Farm Bill Listening Session

Max S. Baucus
I want to thank everyone for being here today. I know this is a busy time of year.

I want to thank (John Malia will have them) for helping to set up this meeting.

As the only Member of the Montana Delegation to serve on an agriculture committee it is refreshing to visit producers.

I don’t need to tell anyone in this room that agriculture is the heart and soul our economy. It is an essential part of who we are. In Montana agriculture is not simply a livelihood – it’s a way of life.

Fifty percent of our economy is tied to ranching and farming. And one in five Montana jobs is tied in some way to agriculture.

I often find that people outside of agriculture think because prices are strong that producers are taking on less risk or for some reason the markets are less volatile.

The fact-of-the-matter is this is the time when producers are taking on the most risk.
Even with that risk, it is an exciting time in agriculture, but it is not an easy time.

Wheat prices are in the $7.00 per bushel range, and the cattle market is strong. However, for many producers, especially ranchers’, increased expenses are eating up profits.

Our farmers and ranchers put food on the tables of families around the world and they help create good-paying jobs here at home.

In 1960 the average American farmer fed 25 people every year. Today, every producer feeds 155 people throughout the world.

Our world population is growing by an estimated nine million people every year. By 2050, we will reach over nine billion people.

Ensuring that growing population has food on their table is a task that Montana farmers and ranchers stand ready to fill.

I did not come here today to talk – I came to listen. Listen about what in the Farm Bill is working and more importantly what is not.

While timing of the Farm Bill is still a bit unclear, it looks like the Senate may move as early as this fall to markup a bill. I wanted to
take this opportunity to get out in Montana’s country side and hear from the boots on the ground – not the bureaucrats in Washington.

With high commodity prices it’s an exciting time in agriculture. However, it’s never been riskier or more difficult to begin farming than it is today.

I appreciate everybody coming out to visit and I look forward to hearing everyone’s thoughts.