SB07-14/15: Resolution Amending Fiscal Policy 12.0

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The Associated Students of the University of Montana
Resolution Amending Fiscal Policy 12.0
August 27, 2014
SB07-14/15
Authored by: Ryan Hazen, ASUM Business Manager
Sponsored by:

Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, ASUM allocates money towards student groups on an annual basis;

Whereas, ASUM allocates money based on line item categories as defined by the State of Montana;

Whereas, this can lead to student groups requesting funds for items and/or events that might not occur;

Whereas, this leaves them with money that they do not spend on the allocated purpose;

Whereas, there is a process to switch line item allocations;

Whereas, said process limits the amount of money that can be transferred;

Whereas, if a student group cannot transfer the total sum of the allocated money they can end up not being able to spend it;

Whereas, ASUM ends up reclaiming said money at the end of the fiscal year;

Whereas, Section 12.0 of ASUM Fiscal Policy states:

“Any deviation in line items from the original budget shall be treated as a line-item change. Line item changes outside of categories will be limited to 10% of any organization's budget allocation. If a request is denied, entails a change of intent, or if the Business Manager feels the request warrants the Board's action, the request will be brought before the Board. The Board's decision may be overturned by a two-thirds majority vote of the Senate.”

Therefore, Let It Be Resolved, that ASUM Fiscal Policy Section 12.0 be amended to read:
“Any deviation in line items from the original budget shall be treated as a line-item change. Line item changes outside of categories will be limited to 10% of any organization's budget allocation. If a request is denied, entails a change of intent, or if the Business Manager feels the request warrants the Board's action, the request will be brought before the Board. The Board's decision may be overturned by a two-thirds majority vote of the Senate.

Passed by Committee:

Passed by ASUM Senate: ______________________, 2014

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Ryan Hazen,                   Sean McQuillan,
Business Manager              Chair of the Senate