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### SB19-19/20: Resolution Amending Inventory & Rental Process in Fiscal Policy

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*The University Of Montana*

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51 *actions above Board and Senate approved late fees must go through the Board on Budget and*  
52 *Finance, in collaboration with the Board on Members, and receive approval from a two-thirds*  
53 *(2/3) vote of the ASUM Senate.”*

- 54 • *26.5 Student groups may appeal assessed late charges with a written request submitted to the*  
55 *Business Manager. Said request must receive approval from a two-thirds (2/3) vote of Board on*  
56 *Budget and Finance.;*

57  
58 Whereas, These current policies provide no clear guidance as to how ASUM keeps track of its inventory,  
59 provides rentals for student group use, or outlines which employees of the student government are  
60 responsible for what equipment;

61  
62 Whereas, An overhaul of these two sections of ASUM Fiscal Policy is necessary to provide a clear and  
63 transparent process for ASUM employees to execute and for student groups to be aware of;

64  
65 Therefore, Let It Be Resolved, That Section 16.0 of Fiscal Policy be amended to read the following:

66  
67 ***”16.0 Inventory***

- 68 • *16.1 ASUM may purchase equipment for the ASUM Administration and its agencies.*  
69 *Equipment purchased by the ASUM Administration shall be held within the ASUM Office.*  
70 *Equipment purchased by the agencies shall be held within their respective office spaces or*  
71 *facilities.*
- 72 • *16.2 ASUM may purchase equipment for the use/rental of all student groups. Such equipment*  
73 *will be kept in the ASUM Office or in the Student Group Resource Center.*
- 74 • *16.3 The Business Manager shall be responsible for keeping an inventory of the equipment*  
75 *available for student group use in conjunction with the Student Group Coordinator.*
- 76 • *16.4 Agency Directors or their designee shall be responsible for keeping an inventory of their*  
77 *equipment.*
- 78 • *16.5 The ASUM Administration may request yearly inventory updates on all equipment*  
79 *purchases and supplies from its agencies and member organizations.”;*

80  
81 Therefore, Let It Be Further Resolved, That Section 26.0 of Fiscal Policy be amended to read the  
82 following:

83  
84 ***“26.0 ASUM Rentals***

- 85  
86 • *26.1 ASUM may purchase items, using the S.T.I.P Account, with the intent of renting said*  
87 *items out to agencies and student groups that have been verified by the Board on Member*  
88 *Organizations and recognized by the ASUM Senate as defined in Article IV Section 4 of ASUM*  
89 *Bylaws.*
- 90 • *26.2 It is the duty of the ASUM Business Manager to account for and manage all rental items*  
91 *available to student groups in conjunction with the Student Group Coordinator.*
- 92 • *26.3 The price, late fees, and time period of rental for a specific item will be determined by the*  
93 *ASUM Business Manager in conjunction with the Student Coordinator and approved by*  
94 *Senate.*
- 95 • *26.4 Student groups that do not return rented items in the allotted time period are subject to*  
96 *disciplinary actions. Said disciplinary actions may include late fees, freezing of their ASUM*  
97 *account, inability to request further funds, and revoking of student group status. Any*  
98 *disciplinary actions above approved late fees must go through the Board on Budget and*  
99 *Finance, in collaboration with the Board on Members, and receive approval from a two-thirds*  
100 *(2/3) vote of the ASUM Senate.*

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- **26.5 Student groups may appeal assessed late charges with a written request submitted to the Business Manager. Said request must receive approval from a two-thirds (2/3) vote of Board on Budget and Finance.”;**

Therefore, Let It Be Further Resolved, That this resolution be sent to Kenzie Carter, Student Group Coordinator; and Gwen Coon, ASUM Office Manager.

Passed by Committee: October 11, 2019

Passed by ASUM Senate: October 16<sup>th</sup>, 2019

Daniel Parsons  
Daniel Parsons  
Chair of the Board on Budget & Finance

Ethan Hanley  
Ethan Hanley,  
Chair of the Senate