SB18-16/17: Resolution Amending The ASUM Elections Account

Chase Greenfield

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The Associated Students of the University of Montana
Resolution Amending The ASUM Elections Account
July 22nd, 2016
SB18-16/17
Authored by: Chase Greenfield, ASUM Business Manager;
Sponsored by:

Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, ASUM Fiscal Policy Section 25.1 currently reads:

25.1 At the beginning of each fiscal year, $3,000 shall be deposited in the ASUM Elections Account from the S.T.I.P. Fund. $400 of this fund will be used by the ASUM Elections Committee to promote voter turnout.

Whereas, over the last eight (8) years, the ASUM Elections Committee has never used more than $687.00 of this allotted $3,000.00;

Whereas, ASUM could put these funds to better use and replenish our State Term Investments Pool, which is used to fund items such as Staff Development, capital investments for student groups, and Travel for ASUM Agencies;

Whereas, allowing over $2000.00 to sit in an ASUM account completely underutilized for eight years has proven to be unnecessary;

Therefore, Let It Be Resolved, that Section 25.1 of ASUM Fiscal Policy be amended to read as follows:

25.1 At the beginning of each fiscal year, the ASUM Elections Account shall be replenished to the amount of $1,000.00 from the S.T.I.P. Fund. Up to $400 of this yearly funding may be used by the ASUM Elections Committee to promote voter turnout. In the event that the ASUM Elections Committee receives an unusual number of reimbursement requests, these reimbursements shall be made through the S.T.I.P. Fund up to the necessary amount.

Therefore, Let It Further Be Resolved, that the ASUM Elections Account be lowered to $1,000.00 for Fiscal Year 2017;

Therefore, Let It Further Be Resolved, that any funds currently in the ASUM Elections Account exceeding $1,000.00 shall be placed in the State Term Investment Pool (STIP) Account;

Therefore, Let It Further Be Resolved, that a copy of this resolution be sent to Marlene Hendrickson, the ASUM Accountant;

Passed by Committee: ____________________________, 2016

Passed by ASUM Senate: ____________________________, 2016
Chase Greenfield
Chair of Budget and Finance

Elizabeth Engebretson,
Chair of the Senate