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### SB03-14/15: Resolution Creation Fiscal Policy 26.0

Ryan Hazen

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**The Associated Students of the University of Montana**  
**Resolution Creating Fiscal Policy 26.0**  
**August 27, 2014**  
**SB03-14/15**  
**Authored by: Ryan Hazen, ASUM Business Manager**  
**Sponsored by:**

8 Whereas, The Associated Students of the University of Montana (ASUM) is bound by its  
9 fiscal policy;

11 Whereas, ASUM represents and aids student groups;

13 Whereas, students groups hold events;

15 Whereas, said events occasionally require a projector and sound system;

17 Whereas, the price to rent a projector is too expensive for some groups;

19 Whereas, the lack of funds to rent a projector can hinder the success of a student group  
20 event;

22 Whereas, the same can be said for other items that are commonly rented for events;

24 Whereas, the 2013-2014 ASUM Senate requested that the 2014-2015 ASUM Senate  
25 purchase a projector that can be rented out to student groups;

27 Whereas, ASUM Fiscal Policy does not have any guidelines on rental policies or give the  
28 ASUM Senate the authority to purchase items for the intent of renting out to student  
29 groups;

31 Therefore, Let It Be Resolved, that Section 26.0 of ASUM Fiscal Policy be added to read:

“26.0 ASUM Rentals

26.1 ASUM may purchase items, using the S.T.I.P Account, with the intent of renting  
said items out to agencies and student groups that have been verified by the Board on  
Member Organizations and recognized the ASUM Senate as defined in Article IV  
Section 4 of ASUM Bylaws.

26.2 It is the duty of the ASUM Business Manager and Office Manager to account for  
and manage all rental items.

26.3 The price and time period of rental for a specific item will be determined by the  
Board on Budget and Finance and approved by Senate at the beginning of each school  
year.

47           26.4 Student groups that do not return rented items in the allotted time period are  
48 subjected to disciplinary actions. Said disciplinary actions may include late fees, freezing  
49 of their ASUM account, inability to request further funds, and revoking of student group  
50 status. Any disciplinary actions must go through the Board on Budget and Finance, in  
51 collaboration with the Board on Members, and receive approval from a two-thirds (2/3)  
52 vote of the ASUM Senate.”

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55 Passed by Committee:

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57 Passed by ASUM Senate: \_\_\_\_\_, 2014

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60 \_\_\_\_\_  
61 Ryan Hazen,  
Business Manager

\_\_\_\_\_  
Sean McQuillan,  
Chair of the Senate