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Devaluation of the Dollar

Mike Mansfield 1903-2001

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December 20, 1971

STATEMENT OF SENATOR MIKE MANSFIELD (D., MONTANA)

DEVALUATION OF THE DOLLAR

I approve of it completely. I think it will stabilize the dollar, make it more sound, bring about a better financial and diplomatic relationship among all the countries concerned, and will be beneficial to the United States and will help to curb unemployment and inflation. I approve of the agreement and I anticipate that action will be taken on the increase in the price of gold very shortly after the Congress convenes.

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