

2-10-2016

## SB34-15/16: Creating Fiscal Policy 9.4.1 and 9.4.2

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### Recommended Citation

Smith, Sarah and Meixner, Cody, "SB34-15/16: Creating Fiscal Policy 9.4.1 and 9.4.2" (2016). *Resolutions, 2007-Present*. 517.  
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1                   **The Associated Students of the University of Montana**  
2                   **Resolution Creating Fiscal Policy 9.4.1 and 9.4.2**  
3                   **February 10<sup>th</sup>, 2016**  
4                   **SB34-15/16**

5   **Authored by: Sarah Smith, ASUM Business Manager; Cody Meixner, ASUM President**  
6                   **Sponsored by:**

7  
8   Whereas, The Associated Students of the University of Montana (ASUM) is bound by its  
9   Fiscal Policy;

10  
11   Whereas, ASUM has a duty to oversee all student fees;

12  
13   Whereas, ASUM agencies with designated fees other than the activity fee have oversight  
14   boards that are responsible to approve an annual budget;

15  
16   Whereas, the oversight board approved budgets for such ASUM agencies have not been  
17   overseen by the ASUM Senate;

18  
19   Therefore, Let It Be Resolved, ASUM agencies with designated fees other than the activity  
20   fee and their oversight board will prepare a budget to be approved by ASUM Senate during  
21   the annual budgeting period;

22  
23   Therefore, Let It Be Further Resolved, Fiscal Policy 9.4.1 and 9.4.2 be created and read:

24                   “9.4.1 All ASUM Agencies must prepare a budget to be approved by ASUM Senate  
25                   during the annual budgeting process.  
26                   9.4.2 The oversight boards for all ASUM agencies, even those with designated funds  
27                   aside from the Activity Fee, shall be responsible for approving a budget prepared by  
28                   the directors of the agencies. For those agencies with designated funds, they must  
29                   submit the approved budgets to the ASUM Senate for final approval during the  
30                   annual budgeting process. For these agencies, the ASUM Senate shall not make line-  
31                   item changes to their budgets. However, the Senate may, at its discretion, send the  
32                   budgets back to the oversight boards to reconsider. A revised budget from such  
33                   agencies and their oversight boards may be approved at the next regular ASUM  
34                   Senate meeting.”  
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37   Therefore, Let It Be Further Resolved, that a copy of this resolution be sent to the chairs of  
38   Radio Board, Publications Board, Transportation Board, and Child Care Oversight  
39   Committee.

40  
41   Passed by Committee: \_\_\_\_\_, 2016

42  
43   Passed by ASUM Senate: \_\_\_\_\_, 2016

44  
45   \_\_\_\_\_  
46   Sarah Smith,   Betsy Story,  
47   Chair of Board on Budget and Finance         Chair of the Senate