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## Insurance plan for Montana Bar Association members

University of Montana--Missoula. Office of University Relations

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## FOR IMMEDIATE RELEASE

Enrollment will be open until Sept. 30 in a low-cost group life insurance plan for members of the Montana Bar Association, according to Dean Robert E. Sullivan of the Montana State University Law School, who will administer the plan. As a special bonus, lawyers enrolling in the plan will have an opportunity to help struggling law students at the same time they are getting insurance protection for themselves, he said in his announcement.

The plan, approved by the MBA at its meeting in Billings in May and underwritten by the New York Life Insurance Co., is open to dues paying members of the MBA who live in Montana, are under 60 years of age and are engaged in regular employment, the dean said.

The \$30 annual premium would give the insured \$10,500 worth of insurance at the age of 25, Dean Sullivan said. The amount of coverage would gradually decrease as the age of the insured increased so that at age 70 his insurance would be worth \$500. The policy would terminate on the holder's 71st birthday, but he would have the privilege of converting the amount of insurance then in force to an ordinary life insurance policy of equal amount.

At least 200 MBA members must enroll for the plan to become effective, according to Dean Sullivan. Noting that the New York Life Insurance Co. has sent brochures and enrollment cards to the MBA membership, the dean said he was confident the required 200 enrollees could be obtained by the Sept. 30 deadline.

(more)

As an inducement to lawyers interested in helping aspirants to the profession, the plan provides for payment of any return of premium or dividends to the MSU Law School Foundation for scholarship aid to law students at the University, Dean Sullivan said. While the amount of any individual's dividend would be insignificant, the pooled dividends of all members of the plan could mean substantial financial assistance to students, he pointed out.

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