SB77-14/15: Resolution Creating Fiscal Policy 17.1.1

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The Associated Students of the University of Montana
Resolution Creating Fiscal Policy 17.1.1
March 25, 2015
SB77-14/15
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Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, ASUM has been granted access to the Kless Revolving Energy Loan Fund;

Whereas, this fund will be overseen by the KRELF Committee;

Whereas, ASUM Fiscal Policy requires that all agency funds be deposited into an ASUM account and overseen by the Board on Budget and Finance;

Whereas, these requirements are not applicable to this particular fund;

Therefore, Let It Be Resolved, that ASUM Fiscal Policy Section 17, subsection 1, clause 1 be added to read:

“17.1.1 The one exception to this will be the Kless Revolving Energy Loan Fund (KRELF) revenue collected from the student Sustainability Fee. Funds from KRELF are allocated from 87.5% of the Sustainability Fee. This money will remain in its own account administered by the Office of the Vice President of Administration and Finance, and will not be deposited with ASUM. The KRELF Committee will have complete oversight over the allocations of this money with support from the Office of the Vice President of Administration and Finance. Neither the ASUM Business Manager nor the Board on Budget and Finance shall have any oversight over the allocation of KRELF Funds.”

Passed by Committee:

Passed by ASUM Senate: ____________________________, 2015

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Ryan Hazen, Business Manager

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Sean McQuillan, Chair of the Senate