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SB29-16/17: Resolution Amending Section 9.5 of ASUM Fiscal Policy

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1 **The Associated Students of the University of Montana**
2 **Resolution Amending Section 9.5 of ASUM Fiscal Policy**
3 **July 5th, 2016**
4 **SB29-16/17**

5 **Authored by: Chase Greenfield, ASUM Business Manager; Marlene Hendrickson, ASUM**
6 **Accountant;**
7 **Sponsored by:**
8

9 Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal
10 Policy;

11
12 Whereas, Section 9.5 of ASUM Fiscal Policy currently reads:

13 *9.5 Allocation Figures. During the second academic week of the Spring Semester, the*
14 *Business Manager and the Accountant shall determine the total allocation figures for the*
15 *upcoming fiscal year. This shall be done by determining the actual activity fee income for*
16 *the prior fiscal year and then determining whether or not the enrollment projections*
17 *indicate a substantial fluctuation. Based on that determination, the Business Manager*
18 *shall make a conservative estimate of the total activity fee income for the upcoming fiscal*
19 *year and budget 100% of that amount as well as the balance in the Unused Allocation*
20 *account. The Administrative Assessment and Special Allocation budgets must be included*
21 *in this amount. These figures shall be forwarded to the President, the Board, and the*
22 *Senate.*

23
24 Whereas, this is currently not the procedure that the Business Manager and the Accountant use to
25 make projections for funding;

26
27 Whereas, use of “Unused Allocation” (Zero-Base) funds for budget projection purposes is
28 fiscally irresponsible, unsafe, and goes against ASUM’s own outlined use for Zero-Base Funds;

29
30 Whereas, Travel is also a non-negotiable obligation that ASUM must include in budget
31 projections;

32
33 Therefore, Let It Be Resolved, that Section 9.5 “Allocation Figures” of ASUM Fiscal Policy be
34 amended to read as follows:

35 *During the second academic week of the Spring Semester, the Business Manager and the*
36 *Accountant shall determine the total allocation figures for the upcoming fiscal year. This shall*
37 *be done by determining the actual activity fee income for the prior fiscal year and then*
38 *determining whether or not the enrollment projections indicate a substantial fluctuation. Based*
39 *on that determination, the Business Manager shall make a conservative estimate of the total*
40 *activity fee income for the upcoming fiscal year and budget 100% of that amount. All non-*
41 *negotiable obligations, such as Administrative Assessment, Travel, and Special Allocation*
42 *budgets must be included in this amount. These figures shall be forwarded to the President, the*
43 *Board, and the Senate.*

44
45 Passed by Committee: _____ October 17th _____, 2016
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47 Passed by ASUM Senate: _____, 2016

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54 Chase Greenfield
Chair of Board on Budget and Finance

Elizabeth Engebretson
Chair of the Senate