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STATEMENT OF SENATOR MIKE MANSFIELD (D-MONT)

FARM CREDIT ACT OF 1971

Mr. President, the Senate Subcommittee on Agriculture Credit and Rural Electrification held several days of hearings this week on the Farm Credit Act of 1971. This important piece of legislation was introduced by the distinguished Chairman of the Committee, Senator Talmadge, and I am pleased to be a co-sponsor.

While it was not possible for me to appear before this Committee, I understand that some excellent testimony was given in support of this legislation. I ask unanimous consent to have the opening statement presented by Senator McGovern printed at the conclusion of my remarks in the Congressional Record. I hope that these hearings will enable the Committee to proceed expeditiously in reporting out legislation which will help to make extensive improvements in our system of providing credit for farmers.