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### SB07-14/15: Resolution Amending Fiscal Policy 12.0

Ryan Hazen

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1                                   **The Associated Students of the University of Montana**  
2                                   **Resolution Amending Fiscal Policy 12.0**  
3                                   **August 27, 2014**  
4                                   **SB07-14/15**  
5                                   **Authored by: Ryan Hazen, ASUM Business Manager**  
6                                   **Sponsored by:**  
7

8   Whereas, The Associated Students of the University of Montana (ASUM) is bound by its  
9   Fiscal Policy;

10  
11   Whereas, ASUM allocates money towards student groups on an annual basis;

12  
13   Whereas, ASUM allocates money based on line item categories as defined by the State of  
14   Montana;

15  
16   Whereas, this can lead to student groups requesting funds for items and/or events that  
17   might not occur;

18  
19   Whereas, this leaves them with money that they do not spend on the allocated purpose;

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21   Whereas, there is a process to switch line item allocations;

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23   Whereas, said process limits the amount of money that can be transferred;

24  
25   Whereas, if a student group cannot transfer the total sum of the allocated money they can  
26   end up not being able to spend it;

27  
28   Whereas, ASUM ends up reclaiming said money at the end of the fiscal year;

29  
30   Whereas, Section 12.0 of ASUM Fiscal Policy states:  
31

32                    “Any deviation in line items from the original budget shall be treated as a line-item  
33                    change. Line item changes outside of categories will be limited to 10% of any  
34                    organization's budget allocation. If a request is denied, entails a change of intent, or if  
35                    the Business Manager feels the request warrants the Board's action, the request will  
36                    be brought before the Board. The Board's decision may be overturned by a two-thirds  
37                    majority vote of the Senate.”

38  
39  
40   Therefore, Let It Be Resolved, that ASUM Fiscal Policy Section 12.0 be amended to  
41   read:  
42

43 “Any deviation in line items from the original budget shall be treated as a line-item  
44 change. ~~Line item changes outside of categories will be limited to 10% of any~~  
45 ~~organization's budget allocation.~~ If a request is denied, entails a change of intent, or if  
46 the Business Manager feels the request warrants the Board's action, the request will  
47 be brought before the Board. The Board's decision may be overturned by a two-thirds  
48 majority vote of the Senate.

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52 Passed by Committee:

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54 Passed by ASUM Senate: \_\_\_\_\_, 2014

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57 \_\_\_\_\_  
58 Ryan Hazen,  
Business Manager

\_\_\_\_\_  
Sean McQuillan,  
Chair of the Senate