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MONTANA CONSTITUTIONAL CONVENTION
STATE CAPITOL • HELENA, MONTANA 59601 • TELEPHONE 406/449-3750

REVENUE AND FINANCE COMMITTEE

Place of Meeting: Room 215
Mitchell Building

Date Meeting Held: 2/15/72
Time Meeting Held: 9:56 a.m.

Committee Chairman: Sterling Rygg

MINUTES OF THE TWENTY-SECOND MEETING OF THE REVENUE AND FINANCE COMMITTEE

SUBJECT OF MEETING: Discussion of Final Draft

Roll Call:

Sterling Rygg, Chairman	<u>Present</u>
Maurice Driscoll, Vice Chairman	<u>Present</u>
William Artz	<u>Present</u>
E. M. Berthelson	<u>Present</u>
Dave Drum	<u>Present</u>
Noel Furlong	<u>Present</u>
Russell McDonough	<u>Present</u>
Mike McKeon	<u>Present</u>
Roger Wagner	<u>Present</u>

Time of Adjournment: 10:00 p.m.

DISCUSSION:

Chairman Sterling Rygg called the meeting to order at 9:56 a.m. in Room 215 of the Mitchell Building. All members were present.

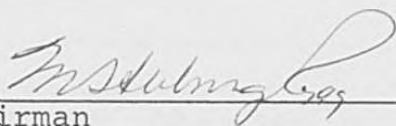
The committee heard testimony from two Missoula men in support of Proposal #35, which would allow preferential taxation. They were Hank Deschenes and David J. Maclay, both representing the Missoula Chamber of Commerce. Appearing in support of Proposal #173, which would allow certain tax exemptions for totally disabled veterans, were Roy Seiffert and Donald Gottwig of Helena, both representing the Disabled American Veterans. The meeting recessed at 12:10 p.m.

The afternoon session began at 1:30 p.m. Delegate James Felt of Billings appeared to explain his Proposal #161, which would create a new taxation article. The committee discussed the proposal with Mr. Felt informally and he was excused.

Jack Crosser, Deputy Director of the Department of Administration, appeared to discuss interest income from state investments. Vern Miller of the State Board of Equalization then discussed appraising and assessing of land, and answered questions about property taxation for the committee.

The committee recessed at 5:05 p.m. and came back into session at 8:30 p.m. to work on the final draft of the taxation article. The meeting was adjourned.

Time of Adjournment: 10:00 p.m.


Chairman


Secretary