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1 **The Associated Students of the University of Montana**
2 **Resolution Creating Fiscal Policy 17.1.1**
3 **March 25, 2015**
4 **SB77-14/15**
5 **Authored by: Ryan Hazen, ASUM Business Manager**
6 **Sponsored by:**
7

8 Whereas, The Associated Students of the University of Montana (ASUM) is bound by its
9 Fiscal Policy;

10
11 Whereas, ASUM has been granted access to the Kless Revolving Energy Loan Fund;

12
13 Whereas, this fund will be overseen by the KRELf Committee;

14
15 Whereas, ASUM Fiscal Policy requires that all agency funds be deposited into an ASUM
16 account and overseen by the Board on Budget and Finance;

17
18 Whereas, these requirements are not applicable to this particular fund;

19
20 Therefore, Let It Be Resolved, that ASUM Fiscal Policy Section 17, subsection 1, clause
21 1 be added to read:

22
23 “17.1.1 The one exception to this will be the Kless Revolving Energy Loan
24 Fund (KRELf) revenue collected from the student Sustainability Fee. Funds
25 from KRELf are allocated from 87.5% of the Sustainability Fee. This money
26 will remain in its own account administered by the Office of the Vice
27 President of Administration and Finance, and will not be deposited with
28 ASUM. The KRELf Committee will have complete oversight over the
29 allocations of this money with support from the Office of the Vice President
30 of Administration and Finance. Neither the ASUM Business Manager nor the
31 Board on Budget and Finance shall have any oversight over the allocation of
32 KRELf Funds.”
33
34
35

36 Passed by Committee:

37
38 Passed by ASUM Senate: _____, 2015
39

40
41 _____
42 Ryan Hazen,
 Business Manager

Sean McQuillan,
Chair of the Senate