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SB01-16/17: Amending the Funding of Post-Budgeting Student Groups

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Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, Section 20.6 of ASUM Fiscal Policy currently reads:

20.6 General operating budgets for student groups that did not participate in the budgeting process the prior year shall be funded through S.T.I.P. interest.

Whereas, this is no longer how ASUM funds new student groups that did not participate in budgeting the previous year;

Whereas, Special Allocation is the preferred and more usual method for funding these uncommon student groups;

Therefore, Let It BeResolved, that Section 11.0 “Special Allocation” of ASUM Fiscal Policy be amended to include a new subsection (11.6):

11.6 General operating budgets for student groups that did not participate in the budgeting process the prior year shall be funded through the Special Allocation Account or STIP per the designation of Fiscal Policy.

Therefore, Let It Further Be Resolved, that Section 20.6 of ASUM Fiscal Policy be amended to read as follows:

20.6 S.T.I.P. requests must have a value of at least $150. Items that do not individually exceed $150 may be grouped together until $150 is reached.

Therefore, Let It Further Be Resolved, that Section 20.10 of ASUM Fiscal Policy be eliminated, as its language has been included in a more appropriate section.

Passed by Committee: ______________________________, 2016

Passed by ASUM Senate: ___________________________, 2016

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Chase Greenfield  Elizabeth Engebretson,
Chair of Board on Budget and Finance  Chair of the Senate