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SB45-18/19: Resolution Regarding Disbursement of Funds to the Special Allocation Account

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1 **The Associated Students of the University of Montana**
2 **Resolution Regarding Disbursement of Funds to the Special Allocation Account in Section**
3 **11.1 of ASUM Fiscal Policy**

4 **March 6, 2019**

5 **SB45-18/19**

6 **Authored by: Ethan Hanley, ASUM Senator;**

7 **Sponsored by: Andria Schafer, ASUM Business Manager**

8
9 Whereas, The Associated Students of the University of Montana (ASUM) is bound by its fiscal
10 policy;

11
12 Whereas, Section 11.1 of Fiscal Policy currently reads:

13 *11.1 At the beginning of each fiscal year, \$14,000 shall be deposited in the Special*
14 *Allocation account. No more than \$18,000 shall be deposited without 4/5th vote of the*
15 *Senate. The Board on Budget and Finance shall not allocate more than 45% of this*
16 *money during fall semester, with the remaining funds to be available for allocation*
17 *during spring semester.;*

18
19 Whereas, The need for the Special Allocation account to be increased has become apparent over
20 this academic year;

21
22 Whereas, The four fifths (4/5) vote to deposit more than \$18,000 in the Special Allocation
23 account is restrictive in adjusting Special Allocation to match the current and future usage of the
24 account;

25
26 Whereas, The reasoning for a four fifths (4/5) vote in this context is unknown;

27
28 Therefore, Let It Be Resolved, That Section 11.1 of Fiscal Policy be amended to read:

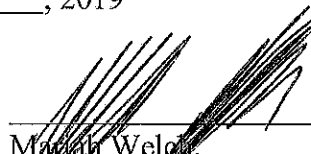
29 *11.1 At the beginning of each fiscal year, \$14,000 shall be deposited in the Special*
30 *Allocation account. No more than \$18,000 shall be deposited without a **simple majority***
31 *vote of the Senate. The Board on Budget and Finance shall not allocate more than 45%*
32 *of this money during fall semester, with the remaining funds to be available for allocation*
33 *during spring semester.*

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36 Passed by Committee: March 18th, 2019

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38 Passed by ASUM Senate: March 20, 2019

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41 *Alexandria Schafer*

42 Andria Schafer,
43 Chair of the Board on Budget and Finance

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45
46 
47 _____
48 Mariah Welch,
49 Chair of the Senate