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Fall 9-30-2020

### **SB32-20/21: Resolution Creating Section 28.0 of Fiscal Policy**

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Maggie Bornstein

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1                                   **The Associated Students of the University of Montana**  
2                                   **Resolution Creating Section 28.0 of Fiscal Policy**  
3   **July 7<sup>th</sup>, 2020**  
4   **SB 32 – 20/21**

5 **Authored by: Ethan Hanley, ASUM Business Manager; Maggie Bornstein, ASUM Senator;**  
6                                   **Noah Durnell, ASUM Senator;**

7 **Sponsored by: Jonathan Karlen, ASUM Senator; Christian Pfeifer, ASUM Senator; Jack**  
8 **Rinck, ASUM Senator; Vincent C. Tarallo Jr., ASUM Senator;**  
9

10 Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal  
11 Policy;

12  
13 Whereas, ASUM Fiscal Policy delineates all fiscal matters of the ASUM office and student  
14 groups;

15  
16 Whereas, During the summer of 2020, a working group met to completely revise the ASUM  
17 Fiscal Policy;

18  
19 Whereas, Fundraising is commonly employed by student groups in order to raise funds for their  
20 group in the case that they cannot fulfill their goals via ASUM funding or donations alone;

21  
22 Whereas, ASUM has limited resources from the Student Group Resource Center (SGRC) to  
23 provide to student groups for fundraising efforts;

24  
25 Whereas, Requesting funds through any current auxiliary ASUM funds including Special  
26 Allocation, S.T.I.P, and Travel is not the most appropriate means of acquiring ASUM funds for  
27 fundraising purposes;

28  
29 Whereas, If a student group does not request funds for fundraising or event purposes from  
30 ASUM through the Final Budgeting process, they may not be able to utilize their budget for  
31 these purposes if they later decide it is necessary;

32  
33 Whereas, Going through the aforementioned process takes a significant amount of time to vote  
34 on and process, requiring the student group to plan out all fundraising events in January of the  
35 previous year;

36  
37 Whereas, Requesting funds from the aforementioned account does not guarantee that the  
38 member organization receives those funds;

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40 Whereas, Fiscal Policy does not have a section designated to student group funding resources  
41 available through ASUM;

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43 Whereas, With additional funds provided by ASUM, specifically for fundraising, student groups  
44 have the potential to hold events that can raise more money for their group efforts;

45

46 Whereas, Creating a fund for the specific purpose of fundraising activities would alleviate the  
47 uncertainty of student groups not receiving funds for fundraising purposes;

48  
49 Whereas, Creating the Fundraising account would expedite the process for student groups  
50 receiving funds as it would not have to be approved by the Senate;

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52 Whereas, This fund would be self-sustaining as member organizations would have to return the  
53 previously allocated funds after the conclusion of the fundraising activities;

54  
55 Whereas, In order to start the account, ASUM will need to transfer funds from S.T.I.P. into the  
56 account;

57  
58 Therefore, Let It Be Resolved, That a new section be added to Fiscal Policy numbered and titled  
59 Section 28.0 Fundraising;

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61 Therefore, Let It Be Further Resolved, That subsection 28.1 be added to Fiscal Policy which  
62 reads:

63 *28.1 Any member organization wishing to conduct events with the purpose of fundraising*  
64 *money for the organization must use this account for fundraising purposes. All aspects of*  
65 *a fundraising event can be funded out of this account. If purchasing equipment is needed*  
66 *for the event, that portion must go through S.T.I.P. After the conclusion of the fundraising*  
67 *event, the member organization will return the money they were previously allocated.;*

68  
69 Therefore, Let It Be Further Resolved, That subsection 28.2 be added to Fiscal Policy which  
70 reads:

71 *28.2 At the beginning of each Fiscal year, the account will be replenished to \$10,000*  
72 *from S.T.I.P.;*

73  
74 Therefore, Let It Be Further Resolved, That subsection 28.3 be added to Fiscal Policy which  
75 reads:

76 *28.3 Allocations from this account shall be submitted by the member organization and*  
77 *will be approved or denied by the Board. The Board does not have the option to modify*  
78 *or partially approve the amount of funds the member organization receives. If the request*  
79 *is denied by the Board's decision, they can elect to appeal to the Senate for which the*  
80 *Senate can overturn the Board's decision by a two-thirds (2/3) vote.*

81  
82 Therefore, Let It Be Further Resolved, That subsection 28.4 be added to Fiscal Policy which  
83 reads:

84 *28.4 The amount of money the member organization must return to ASUM cannot exceed*  
85 *the amount they made during their fundraising efforts or the amount they were allocated,*  
86 *whichever is lower. If the member organization does not make a profit on the event, the*  
87 *Business Manager will make a recommendation and present it to the Board for their*  
88 *approval. The member organization has the opportunity to appeal the decision of the*  
89 *Board to the Senate, which can overturn the Board's decision by a two-thirds (2/3) vote.;*

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Therefore, Let It Be Further Resolved, That subsection 28.5 be added to Fiscal Policy which reads:

*28.5 If the member organization fails to return the allocated funds to ASUM within two weeks of the conclusion of the activities, the member organization's account will be frozen by the Office Manager until the member organization returns the money. If the member organization fails to return the funds after three (3) months, their infraction will be sent over to the Board on Member Organizations for additional sanctions.;*

Therefore, Let It Be Further Resolved, That the ASUM Senate approves the transfer of \$10,000 from S.T.I.P (MST004) to Fundraising (MST450);

Therefore, Let It Be Further Resolved, That this resolution be sent to: Gwen Coon, ASUM Office Manager; Marlene Hendrickson, ASUM Accountant; Bailey Durnell, Student Group Coordinator.

Passed by Committee: \_\_\_\_\_, 2020

Passed by ASUM Senate: September 30 \_\_\_\_\_, 2020

\_\_\_\_\_  
Ethan Hanley,  
Chair of the Board on Budget and Finance

\_\_\_\_\_  
Patrick James Flanagan,  
Chair of the Senate