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Wronged shareholder still has legal protection for his interest, according to James O'Malley Tingle book

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MISSOULA, NOV. (OO) -- In the face of oppression by the majority, or deadlock in the corporation, a wronged shareholder still has legal protection for his interest, according to James O'Malley Tingle, author of "The Stockholder's Remedy of Corporate Dissolution" which was published by the Montana State University Press this week.

When a corporation is controlled by incorrigibles, or when the control is evenly divided between warring factions, dissolution by stockholder suit may result, Tingle states. His new book delves into the subject deeply, citing and classifying substantially all sources, including detailed discussion of the leading cases and statutes in the United States and England. It is rated by lawyers as a book that fills a serious gap in the literature on stockholders' remedies.

The author attended Montana State University where he gained baccalaureate degrees in business administration, liberal arts and law, all with honors. His LL.M. and S.J.D. degrees were granted by the University of Michigan Law School, where he studied under a William W. Cook Fellowship. Tingle served as assistant professor of law at Montana State University in 1955 and 1956. He was assistant staff judge advocate and director of legal assistance, Hq. Central Air Defense Force, USAF. A member of the Montana and California bar, Tingle has been on the Shell Oil Co. legal staff since 1957.

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