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MONTANA CONSTITUTIONAL CONVENTION
STATE CAPITOL • HELENA, MONTANA 59601 • TELEPHONE 406/449-3750

REVENUE AND FINANCE COMMITTEE

Place of Meeting: Room 215
Mitchell Building

Date Meeting Held: 1/28/72
Time Meeting Held: 1:30 p.m.

Committee Chairman: Sterling Rygg

MINUTES OF THE TENTH MEETING OF THE REVENUE AND FINANCE COMMITTEE

SUBJECT OF MEETING: General Hearing on Taxation Articles

Roll Call:

Sterling Rygg, Chairman	<u>Present</u>
Maurice Driscoll, Vice Chairman	<u>Present</u>
William Artz	<u>Present</u>
E. M. Berthelson	<u>Present</u>
Dave Drum	<u>Present</u>
Noel Furlong	<u>Present</u>
Russell McDonough	<u>Present</u>
Mike McKeon	<u>Present</u>
Roger Wagner	<u>Present</u>

Time of Adjournment: 4:45 p.m.

DISCUSSION:

Chairman Sterling Rygg called the meeting to order at 1:37 p.m., Friday, January 28 in Room 215 in the Mitchell Building.

The committee heard testimony from Chief Justice James T. Harrison and Mons Tiegen, former Land Commissioner, on the Montana Trust and Legacy Fund. Mr. Tiegen also asked the committee to retain the livestock mill levy in the Constitution, and told the members that as Executive Secretary of the Montana Stockgrowers' Association, he would submit a written statement to the committee.

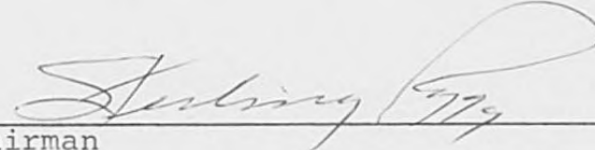
Chairman Rygg announced that the format for committee reports would be ready Tuesday morning, and that the committee could at that time begin working on its final draft. There will be a meeting of all committee chairman Wednesday night, February 2, which research analysts are also asked to attend. The committee will hold a public hearing at 1:30 p.m. Friday, February 4, in the Senate Chamber, specifically on the anti-diversion amendment.

The committee then heard testimony from Ralph Armstrong, County Commissioner from Gallatin County, on property taxation; Bill Cheney, Executive Officer of the Livestock Commission, on retention of the mill levy on livestock; and Torrey B. Johnson, Delegate from District 2, also on retention of the livestock mill levy.

Chairman Rygg announced that the committee would continue with hearings at 10:30 a.m. Saturday, January 29, in Room 215 of the Mitchell Building.

The meeting was adjourned.

Time of Adjournment: 4:45 p.m.


Chairman


Secretary

TESTIMONY:

Told the committee that he didn't believe the Supreme Court should be retained as the supervisor of investments. The justices aren't investment counselors, and haven't the time or the staff necessary to do the job properly.

He did agree however, that some checks should be put upon state investments, especially since Executive Reorganization, which gives the responsibility for all investments to one man.