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### SB68-14/15: Resolution Regarding HB 341

Sean McQuillan

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1                           **The Associated Students of the University of Montana**  
2   **Resolution Regarding HB 341**  
3   **February 4, 2015**  
4   **SB68-14/15**  
5                           **Authored by: Sean McQuillan, ASUM Vice President**  
6   **Sponsored by:**  
7

8       Whereas, the Associated Students of the University of Montana (ASUM) represents the  
9       interests of the student body;

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11       Whereas, ASUM is always looking for ways to make college more affordable and  
12       accessible to students;

13  
14       Whereas, HB 341 would provide tax credits for individuals who receive help for paying  
15       for education related expenses from their employees;

16  
17       Whereas, HB 341 would create an educational assistance program—individual income  
18       tax credit;

19  
20       Whereas, if an employee works more than 160 hours in the state of Montana in the  
21       previous tax year they are eligible for a tax credit for education related expenses;

22  
23       Whereas the credit to the individual is 25% of the amount the employer paid towards  
24       student loan repayment;

25  
26       Whereas, HB 341 would provide tax credits for employers who help pay for education  
27       related expenses of their employees;

28  
29       Whereas, HB 341 would create an employer individual income tax credit for employee  
30       student loan repayment;

31  
32       Whereas, under HB 341 if an employer repaid more than 800 dollars of an employee’s  
33       student debt from an accredited institution of higher education the employer would  
34       qualify for a 450 dollar tax credit;

35  
36       Whereas, employers can claim this credit for three (3) years;

37  
38       Whereas, this tax credit has a sunset clause of December 31, 2022

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40       Therefore, Let It Be Resolved, that ASUM supports the passage of HB 341;

41  
42       Therefore, Let It Further Be Resolved, that ASUM instructs its lobbyist to work towards  
43       the passage of HB 341;.

44  
45       Therefore, Let It Further Be Resolved, that ASUM encourages the Montana Associated  
46       Students to support HB 341.

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48 Passed by Committee:

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50 Passed by ASUM Senate: \_\_\_\_\_, 2014

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53 \_\_\_\_\_  
Sean McQuillan

\_\_\_\_\_

54 Chair of the Senate

Brandon Bart  
Student Political Action Chair

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