;

37  
38       Whereas, ASUM should allocate funds to every student group in a uniform and non-  
39       preferential manner;

40  
41       Therefore, Let It Be Resolved, that ASUM Fiscal Policy Section 14, Subsection 7  
42       amended to read;

43  
44               *At the end of each fiscal year, 75% of the funds left over in the Travel Allocation Account*  
45               *shall roll over into the initial Travel Allocation Account balance for the following fiscal*  
46               *year. The remaining 25% shall roll over into the Union Emergency Account. The Union*

47        *Emergency Account shall not exceed \$6,000. Should this limit be reached, any excess*  
48        *funds shall roll over into or remain in the initial Travel Allocation Account for the*  
49        *following year.*

50  
51        Therefore, Let It Be Further Resolved, that this policy does not affect funds that have  
52        accumulated prior to Fiscal Year 2015;

53  
54        Therefore, Let It Be Further Resolved, that the Union Emergency Account shall not  
55        receive additional Travel Allocation funding until its balance has dropped to \$6,000 or  
56        less;

57  
58        Therefore, Let It Be Further Resolved, that once the Union Emergency Account has  
59        dropped to \$6,000 or less, this fiscal policy change shall take effect.

60

61

62        Passed by Committee:

63

64        Passed by ASUM Senate: \_\_\_\_\_, 2014

65

66

67        \_\_\_\_\_  
68        Ryan Hazen,  
          Business Manager

\_\_\_\_\_  
Sean McQuillan,  
Chair of the Senate