The meeting was called to order by President Denis Adams at the Pines.

Adams read the oath of office for new officers and delegates, which all repeated simultaneously. Adams then introduced Dr. and Mrs. Osterheld, Dr. Abbott, and Student Auditor Bill Palmer and wife. Following this, Denis thanked each of his officers for his work and cooperation during the past year.

Carlson remarked that he considered his CB tenure enjoyable. Betty Leuthold then presented Denis Adams with a red rose for his able leadership and "the most beautiful legs on campus".

ASMSU BUDGET
HINTEER MOVED TO TAKE THE BUDGET OFF THE TABLE. SECONDED BY WHITELAW. MOTION PASSED UNANIMOUSLY.

Wallace explained that it is traditional to buy dinner for the visiting lecturer and his wife prior to the lecture only. YOUNG MOVED TO STRIKE OUT THE LAST SENTENCE OF THE PARAGRAPH HISTORY, VISITING LECTURERS, PG. 5. THIS ALLOCATION IS NOT TO BE USED FOR THE ENTERTAINING OF VISITING LECTURERS. SECONDED BY BROWN. MOTION PASSED UNANIMOUSLY.

YOUNG MOVED SENTENCE 2, PG. 5, UNDER SENTINEL BE CLARIFIED TO READ "ANY CAPITAL EXPENDITURE OVER $50 MUST BE BROUGHT BEFORE BUDGET AND FINANCE AND APPROVED BY CENTRAL BOARD. CARLSON SECONDED IT. MOTION PASSED WITH BROWN MAN OPPOSED.

Carroll stated that he felt money given to groups for trips which wasn't used should be returned to the General Fund or that if a trip were cancelled, the money should be returned. Adams clarified that some tournaments weren't attended because they specified that the group had to have placed in one previously. Young mentioned that the main idea was to get reports in soon after trips so the money would be accounted for; if groups kept the unused portions within its own reserve fund, this would be taken into account in the budget the next year. Haarr said it would be impractical to have money delegated specifically for one trip since often last minute changes were made, making it difficult to get a new allocation. Wallace said his main objection to these last minute changes was that often they weren't reported; He suggested wording the paragraph in such a way that the group would be accountable for the exact way in which the money were spent. Young mentioned that a clause could be put in whereby any excess at the end of the year would be returned to the General Fund, but that it had been practice to allow these reserves to remain in the individual fund, since it helped in drawing up the next budget. Adams said that Debate and Oratory would automatically revert back since it was under ASMSU authority. Osterheld disproved Adams by reading a statement
to the opposite. Chafty suggested that any proposed re-allocation of funds must be brought to the attention of Budget and Finance. Young said it would be suitable if just reported to the Business Manager. Wallace felt that allocations for particular trips should be stipulated in the fall. Osterheld conversely, thought that the organizations should be given more flexibility in their programs. Palmer mentioned that on all accounts dealing with S&A funds, state auditors require we account for money given for travel or anything else. The Athletic Department, he said, was very good in doing this. Whitelaw stated that since Palmer wrote this, he didn't see why we were dissatisfied with it. Carroll stated that Debate and Oratory had a $500 reserve from cancelled trips that hadn't been approved. Young said these funds allocated for debate were for travel, registration, and tournaments. Palmer added that books, supplies, and other debate materials were also included. Fuller said he felt the clause seems strong enough if all these things were explained plainly to Dr. McGinnis. Carlson added he felt the statement adequate.

Carroll stated that he felt AS^SU should give no funds to AWS in the future. This will be discussed next spring when the budget is drawn up again.

CARROLL MOVED TO STRIKE OUT PARAGRAPH V, PG. V. EXCEPT AS OTHERWISE PROVIDED HEREIN, ANY BALANCE REMAINING IN THE ACCOUN TS OF ORGANIZATIONS OPERATING UNDER THIS BUDGET AFTER ALL DEBTS ARE PAID WILL REMAIN IN THEIR ACCOUNTS. BERTELSON SECONDED. Young stated that this didn't make any difference since carryovers were automatically considered by Budget and Finance the next year. CARROLL WITHDREW THE MOTION.

FAREWELL SPEECHES

1. CARLSON MOVED TO AWARD THE TRADITIONAL $10 TO SECRETARY BETTY LEUTHOLD FOR HER EXCELLENT WORK. WHITELAW SECONDED IT. MOTION PASSED WITH LEUTHOLD ABSTAINED.

2. Adams commended the new officers and delegates as "an ambitious, young group". He expressed hope that all would be aware of the past to avoid repeating errors, and that they would keep their purpose in mind. Adams stated that he feels Whitelaw knows the problems, has many good ideas for the future, and has a sharp group to help accomplish them. Adams then turned the president's gavel over to Ed Whitelaw.

3. President Ed Whitelaw presented Adams with the gavel given him by Paul Ulrich the year before. And with the statement "Brevity is a Virtue" Whitelaw adjourned the meeting.

Respectfully submitted,
Joanne Hassing, AS^SU Secretary