

University of Montana

ScholarWorks at University of Montana

Senate Resolutions, 2007-Present

ASUM Student Government

Fall 9-2-2020

SB19-20/21: Resolution Amending Section 11.1 of Fiscal Policy

Ehtna Hanley

Maggie Bornstein

Follow this and additional works at: https://scholarworks.umt.edu/asum_resolutions

Let us know how access to this document benefits you.

1 **The Associated Students of the University of Montana**
2 **Resolution Amending Section 11.1 of Fiscal Policy**

3 **June 24th, 2020**

4 **SB 19 - 20/21**

5 **Authored by: Ethan Hanley, ASUM Business Manager; Maggie Bornstein, ASUM**
6 **Senator;**

7 **Sponsored by: Noah Durnell, ASUM Senator; Jonathan Karlen, ASUM Senator; Christian**
8 **Pfeifer, ASUM Senator; Jack Rinck, ASUM Senator; Vincent C. Tarallo Jr., ASUM**
9 **Senator;**

10
11 Whereas, The Associated Students of the University of Montana (ASUM) is bound by its fiscal
12 policy;

13
14 Whereas, ASUM Fiscal Policy delineates all fiscal matters of the ASUM office and student
15 groups;

16
17 Whereas, During the summer of 2020, a working group met to completely revise the ASUM
18 Fiscal Policy;

19
20 Whereas, Section 11.0 of Fiscal Policy dictates the parameters of the Special Allocation
21 account;

22
23 Whereas, The Special Allocation account exists to fund newly adopted student group
24 programming that wasn't requested or funded during the previous year's budgeting session;

25
26 Whereas, Student groups didn't often access funding through the Special Allocation account
27 during Fiscal Year '20;

28
29 Whereas, There is an apparent need to decrease the amount deposited into the Special Allocation
30 account to address more relevant needs of student group funding;

31
32 Whereas, Outlining a majority vote for depositing more than \$26,000 into the account is
33 redundant as this is the exact procedure used for funding all accounts during final budgeting;

34
35 Whereas, Section 11.1 of Fiscal Policy currently reads:

36 *11.1 At the beginning of each fiscal year, \$20,000 shall be deposited in the Special*
37 *Allocation account. No more than \$26,000 shall be deposited without a simple majority*
38 *vote of the Senate. The Board on Budget and Finance shall not allocate more than 45%*
39 *of this money during fall semester, with the remaining funds to be available for allocation*
40 *during spring semester.;*

41
42 Therefore, Let It Be Resolved, That Section 11.1 of Fiscal Policy be amended to read:

43 *11.1 At the beginning of each fiscal year, \$16,000 shall be deposited in the Special*
44 *Allocation account. ~~No more than \$26,000 shall be deposited without a simple majority~~*
45 *vote of the Senate. ~~The Board on Budget and Finance shall not allocate more than 45%~~*

46 *of this money during fall semester, with the remaining funds to be available for allocation*
47 *during spring semester.;*

48

49 Therefore, Let It Be Further Resolved, That this resolution be sent to: Gwen Coon, ASUM
50 Office Manager; Marlene Hendrickson, ASUM Accountant; Bailey Durnell, Student Group
51 Coordinator.

52

53

54 Passed by Committee: _____, 2020

55

56 Passed by ASUM Senate: September 2, 2020

57

58

59

60 _____
Ethan Hanley, James Flanagan,

61 Chair of the Board on Budget and Finance Chair of the Senate