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SB06-16/17: Amending Section 12.0 of ASUM Fiscal Policy

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Resolution Amending Section 12.0 of ASUM Fiscal Policy

June 30th, 2016

SB06-16/17

Authored by: Chase Greenfield, ASUM Business Manager;
Sponsored by:

Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, Section 12.0 “Line Item Changes”, of ASUM Fiscal Policy reads as follows:

Any deviation in line items from the original budget shall be treated as a line-item change. Line item changes outside of categories will be limited to 10% of any organization's budget allocation; any amount greater than 10% requires a 2/3 vote of the Board for approval. If a request is denied, entails a change of intent, or if the Business Manager feels the request warrants the Board's action, the request will be brought before the Board. The Board's decision may be overturned by a two-thirds majority vote of the Senate.

Whereas, as this currently reads, the Board on Budget and Finance may deny a line item change and then immediately review it again;

Whereas, this goes against the intended purpose of this section, as the Senate should review any line-item changes that were denied by the Board;

Whereas, this section also fails to provide any information for the processing of line-item changes during non-academic months (such as the summer), when the Board does not meet;

Whereas, it is the purview of the ASUM Business Manager to approve or deny all line-item change requests during non-academic months, especially in June before the end of the Fiscal Year;

Therefore, Let It Be Resolved, that Section 12.0, “Line-Item Changes” be amended to read as follows:

12.1 Any deviation in line-items from the original budget shall be treated as a line-item change. Line-item changes outside of categories will be limited to 10% of any organization's budget allocation; any amount greater than 10% requires a 2/3 vote of the Board for approval. Line-item changes that are less than 10% do not need approval by the Board and may be automatically transferred by the ASUM Office Manager.

12.2 If a request is denied, entails a change of intent, or if the Business Manager feels the request warrants the Senate's action, the request will be brought before the ASUM Senate. The Board's decision may be overturned by a two-thirds majority vote of the Senate.

12.3 During non-academic months when the Board does not convene, line-item changes may be approved or denied by the ASUM Business Manager.
Passed by Committee: ______________________________, 2016

Passed by ASUM Senate: ___________________________, 2016

Chase Greenfield
Chair of Board on Budget and Finance

Elizabeth Engebretson,
Chair of the Senate