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### SB91-16/17: Resolution Regarding a Funds Transfer to the Union Emergency Account

Chase Greenfield

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1                                 **The Associated Students of the University of Montana**  
2                                 **Resolution Regarding a Funds Transfer to the Union Emergency Account**  
3   **May 2nd, 2017**  
4   **SB91-16/17**

5                                 **Authored by: Chase Greenfield, ASUM Business Manager;**  
6   **Sponsored by:**  
7

8         Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal  
9         Policy;

10  
11         Whereas, the Union Emergency Account balance is currently at \$66.03 and will not be refilled  
12         until the end of Fiscal Year 2017 (FY17);

13  
14         Whereas, Section 14.7 of ASUM Fiscal Policy reads as follows:

15                         *14.7 At the end of each Fiscal Year, 75% of the funds left over in the Travel Allocation*  
16                         *Account shall roll over into the initial Travel Allocation Account balance for the*  
17                         *following fiscal year. The remaining 25% shall roll over into the Union Emergency*  
18                         *Account. The Union Emergency Account shall not exceed \$6,000. Should this limit be*  
19                         *reached, any excess funds shall roll over into or remain in the initial Travel Allocation*  
20                         *Account for the following year. Any funds, up to \$6,000, remaining in the Union*  
21                         *Emergency Account at the end of the fiscal year shall remain in that account for the*  
22                         *following year.*

23  
24         Whereas, the Union Emergency Account will only be replenished by \$206.33 from the  
25         remaining Travel Allocation Funds in July of 2017;

26  
27         Whereas, the ASUM Senate allocated an additional \$979.45 to the Union Emergency Account  
28         for Fiscal Year 2018 (FY18);

29  
30         Whereas, the total balance of the Union Emergency Account for FY18 will be \$1,185.80;

31  
32         Whereas, the current balance of the ASUM Special Allocation Account is \$7,892.84;

33  
34         Whereas, ASUM currently has one Union Emergency Request with only \$66.03 in its account;

35  
36         Therefore, Let It Be Resolved, that the Associated Students of the University of Montana  
37         (ASUM) Senate authorizes a transfer of \$3,000.00 from the Special Allocation Account (Index  
38         Code MST002) to the Union Emergency Account (Index Code MST013) effective immediately;

39  
40         Therefore, Let It Further Be Resolved, that a copy of this resolution be sent to: Phoebe Hunter,  
41         ASUM Office Manager; Marlene Hendrickson, ASUM Accountant;

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43  
44         Passed by ASUM Senate: \_\_\_\_\_, 2017  
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Elizabeth Engebretson  
Chair of the Senate