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SB36-16/17: Resolution Amending Section 10.2 of ASUM Fiscal Policy

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1 **The Associated Students of the University of Montana**
2 **Resolution Amending Section 10.2 of ASUM Fiscal Policy**
3 **October 24th, 2016**
4 **SB36-16/17**

5 **Authored by: Elizabeth Engebretson, ASUM Vice-President; Chase Greenfield, ASUM**
6 **Business Manager;**

7 **Sponsored by:**
8

9 Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal
10 Policy;

11
12 Whereas, Section 10.2 of ASUM Fiscal Policy currently reads as follows:

13 *10.2 As provided by an ASUM organization on their group recognition form, or when*
14 *changes necessitate, organizations must submit the name, address and phone number of*
15 *those students authorized to request or distribute funds from organization accounts. Any*
16 *organization not in compliance with this section shall be notified within five (5) business*
17 *days by the Business Manager and have its account frozen until these requirements are*
18 *met.*

19
20 Whereas, currently there are not any clear restrictions on who may withdraw or deposit funds to
21 an ASUM Student Group's account;

22
23 Whereas, this year an ASUM student group was being utilized for the benefit of non-students
24 without the student members' knowledge via reimbursement through receipts;

25
26 Whereas, authorized students should be the decision makers for any withdrawal of funds via any
27 method (reimbursement for receipts, pro-card, or other) from the student group's account;

28
29 Whereas, faculty advisors and other non-student affiliates of an ASUM student group should be
30 able to deposit funds on behalf of the students;

31
32 Therefore, Let It Be Resolved, that Section 10.2 of the Associated Students of the University of
33 Montana (ASUM) Fiscal Policy be amended to read as follows:

34 *10.2 As provided by an ASUM organization on their group recognition form, or when*
35 *changes necessitate, organizations must submit the name, address and phone number of*
36 *those students authorized to request or distribute funds from organization accounts. Any*
37 *organization not in compliance with this section shall be notified within five (5) business*
38 *days by the Business Manager and have its account frozen until these requirements are*
39 *met. **In addition, faculty advisors or other non-student affiliates of a student group may***
40 ***deposit funds into that group's account. Any action that would result in a reduction of***
41 ***funds from a student group account may only be made by a non-student affiliate if and***
42 ***only if the withdrawal is sanctioned by one of the student group's authorized student***
43 ***members. This sanctioning must be approved by the ASUM Office Manager. These***
44 ***members are designated in the group's Financial Accounts section of the current***
45 ***academic year ASUM Student Group Recognition Application. This restriction***
46 ***includes club-fundraised funds as well as ASUM Allocated Funds.***

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Therefore, Let It Further Be Resolved, that a copy of this resolution be sent to Phoebe Hunter, ASUM Office Manager; Marlene Hendrickson, ASUM Accountant; to all currently recognized ASUM Student Group Faculty Advisors, and to all currently recognized ASUM Student Groups via the ASUM Business Manager.

Passed by Committee: _____ November 7th _____, 2016

Passed by ASUM Senate: _____, 2016

Chase Greenfield
Chair of the Board on Budget and Finance

Elizabeth Engebretson
Chair of the Senate