8-27-2014

SB04-14/15: Resolution Regarding Kaimin Bailout

Ryan Hazen

Let us know how access to this document benefits you.
Follow this and additional works at: https://scholarworks.umt.edu/asum_resolutions

Recommended Citation
https://scholarworks.umt.edu/asum_resolutions/449

This Institutional Document is brought to you for free and open access by the Associated Students of the University of Montana (ASUM) at ScholarWorks at University of Montana. It has been accepted for inclusion in Resolutions, 2007-Present by an authorized administrator of ScholarWorks at University of Montana. For more information, please contact scholarworks@mso.umt.edu.
The Associated Students of the University of Montana
Resolution Regarding Kaimin Bailout
August 27, 2014
SB04-14/15
Authored by: Ryan Hazen, ASUM Business Manager
Sponsored by:

Whereas, Kaimin is a University of Montana (UM) student run newspaper;

Whereas, the Associated Students of the University of Montana (ASUM) oversees the Kaimin via Publications Board;

Whereas, during the 2013-2014 financial year the Kaimin ran a deficit exceeding $60,000;

Whereas, the Kaimin previously had a carryover of roughly $40,000;

Whereas, the deficit left them with a negative balance;

Whereas, under the direction of the Business Manager, the ASUM accountant injected $25,000 into the Kaimin’s account before the end of the fiscal year;

Whereas, the Kaimin is a highly valued and instrumental component of UM life and culture;

Whereas, requiring the Kaimin to pay off said negative balance all at once would greatly hinder their ability to be a well loved and exceptional resource to the student body;

Whereas, ASUM has worked out payment options with the Kaimin and other entities in the past;

Therefore, Let It Be Resolved, that ASUM directs the ASUM Accountant and ASUM Executive Team in conjunction with the Kaimin Business and Office Manager and Kaimin Editor in Chief to create a three year payment plan between the Kaimin and ASUM;

Therefore, Let It Be Further Resolved, that ASUM directs the ASUM Business Manager to present the three year plan before the ASUM Senate for approval.

Passed by Committee:

Passed by ASUM Senate: ____________________________, 2014

________________________, 2014
Ryan Hazen, Sean McQuillan,
Business Manager Chair of the Senate